

**PROPERTY EXAMINATION**

**PROPERTY NAME:** LADY LUCK

**LOCATION:** TERRACE, B.C.

**OWNER:** BILL MCRAE

**DATE:** 89.06.15

**GEOLOGY:** Takla Group rocks, dominantly limestone (xenoliths ?) are present within a granitic body belonging to the Alice Arm Group of intrusions.

D.J. Hanson and G.K. Gagnier visited the property with Fred Loutitt on June 15, 1989.

A 600 m traverse along a NW-SE trending ridge revealed known skarn hosted mineralization in varying degrees. Eight chip samples and four grab samples were collected from various mineralized locations along the ridge (see diagram for sample locations and accompanying assays).

Copper and gold assays indicate that the property has potential to be a precious metal skarn deposit however Equity Silver Mines is not interested in the property at this time.

Daryl J. Hanson  
Exploration Geologist

LADY LUCK ASSAYS

SAMPLE #	%Cu	g/tAg	g/tAu	%Sb	%As	%Fe	%Pb	%Zn
4212	.03	1	.07	.01	ND	4.48	Tr	5.1
4213	.10	1	.13	.01	ND	5.37	Tr	9.5
4214	.31	4	.37	.01	ND	7.06	Tr	.09
4215	.05	1	.58	Tr	ND	3.43	Tr	.09
2613	.24	2	.05	Tr	ND	3.49	Tr	.53
2614	.22	1	.05	Tr	ND	2.62	ND	.12
2615	.01	ND	.03	Tr	.01	1.36	Tr	.04
2616	.32	8	.14	.01	Tr	9.05	Tr	2.8
2617	.97	9	.09	Tr	Tr	6.74	Tr	7.9
2618	.92	11	.31	.01	ND	8.59	Tr	4.4
2619	.56	4	.20	ND	ND	2.43	Tr	.06
2620	.02	ND	.04	Tr	ND	3.31	ND	.02