



860746

15 - 817 Granville Street
Vancouver, B.C. V6Z 1K8
Telephone: 684-7527

April 30, 1982

News Release

GOLD AND SILVER RESULTS RECEIVED ON DRILL HOLE #V15 AND V16. SEVENTEEN FT. TRUE WIDTH ASSAYS .425 OZ/TON GOLD AND 14.18 OZ/TON SILVER

Larry W. Reaugh, president of Rea Petro Corporation, is pleased to announce additional excellent gold and silver results have been received from Min-En Laboratories.

Hole #V15, drilled at -67.5° S from holes # V12 and V13, resulted in 11 feet true width, assaying .323 oz./ton gold and 1.54 oz./ton silver. The vein was penetrated at 80 feet and returned mineralization to 91 feet where the hole was lost when the drill stem was broken.

<u>Sample #</u>	<u>Footage</u>	<u>True Width</u>	<u>Gold</u>	<u>Silver</u>
13807	80 - 85	5	.362	1.82
13808	85 - 86	1	.186	0.82
13809	86 - 91	5	.448	2.13

Hole # V16, drilled at -80° S from holes # V12 and V13, resulted in 17 feet true width, assaying .425 oz/ton gold and 14.18 oz/ton silver. The vein was penetrated at 80 feet and returned mineralization to 97 feet.

<u>Sample #</u>	<u>Footage</u>	<u>True Width</u>	<u>Gold</u>	<u>Silver</u>
13810	80 - 83	3	.240	0.89
13811	83 - 87	4	.501	23.60
13813	87 - 89	2	1.210	45.80
13815	89 - 93	4	.416	11.30
13817	93 - 97	4	.103	1.78

Further results will be announced when available.

L.W. Reaugh
President

The foregoing has been written by Larry W. Reaugh, a director of the Company, who accepts responsibility for its contents. This information was neither approved nor disapproved by the Vancouver Stock Exchange.



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May 6, 1982

News Release

UMPIRE ASSAYS CONFIRM AND INCREASE GOLD RESULTS IN DRILL HOLE V-16

Rea Petro Corporation requested Min-En Laboratory to send all pulps from drill hole V-16 to an umpire laboratory (Roszbacher Laboratories) for confirmation of the values reported.

The following is the comparison of assays between the two labs:

Sample No.	Au-Min En oz/ton	Au-Roszbacher oz/ton	Ag-Min En oz/ton	Ag-Roszbacher oz/ton
13810	.240	.280	0.89	0.76
13811	.501	.710	23.60	22.40
13812	.355	.490	4.02	3.83
13813	1.210	1.600	45.80	41.40
13814	.440	.640	9.60	9.00
13815	.416	.730	11.30	10.30
13816	.648	1.060	16.50	15.40
13817	.103	.127	1.78	1.66
13818	.552	.700	12.10	11.30

Samples 13810, 11, 13, 15 and 17 are for core from 80 ft. to 97 ft. The previously reported averages by Min-En Laboratory are .425 oz/ton gold and 14.18 oz/ton silver. The umpire averages are .606 oz/ton gold and 13.09 oz/ton silver.

Yours truly,

L.W. Reaugh
President

The foregoing was written by L.W. Reaugh, a director of the Company, who takes responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the foregoing information.

Rea Petro Corporation



15 - 817 Granville Street
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TICKER SYMBOL - REO.V
LISTED ON THE VANCOUVER STOCK EXCHANGE

May 7, 1982

Extract of News Release of Rea Petro Corporation May 7, 1982

HOLE # V-13 ASSAYS .485 OZ./TON GOLD AND 4.21 OZ/TON SILVER OVER A TRUE WIDTH OF 25.0 FEET


Larry W. Reaugh, President of Rea Petro Corporation is pleased to announce excellent results have been obtained on the initial drilling in Yuma County, Arizona. ~~The Company is also pleased to announce that a \$1,000,000.00 U.S. private placement has been obtained to finance the ongoing program and a feasibility study on putting the property into production.~~

Assay results to date are:

Hole No.	Footage	True Width	Gold	Silver
V-1	49 - 64	15.0'	.435	2.79
V-2	55 - 63	8.0'	.120	1.45
	67 - 68	1.0'	.220	.73
V-3	45 - 63	18.0'	.483	3.44
V-6	59 - 62	3.0'	.139	.21
	67 - 72.5	5.5'	.190	.25
V-8	68 - 73	5.0'	.105	.69
V-11	88 - 93	5.0'	.142	.43
V-12	82 - 85.5	3.5'	.269	1.82
V-13	73 - 98	25.0'	.485	4.21
V-14	75 - 85	10.0'	.339	.81
V-15	80 - 91	11.0'	.323	1.54
V-16	80 - 97	17.0'	.425	14.18
V-16(Umpire)	80 - 97	17.0'	.606	13.09

The weighted average of mineralization to date is .40 oz./ton gold and 4.30 oz./ton silver.

The gross value of mineral to date (\$350.00/oz. gold and \$7.50/oz. Silver) is \$172.25/ton. Mining and milling costs are estimated at \$50.00/ton, leaving a profit of \$122.25/ton mined. Further results will be announced as they become available.


L.W. Reaugh
President

450 11
~~6,300,000 Au
1,6555
7,9555~~

Rea Petro Corporation



15 - 817 Granville Street
Vancouver, B.C. V6Z 1K8
Telephone: 684-7527

November 25, 1982

Dear Shareholder:

This is the 2nd year Rea Petro Corporation has been in operation, and the management is pleased with the progress the company has made to date. The company, in the year 1982, received excellent results from its mining properties.

Early in 1983, the company will, for the first time, be receiving a cash flow of approximately \$40,000 U.S. per month from its Arizona gold property where a mill will be operating. The company has just completed an agreement with Golden Butte Mines of Nevada to put a 50 ton/day mill on the property, where 35,000 tons of 0.4 oz./ton gold and 4.0 oz./ton silver have already been indicated (approximately \$7 Million U.S. worth of ore). Operations are to begin early in 1983. Golden Butte has projected that the mill will generate a cash flow of approximately \$651,300 (U.S.) per quarter at current metal prices by operating 6 days a week. Rea Petro will retain 40% of all revenues generated until Golden Butte Mines are paid back \$1,050,000. The payback to Golden Butte should take approximately 228 days.

Within the last month Rea Petro acquired 45 gold mining claims in the Tillicum Mountain area where La Teko and Esperanza are receiving excellent gold values. The engineering report on this property shows identical geological formations and Rea Petro is joint venturing it with Hudson Petroleum, a private company going public next year. Hudson Petroleum is to spend \$70,000 (Can.) on the property to earn a 50% interest.

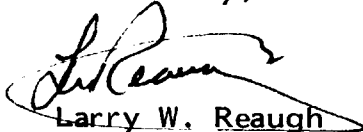
Rea Petro's Mt. Roach gold property and Red Hill silver, copper, molybdenum property have both shown encouraging results in the first phase of exploration. Further work programs will be planned sometime in 1983. The management feels that both of these properties can be developed into good mining projects.

The priorities of the company lie in the Arizona property where the next phase of the drilling program should increase the proven tonnage substantially (500,000 tons). The company is very optimistic that this property will prove to be a major mining camp over the next few years. In order to accommodate this drilling program, Canarim Investments (as to 250,000) and Brink Hudson Lefever (as to 150,000), two Vancouver brokerage houses, have firmly agreed to underwrite 400,000 units, each consisting of 1 share and 2 warrants of the company. The units will be offered at a minimum of \$1.00 sometime in December, 1982 or January, 1983.

The management of the company feels that since we are issuing these units to the public, the first preference should be given to the initial shareholders.

Should you be interested in reserving units in the underwriting, please call Dave Rea of Canarims at 688-8151 or Nash Jiwa of Brink Hudson Lefever at 688-0133. These two brokers will be more than happy to make the units available to you.

Yours truly,



Larry W. Reaugh
President



15 - 817 Granville Street
Vancouver, B.C. V6Z 1K8
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March 18, 1983

News Release

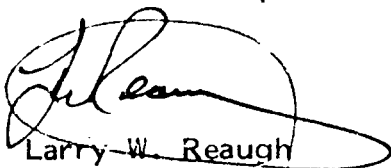
I.P. SURVEY INDICATES VERDSTONE VEIN COULD EXTEND 2300 FT. SOUTH

Larry W. Reaugh, President of Rea Petro Corporation is pleased to announce that preliminary I.P. results indicate the Verdstone vein is of major proportion and significance. A preliminary report prepared by David G. Mark, Geophysicist, states that the main Verdstone vein has a minimum dip length of 800 ft. and may extend further up to 2300 ft. south. The other interpretation is a series of one to three veins parallel to the Verdstone vein. The Verdstone vein also has a strike length of at least 900 ft. being open to the east as well as to the west. The entire vein is flat-lying and within 200 ft. of the surface. A small vein was picked up west of the Verdstone vein.

Work on the Oakland vein one mile to the south has indicated the main mineralized zone occurs a few hundred feet south of the main workings. It has a minimum strike length of 500 ft. being open to the east and west and an indicated dip length of at least 500 ft.

The widest vein intersection on the Verdstone to date was a 40 ft. true width of .112 oz./ton gold and .65 oz./ton silver in drill hole # V-17 (some mineral values were lost due to a poor core recovery) located 100 ft. down dip and south of the 1982 drilling which indicated 30,000 tons averaging .37 oz./ton gold and 3.97 oz./ton silver. The company is awaiting results on five holes presently in for assay.

Lincoln Resources Inc. has the right to earn 51% in Rea's interest by advancing \$400,000 for exploration by July 1 1983.



Larry W. Reaugh
President

The foregoing was prepared by Larry W. Reaugh, a Director of the Company. The Vancouver Stock Exchange neither approves nor disapproves of its contents.

Rea Petro Corporation



15 - 817 Granville Street
 Vancouver, B.C. V6Z 1K8
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April 5 1983

NEWS RELEASE

(A)

43 FOOT TRUE MINING WIDTH AVERAGES .302 OZ/TON Au. AND .77 OZ/TON Ag. ON REA PETRO'S B.V.O. PROJECT IN YUMA COUNTY, ARIZONA.

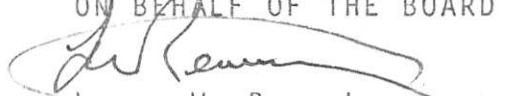
Larry W. Reaugh, President of Rea Petro Corporation, is pleased to announce that the largest intersection to date has been achieved in hole #V29 located 300' south and 50' west of hole #V16. The richest section from ~~2,000'~~ to 234' ^{208'} assayed an average of .462 oz/ton Au. and 1.15 oz/ton Ag over a true width of 26 feet. Assay results on drilling to date are, as follows:

Hole #	Footage	True Width	Au.	Ag.
V22	227-247	20.0'	.032	.13
V25	227-233	6.0'	.193	2.72
	236-247	11.0'	.047	.15
V26	106-109	3.0'	.149	.50
	111-116	5.0'	.045	.20
V27	95.5-101.5	6.0'	.129	.74
V28	84.0-111	27.0'	.195	2.01
V29	204-247	43.0'	.302	.77

Hole numbers V18, V19, V20, V21 and V23 were drilled to the west of the mineralized area and had no economic values. Further drill results will be announced as they are received.

Lincoln Resources Inc. ^{has} recently acquired 250,000 shares of Rea Petro Corporation and ~~has~~ the right to earn a 51% interest in the property by advancing \$400,000 for exploration on or before July 1, 1983.

ON BEHALF OF THE BOARD


 Larry W. Reaugh
 President

Handwritten notes:
 350,000 .2
 60,000 x 400 24,000,000
 into 4,500,000

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



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April 14 1983

N E W S R E L E A S E

THREE FOOT HIGH GRADE SECTION ASSAYS 3.165 OZ. AU. PER TON
AND 16.45 OZ. SILVER PER TON ON REA'S B.V.O. YUMA COUNTY,
ARIZONA PROPERTY.

Larry W. Reaugh, President of Rea Petro Corporation, is pleased to announce the highest grade intersection to date has been received in drill hole V-30 on its Verdstone vein. V-30 is located 50 feet west of V-29 and V-31 is located 100 feet west of V-29. Assay results are as follows:

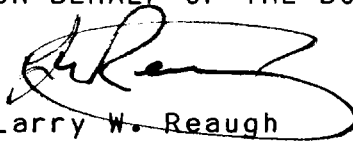
<u>Hole No.</u>	<u>Footage</u>	<u>Width</u>	<u>Au.</u>	<u>Ag.</u>
V-30	189-193	4.0'	.219	.80
	204-206.5	2.5'	.076	.39
	229-232.0	3.0'	3.165	16.45
V-31	181.5-189	7.5'	.200	.73
	201-210	9.0	.061	.36
	215-223	8.0	.205	.60

[hole bottomed in ore]

A drill hole site plan and tonnage to date will be announced shortly.

Lincoln Resources Inc. has the right to earn a 51% interest in the property by advancing \$400,000 for exploration by July 1 1983.

ON BEHALF OF THE BOARD


Larry W. Reaugh
President
LWR/ejm

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

Rea Petro Corporation



15 - 817 Granville Street
Vancouver, B.C. V6Z 1K8
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April 20 1983

NEWS RELEASE

DRILL INDICATED TONNAGE CONSISTS OF 115,000 TONS OF .301 OZ/TON GOLD AND 2.33 OZ/TON SILVER [A VALUE OF APPROXIMATELY \$18,000,000 U.S.] ON ~~REA PETRO'S~~ ^{THE} B.V.O. YUMA COUNTY, ARIZONA. ~~PROPERTY~~ ^{PROPERTY}

A Larry W. Reaugh, President of Rea Petro Corporation, is pleased to announce that drilling to date has indicated 115,000 tons of mineralized material on the Verdstone vein as reported by F. Marshall Smith, P.Eng.

The Verdstone vein is open to the southeast and west and grade and tonnage calculations are based on a cut-off of .10 oz/ton gold. Drilling is continuing to delineate the mineral potential of the Verdstone property. Drill summary results to date are as follows: ^{delineate}

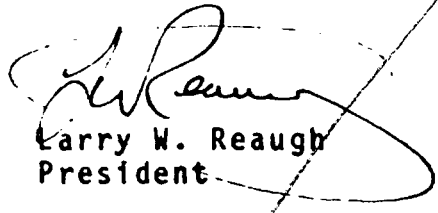
<u>Hole No.</u>	<u>Footage</u>	<u>True Width</u>	<u>Gold</u>	<u>Silver</u>
V-1	49-64	15.0 ft.	.435	2.79
V-2	55-63	8.0 ft.	.120	1.45
	67-68	1.0 ft.	.220	.73
V-3	45-63	18.0 ft.	.483	3.44
V-6	59-62	3.0 ft.	.139	.21
	67-74	7.0 ft.	.163	.24
V-8	68-73	5.0 ft.	.105	.69
V-10	119-124	5.0 ft.	.082	.10
V-11	88-93	5.0 ft.	.142	.43
	93-110	17.0 ft.	.049	.15
V-12	82-85.5	3.5 ft.	.269	1.82
	85.5-96	10.5 ft.	.055	.29
V-13	73-98	25.0 ft.	.485	4.21
V-14	75-85	10.0 ft.	.339	.81
	86-101	16.0 ft.	.096	.30
V-15	80-91	11.0 ft.	.323	1.54
V-16	80-97	17.0 ft.	.425	14.18
[V-16 checked by another lab]	80-97	17.0 ft.	.606	13.09
	97-102	5.0 ft.	.071	.30
V-17	101-141	40.0 ft.	.112	.65
V-22	227-247	20.0 ft.	.032	.13
V-25	227-233	6.0 ft.	.193	2.72
	236-247	11.0 ft.	.047	.15

<u>Hole No.</u>	<u>Footage</u>	<u>True Width</u>	<u>Gold</u>	<u>Silver</u>
V-26	106-109	3.0 ft.	.149	.50
	111-116	4.0 ft.	.045	.20
V-27	95.5-101.5	6.0 ft.	.124	.74
V-28	84-111	27.0 ft.	.195	2.01
V-29	204-247	43.0 ft.	.302	.76
V-30	189-193	4.0 ft.	.219	.80
	204-206.5	2.5 ft.	.076	.39
	229-232	3.0 ft.	3.165	16.45
V-31	181.5-189	7.5 ft.	.200	.73
	201-210	9.0 ft.	.061	.36
	215-223	8.0 ft.	.205	.60

The mineralized zone is thickening as the drilling extends further south. As stated in the Victor Ryback-Hardy, P.Eng. report dated December 14 1981 the 3-1/2 B.V.O. claims [70 acres] have a potential of containing 2 million tons or more grading .20 to .40 oz/ton gold. ~~Rea presently controls 6800 acres containing 60 low PH caps in the area, six of which are known to be mineralized.~~

(B)

ON BEHALF OF THE BOARD


Larry W. Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



REA GOLD CORPORATION

May 6 1983

NEWS RELEASE

HOLE V36 ASSAYS .860 OZ. AU/TON AND 6.14 OZ. AG/TON OVER TRUE WIDTH OF 9.5 FEET

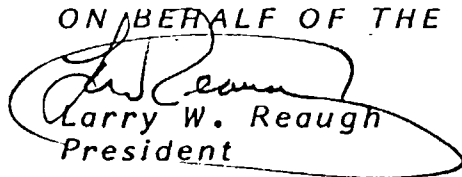
Larry W. Reaugh, President of Rea Gold Corporation, is pleased to announce assay results on the company's B.V.O., Yuma County, Arizona, property as follows:-

<u>Hole Number</u>	<u>Footage</u>	<u>True Width</u>	<u>Au.</u>	<u>Ag.</u>
V32	180-195	15'	.070	.69
V33	175-181	6'	.100	.40
	183-189	6'	.034	.19
V36	72.5-82	9.5'	.860	6.14

With the drilling of V32 and V33, the mineralization section of the vein has increased to 300 feet in strike length to the West, V32 is 50 feet West of V31 and V33 is 100 feet West of V31. V36 is located 50 feet West of V13. The zone is open to the East, West and South.

Lincoln Resources Inc. may earn a 51% interest by advancing \$400,000 for exploration on or before July 1 1983.

ON BEHALF OF THE BOARD


Larry W. Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

December 2 1983

N E W S R E L E A S E

DRILL RESULTS AND EXTENSION OF SURFACE SHOWING ON
REA GOLD[±]S/FALCONBRIDGE[±]S ADAMS LAKE GOLD/SILVER
DISCOVERY

Larry W. Reaugh, President of Rea Gold Corporation, announces that a massive sulphide showing has been uncovered 130[±] southeast of the Hilton Discovery and appears to be 10[±] in width. The extension was located by Doug Blanchflower, Consulting Geologist, and assayed the following:

	Au	Ag	Assayer
Grab #1 [fresh sulphides]	.601	2.96	General Testing Labs
Grab #2 [fresh sulphides]	.608	2.82	General Testing Labs
Grab #3 [leached sulphide]	.410	3.14	Chemex Labs Ltd.

Base metal assays have not been completed. The extension coincides with the geophysical and geochemical anomalies. The VLF - EM anomaly coincides with both showings and has been traced for a strike length of 600 metres [1968[±]] and is open to the northwest. Pulse EM geophysics give a coincident response and corroborates the VLF data. Soil geochemical analysis gives anomalous values coincident with the geophysics and geological contact. The highest values obtained for Au, Ag, Cu, Pb and Zn are 2990 PPB, 20+ PPM, 826 PPM, 4000+ PPM and 4000+ PPM, respectively.

Falconbridge have released partial precious metal drill assay results from holes RG-1 and 2. The holes were located in the area of the Hilton Discovery on a weaker portion of the VLF anomaly and were 25 metres apart and drilled at -50 degrees southwest and were located 50 metres and 90 metres northeast of the Hilton Discovery [see map]. Heavy sulphides were encountered in both holes. The balance of the gold and silver assays have not been received. No assays have been received by Falconbridge on the base metals. The holes were weakly mineralized with precious metal, the best section being in hole RG-2 which assayed .038 oz/ton Au, .70 oz/ton Ag over a total core length of 17 feet.

The initial two holes are the first of a series of planned drill holes. Doug Blanchflower, Consulting Geologist, has stated that the two drill holes encountered a thick section of intensely silicified brecciated and pyritized felsic volcanics which indicated that only the margin of the massive sulphide zone has been encountered. These results confirm a very intense volcanogenic system. The initial assays also reflect the intersection of a root zone and the known variable nature of precious metals within volcanogenic massive sulphide systems.

According to Richard Taylor, P. Eng., the apparent low gold grades in the first two holes reflect the variable concentrations of precious metals in base metal massive sulphides. It is probable that occurrences of gold concentrations equivalent to those found on surface will be found underground as well.

The two drill rigs continue the drilling program and results will be announced when received.

ON BEHALF OF THE BOARD

Larry W. Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



REA GOLD CORPORATION

November 9 1983

NEWS RELEASE

Corporation Falconbridge Copper and Rea Gold Corporation announced today the signing of an agreement under which Falconbridge Copper has the option to acquire from Rea Gold a 51% interest in a precious and base metal property located at Adams Lake near Kamloops, British Columbia.


Under the agreement Corporation Falconbridge Copper's 51% interest will have been earned after it has incurred expenditures of at least \$2,000,000 and completed a feasibility study. Rea Gold will then have the right to participate in a joint venture with a 49% interest.

Under the agreement Falconbridge Copper will also have the option to acquire up to approximately a 50.6% share interest in Rea Gold for prices which escalate over 30 months from \$3.00 per share to \$10.00 per share.

Falconbridge Copper will begin an exploration program on the property immediately which will continue through the winter.

Samples taken by Falconbridge Copper on the mineral showing averaged 1.32 ounces of gold per ton, 7.3 ounces of silver per ton, 2.6% copper, 3.2% zinc and 7.8% lead over an estimated width of 3.2 meters.

ON BEHALF OF THE BOARD


Larry W. Redugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



REA GOLD CORPORATION

November 1 1983

NEWS RELEASE

CONTINUOUS CONDUCTOR INDICATED FOR 500 METRES [1,625'] ON REA GOLD'S ADAMS LAKE DISCOVERY

Larry W. Reaugh, President of Rea Gold Corporation, is pleased to announce that geophysical surveys under the supervision of Consulting Geologist, Doug Blanchflower, are presently being conducted northwest and southeast along the strike of the "Hilton" discovery zone at Adams Lake, British Columbia. The continuous VLF conductor has been indicated 200 metres northwest and 300 metres southeast along strike from the discovery pit and is open on both ends. Readings on the southeast portion are three times stronger than those taken over the discovery pit [VLF by Frazer Filter Method].

Grid lines are being extended north and south of the existing VLF conductor and VLF, magnetometer, geochemical surveys and geological mapping are presently being conducted. Trenching and diamond drilling will follow these results.

The following are the results of the D-6 tractor trenching on the Hilton Pit reported in the October 24 news release [samples taken under the direction of Consulting Geologist Doug Blanchflower].

--- 2

<u>Sample No.</u>	<u>Footage</u>	<u>Au(oz/T)</u>	<u>Ag(oz/T)</u>	<u>Cu(%)</u>	<u>Pb(%)</u>	<u>Zn(%)</u>
AR-83-3	0-3*3" [1M]	1.20	11.50	2.24	11.00	4.57
AR-83-4	3*3"-6*6" [1M]	1.08	5.54	3.65	1.34	2.72
AR-83-5	6*6"-9*9" [1M]	.96	1.16	.40	1.05	.80
AR-83-6	9*9"-12*3" [.75M]	.76	.61	.20	1.26	.66
<hr/>						
Average Over	12-3"	1.02	4.98	1.72	3.82	2.29

Taken Prior to Cut Trench:

AR-83-1	5* channel	1.32	7.42	1.81	6.08	.62
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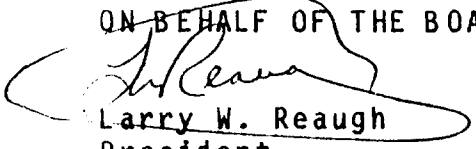
* one metre sample taken in silicious tuff located 40* east and 100* north of the Hilton Pit:

* AR-82-2	0-3*3" [1M]	.056	.52	.02	.17	.03
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The claims are locally underlain by a thick andesitic to rhyodacitic sequence of volcanic rocks and minor sediments belonging to the Late Devonian to Early Mississippian Eagle Bay formation. At the discovery showing, the massive sulphide mineralization strikes 140 degrees northwest, dips -50 degrees to -60 degrees northeasterly and is exposed over an apparent true width of 3.75 metres [12*3"]. The massive sulphide mineralization is dark grey to black, fine grained and consists of pyrite, chalcopyrite, galena and minor sphalerite displaying primary breccia features. The massive sulphide body is stratabound, underlain by felsic and lithic tuff and overlain by a thick section of siliceous lithic tuffs with indicated precious metal potential [see assay results AR-83-2]. Preliminary results indicate a repetitive mafic to felsic volcanic sequence.

Several major companies have visited the property and have indicated an interest in a joint venture agreement with the company.

ON BEHALF OF THE BOARD



Larry W. Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



REA GOLD CORPORATION

March 1 1984

SIGNIFICANT GOLD-SILVER BASE METAL RESULTS ACHIEVED ON REA GOLD/ CORPORATION FALCONBRIDGE COPPER ADAMS LAKE PROPERTY 60 KM NORTHEAST OF KAMLOOPS, BRITISH COLUMBIA

Larry W. Reaugh, President of Rea Gold Corporation, is pleased to announce that Corporation Falconbridge Copper have reported a possible 150,000 tons grading 0.43 oz Au/ton, 3.5 oz Ag/ton, 0.7% Cu, 3.6% Zn, 3.1% Pb which could be amenable to open-pit mining.

The following assay results have been received from Corporation Falconbridge Copper. Significant intersections only are reported for the 25 holes, as follows:

Hole #	Interval Metres	*True Width Metres	Au oz/ton	Ag oz/ton	Cu%	Zn%	Pb%
RG-1	52.5-52.7	* .2 (8")	.041	.23	.01	.13	.08
RG-2	23.9-29.6	*5.7 (17.0')	.031	.57	.03	.27	.21
	14.5-16.0	1.5 (5'-0")	.013	.98	.17	.46	1.21
RG-3	33.7-35.7	*2.0 (6'-6")	.222	.47	.05	.17	.20
RG-4	37.0-37.5	* .5 (1'-8")	.021	.31	.12	1.88	.91
RG-5	70.5-72.2	*1.7 (5'-7")	.078	.42	.16	.75	.46
	72.8-73.2	.4 (1'-3")	.024	.36	.05	1.15	.56
RG-6	77.0-78.5	*1.5 (5'-0")	.268	1.00	.26	3.74	2.08
RG-7	41.5-42.0	* .5 (1'-8")	.081	.30	.04	.62	.53
	49.3-49.8	* .5 (1'-8")	.198	.96	.06	.52	.35
RG-8	45.95-49.3	*3.35(11.0')	.498	3.73	.59	2.47	1.49
RG-9	47.4-48.5	*1.1 (3'-6")	.018	.92	.36	1.80	1.78

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Hole #	Interval Metres	*True Width Metres	Au oz/ton	Ag oz/ton	Cu%	Zn%	Pb%
RG-10	53.3-54.9	* 1.6 (5'-3")	.026	.60	.30	2.28	1.14
	58.7-60.7	* 2.0 (6'-6")	.059	.31	.01	.61	1.07
	(3 M of core lost between 54.9 and 58.7)						
RG-11	119.9-128.1	* 8.2 (26'-8")	.010	.21	.07	1.32	.70
incl.	119.9-121.45	* 1.55(5'-1")	.020	.65	.24	4.96	2.68
RG-15	45.0-45.3	* .3 (1-0')	.012	.20	.16	.82	.59
	(40% core recovery)						
RG-16	14.7-16.15	1.45 (4'-9")	.219	6.13	.87	9.20	7.16
		* 1.00 (3'-3")					
RG-20	53.6-55.2	1.60 (5'-3")	.196	3.14	.59	4.70	3.92
		* 1.13 (3'-8")					
RG-21	14.8-24.8	10.00 (32'-6")	.314	3.61	.43	3.48	2.94
		* 7.11 (23'-3")					
RG-25	13.6-25.2	11.60 (37'-8")	.517	4.25	.82	4.93	3.89
		* 8.12 (26'-5")					

Better widths have been encountered in several of the holes. The best intersections to date have been within 50 metres (160') of surface. The known mineralized structure is open downdip and to the northwest. Bore hole geophysical surveys are presently being conducted to determine the possible extensions of the known mineralized zones and to locate other massive sulphide horizons. Exploration drilling has, to date, been confined to a small area of the property. Gold values of this grade have not previously been encountered in the Adams Lake area.

Further developments will be released as they are received.

ON BEHALF OF THE BOARD


Larry Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained.