

NEWS RELEASE
VSE - CUN
November 17, 1988

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MAJOR DRILLING PROGRAM PLANNED FOR FIREWEED PROPERTY

Robert Holland, Exploration Manager for Canadian-United Minerals, Inc., reports that a major diamond drill program is set to commence November 21 on the company's 100% owned Fireweed silver-lead-zinc-gold-copper project near Smithers, B.C. A contract has been let for a minimum of 24,000 feet of NQ size drilling.

The Fireweed property is an advanced stage exploration play which has seen in excess of 19,000 feet of diamond drilling already this year. Current work has outlined two large mineralized zones separated by over 1.5 miles of virtually untested strike length.

At the West Zone, high grade stratiform silver-base metals mineralization has been intersected over a strike length of some 1,300 feet and to a depth of at least 500 feet, across widths ranging up to 43 feet. Values to 41.05 oz/ton silver, and to 9.47% lead-zinc have been obtained. A 900 foot long section of this zone averaged roughly 14 oz/ton silver and 3% lead-zinc over a width of 16 feet. This section has a gold equivalent value of about 0.31 oz/ton and is open both along strike and to depth. In addition to the above, a number of bedded massive sulfide horizons have been intersected over widths to 16 feet. These commonly grade in excess of 15% lead-zinc and up to 7 oz/ton silver, 0.068 oz/ton gold and 0.86% copper.

At least 16,000 feet of drilling is planned for the West Zone with the objectives of proving up mineable tonnage reserves and extending known mineral horizons to depth and along strike. Several new, lower grade horizons will also be evaluated.

At the East Zone, limited previous drilling has intersected near massive sulfides over widths to 43 meters. Economically important values in gold-copper-zinc were consistently encountered over a distance of at least 300 meters. This included 6.1 feet of 0.198 oz/ton gold, 0.58% copper and 13.1 feet of 8.87% zinc. An additional 6,500 feet of drilling is planned for this area to define and extend known sulfide zones. Mineralization is open to depth and along strike.

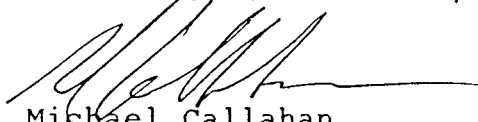
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Several other geophysical targets will also be drill tested and an I.P. survey is planned to test other favorable areas of the property.

The company is extremely optimistic that the current work program will result in publishable ore reserve figures from the West Zone. The East Zone also shows great promise to produce economic mineralization. Assay results will be released as they become available.

On Behalf of the Board,



Michael Callahan,
President

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR
DISAPPROVED THE INFORMATION CONTAINED HEREIN.

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