

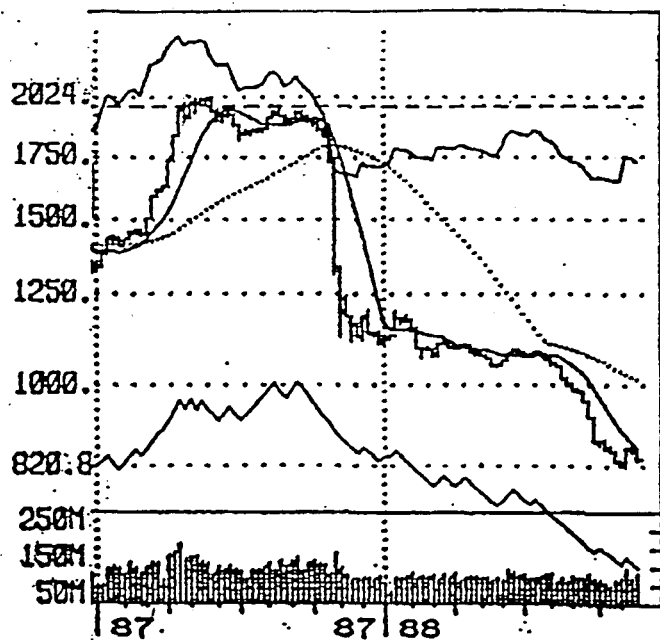
# CANADIAN-UNITED MINERALS, INC.

## B R O K E R U P D A T E

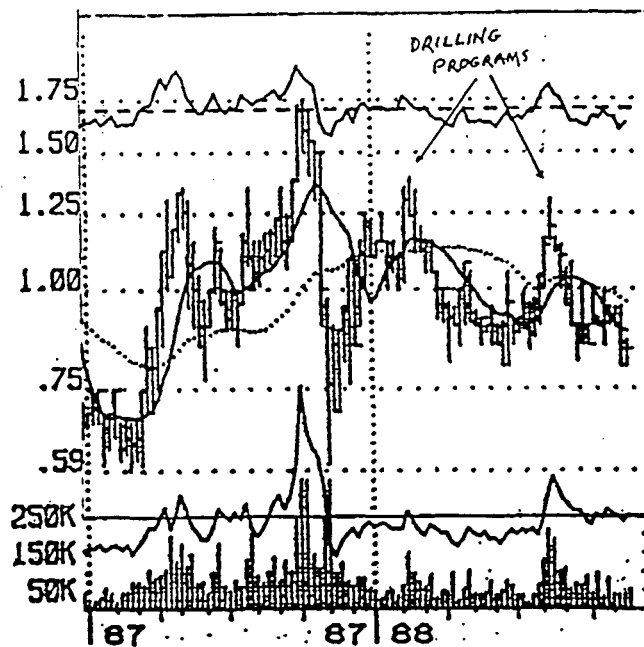
The recent increase in the price of precious and base metals, combined with drilling news from several exploration projects, has provided new life at the Vancouver Stock Exchange. Trading volume has increased from under 10 million shares to sometimes over 20 million shares a day.

We feel our company has traded exceptionally well during the major sell off that occurred in Vancouver during 1988 but this claim is not fully understood unless one compares the overall VSE market performance over the past year with a similar chart for CUN for the same period.

WEEKLY FROM: 01JAN87 TO: 18NOV88  
VSE1



WEEKLY FROM: 01JAN87 TO: 18NOV88  
STOCK: CUN



The principal reason for our trading stability was the discovery of the SILVER, LEAD, ZINC orebody at the FIREWEED PROPERTY. Two drilling programs were conducted already this year in January and August and each time this work resulted in increased prices and volume in the stock. We are now beginning our third program. This 24,000 foot diamond drill program should provide actual ore reserve estimates for the West Zone and some testing of three other zones which are quite promising. We fully expect that this work will expand significantly our knowledge of this sizeable polymetallic orebody; 100% owned by your company.