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JANUARY 12, 1984

NEWS RELEASEINTERESTING ANOMALIES DISCOVERED IN ADAMS LAKE AREA

Mr. Bo Mortil, President of Austin Resources Inc., is pleased to announce that initial results of work carried out on the TWIN claims in the Adams Lake area indicate the presence of several interesting anomalies.

Limited mapping by Doug Blanchflower, consulting geologist, indicates that highly altered felsic and pyroclastic volcanic rocks are present in the northwestern portion of the property, and a gossan zone some five metres long was also found in this same area.

Mr. Blanchflower notes that this iron-rich gossan was the same type of gossan that led to the discovery of massive sulfides at Rea Gold's property.

Geophysical work by Spirex Consultants has been completed on the TWIN #3 and a portion of the TWIN #2. The results show a very strong VLF conductor, some 500 metres long, trending to the north-west. This alignment is very similar to the position and alignment of the mineralized conductors observed on the Rea Gold property by the same consultants.

Geochemical work has been carried out by Austin's field crews on a portion of the TWIN #2 and #3 claims and some of the initial results show anomalous values coinciding with the VLF anomaly.

The TWIN claims property is located immediately to the southeast of and adjoining the Rea Gold/Falconbridge property, approximately 60 km north-northeast of Kamloops, B.C., where surface samples averaging 1.32 oz/au/ton and 7.3 oz/ag/ton over a three metre width were recovered and where to date some 1700 metres of drilling has been completed by Falconbridge who continues drilling with two drill rigs.

Further exploration work will be concentrated on the TWIN #3 and #2 claims in the area where strong anomalies were detected and will consist of additional geophysics, rock and soil geochemistry and detailed geological mapping.

Austin Resources Inc. has the option to acquire a 51% interest in the TWIN #1-3 claims from Apex Energy Corp. subject to approval by regulatory authorities.

On Behalf of the Board



Bo Mortil  
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents contained herein.



# Apex Energy Corp.

## NEWS RELEASE

March 12, 1984

### Agreement Finalized with Falconbridge for Adams Lake Property

The Directors of Apex Energy Corp. are pleased to announce that a formal agreement has now been concluded whereby Corporation Falconbridge Copper have acquired an option to earn a 51% interest in the TWIN CLAIMS property of Apex Energy Corp. and Austin Resources Inc.

The property is located to the southeast and adjacent to the Rea Gold/Falconbridge claims on which Falconbridge has been diamond drilling. Rea Gold recently reported that work to date has indicated a possible 150,000 tons grading .43% oz gold, 3.5 oz silver, .7% copper, 3.6% zinc and 3.1% lead per ton which could be amenable to open pit mining.

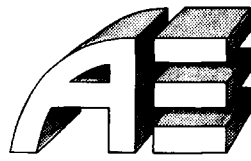
The terms of the agreement provide for a total cash payment (to be shared equally by Apex and Austin) of \$250,000 of which \$50,000 was paid on signing and the balance is due at the rate of \$25,000 semi-annually.

The work commitment calls for expenditures of \$1 million over 4 years, of which \$200,000 is required to be spent in the first year. Falconbridge plan to commence exploration of the property in May and the work is expected to consist of some additional geochemistry, geophysics and mapping followed by diamond drilling.

APEX ENERGY CORP.

J. K. Ralfs,  
President

\*The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



## Apex Energy Corp.

### NEWS RELEASE

September 14, 1984

#### Encouraging Results on APEX/AUSTIN Property in Adams Lake Area

Mr. J. K. Ralfs, President of Apex Energy Corp. is pleased to announce that exploration of the Twin claims property in the Adams Lake area by Corporation Falconbridge Copper has produced some exciting results.

While assays of all rock and soil samples have not yet been completed, information to date from soil sampling and coincident V.L.F. survey results indicate a zone measuring 800 metres by 300 metres, anomalous in gold and silver. The highest gold sample assays 1430 parts per billion.

The Twin claims are owned by Apex Energy Corp. and Austin Resources Inc. and optioned to Corporation Falconbridge Copper Ltd. The latter may earn a 51% interest by making certain cash payments and conducting exploration of \$1 million by March 1, 1988.

Falconbridge have undertaken that during the 1985 Season they will further explore the gold/silver anomaly by a program of trenching and a minimum of 2000 ft. of diamond drilling.

APEX ENERGY CORP.

J. K. Ralfs,  
President

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## Apex Energy Corp.

### NEWS RELEASE

#### FALCONBRIDGE TO COMMENCE DRILLING AT ADAMS LAKE

Corporation Falconbridge Copper have advised that diamond drilling is about to commence on the Twin Claims property in the Adams Lake area.

For the present, two holes will be drilled in the anomaly reported in September 1984, which was outlined by Falconbridge as a result of soil sampling and a coincident V.L.F. survey. The zone measures 800 metres by 300 metres and is anomalous in gold and silver. The highest gold sample assays 1430 parts per billion.

A recent geophysical survey using a MaxMin II defined a second anomaly of interest. Stratigraphically it would appear to be an extension of the horizon on the adjoining Rea Gold property on which Falconbridge are also working. This anomaly will also be drilled.

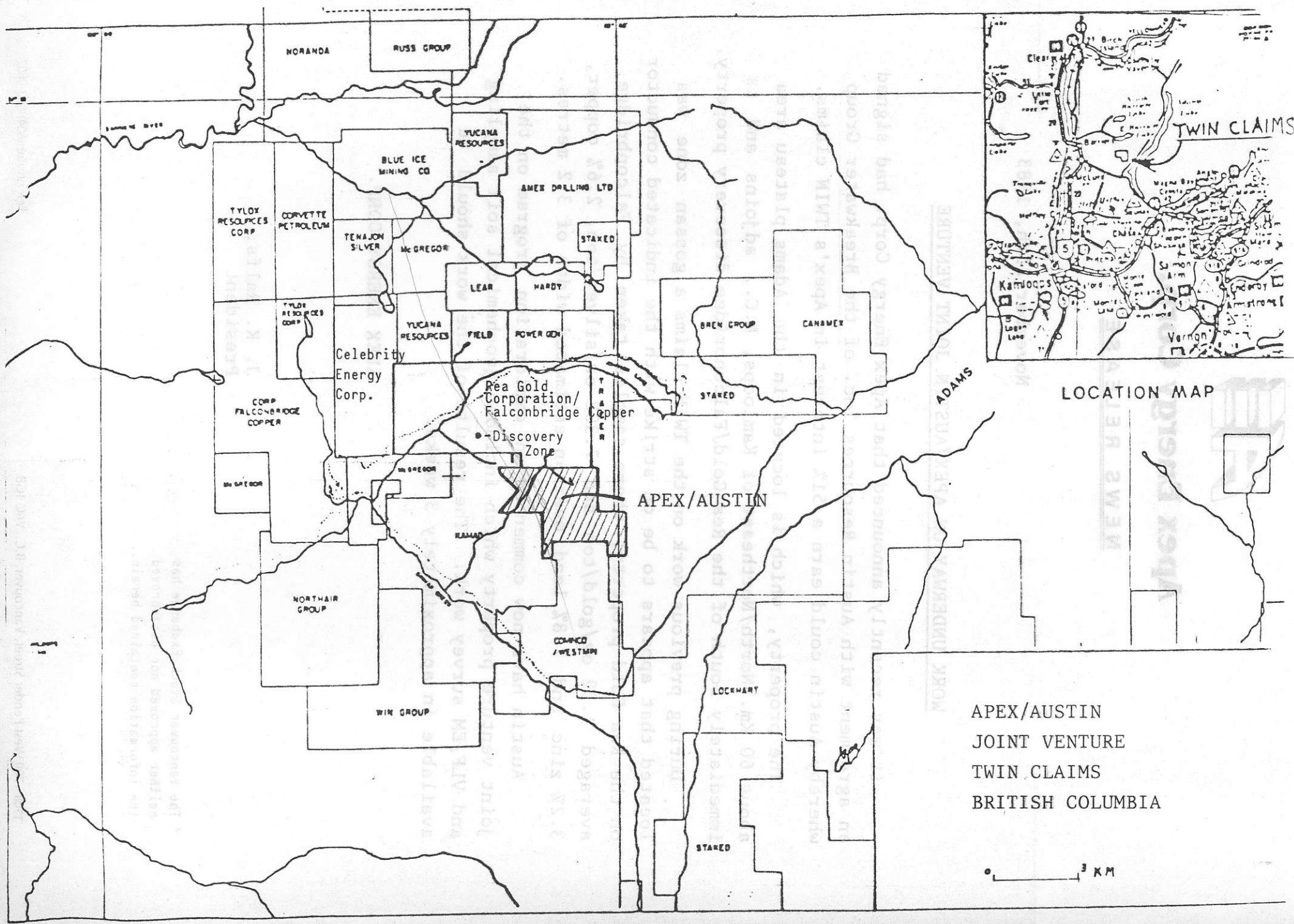
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APEX ENERGY CORP.

A handwritten signature in dark ink, appearing to read 'J. K. Ralfs', written over a horizontal line.

J. K. Ralfs,  
President

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APEX/AUSTIN  
 JOINT VENTURE  
 TWIN CLAIMS  
 BRITISH COLUMBIA





# Apex Energy Corp.

## NEWS RELEASE

November 25th, 1983

### WORK UNDERWAY ON APEX/AUSTIN JOINT VENTURE

It was recently announced that Apex Energy Corp. had signed an agreement with Austin Resources Inc. of the Breakwater Group whereby Austin could earn a 51% interest in Apex's TWIN claims.

The property, which is located in the Adams plateau area about 60 Km. North/Northeast of Kamloops, B.C., adjoins and is immediately South of the Rea Gold/Falconbridge discovery property.

During previous work on the TWIN claims a gossan zone was located that appears to be on strike with the indicated conductor on the Rea Gold property, where samples taken by Falconbridge averaged 1.32 oz/gold/ton and 7.302 oz/silver/ton, 2.6% copper, 3.2% zinc and 7.8% lead over an estimated width of 3.2 metres.

Austin have now commenced an exploration program on the joint venture property which includes geochemical soil sampling and VLF/EM survey work. The results of the work should be available in approximately 3 weeks.

APEX ENERGY CORP.

J. K. Ralfs,  
President

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