

PROGRESS REPORT TO CARPENTER LAKE RESOURCES
WAYSIDE PROJECT - M577
JUNE 1988

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10/22/88
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Field work began on the Wayside property in mid-May 1988. To date the backhoe trenching program, a VLF-EM survey on the Two Bob zone, the construction of access roads and drill pads, as well as the underground mapping and sampling program have been completed. A 4500 foot diamond drilling program is scheduled to start on July 4, 1988. The three areas of the property that have been targeted for diamond drilling are the SW Diorite zone, the Wayside Main zone and the Two Bob zone (Figure 1).

To facilitate the selection of trenching targets in the Two Bob zone as well as to define the relationship between the mineralized shear zone and the feldspar porphyry dyke, a detailed VLF-EM survey was conducted over this area.

The trenching program tested targets defined primarily by geology, VLF-EM and magnetometer surveys. Of the ten new trenches excavated only one trench, located in the SW Diorite zone, was abandoned in overburden. A total of 67 rock chip samples were collected from nine trenches over a length of approximately 340 metres.

Anomalous gold values have been obtained from two trenches, T-44 and T-45, located on the Wayside Main and the Two Bob zones, respectively. On the Wayside Main zone a 0.7 to 1.0 metre wide quartz vein returned anomalous gold values (Table 1). This vein is the possible northern extension of the No. 1 Footwall Vein last exposed in the Paxton adit approximately 70 metres to the south. On the Two Bob zone a 0.4 metre wide quartz vein cutting a feldspar porphyry dyke was highly anomalous in gold (Table 1).

TABLE 1

WAYSIDE ANOMALOUS TRENCH VALUES

| TRENCH | WIDTH (M) | Au ppb | ZONE |
|--------|-----------|-----------|--------------|
| T-44 | 1.0 | 300 | WAYSIDE MAIN |
| T-44 | 0.7 | 700 | WAYSIDE MAIN |
| T-44 | 1.0 | 1500 | WAYSIDE MAIN |
| T-45 | 0.4 | 2400 | TWO BOB |

During the underground mapping program the accessible areas of the following seven levels were mapped and sampled; Paxton, No.0, No.2M, No.3, No.4, No.4W and No.5. Representative samples were collected of the mineralized vein and shear zones approximately every 10 metres. A total of 65 rock chip samples were analysed.

Anomalous gold values were returned from the Main Vein, Notman Vein, No. 1 Footwall Vein and the No. 2 Footwall Vein (Table 2). The Notman Vein, a 0.1 to 0.9 metre wide white quartz vein, was only seen on the No.5 level. The Main Vein, a 4 to 6 metre wide shear zone within the diorite cut by quartz and calcite stringers, was mapped in all levels except for No.4W, No.2M and Paxton. The No. 1 Footwall Vein seen on levels No.0 and Paxton is a 0.2 to 2.2 metre wide white quartz vein and is similar in appearance to the No.2 Footwall and the Notman Veins. The No. 2 Footwall Vein is a 0.4 to 1.9 metre wide well defined white quartz vein and was seen in levels No.5, No.4W, No.2M and No.3.

Diamond drilling targetted for the Wayside Main zone is designed to test the down dip as well as the along strike extensions of known mineralization exposed in the old underground workings.

TABLE 2

WAYSIDE ANOMALOUS UNDERGROUND SAMPLES

| LEVEL | WIDTH (M) | Au ppb | Au g/tonne | VEIN |
|--------|--------------|-----------|---------------|----------------|
| NO. 5 | 0.6 | 4720 | | MAIN |
| NO. 5 | 0.3 | 2000 | | MAIN |
| NO. 5 | 0.3 | 8200 | | MAIN |
| NO. 5 | 0.1 | 10000 | 21.10 | MAIN |
| NO. 5 | 0.1 | 900 | | MAIN |
| NO. 5 | 0.5 | 8550 | | MAIN |
| NO. 5 | 0.8 | 1440 | | MAIN |
| NO. 5 | 1.8 | 720 | | MAIN |
| NO. 5 | 1.3 | 670 | | MAIN |
| NO. 5 | 2.7 | 530 | | MAIN |
| NO. 5 | 0.4 | 1200 | | NO. 2 FOOTWALL |
| NO. 5 | 1.1 | 3700 | | NO. 2 FOOTWALL |
| NO. 4 | 1.6 | 600 | | MAIN |
| NO. 2M | 0.4 | 2850 | | NO. 2 FOOTWALL |
| NO. 2M | 0.4 | 640 | | NO. 2 FOOTWALL |
| NO. 3 | 0.8 | 980 | | NO. 2 FOOTWALL |
| NO. 3 | 0.7 | 2050 | | NO. 2 FOOTWALL |
| NO. 3 | 0.4 | 4350 | | NO. 2 FOOTWALL |
| PAXTON | 1.2 | 1050 | | NO. 1 FOOTWALL |
| NO. 0 | 1.2 | 1490 | | NO. 1 FOOTWALL |
| NO. 0 | 0.5 | 1680 | | NO. 1 FOOTWALL |
| NO. 0 | 0.4 | 8200 | | NO. 1 FOOTWALL |
| NO. 0 | 0.2 | 6870 | | NO. 1 FOOTWALL |

J. M. Elliott

GEOLOGY-WAYSIDE PROPERTY

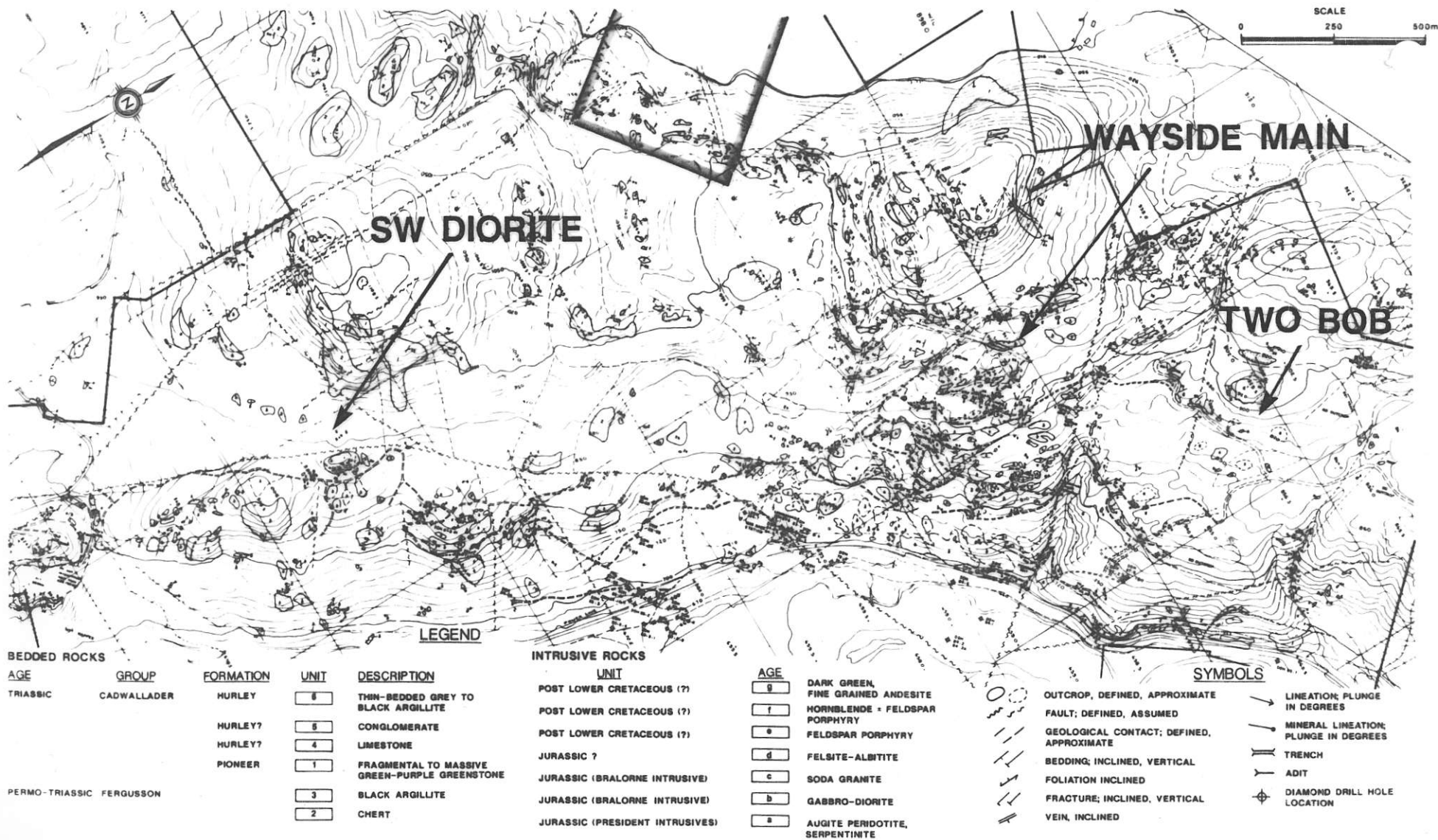


Fig. 1

file M577

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PROGRESS REPORT FOR AMAZON PETROLEUM CORP. & CARPENTER LAKE RESOURCES

WAYSIDE PROJECT - M577

JULY 1988

The diamond drilling program began on the Wayside property on July 4, 1988. To date approximately 4000 feet of diamond drilling in seven holes have been completed. Three drill holes on the Wayside Main Zone (Figure 1), one on the Two Bob Zone and three on the SW Diorite Zone (Figure 2) are now finished.

Drill hole 88-9, designed to test the Wayside Main structure approximately 100 metres below the No. 9 level, was collared on the mud flats 200 metres northwest of the No. 5 portal and was drilled to a total depth of 260.30 metres in diorite with zones of granite.

An anomalous zone has been identified in hole 88-9 (Table 1). A section of albitized granite with quartz veining and disseminated pyrite yielded 2.093 gram/tonne Au (0.061 oz/ton) over 3.92 metre.

TABLE 1

| FROM (M) | TO (M) | LENGTH (M) | Au ppb | As ppm |
|-------------|-----------|---------------|-----------|-----------|
| 165.85 | 166.80 | 0.95 | 2350 | 7000 |
| 166.80 | 168.35 | 1.55 | 2650 | 10000 |
| 168.35 | 169.30 | 0.95 | 570 | 2800 |
| 169.30 | 169.77 | 0.47 | 2820 | 9300 |

Drill hole 88-10, located 100 metres north of the Paxton portal Hole 88-10, was designed to test the Wayside Main structure 50 metres northwest along strike and at the same elevation as the Paxton level. The hole was drilled to a total depth of 88.39 metres in diorite cut by felsic dykes.

A zone of strongly altered diorite with quartz veining and abundant mariposite that probably represents the Wayside structure was intersected at 42.50 to 47.88 metres in hole 88-10, but yielded < 5 ppb Au. A felsic dyke at 54.14 to 56.07 metres returned 280 ppb Au.

Drill hole 88-11, collared 340 metres north of the No. 5 portal, was designed to test the Main Wayside structure at the elevation of the No. 8 level 200 metres northwest along strike from the last exposure of the vein. This hole was drilled to a total depth of 277.93 metres in diorite cut by felsic dykes and granite. A zone of bleached diorite at 236.04 to 237.04 metres returned a gold value of 70 ppb.

Drill hole 88-12, collared 35 metres northeast of hole 87-7, was designed to test the down dip extension of mineralization associated with a feldspar porphyry dyke intersected in hole 87-7. This hole, located on the Two Bob Zone, was drilled to a total depth of 99.37 metres within highly deformed clastic sediments. No dyke was intersected. An anomalous value of 1000 ppb Au was returned from 0.60 metres of sheared siltstone at 87.78 to 88.38 metres.

Drill hole 88-13, collared 0 metres north of the quarry pits, was designed to test a northwest trending VLF conductor. This hole, located on the SW Diorite Zone, was drilled to total depth of 127.41 metres in diorite, gabbro, granite and serpentinite. No anomalous values have been returned to date.

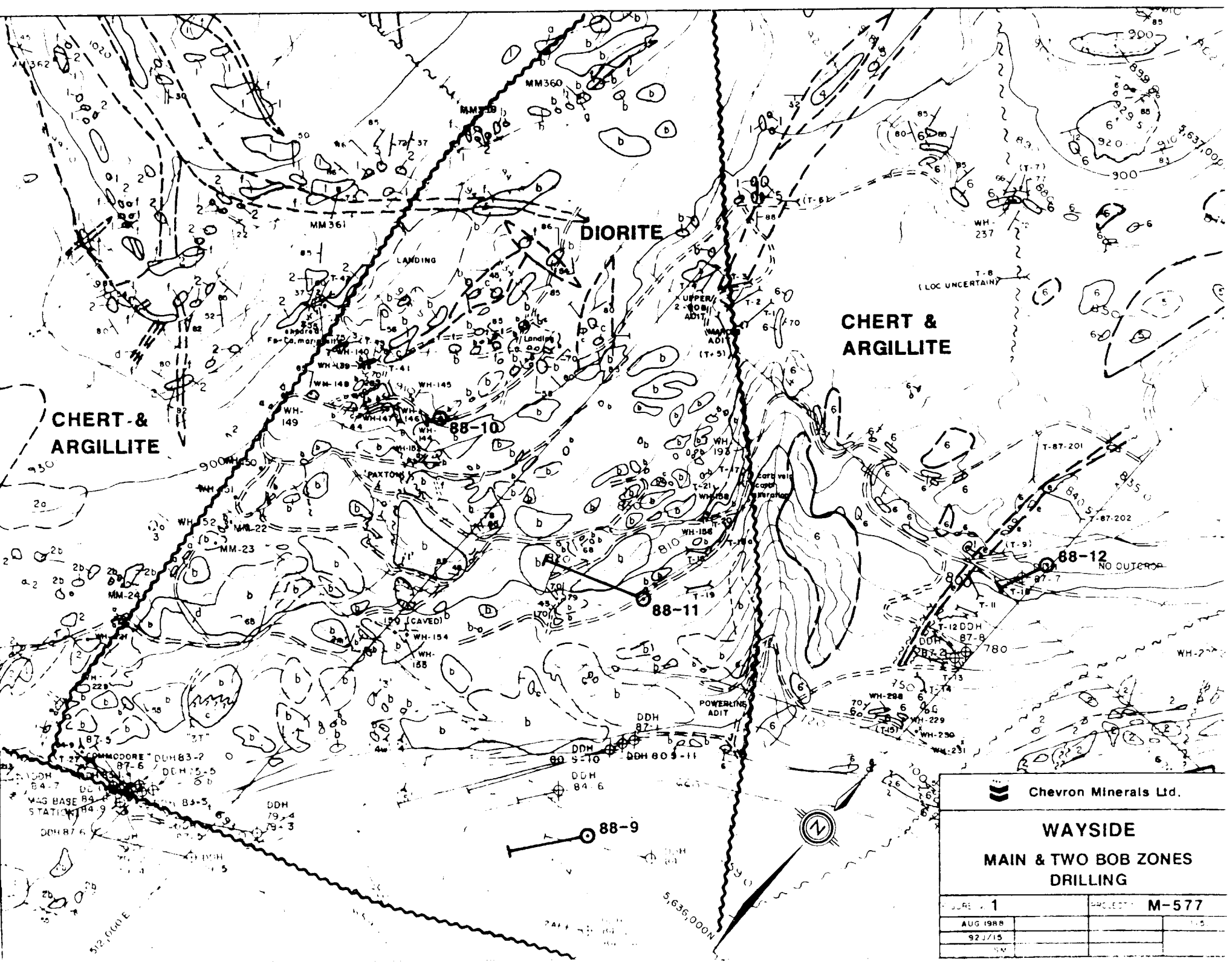
Drill hole 88-14, collared 100 metres northeast of hole 88-13, was designed to test a strong VLF conductor. This hole, located on the SW Diorite Zone, was drilled to a total depth of 243.23 metres in diorite, gabbro and serpentinite. Results are pending.


Drill hole 88-15, collared 350 metres northeast of hole 88-14, was designed to test a strong VLF conductor. This hole was drilled to 103.33 metres in diorite and serpentinite. Results are pending.

Approximately 2000 additional feet of drilling are scheduled for the SW Diorite Zone and should be completed by mid-August.



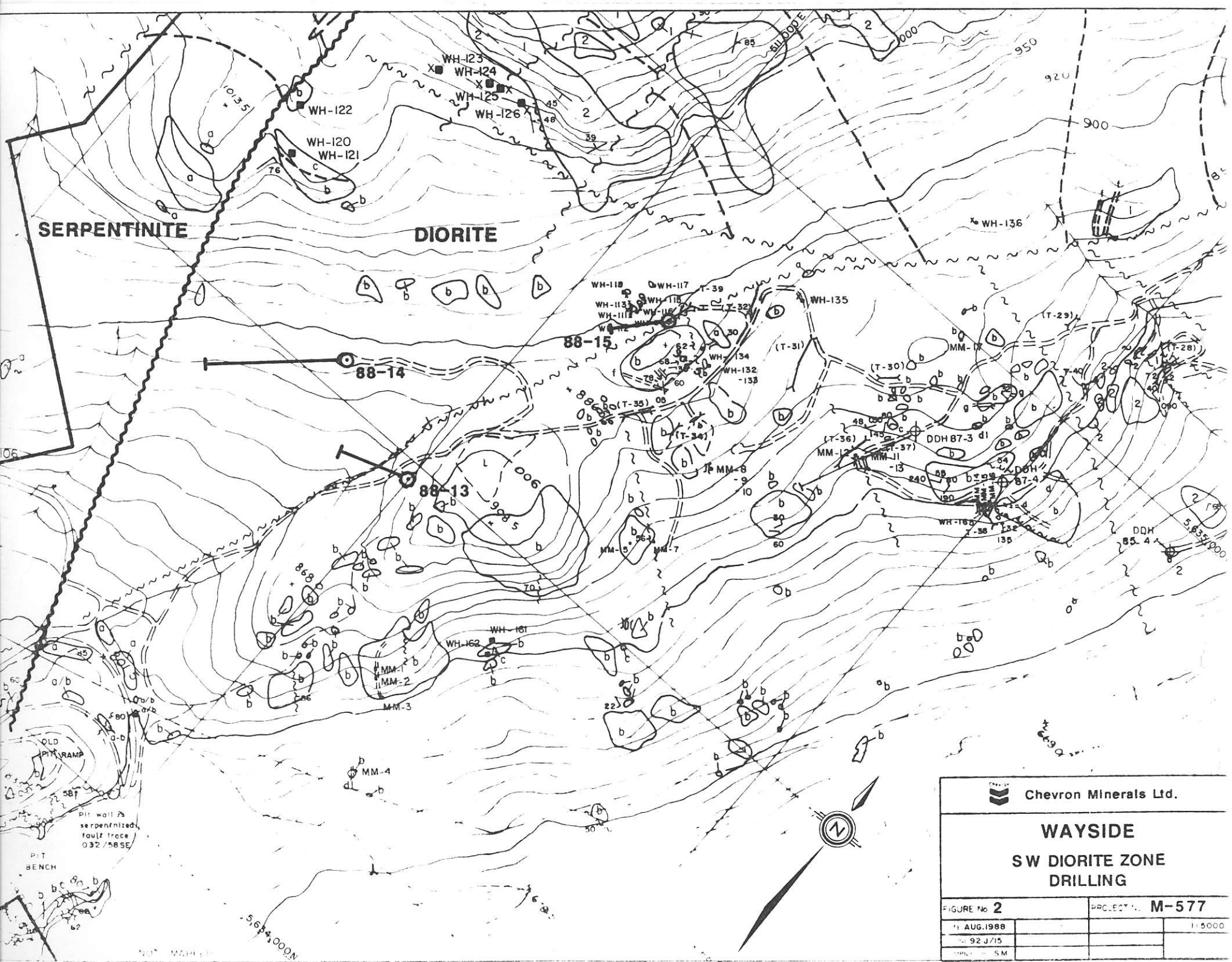
S. McAllister





Chevron Minerals Ltd.

WAYSIDE
MAIN & TWO BOB ZONES
DRILLING

| | |
|----------|----------------|
| DATE: 1 | PROJECT: M-577 |
| AUG 1988 | |
| 92J/15 | |



 Chevron Minerals Ltd.

**WAYSIDE
SW DIORITE ZONE
DRILLING**

| | | | |
|----------------|--|---------------|---------------|
| FIGURE No 2 | | PROJECT M-577 | |
| DATE: AUG 1988 | | | SCALE: 1:5000 |
| NO: 92 J/15 | | | |
| DRAWN BY: SM | | | |

EDP, ANY COMMENT ON THIS ^{file M577 SEPT 6/82}
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PROGRESS REPORT FOR AMAZON PETROLEUM CORP. &
CARPENTER LAKE RESOURCES

WAYSIDE PROJECT - M577

AUGUST 1988

The diamond drilling program began July 4, 1988 and to date 1968.04 metres have been completed. A total of 768.03 metres were drilled in five holes on the SW Diorite Zone (Figure 1) during August.

Drill hole 88-16, collared 150 metres southeast of hole 88-15, was designed to test a magnetometer low. This hole was drilled to 293.22 metres in diorite cut by granite and dykes locally. Quartz veinlets up to a maximum of 5 cm were intersected throughout the hole. A maximum value of 70 ppb Au was returned from a 2 metre wide feldspar porphyry dyke.

Drill hole 88-17 was collared 400 metres northeast of hole 88-16 and was drilled to test a VLF anomaly that coincides with the northeastern contact of the SW Diorite. Chert with greenstone occurs to a depth of 63.13 metres. Serpentinite was intersected to the end of the hole at 107.90 metres. The chert-diorite contact was not penetrated and must dip shallowly to the west. No anomalous values were returned from this hole.

Drill hole 88-18 was collared 140 metres north of 88-16 and was drilled to test a strong VLF anomaly that converges with a major northeast trending fault. Diorite occurs to 28.97 metres while chert with minor siltstone is present to the end of the hole at 102.41 metres. No anomalous values were returned from this hole.

Drill hole 88-19 and 88-20 were collared at the same site 470 metres southeast of hole 88-13 and were drilled to test a strong VLF anomaly. Diorite occurs to the end of hole 88-19 and 88-20 at 188.30 and 76.20 metres, respectively. A 2.66 metre wide highly sheared felsic dyke returned 380 ppb Au in hole 88-19. The same dyke intersected in hole 88-20 ran a maximum of 110 ppb Au over 1.72 metres.

Approximately 130 metres of diamond drilling targeted at the SW Diorite Zone will be completed in September to conclude the drilling phase of the Wayside program.

Approximately 27 kilometres of flagged grid have been established on portion of the property south of Carpenter Lake. A VLF survey using the Seattle transmitter has been completed over 90% of the grid. In September a VLF survey using the Cutler transmitter will

be conducted over this grid. As well, the grid will serve as a base for 1:2,000 scale geological mapping of this area.

S.McAllister