Nuspar Well Located With Strategic Tahtsa-Whitesail Gold Prospect

Desmond Bachelor

The Tabtsa-Whitesail camp is located in west central British Columbia between Tabtsa and Whitesail Lakes 100 miles south of Smithers.

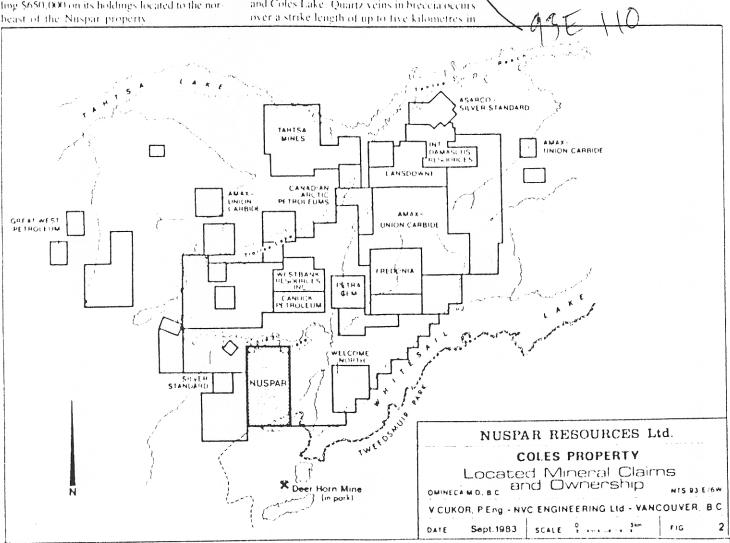
With the exception of the old producing Deer Horn Mine the area is relatively new to precious metal exploration. The first work in the area commenced in 1981 and initial results were very encouraging with numerous gold-silver anomalies uncovered throughout the region with values ranging up to 1.3 ounces of gold and 300 ounces of silver per ton. Mining major Canamax has stated that it intends spending \$650,000 on its holdings located to the northeast of the Nuspar property

The Deer Horn Mine once comprised 30 Crown granted claims and eight recorded claims five kilometres south of Whitesail Lake. The mine, now situated within the Tweedsmuit Provincial Park, cannot be restaked. A conservative estimate of potential ore remaining in the veins is put at 250-500,000 tons averaging 0.3 ounces of gold and 9.0 ounces of silver for a gross metal value of about \$150 million.

Nuspar's Coles property, lying directly north of the Deer Horn, comprises 120 units covering the area between Little Whitesail Lake and Coles Lake. Quartz veins in breecia occurs over a strike length of up to five kilometres in

a north south trending direction throughout the property. Vein structures attain a width of up to 12 feet and individually may be traced for up to one kilometre. Preliminary exploration has shown anomalous gold to be spread throughout the property with values of up to 1600 ppb gold and 160 ppm silver obtained so far. The mineralization is in quartz systems with pyrite, minor sphalerite, galena and common flourite.

Nuspar trades on the Vancouver Stock Exchange under the symbol NUR O



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