

SIWASH CREEK PROPERTY, OKANAGAN AREA, B.C.
Golden Queen Mining Co. Ltd.

This property consists of 46 mineral claim units on Siwash Creek 20 miles north-northeast of Princeton, in close proximity to the Placer Dome - Fairfield Minerals Elk gold property.

The claims cover the southern part of an extensive area investigated for porphyry potential by Brenda Mines between 1979 and 1981. This work included geochemical and geophysical (IP) surveys and diamond drilling.

The claims are principally underlain by granitic rocks of the late Cretaceous Otter intrusions which cut older granitic rocks of the Pennask batholith. As such, the geological setting is analogous to the Elk property.

Otter intrusions granitic rocks are transected by a northwest fault zone parallelling Siwash Creek and along which are several breccia pipes or diatremes.

Numerous vein deposits and occurrences with variable lead, zinc, silver and gold values are known near the south margin of the Otter intrusions in the Siwash Creek area including the Fisher Maiden, Monty, Monty West (New showing on logging roads) and Three Adit Gap. Some of these were explored by adits and trnches between 1917 and 1935.

Recent grab and chip samples have yielded values ranging from 0.008 - 0.624 oz/ton gold and 0.30 - 3.29 oz/ton silver with lead and zinc values. The highest gold value is apparently over 8 feet at the Monty West showing in altered quartz eye porphyry.

Sampling of three short inclined holes previously drilled by Brenda Mines in the vicinity of the Monty and Monty West showings yielded silver values of less than 1 oz/ton and gold in the 0.004 to 0.008 oz/ton range. (Note: cores from 16 Brenda holes are available as is a significant record of previous exploration work).

This is an attractive prospect in view of recent success on the nearby Elk property. More information is required on claim status, particularly recent staking.