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For immediate release

SKY:TSX.V
#3-03

William's Gold Project – Diamond Drill Assay Results

Vancouver, British Columbia, September 19, 2003: Stikine Gold Corporation ("Stikine Gold") announces that assay results have been received for its recently completed diamond-drilling program at the William's Gold Project. The Company has an option to earn up to 70% of the William's Gold Property from Rimfire Minerals Corporation (RFM:TSX.V).

The initial program consisted of 10 diamond drill holes to test a coincident gold-in-soil and induced polarization (IP) resistivity anomaly at the "Dome Target" and an additional hole to test the "Hidden Dome" gold-in-soil target. While many of the drill holes contained mineralization and long intervals of lower grade gold values, only a limited number of higher-grade sections were encountered. Tables 1 and 2 below provide a summary of diamond drill hole information and assay results exceeding 500 ppb (0.5 g/t) respectively.

Table 1. Diamond Drill Hole Locations and Orientation

Drill Hole	UTM Coordinates		Orientation	Length (m)
	Easting	Northing		
WG03-01	573044	6404999	225/-55	252.7
WG03-02	573230	6405149	225/-55	295.4
WG03-03	573196	6405316	225/-55	268.0
WG03-04	573087	6405241	225/-55	255.7
WG03-05	572920	6405085	225/-55	264.9
WG03-06	573366	6405030	225/-55	253.6
WG03-07	573510	6405386	225/-55	252.7
WG03-08	573690	6405350	225/-55	252.7
WG03-09	573715	6405099	225/-55	252.1
WG03-10	572999	6404941	225/-55	251.8
WG03-11	573185	6406183	225/-55	255.7

Core samples were collected and prepared under the supervision of W.A. (Sandy) Sears, P.Geo. a qualified person as defined by NI 43-101. ACME Analytical Laboratories in Vancouver carried out all assays.

Table 2. Assay Results Exceeding 500ppb (0.5 g/t) Gold

Drill Hole	Sample Number	From (m)	To (m)	Interval (m)	Fire Geochem Au (ppb)	Fire Assay (1) Au (g/t)
WG03-01	A 127099	93.85	94.35	0.50	834	
WG03-01	A 127145	171.00	172.00	1.00	3243	
WG03-01	A 127162	198.00	199.00	1.00	705	
WG03-01	A 127186	241.00	242.00	1.00	1891	
WG03-02	A 127313	207.65	209.30	1.65	1011	
WG03-02	A 127328	231.40	232.90	1.50	552	
WG03-02	A 127332	235.50	237.00	1.50	1119	
WG03-03	A 127369	6.00	7.60	1.60	1239	
WG03-03	A.127456	160.00	161.30	1.30	953	
WG03-04	A 127640	226.80	227.80	1.00	1138	
WG03-05	C 199069	200.85	201.35	0.50	1342	
WG03-07	C 199137	57.25	58.10	0.85	667	
WG03-08	C 199415	51.20	53.20	2.00	809	
WG03-09	C 199597	145.00	147.00	2.00	745	
WG03-09	C 199598	147.00	149.00	2.00	748	
WG03-10	C 199658	31.58	32.15	0.57	2815	
WG03-10	C 199659	32.15	33.15	1.00	522	
WG03-10	C 199660	33.15	34.15	1.00	12057	
WG03-10	C 199663	37.15	38.50	1.35	26927	19.92
WG03-10	C 199664	38.50	40.00	1.50	1027	
WG03-10	C 199666	41.75	43.75	2.00	2098	
WG03-10	C 199671	49.75	50.75	1.00	783	
WG03-10	C 199693	82.10	83.10	1.00	2365	
WG03-10	C 199695	85.10	87.10	2.00	710	
WG03-10	C 199700	95.10	97.25	2.15	872	
WG03-10	C 199701	97.25	99.20	1.95	976	
WG03-10	C 199705	104.70	105.61	0.91	20221	18.30
WG03-10	C 199706	105.61	106.33	0.72	5813	
WG03-10	C 199723	133.10	135.10	2.00	7674	
WG03-10	C 199756	188.50	189.10	0.60	9065	12.74
WG03-10	C 199778	224.30	224.80	0.50	1363	

Note 1. Total Fire Assay including screened metallics

Since the drill results do not appear to support the potential for a large-scale bulk-tonnage deposit at the two initial targets tested, no further drilling is planned there. Further sampling and prospecting work is being initiated on the "Northern", "Gos" and Park Creek Area gold and gold-copper targets and showings.

Consistent with our mandate to identify compelling and potentially large-scale mining targets, Stikine Gold continues to assess new project opportunities.

STIKINE GOLD CORPORATION

"Scott Broughton"

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