

MINOREX CONSULTING LTD.

Geological Consultants and Exploration Management 2391 Bossert Avenue, Kamloops, BC. V2B 4V6 • Ph: (604) 376-8228

March 10, 1987

Mr. D. Copeland, P. Eng. C.E.C. ENGINEERING LTD. Suite 450 - 800 West Pender Street Vancouver, B.C. V6C 2V6

Dear Dave:

Re: Geological, Geochemical and Geophysical Report on the TWIN Property, Kamloops Mining Division, B.C.

Please find enclosed four copies of the above referenced report and copies of the filed governmental documents. As you will see in the documents, two years' of assessment credits were filed for all three of the TWIN mineral claims on March 10th. The cost of filing includes a penalty charge of 10 % for late filing.

I have delivered one copy of the report directly to Jim Oliver in Kamloops and another copy directly to Zig Doborzynski in Vancouver, both of ESSO Minerals Canada. How you distribute these four copies of the report is up to you (2 to Lincoln and 2 to Apex??).

I am returning your original mylar masters for the C.F.C. and Spirex surveys. Hopefully after this report, they will not be required for a long while.

I am returning the 'Notice of Completion' for the TWIN exploration program. It will have to be submitted after the trenches are backfilled and the reclamation is complete.

I trust that these reports meet with your satisfaction and they fulfill the TWIN contract.

Goril 1/87-1 report sent to Jack Ralghs et agex. Yours sincerely, MINOREX CONSULTING LTD.

Clarch flawer

J. D. Blanchflower Geologist

	Province of
	Province of British Columbia

RECEIPT

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Province of British Columbia

Ministry of Energy, Mines and Petroleum Resources

ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TYPE OF REPORT/SURVEY(S)	TOTAL COST
GEOLOGICAL, GEOCHEMICAL and GEOPHYSIC	SAL \$47,178.36
AUTHOR(S) J. D. Blanchflower SIGN Z. Doborzynski DATE STATEMENT OF EXPLORATION AND DEVELOPMENT FILED	March 10, 1987 YEAR OF WORK 1986-87
PROPERTY NAME(S) T.W.I.N	0
COMMODITIES PRESENT P.b., Zn., Ag and Cu	
B.C. MINERAL INVENTORY NUMBER(S), IF KNOWN .082M02	.0.
MINING DIVISION . Kamloops	
NAMES and NUMBERS of all mineral tenures in good standing (when work (12 units); PHOENIX (Lot 1706); Mineral Lease M 123; Mining or Certified M	was done) that form the property [Examples: TAX 1-4, FIRE 2 Mining Lease ML 12 (claims involved)]:
TWIN 1 2403 (2). TWIN 2 2404 (2)	
TWIN 3 2405 (2)	
OWNER(S)	
(1) Lincoln Resources Inc. (2)	Apex Energy Corp
MAILING ADDRESS	1 1 1 191 19 1 1 1 1 1 1 1 1 1 1 1
Suite 450 - 800 West Pender St.	Suite 407 - 750 West Pender St.
Vancouver, B.C. V6C 2V6	Vancouver, B.C. V6C 2T7
OPERATOR(S) (that is, Company paying for the work)	
(1) Lincoln Resources Inc (2)	
MAILING ADDRESS	
Suite 450 - 800 West Pender St.	
Vancouver, . BC V.6.C . 2 V.6	
SUMMARY GEOLOGY (lithology, age, structure, alteration, mineralization,	size, and attitude):
The property is underalin by mafi	c volcanic flows and pyroclastics,
and sedimentary units of the Late Devo	
Eagle Bay Formation. These rocks tren	d northwesterly and dip -44° to.
-60 northeastward. Strike-slip fault	
perpendicular to the schistocity and b	edding. All rocks have undergone
regional lower greenschist facies alte- zinc-silver showings are the only kno REFERENCES TO PREVIOUS WORK	ration. The 'Twin Mountain' lead wn mineralization (see Minfile text)
BCMMAR 1936-039, 1953-A101; BCDM ASS R	

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Province of British Columbia Ministry of Energy, Mines and Petroleum Resources Columbia MINERAL RESOURCES DIVISION - TITLES BRANCH

GOLD COMMISSIONER

MINERAL ACT

STATEMENT OF EXPLORATION AND DEVELOPMEN

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ı, .J.DBla	nchflower (Name)	Agent for	Lincoln Re	sources. (Name)	Incian
.2391 Bos	sert Ave.	prepai issievha	Suite 450-	800 W. P	ender St.
Kamloops	, .B.C		Vancouver,	.B.C	
V2B 4V6 (Postal Code)	372-218 (Telephone		V 6 C 2 V 6 (Postal Code)		-2710 elephone Number)
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Valid subsisting F	.M.C. No. 263988/BI	r v v n n		.C. No. ² .9.6.5.6	8/LINKEI
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	s in report submitted as per section 8 of regulations.) emized cost statement must be part of the report.)		соѕт	
MAR I 0 1987	MINERAL ACT		2	
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D. GEOLOGICAL, GEOPHY	YSICAL, GEOCHEMICAL s in report submitted as per section 5, 6, or 7 of regulatio	ne l	No. 9 St. St. S. F. Roof B. D.	
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the financing)?	Address Suite 450 - 800		nder St	
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(Signature of Applicant)



Province of British Columbia

Ministry of Energy, Mines and Petroleum Resources



101, 2985 Airport Drive, Kamloops, British Columbia V2B 7W8

Ministry of Energy, Mines & Petroleum Resources 101 - 2985 Airport Drive Kamloops, B.C. V2B 7W8

. .. .

Notice of Completion of Work - Mineral Exploration Property

Section 6(1) of the Mines Act states: "The owner, agent or manager shall

give notice to the inspector of intention to commence work on, or to stop work in or about a mine, and, except in an emergency, the notice shall be not less than 7 days." The following information wherever applicable shall be submitted at the completion of your seasons work. Mineral sought Name and Location of Property Duration of Work weeks. No. of persons employed Equipment Used (type & size) Summary of Work and Area Disturbed Camp area Roads length area Trenches No. Total Area Drill sites No. ____ Total area ____ No. of holes Line Cutting length _____ Total footage drilled Geophysical type length Geochemical type _____ length _____ No. samples _____ Date Completed Submitted by: Address

Ministry of Energy, Mines and Petroleum Resources INSPECTION AND ENGINEERING BRANCH

Room 105, 525 Superior Street Victoria, B.C. V8V 1T7 387-3781

RECEIPT AND AGREEMENT

Canadian Imperial Bank of Commerce

	Address 400 Burrard St. Vancouver V6C 3A6	•					
Re Application	on for Reclamation Permit pursuant to section 10 of the Mining Regulation Act—Mineral Exploration or						
Limited Proc	duction by Lincoln Resources Inc.						
	designated as Permit No. MX-11-39						
Insert name of bank.)	The Canadian Imperial Bank of Commerce						
, Caller,	(hereinafter called the "Bank") hereby acknowledges that it has received from the undersigned the						
Insert particulars of securities, be ure amount s shown and date of expiry.)	following, which for convenience are hereinafter called the "securities", namely: Term Deposit \$1,000.00 44310513 & all Subsequent Renewal	.s					
	and it is agreed between the undersigned and the Bank that—						
	(1) The securities are hereby lodged for safe-keeping on account of the undersigned but, so long as this receipt and agreement is outstanding, all instructions <i>re</i> sale, transfer, or disposition of these securities must be received from or approved by the Chief Inspector of Mines of the Province of British Columbia:						
	(2) If the said Chief Inspector of Mines shall advise the Bank that the deposit is required, the Bank shall forward the securities to the Chief Inspector of Mines for the Province of British Columbia:						
	(3) The coupons representing interest earnings on these securities while held on account of the Province of British Columbia may, as they fall due, be clipped by the Bank and released to the undersigned for disposition as the undersigned may see fit:						
	(4) The undersigned shall pay to the Bank from time to time its charges for all its services hereunder and also all expenses which the Bank may properly incur by reason of its obligations and duties hereunder:						
	(5) The Bank may, upon surrender of this receipt and agreement, return the said securities to the undersigned or deal with them in accordance with the undersigned's instructions:						
	(6) The original only of this receipt and agreement will be issued by the Bank to the Chief Inspector of Mines. One copy only of this receipt and agreement shall be issued, such copy to be retained by the Bank for its files:						
	(7) By delivery of the original of this receipt to the Ministry of Energy, Mines and Petroleum Resources of the Province of British Columbia, the undersigned shall be deemed to have thereby assigned, and does hereby assign, to the said Chief Inspector of Mines, all the rights and claims of the undersigned to the securities:						
	(8) The word "undersigned" shall mean the party or parties hereto other than the Bank.						
Dated at	Vancouver , B.C., this 28 day of November , 19 86						
	The Canadian Imperial Bank of Commerce						
	Manager Drebeesheeshi						
Witness:	Company Lincogn Resources Inc.						
14/	ickers Signature Labert J. Atunta						
	Address Jo 72						

INSTRUCTIONS *RE* ACCEPTANCE OF BONDS AS SECURITY UNDER SUBSECTION (18), SECTION 10, OF THE MINING REGULATION ACT

The following deposits are acceptable:

- (1) Government of Canada and Provincial direct or guaranteed securities having a maturity of not longer than three years.
- (2) Chartered banks', trust companies', or credit unions' certificates of deposit where supported by an appropriate letter giving direction concerning payment of the funds to the Minister of Energy, Mines and Petroleum Resources (i.e., Term Deposits, Locked Savings Accounts).

The following at present are not acceptable (subject to amendments):

- (1) Letters of irrevocable credit
- (2) Promissory notes
- (3) Broker notes
- (4) Canada Savings Bonds
- (5) First Canadian Investment Certificates

The Receipt and Agreement forms must be in the name of and executed by the applicant for permit.

Separate Receipt and Agreement forms are required for each permit.

Corporate seals must be impressed, if applicable. Signatures of all partners must be affixed where any partnership is involved.

The Receipt and Agreement forms, together with your seourity, should be taken to your bank and the forms completed there by the bank manager. The original of the completed form should be forwarded by the bank manager to the Ministry of Energy, Mines and Petroleum Resources, where it will be acceptable as a security deposit on the permit in the amount as indicated thereon.

Where the permit-holder fails to perform and complete the program for reclamation and the terms and conditions of the permit in a manner satisfactory to the Chief Inspector of Mines, the Chief Inspector may apply all or any part of the security in and toward payment of the cost of the work required to be performed and completed.

Upon completion, discontinuance, or abandonment of a mining operation, and upon the Chief Inspector being satisfied that the provisions of the permit have been complied with, and that the program for reclamation of the surface of the land has been properly completed, the permit-holder who deposited the security is entitled to the return of the security, less any amount paid out by the Chief Inspector of Mines.

REPLACEMENT PROCEDURE ON SECURITIES

Matured bonds—When bonds covered by a Receipt and Agreement form reach their maturity date, the permit-holder may wish to replace the matured bonds with a current issue of acceptable bonds. In such cases a new and properly executed Receipt and Agreement form should be completed covering the new issue. Upon acceptance of the new Receipt and Agreement form, the Chief Inspector of Mines will return the "replaced" Receipt and Agreement form direct to the bank concerned.

Change of bank by permit-holder—A permit-holder may decide to transfer his account to another bank and request the "new" bank to assume custody of the securities. Before the actual transfer of securities may take place, it is required that the "new" bank provide new Receipt and Agreement forms covering the securities. Upon acceptance of these documents, the Chief Inspector of Mines will return the "replaced" Receipt and Agreement form to the "original" bank and arrangements for transfer of the securities between the two banks may then be undertaken.

Note—Securities are maintained independently on each permit. Please ensure that your permit has not lapsed. If this is the case not only are renewed securities required but an application for renewal of your permit must be submitted. Please contact your Inspector of Mines and Resident Engineer or the Chief Inspector's Office for forms.