

INTERNATIONAL CHEROKEE DEVELOPMENTS LTD.

December 2, 1986

NEWS RELEASE

Recent cat trenching on our Mike property on Vancouver Island, about 14 miles northwest of Duncan, exposed a 5 - 20 cm quartz vein along 14 metres of strike length. The vein material assayed averaged 24,000 ppb gold (0.7 oz/ton gold), over an average width of 10 cm. One chip sample across 10 cm contained 52,000 ppb gold (1.52 oz/ton). The vein is hosted in a strong two metre wide shear zone which is not exposed out of the trench area.

Several strong quartz veins parallel the main showing 200 metres to the north. Grab samples of these veins contained up to 25,000 ppb gold (0.73 oz/ton) over widths of up to 10 cm.

A similar vein is exposed on the Cow Claims 5 kilometres to the southeast. The vein has been trenched and exposed for 20 metres and ranges in width from 5 to 20 cm (average 10 cm) and is hosted in a zone of strong shearing several metres wide. Pretrenching grab samples of the vein material averaging 10 cm wide, contained up to 15,000 ppb gold (0.44 oz/ton). Analyses of samples from the trench are not yet available.

There is a sulphide enriched zone between the two showings. Exploration continues between these two showings.

Two drilling programs are planned on these properties during the next six weeks.

The first drilling program will commence within one week from today to test these very high gold showings.

MPH Consulting Ltd. has been engaged to commence an induced polarization survey immediately on the Cow 7 - 11 property, which the company has joint ventured with Vanwin Resource Corporation, this property being adjacent to the Abermin Laramide project.

Numerous enquiries have been made by major mining corporations in order to obtain information with respect to these properties. The company intends to compile all the exploration data as well as drill results, before entering into any joint venture discussions.

Repeatfully submitted,



S. Cedric Steele
President

Please note:-

Drilling started Dec. 8, 1986.

This release was prepared by the President of the Company who accepts sole responsibility for the content thereof. This news release has neither been approved nor disapproved by the Vancouver Stock Exchange.