

841563

1979-10-09

SUMMARY NOTES  
AERO PROPERTY

Location 22 km SW of Sandspit, Q.C.I. 103G/4W

Claims About ~~35~~<sup>70</sup> units

Geology Cretaceous sediments, including calcareous siltstones, minor Jurassic/Triassic limestones or limy argillites. Details are uncertain since overburden cover is fairly extensive. At least one major fault, belonging to the Renel Sound Fault system, appears to pass through the property.

Geochemistry An area at least 3 mi x  $\frac{1}{2}$  mi in size is strongly geochemically anomalous in Hg and As, with occasional high Au values. The distribution of values is shown on the accompanying sketch.

Discussion Although Au highs per se are sparse, the consistently high Hg and As, the presence of major faulting (parallel to the Sandspit fault system) and the excellent road access, make this a desirable property to follow-up on.

Deal The following terms have been offered (and, except for one detail, accepted):

Down payment	Dec. 1979	\$10,000.
Next payment	Jan. 1981	10,000.
Next payment	Jan. 1982	15,000.
Each year thereafter	Jan.	15,000.

All other terms are to be as outlined in our established Queen Charlotte Gold Agreement.

*D.A.*

D. Arscott