



PLACER DOME INC.

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860788

**MEMORANDUM:**

**TO:** Ashlu Creek Property  
(File #19452)

**DATE:** August 9, 1988

**FROM:** Glenn Shevchenko

**cc.** E.T. Kimura

**RE:** PROPERTY EXAMINATION - ASHLU CREEK PROPERTY

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**Property Name:** Ashlu Creek Property

**Date Of Examination:** August 6, 1988

**Claims:** Candy, Candy 2, Pat, Rim, Slate 1-4, Tax  
1-2, Tusk, Tusk 5, Win, Win 2, Wink,  
Wink 2. (303 Units)

**N.T.S:** 92G/13E, 14W, 92J/4E

**U.T.M:** 465000E 553600N

**Location and Access:**

The property straddles Ashlu Creek and is located approximately 36 kilometers northwest of Squamish B.C. Logging roads provide excellent access to the property.

**Ownership:** 100% owned by:

Walter (Slim) Babkirk  
2055 Como Lake  
Coquitlam, B.C.  
(Tel. #939-4370)

**Property Description:**

The property appears to be underlain by a large roof pendant within granitic intrusive. The roof pendant is comprised of an intercalated package of volcanics (dacite to rhyolite) and sediments. Minor quartz veining and sweats have been observed and may carry sulphides/tellurides.

Precious metal mineralization may be occurring as tellurides (petzite, calvanite, silvanite) which are similar in appearance to pyrite and pyrrhotite.

The mineralization appears to be stratiform and occurs as very fine grained disseminations and fracture fillings hosted by the volcanic and sedimentary rocks. The mineralized true widths vary from 3 to 8 meters.

Minor silicification along with occasional sericite and chlorite alteration was observed with the mineralization.

The stratigraphy is near vertical and trends in a northwesterly direction.

The owner of the property has drilled 11 X-ray holes, however, none of the core has been assayed. Disseminated sulphides and/or tellurides along with occasional scheelite was observed in the core. According to the owner this is consistent with the precious metal mineralization that occurs in the Ashlu Mine.

Various outcrops have been sampled and assays are pending.

Recommendations:

If rock samples assay for precious metals then the property should be optioned. If the rock samples do not assay for Au, Ag, Pt then the drill core should be logged, split and assayed.

Respectively Submitted

by

A handwritten signature in cursive script, reading "Glenn Shevchenko". The signature is written in black ink and is positioned above the printed name and title.

Glenn Shevchenko  
Geologist



SAMPLE REPORT

PROPERTY NAME: ASHLU CREEK

DATE: August 6, 1988

LOCATION: ASHLU CREEK - 35 km N.W. of  
Squamish, B.C.

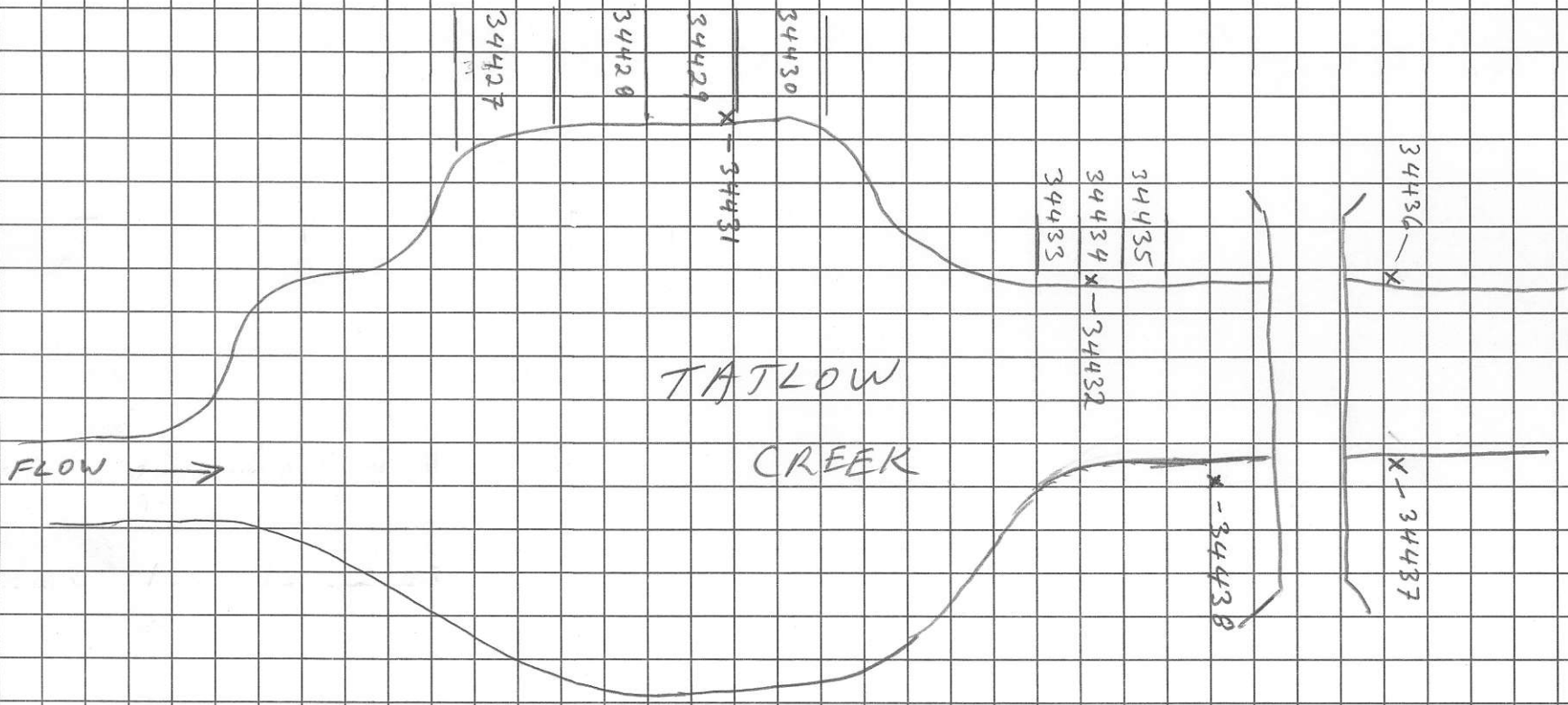
N.T.S.: 92 G/13E, 14W, 925/04W

SAMPLER: G. Sherchenko, D. Travers

SAMPLE NUMBER	LOCATION AND DESCRIPTION	GEOCHEM/ASSAY				
34426	Grab sample from gabbroic dyke 1 to 3% sulphides / tellurides occurring along fractures and as disseminations					
34427	Rhyolite - 3 to 5% dissem. Sx/tell. (3m. chip)					
34428	" " " " (2.5m chip)					
34429	" " " " (2.5m chip)					
34430	" " " " (2.5m chip)					
34431	" 5 to 8% " " (GRAB)					
34432	" (sheared) 5% " " (GRAB)					
34433	" " " " (1.5m chip)					
34434	" " " " (1.5m chip)					
34435	" " " " (1.5m chip)					
34436	Rhyolite ash tuff with quartz veinlets occasional cp. (grab)					
34437	as above (grab)					
34438	Quartz vein 15 cm wide (grab)					







FLOW →

TATLOW  
CREEK

34427

34428

34429

34430

X-34431

34433

34434

34435

X-34432

34436

X-34438

X-34438

→ N