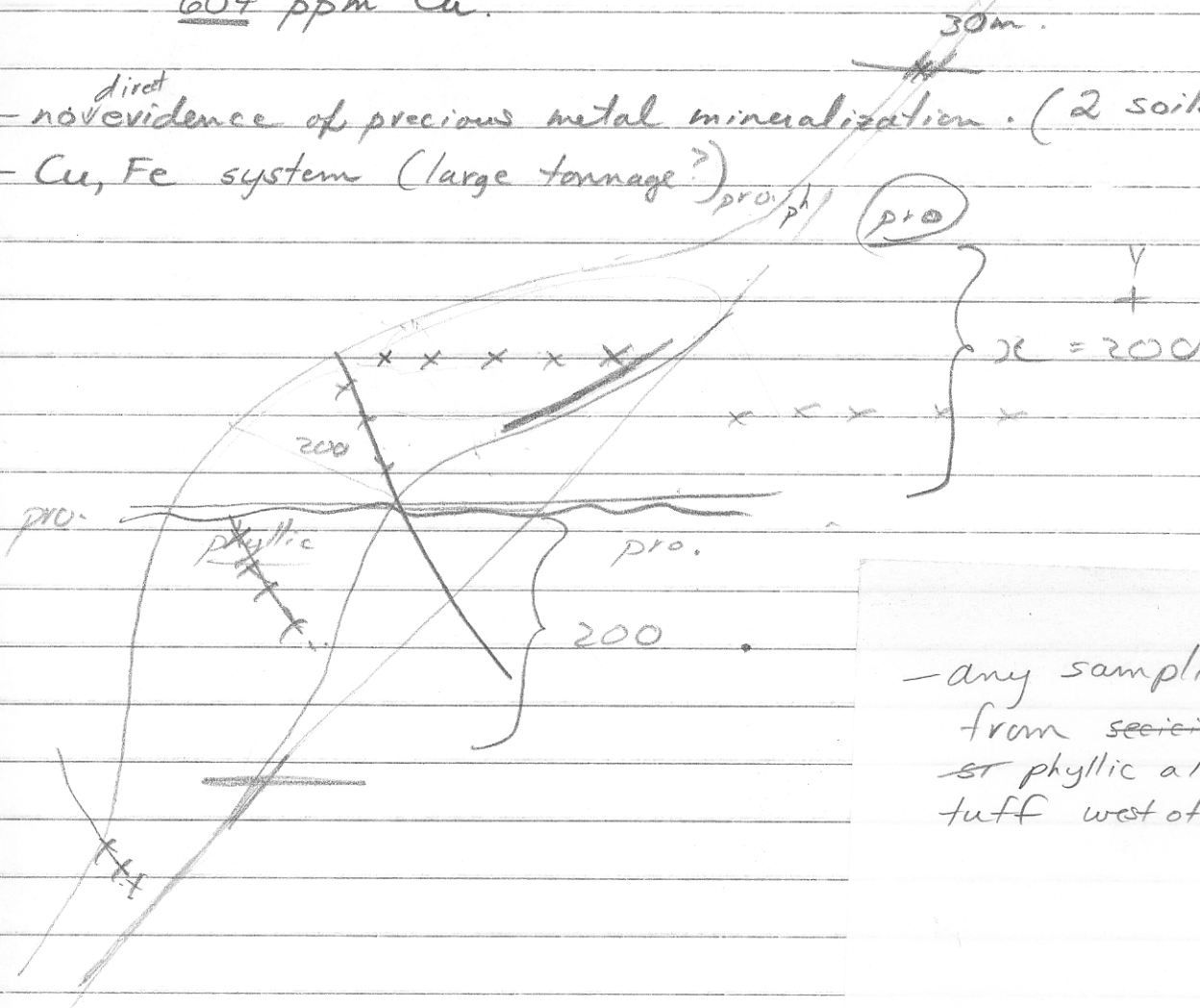


Limonite Cr.

860155

- phyllic alter zone ~ 30m wide
- 607 ppm Cu.

- ^{direct} no evidence of precious metal mineralization. (2 soils > 2.0 ppm Ag)
- Cu, Fe system (large tonnage?) _{pro. ph.}



- any sampling from seicitized, or phyllic altered tuff west of DDH 70-2

- terms

- \$35,000 invested to this point

- 10,000 25, 50, 75% 2% NSR.

[12.5 35, 50, 100] interested in buyout.

geochron	20,000
mapping & litho	10,000
	18,000
camp	5,000
	10,000
trans	7,000

60,000
120,000
180,000

Phase I

Phase II

1000

11 lines

40
440 samples.

11 x 2 = 22

6 x 2 = 12

20 = 20

74

685-6867
681-7493 Alvin Jackson
Cyprus