WATSON PROJECT

The claims which cover the Watson project area have recently been optioned by Chevron. Two separate agreements are involved: the Lisle option and the Davis/Warren option.

The claims cover an argillically-altered sequence of Cretaceous-age clastic sediments and Tertiary-age intrusive dykes and is the most likely source of \pm 5,000 ounces of placer gold which has been recovered from Stirrup Creek.

Exploration (mainly trenching) in the 1970's revealed a number of Au anomalies including: 18 feet of 0.07 oz/ton; 15 feet of 0.04; 50 feet of 0.037; 6 feet of 0.452. Most of these anomalies are from a zone of E-W faulting which stands out as a pronounced linear feature on Landsat 5 imagery. In addition, soil sampling from earlier work outlined zones of anomalous gold pathfinder elements.

Early exploration was for large, bulk-mineable deposits. No efforts have been made to trace the known anomalies as narrower, structurally-controlled zones. We will use the nearby, newly-discovered Blackdome epithermal vein deposit as a model to resample the anomalies and follow them along-structure.

The program is designed as a low-budget re-investigation utilizing a different exploration model. We will concentrate on mapping structures, resampling known auriferous zones and directing limited back hoe trenching to expose anomalous structures along strike. The results of our examination will dictate whether a more serious exploration effort is warranted.

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