

860624

*GSWB*

**BACON AND CROWHURST  
CONSULTING ENGINEERS**

April 16th, 1974.

To: The Parties,  
LUC Syndicate.

Brascan - F.B. Whiting  
Conwest - T.L. Horsley  
Dome - J.B. Redpath ✓

Re: SPECIFIC PROJECT HOL

GSWB	LBH	RD
PROJECT <u>LUC (HOL)</u>		
<b>F</b>	MAY 22 1974	<b>LE</b>
<input type="checkbox"/> PROPERTY	<input checked="" type="checkbox"/> DRILLING	
<input type="checkbox"/> L. CUTTING	<input type="checkbox"/> LEGAL	
<input type="checkbox"/> TECHNICAL	<input type="checkbox"/> MISC.	
<input type="checkbox"/> OTHER		

DRILL PROGRAM

This project, consisting of two diamond drill holes to probe the IP anomaly on this claim group, was undertaken in March of this year. Hole #1 was drilled to a depth of 578' and hole #2 to a depth of 608' - for a total of 1186'.

The location of hole #1 was selected by J.C. Stephen but hole #2 was not drilled where originally intended because of physical difficulties. Both holes were drilled north at minus 60 degrees.

Mr. Will Tompson, a very highly regarded geologist, superintended the program, logged the core and split 25 samples from two holes. These were assayed for copper and the highest percentage obtained was 0.04% copper.

Quartz muscovite porphyry and monzonite were intersected in the holes but a dense, fine-grained, black rock, termed basalt by Tompson, was the most prevalent rock type.

*Luc Synd.  
Specific Proj "Hol"*

The granitic rocks contained very fine pyrrhotite and pyrite with very minor chalcopyrite along fractures which, unfortunately, were not common. Very fine disseminated pyrite occurred in the basalt, which is banded in places and which Mr. Stephen still thinks may be correlative with the hornfels he saw at the surface.

It is conjectural whether the sulphides encountered in the two holes contained sufficient sulphide to cause the IP anomaly, and representative core has been sent to Mr. P. Makulowich in Kamloops for testing.

No further work is planned for the property and it is tentatively intended to drop the claims.

FINANCIAL

At the November 1st, 1973, LUC Syndicate Annual Meeting in Toronto, the budget proposed for HOL was \$25,000. Unfortunately, this has been exceeded to some extent, as noted on the attached sheet. Moreover, in 1974, Provincial Government stumpage rates will undoubtedly be rigorously applied for the first time in such situations as HOL. Thus, we will be meeting this added impost which was unforeseen at the time of the Annual Meeting. For the moment, if all agree, we will apply the remainder in the LUC General Account, \$4,945.25, to the HOL program as well as the \$24,999.99 which was received for the specific purpose of this drill program.

RECEIVED

APR 19 1974

WRB/ic



W.R. Bacon,  
Manager - LUC Syndicate

SPECIFIC PROJECT HOL

FINANCIAL REPORT

<u>DEPOSITS</u>	=	Conwest	\$8,333.33	
		Dome	8,333.33	
		Brascan	<u>8,333.33</u>	\$24,999.99

EXPENDITURES

Chq. #101 -	Zust & Hinchcliffe	\$300.00	
102 -	Hertz	500.00	
103 -	Pyper Equipment	67.93	
104 -	C. Perreault (road building)	2,058.50	
105 -	J.C. Stephen (exp. acct.)	182.41	
106 -	Imperial Oil	43.74	
107 -	Imperial Oil	12.80	
108 -	Smithers Transport	154.25	
109 -	D.W. Coates (drilling)	650.00	
110 -	Northern Expediting & Supply (W. Tompson)	2,623.36	
111 -	D.W. Coates (drilling)	17,469.68	
112 -	Hertz	228.59	
113 -	Chemex Labs	105.20	
114 -	Imperial Oil	47.46	
115 -	Bacon & Crowhurst Ltd. (L.D. calls)	87.57	
116 -	C. Perreault (road building)	465.70	
	C. Perreault " "	1,427.26	
	Bank Service Charges	<u>2.80</u>	<u>26,427.25</u>
		<u>DEFICIT</u>	\$1,427.26



GENERAL BUILDING

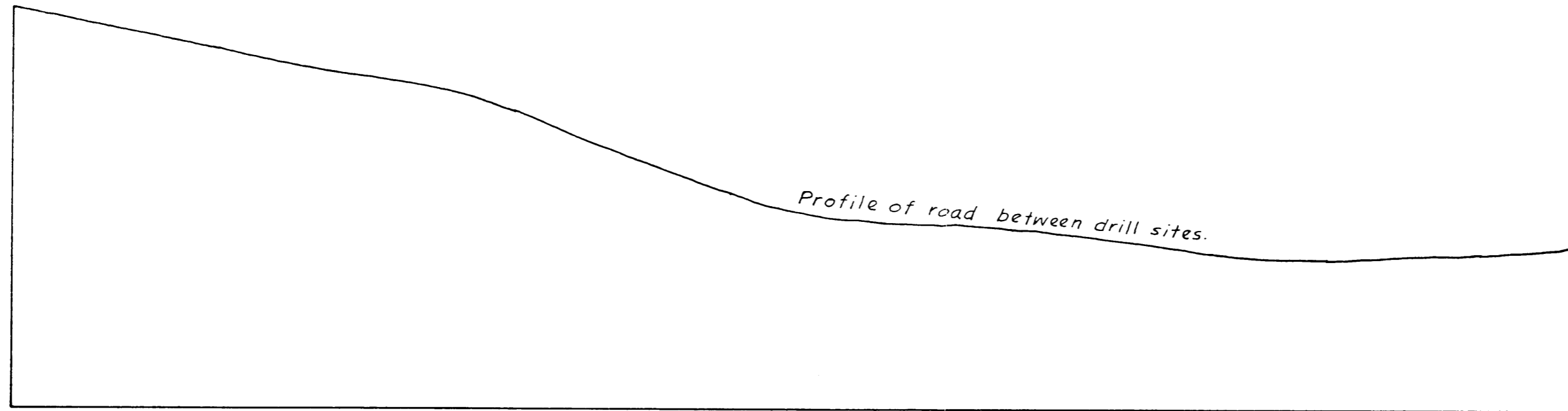
GENERAL BUILDING



112 - Bacon & Crowfoot Ltd. (D.D. call) 87.37  
118 - G. Fortin (road building) 463.70  
119 - G. Fortin 35.25  
120 - G. Fortin 35.25



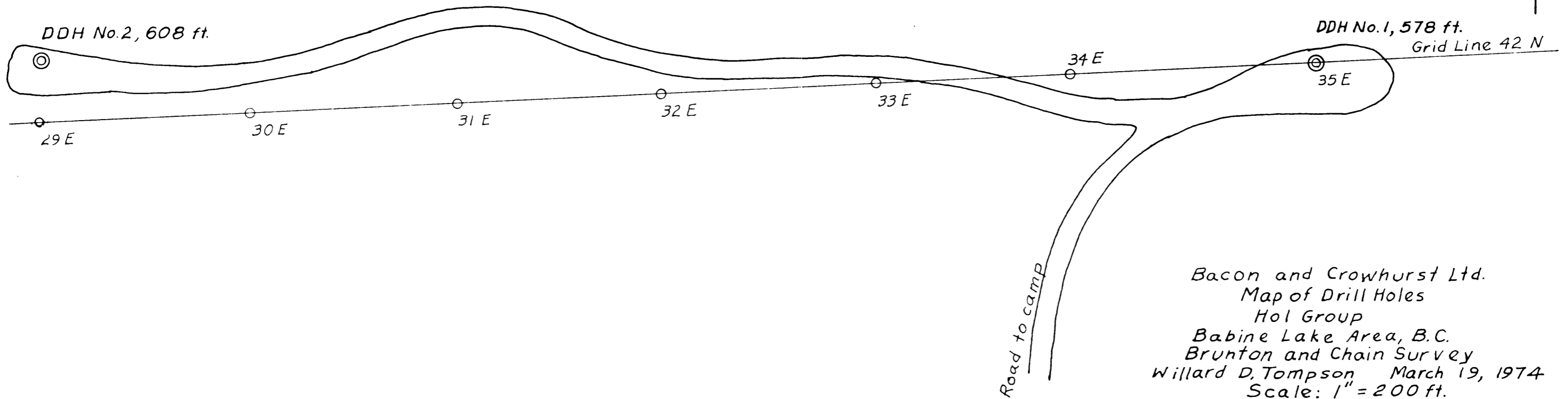
DDH No. 2, Elev. 3375 ft.



Profile of road between drill sites.

DDH No. 1, Elev. 3280 ft.

DDH No. 2, 608 ft.



DDH No. 1, 578 ft.

Grid Line 42 N

29 E

30 E

31 E

32 E

33 E

34 E

35 E

Road to camp

Bacon and Crowhurst Ltd.  
Map of Drill Holes  
Hol Group  
Babine Lake Area, B.C.  
Brunton and Chain Survey  
Willard D. Tompson March 19, 1974  
Scale: 1" = 200 ft.