

CYPRESS GROUP - BEDWELL SOUND AND CYPRESS BAY
Map 92 F/5CLAIMS

| <u>Name</u> | <u>Record No.</u> | <u>Units</u> | <u>Expiry Date</u> |
|---------------------|-------------------|--------------|--------------------|
| Cypress 1 | 2432 | 9 | October 30 1996 |
| Cypress 2 | 2433 | 18 | October 30 1996 |
| Cypress 3 | 2434 | 16 | October 30 1996 |
| Maypay ³ | 2574 | 9 | May 29 1996 |
| Maypay 2 | 2983 | 20 | August 11 1996 |
| Headland | 2702 | 3 | October 7 1996 |
| Whitecliff | 2575 | 2 | May 29 1996 |
| Quait Fraction | 2984 | - | August 11 1995 |

HISTORY

Showings of mineralization in the vicinity of Cypress Bay, west of Bedwell Sound have been investigated and worked on at various times since before the turn of the century. In 1985 Utah Mines Ltd. took an option on the Cypress Group property as an exploration target in the search for massive sulphide deposits such as the Westmin operation at Buttle Lake is based on, the geology of the Bedwell Sound-Cypress Bay area being very similar. Most of the work done by Utah, including diamond drilling, was targeted on showings of sulphides on the west side of Bedwell Sound which is designated as the "Claim Post Showing" in the report on the property by Utah's geologists. (BHP-UTAH Mines ltd. assesment work report for 1987 by D.N. Duncan and R. S. Ord)

GEOLOGY

As stated in the above mentioned report "The Cypress Property is underlain primarily by Paleozoic Sicker Group volcanics and sediments which have been intruded by numerous sills, dykes and plugs ranging from gabbro to granodiorite in composition. Limited areas of the property are underlain by upper Triassic Karmutsen Formation basalts."

MINERALIZATION

The Claim Post Showing, mentioned above, consists of bands of sulphides in a zone 40 cm. wide where exposed in a trench. Analytical results of samples from this zone along the exposed strike length of 15 meters ranged from 7174 to 39444 ppm Zn,

CYPRESS GROUP, CONTINUED

1.0 ppm to 5.0 ppm Ag, 145 ppm to 2064 ppm Cu and 444 ppm to 594 ppm Pb.

Diamond drill intersections of the zone indicated similar values.

A selected sample from a showing of sulphides on the shore of Cypress Bay assayed 6 oz/ton Ag, 0.02 oz/ton Au and 6000 ppm Pb. There are also quartz veins in this area that are well mineralized with chalcopyrite in some sections.