

Philip 1/87

SUMMARY AND RECOMMENDATIONS:

A \$100,000 exploratory program on the Mike Property has effectively covered about one-third of the claims area. Most work has been concentrated in the northwest part of the property where five narrow (< 10cm) quartz veins yielded gold values of up to 1.75 oz/ton. Four diamond drill holes showed gold values persisting to depth but essentially restricted to the narrow quartz veins.

Limited rock, silt and soil sampling on other parts of the claims area has indicated some anomalous gold values but these are spot highs only.

Results to date are not considered particularly encouraging but it may be instructive to carry out a field examination including a look at drill core.

LOCATION AND ACCESS:

The Mike Property is south of Chemainus River 28 km northwest of Duncan. Access is via the Copper Canyon South Road from Chemainus and a network of old logging roads, some of which are suitable for 4-wheel drive.

MINERAL PROPERTY:

The Mike Property consists of four Modified Grid mineral claims comprising a recorded 71 units in the Victoria Mining Division. The present claims effectively cover about 57 units because of overstaking of previously held ground (see sketch) and include two linear fractions which are not part of the claim group.

The claims are 100% owned by International Cherokee Developments Ltd.

WORK TO DATE:

The present claims were located in December of 1985. Work in 1986 and early 1987 has included geological mapping, rock, soil and silt sampling, VLF-EM and magnetometer surveys, trenching and 353 metres of diamond drilling.

Coverage to date has included one-third of the claims area, principally along old logging roads. Much of the work has been concentrated in the south-east part of the Mike 4 claim, over 4.3 km of grid.

All work has been directed by MPH to whom 40% of expenditures to date has accrued.

GEOLOGICAL SETTING:

Paleozoic Sicker Group underlies most of the claim area. Nitinat Fm volcanic rocks underlie parts of the Mike 1 and 3 claims, elsewhere the dominant lithologies are sedimentary rocks believed to be part of the Sediment-Sill Fm. These are intruded by a gabbro dyke and quartz diorites of the Island intrusions on the Mike 4 claim (see sketch).

Contacts between the two Sicker formations are marked by northwest faults and three phases of folding are evident in the layered rocks.

MINERALIZATION:

Two principal areas of mineralization on the property (areas 1 and 2 on sketch) are restricted to shears and contained quartz veins in siltstones, sandstones and lesser cherty siltstones between the gabbro and quartz diorite intrusions on the Mike 4 claim.

Area 1 includes a 5 to 20 cm quartz vein containing pyrite, chalcopyrite and some arsenopyrite and developed in a 2 metres wide east-west shear zone. Trench sampling yielded an average 0.543 oz/ton gold over a 10 cm width along 14 metres of strike length. Highest grade was 1.75 oz/ton over 7 cm. Three diamond drill holes, which tested the structure over a 45 metre strike length showed gold values persisting to vertical depths of 25-30 metres in two holes with values of between 0.022 and 0.160 oz/ton in several 10-41 cm quartz veins. Wallrocks between and adjacent to these narrow veins contained negligible values, generally around the detection limit of 5 ppb.

Area 2, 250 metres northeast, includes 4 east-west quartz veins across an 80 metre interval. Best gold values range from 0.033 to 0.790 oz/ton over widths of 2 to 10 cm. This zone was tested by 180 metre inclined hole which intersected three veins yielding 0.035 to 0.083 oz/ton gold over 10-24 cm widths. Values in wallrocks were negligible. The last half of the hole was in gabbro and veins in this rock type ranged up to 1 metre in width and contained up to 20% pyrrhotite with some chalcopyrite. No PGM values were detected, but the gabbro in general is more geochemically active for gold and precious metals than the sediments.

Soil and rock sampling over a grid including the two principal showings suggests they are of limited extent. VLF-EM and magnetometer surveys were of limited value in tracing the structures although the veins were found to be slightly magnetic.

Other zones of mineralization on the property are indicated by anomalous geochemical values as indicated on the sketch map. Some gold values are associated with these but they are principally anomalous in copper.

A silt sample collected by Noranda a few years ago from a tributary drainage to Chemainus River on the Mike 4 claim reportedly yielded 10,000 ppb gold. Silt and rock samples collected from this drainage during recent work failed to duplicate the Noranda value although some copper values to 4130 ppm were encountered.

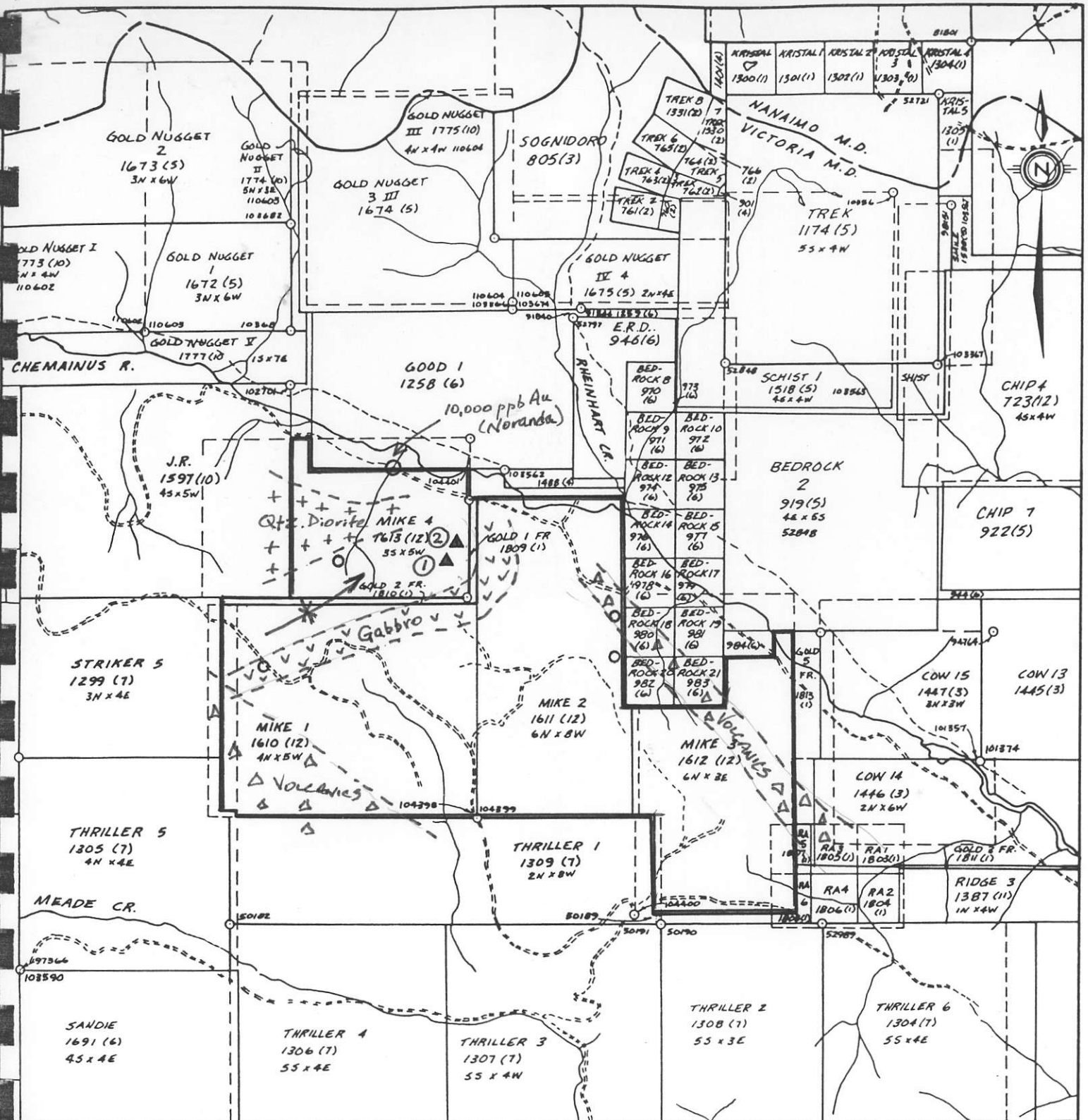
CONCLUSIONS:

Only a portion of the claims area had been investigated to date and further work at an estimated cost of \$50,000 has been recommended. Justifiably, this additional work would be directed to finding larger gold-bearing structures than those detected to date.

There appears to be a spatial relationship between known gold-bearing quartz veins and the gently-dipping gabbro dyke. Consequently, possibly attractive areas would be to the southwest of areas of known mineralization.

BP Selco and Falconbridge Copper are apparently reviewing the data and Cedric Steele, president of Cherokee, will be in Vancouver April 9.

NCC/dh



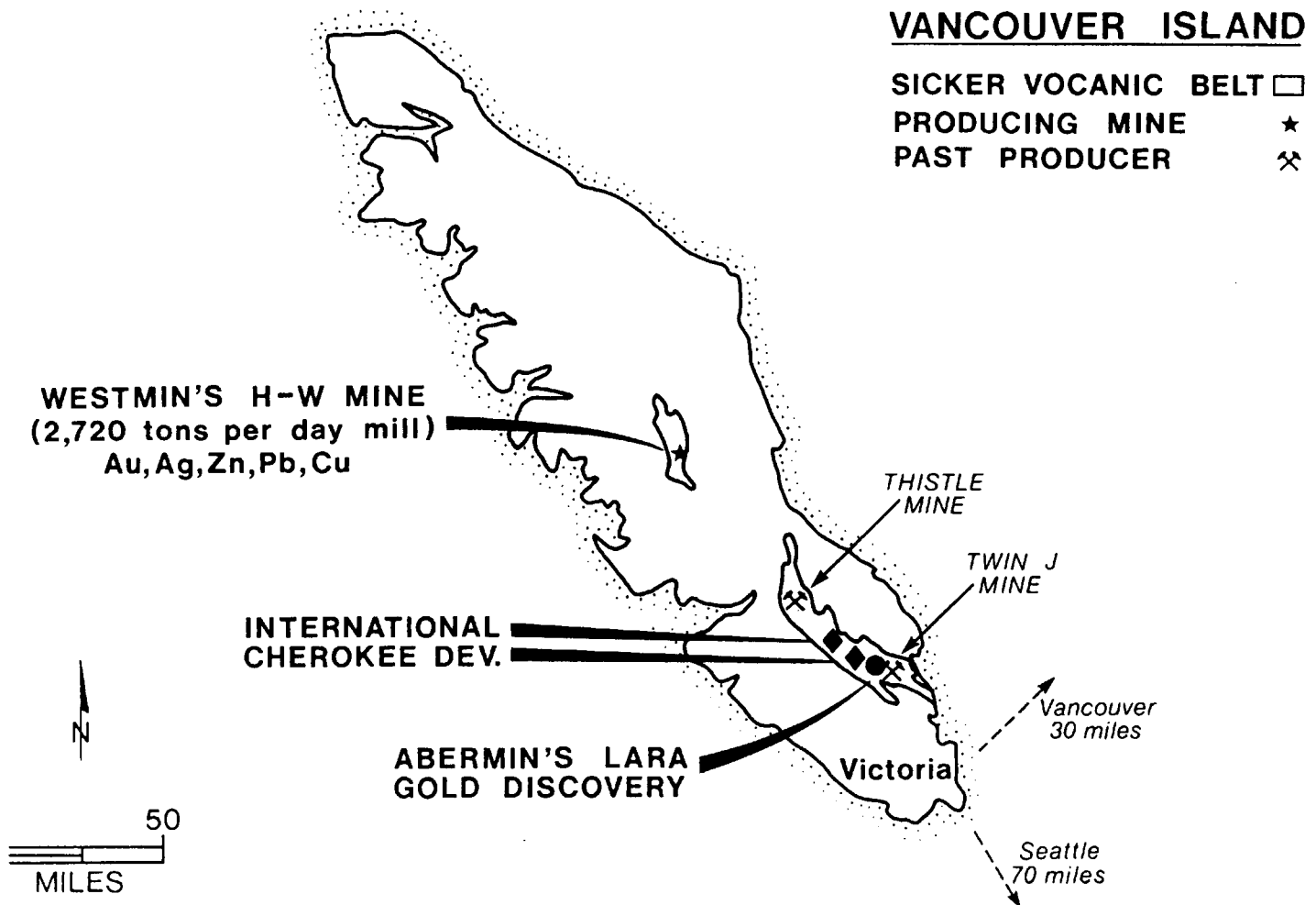
- ▲ Main Showings
- Anomalous Geochem - Rocks, Silt
Au, Ag - mainly Cu

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD.	
CLAIM MAP MIKE GROUP VICTORIA MINING DIVISION	
Project No. V222	By: G.A.
Scale: 1:50,000	Drawn: M.W.
Drawing No. 2	Date: FEBRUARY 1987
MPH Consulting Limited	

1:50000

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD.

SICKER VOLCANIC GOLD BELT VANCOUVER ISLAND 1987 UPDATE



PORT ALBERNI

1987 DIAMOND DRILL RESULT:
44.3 feet of 1.137 oz/ton GOLD

INTERNATIONAL
CHEROKEE DEV.
(Option to earn 45%)
CORPORATION
FALCONBRIDGE COPPER

VANCOUVER ISLAND 1986 & 1987 EXPLORATION PROGRAM

During 1986, \$550,000 was spent on Vancouver Island exploring the company's two major properties.

THE HEATHER PROPERTY

This project is located 50 kilometres southwest of Nanaimo. The property is approximately 12,000 acres in size. We have joint-ventured this project with Corporation Falconbridge Copper, a major exploration company. Five diamond drill holes totalling 547 metres were drilled during 1986. The 1987 program will assess the gold potential of a strong northwest-trending mega-shear zone that returned assays of up to 3.07 oz/t gold across one metre. In addition to the main showing, it is intended to delineate and systematically sample the MacDougall showing which is 2 kilometres to the northeast of the main showing. Quartz veins have returned values of up to 0.52 oz/t au from grab samples. Additional old workings on the property will be mapped and sampled. Our company will have earned a 45% interest in this property after expenditure of \$300,000.

CHEMAINUS RIVER PROPERTIES

(Mike, Chem, Cow, MNS, Meade)

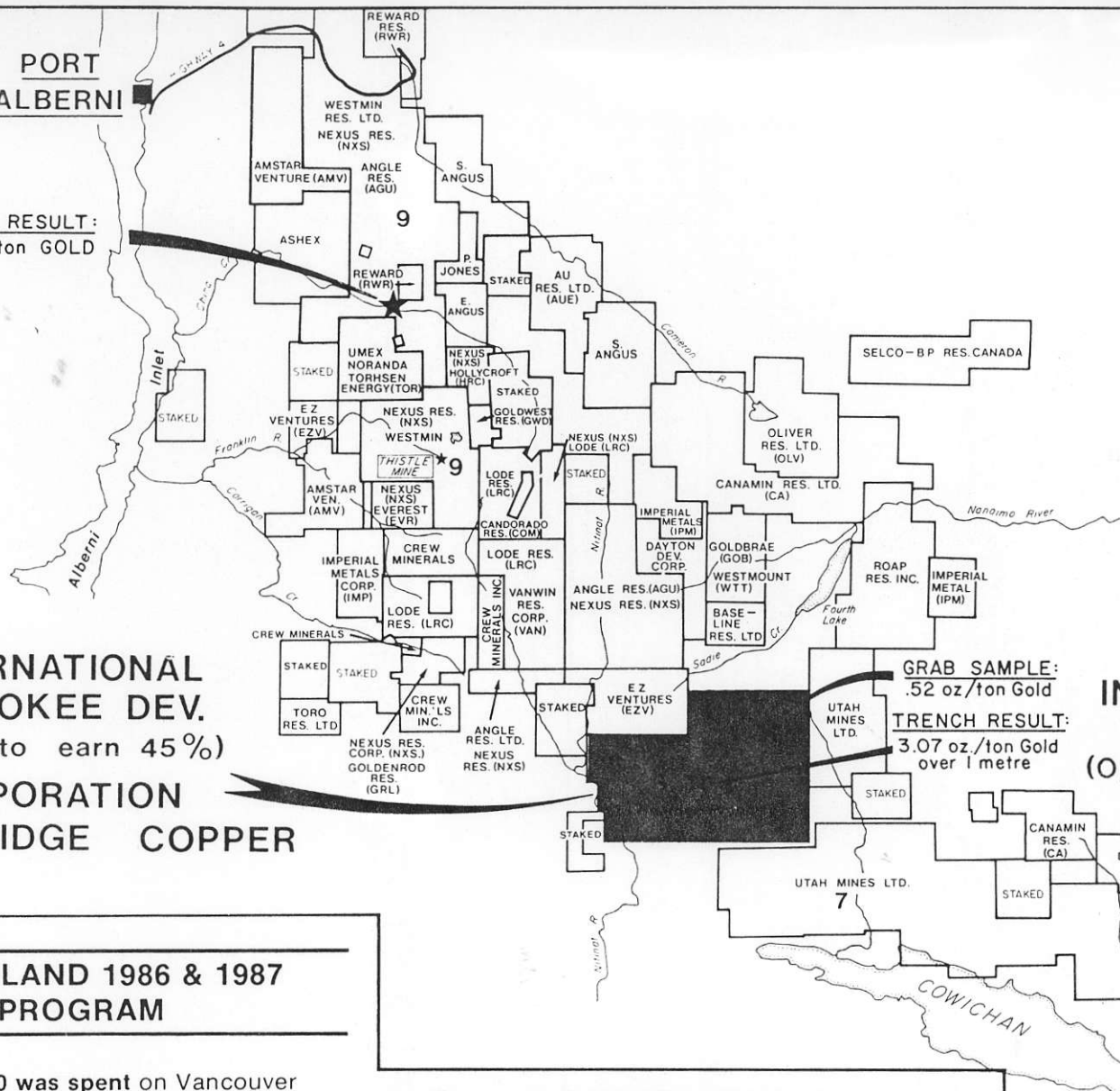
The company has acquired approximately 18,000 acres of mineral claims by way of staking, purchase, or joint-venture. Eight diamond drill holes totalling 666 metres were completed in 1986. Encouraging results were obtained from several holes. One hole, M86-2 on the Mike property, yielded 5,900 ppb gold (assay 0.16 oz/t) across 0.08 metres (true width). Hole C87-1 intersected 25 metres (approximately 10 metres true width) of ferruginous chert with 5% pyrite and highly elevated gold values (up to 1130 ppb). Five parallel 5 - 20 cm gold bearing quartz veins were located on the Mike claims with gold values up to 1.75 oz/ton. Six kilometres to the southeast on the Cow property a grab sample of a similar quartz vein contained 0.38 oz/t gold over 0.05 metres.

Additional prospecting, geochemical and geophysical work followed by extensive drilling will take place during 1987.

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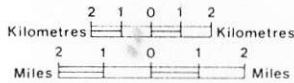
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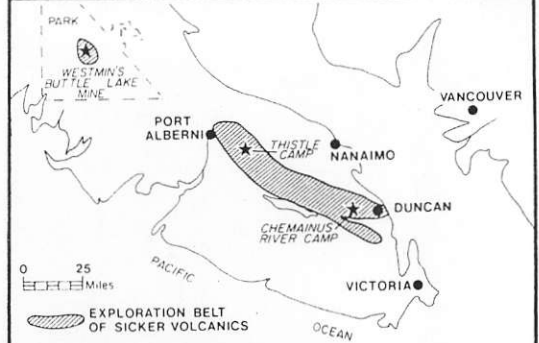
INTERNATIONAL CHEROKEE DEVELOPMENTS LTD. (ICK-V)

SICKER VOLCANIC BELT VANCOUVER ISLAND BRITISH COLUMBIA



SICKER VOCANIC BELT
 GOLD OCCURRENCE ★

This map has been compiled from information believed reliable, actual locations of claims and ownership is not guaranteed. MERIDIAN MAP DRAFTING LTD JAN. 30th '87



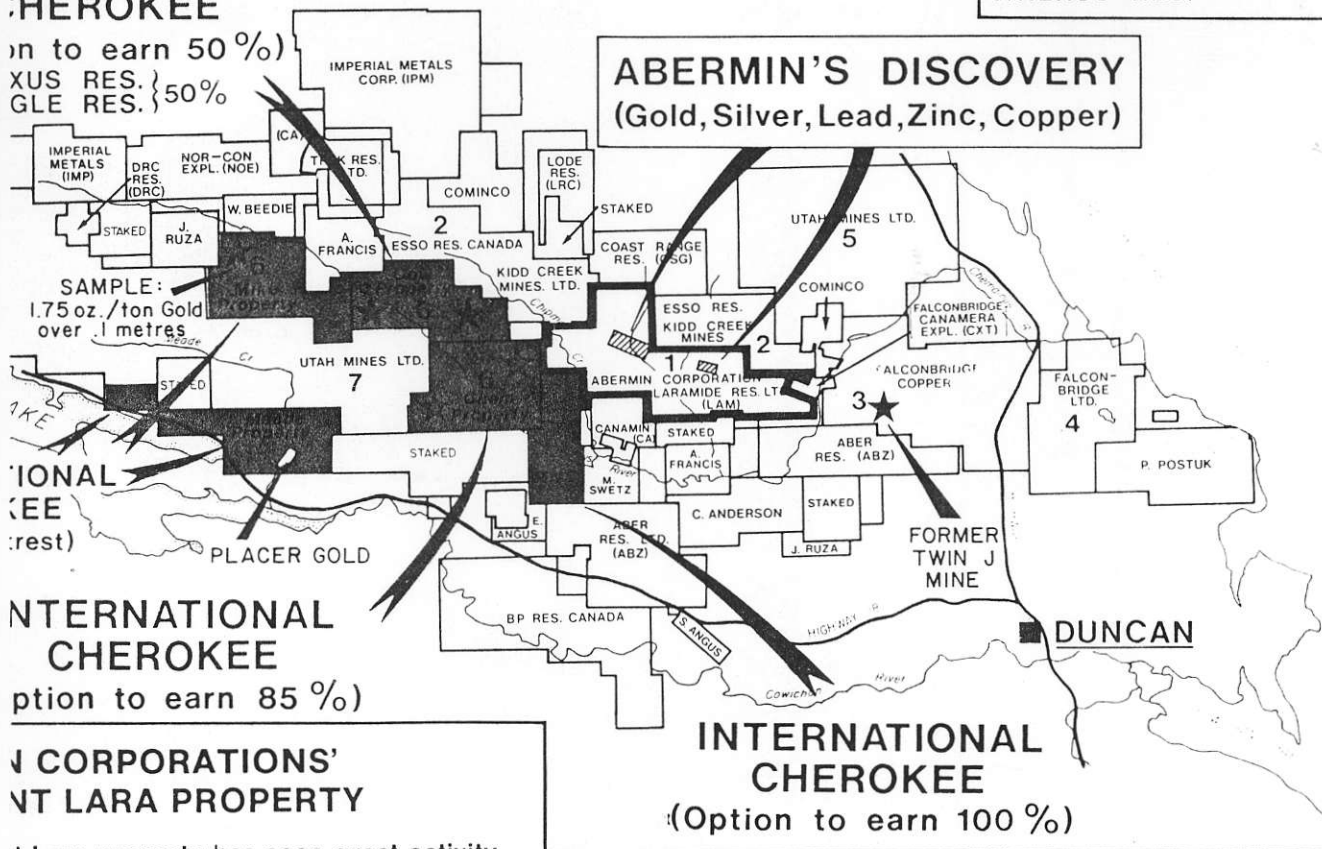
1986 - 1987

DIAMOND DRILL PROGRAMS

1. ABERMIN CORP.
2. ESSO RES.
3. FALCONBRIDGE COPPER
4. FALCONBRIDGE LTD.
5. UTAH MINES LTD.
6. INTERNATIONAL CHEROKEE
7. UTAH MINES LTD.
8. FALCONBRIDGE COPPER
9. NEXUS RES.

INTERNATIONAL CHEROKEE

(Option to earn 50%)
 NEXUS RES. }
 GLE RES. } 50%



INTERNATIONAL CHEROKEE
 (Option to earn 85%)

INTERNATIONAL CHEROKEE
 (Option to earn 100%)

INTERNATIONAL CHEROKEE
 (Option to earn 100%)
 The Lara property has seen great activity by Abermin Corporation and Laramide Ltd. A new parallel metal-bearing horizon was located by drilling 7,000 feet previously reported Coronation zone. A dollar work program is planned on during 1987 which will include stage mental studies and 30,000 feet of drilling.

CONCLUSION

Results to date on International Cherokee Developments Ltd. properties are **extremely encouraging**. MPH Consulting Ltd. of Vancouver and Corporation Falconbridge Copper suggest an **aggressive exploration and drilling program** during 1987 would yield more encouraging results.

CORPORATE INFORMATION

DIRECTORS AND OFFICERS

S. Cedric Steele - President/Director
Dr. Arnold Lane - Secretary/Director
Norman Worsley, P.Eng. - Director
Joseph Cunliffe, P.Eng. - Director
Alan Wynne - Exploration Manager
Dorene Steele - Shareholder Liaison

HEAD OFFICE

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SHARE CAPITAL

Authorized: 25,000,000
Issued: 4,123,749 (includes 375,000
escrowed)

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Vancouver, British Columbia, V6E 4B6

BANK

The Royal Bank of Canada
1079 Douglas Street
Victoria, British Columbia, V8W 2R7
Attention: John Foster

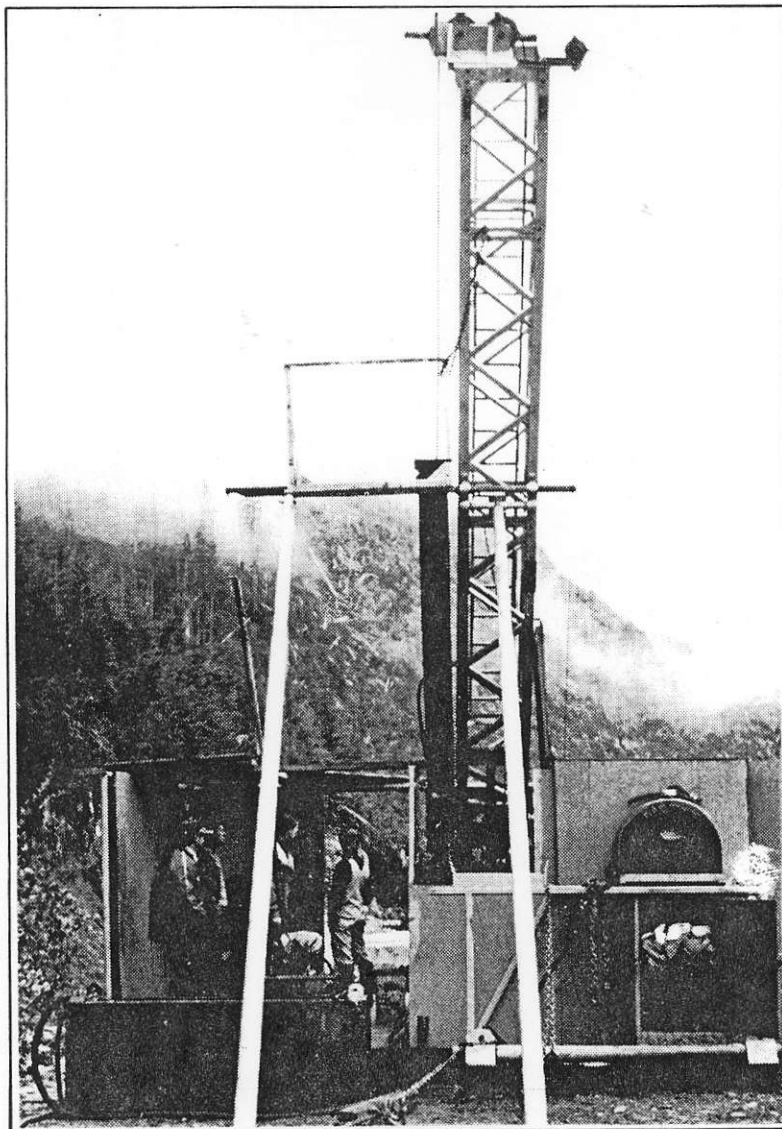
SOLICITOR

Worrall Scott & Page
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Attention: Jim Stewart

LISTING

Vancouver Stock Exchange
Trading Symbol: ICK-V

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD.



1986 Drill Operation