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Vancouver, B. C.  
1989-04-17

Re: Ursa Option

This rare earth property has extensive showings of rare-earth bearing pegmatites and soda-syenites.

Unfortunately, the rare-earths in the known showings tend to be principally the lighter rare-earths rather than the Yttrium rich suite. Further known showings show high radioactivity (principally Thorium) an undesirable characteristic in the Province of British Columbia.

While recommending we transfer the property to the owners, we are continuing to try to find a funding partner in order to search for areas of heavier rare-earth concentration.

EARL D. DODSON

EDD:am

a79/w