

**N.C. CARTER, Ph.D., P.Eng.**

Consulting Geologist

8369-2  
Gold Dust

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Jim and Teresa Thomas  
Box 4443  
Smithers, B.C. V0J 2N0

Dear Jim and Teresa:

I received the analytical results yesterday for samples collected from core and percussion hole cuttings from the Gold Dust property. Pulps from the samples analyzed earlier by Equity were also analyzed by ICP by Min-En Labs so that we would have some consistency between the 28 percussion hole samples collected in September.

Unfortunately, the results for the percussion hole samples are not any better than the earlier ones analyzed by Equity. Copper values are in the 2000 ppm (0.2%) range but golds are negligible. I think we have taken this project about as far as we want to but as discussed, we may as well file another year's assessment work in view of the work completed. It is possible that someone may want to do additional work on the property and if the Babine area gets hot, anything is possible.

I will prepare a report on the sampling program for assessment work purposes and will be filing the requisite \$4,000 statement of costs today.

I'm also enclosing a statement of my direct costs relating to the Gold Dust sampling and the shred costs for Toodoggone placer lease rentals.

All the best,

