

Tangier-Waverly Pb-Zn-Cu-Ag-Au Prospects Sillikuk Mts., T.S.L.

The property consists of 6 Crown grants, and 20 Modified Grid claims comprising 264 units near the divide between Tangier and Downie Creeks 50 miles northeast of Revelstoke. The claims cover rugged topography - elevations are in the 6500-7000 ft. range. Access is by helicopter - lower sections of an old road to the property from Albert Canyon was used for logging in recent years; the remainder is overgrown.

The claims are underlain by early Paleozoic Carboniferous Group sediments which strike northwest and dip steeply northeast. Principal host rocks for replacement type mineralization are Badshot limestones. Lead-zinc-copper mineralization with locally good gold and silver values are associated with 2-3 ft wide conformable quartz veins on the Tangier. Irregular, intensely oxidized replacement zones on the Waverly have similar widths.

The Tangier and Waverly have been explored in the past (1900-1925) by more than 4000 ft of underground workings which are partially accessible. Little recent work has been done - Borovce laid out some drill holes for Mandalla which apparently were to have been completed in late 1987. Status of the property is not clear. Style of mineralization differs from Goldstream and T.L.