

July 7, 1992

J.T. THOMAS

FAX: 1-847-5039

RE: CPW - METRO CLAIMS - SPANISH MTN. - EASTFIELD RESOURCES

This property is an excellent prospect for a small high grading operation. Access is good and permitting should be no problem inasmuch as it is surrounded by current placer mining operations. The CPW claims on which the high grade gold vein is situated have been surveyed and could be quickly taken to lease which would speed up the permitting process.

I have put together a rough longitudinal section which shows surface and drill high grade intercepts to the left (west) side of Glen Garratt's reference line on his drill plan. There is a potential 16000 tonnes of +1 oz/ton material between trenches M-1 and M-6 to the depth drilled to date. A possible 8000 - 10000 tonnes of higher grade material over greater widths exists in the southwest part of the zone between the main access road and M-1 trench and this might be a good place to start inasmuch as the structure here appears to be fairly straightforward.

Note that drilling to date has been on approximate 20 metre centres and I would recommend some short hole drilling to tighten this up prior to mining. The NE striking, fairly steep west dipping vein structure extends downslope and should allow for some open cut extraction of the higher grade zone.

There appear to be 2 parallel veins in the southwestern part of the zone - numerous other veins intersected in drilling may be separate structures or faulted extensions of a main structure - we don't have enough information to tell and this is one good reason for some short hole drilling.

Overburden in the area of the high grade vein apparently carries 0.06 - 0.07 oz/ton gold and this material should be run through a wash plant in the event of any mining.

Equity collected a several hundred lb bulk sample - results are not expected for another 4 weeks according to Garratt.

Exploration potential on the 76 claim unit property is good and previous estimates of bulk tonnage potential are 400000 tonnes grading 0.10 oz/ton Au with a potential resource of 7 million tonnes of similar grade.

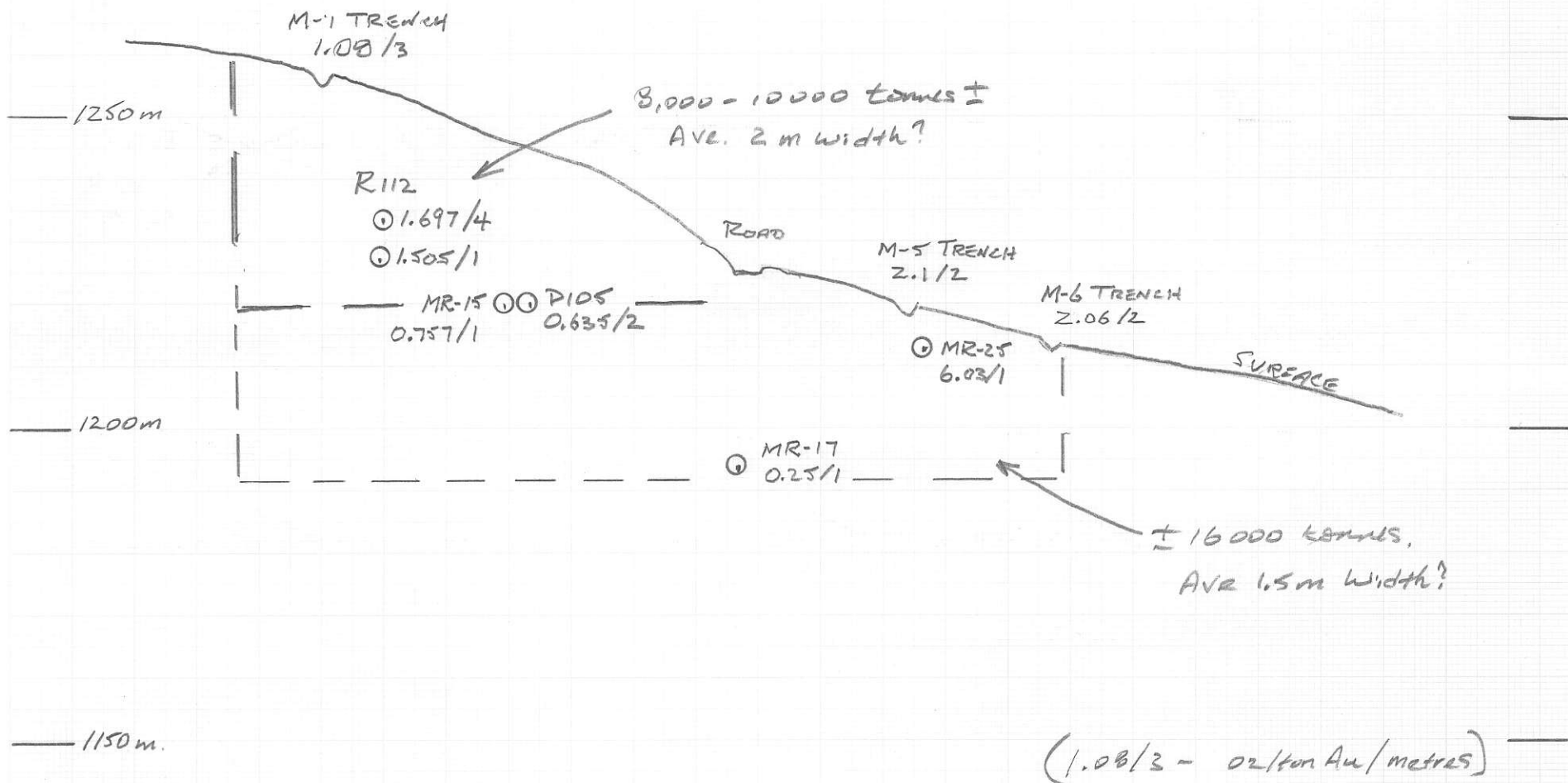
This property is definitely worth a field check.

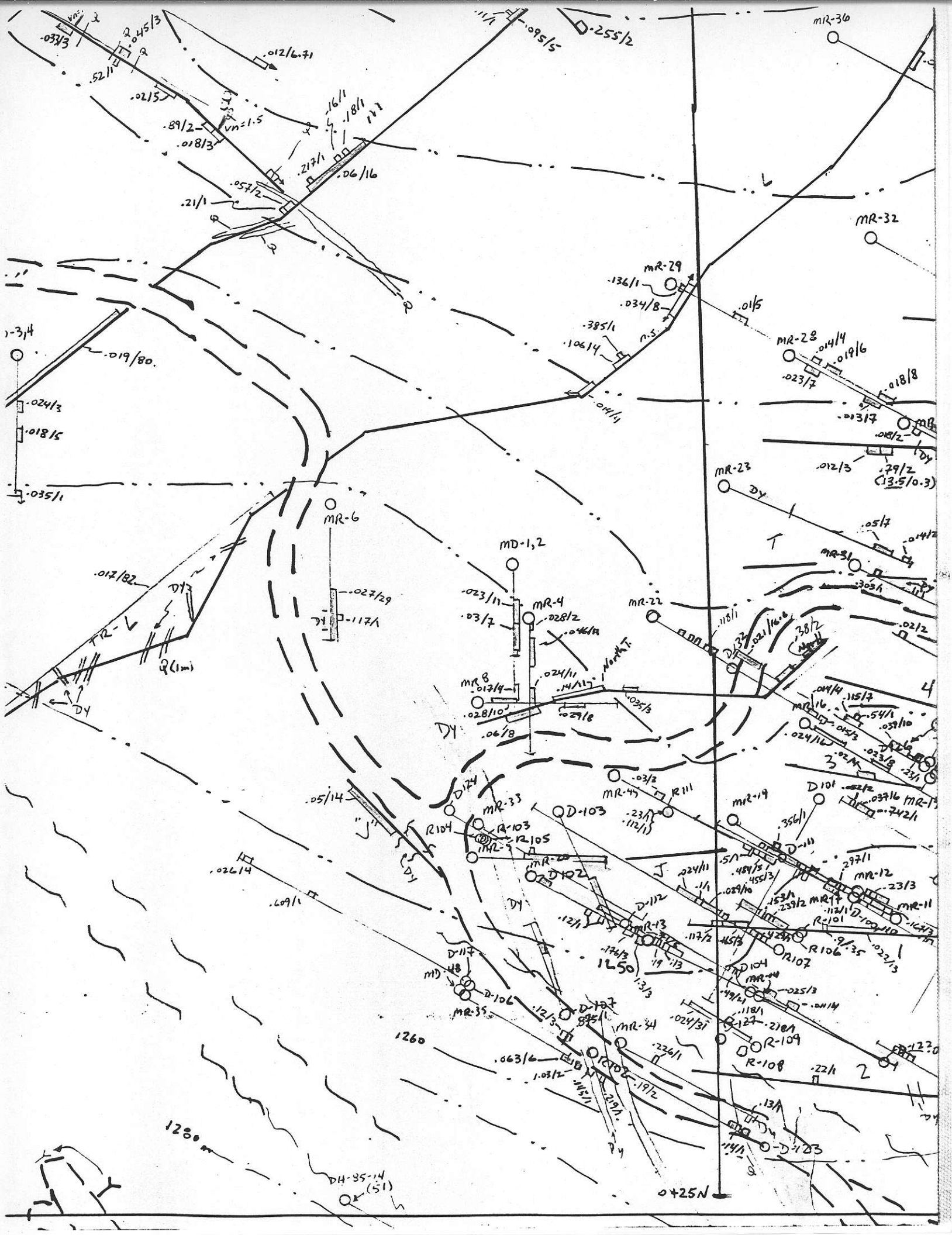
N.C. CARTER, Ph.D., P.Eng.
CONSULTING GEOLOGIST

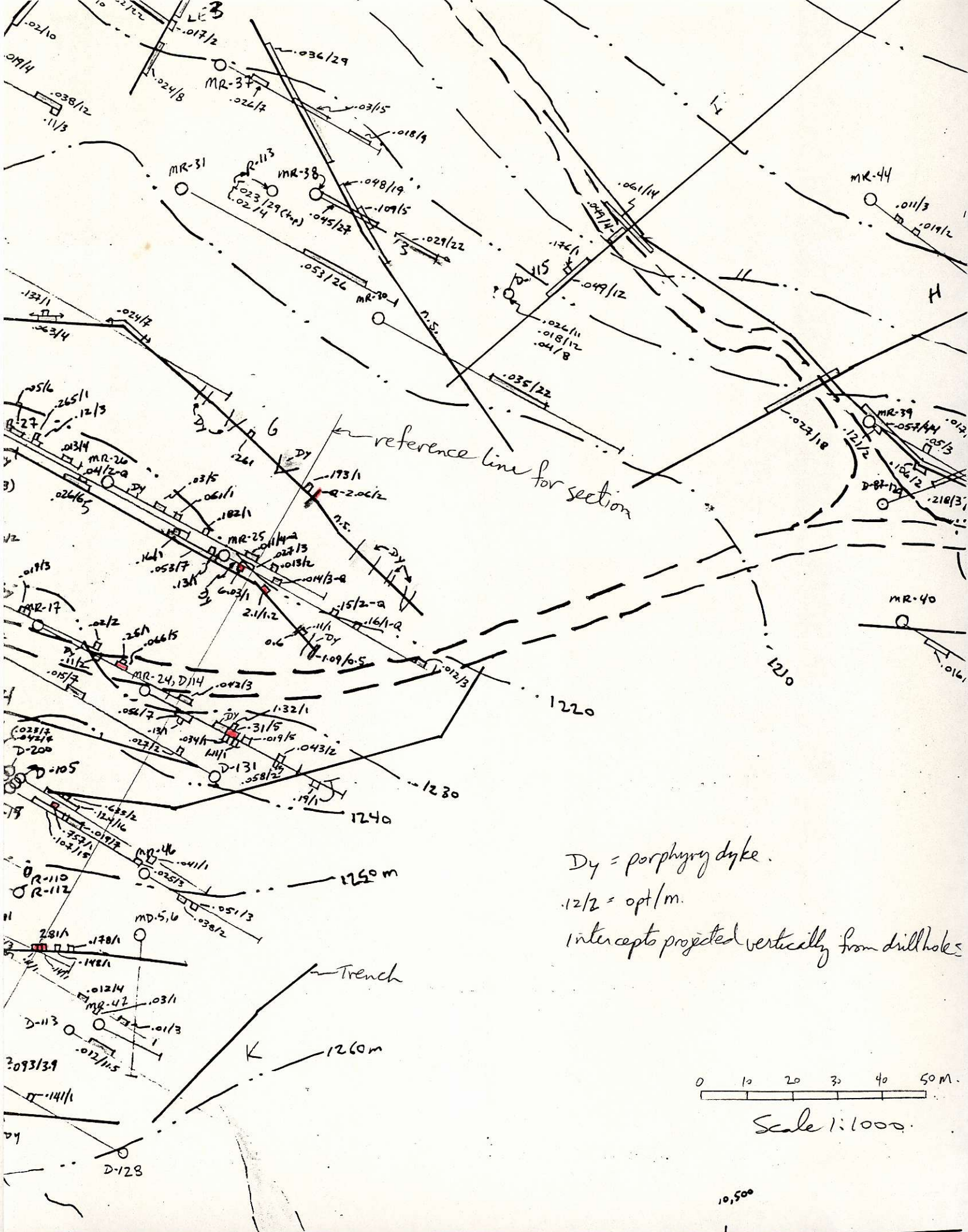
CPW - EASTFIELD
 LONGITUDINAL SECTION
 HIGH GRADE VEIN

← 210°

030° →







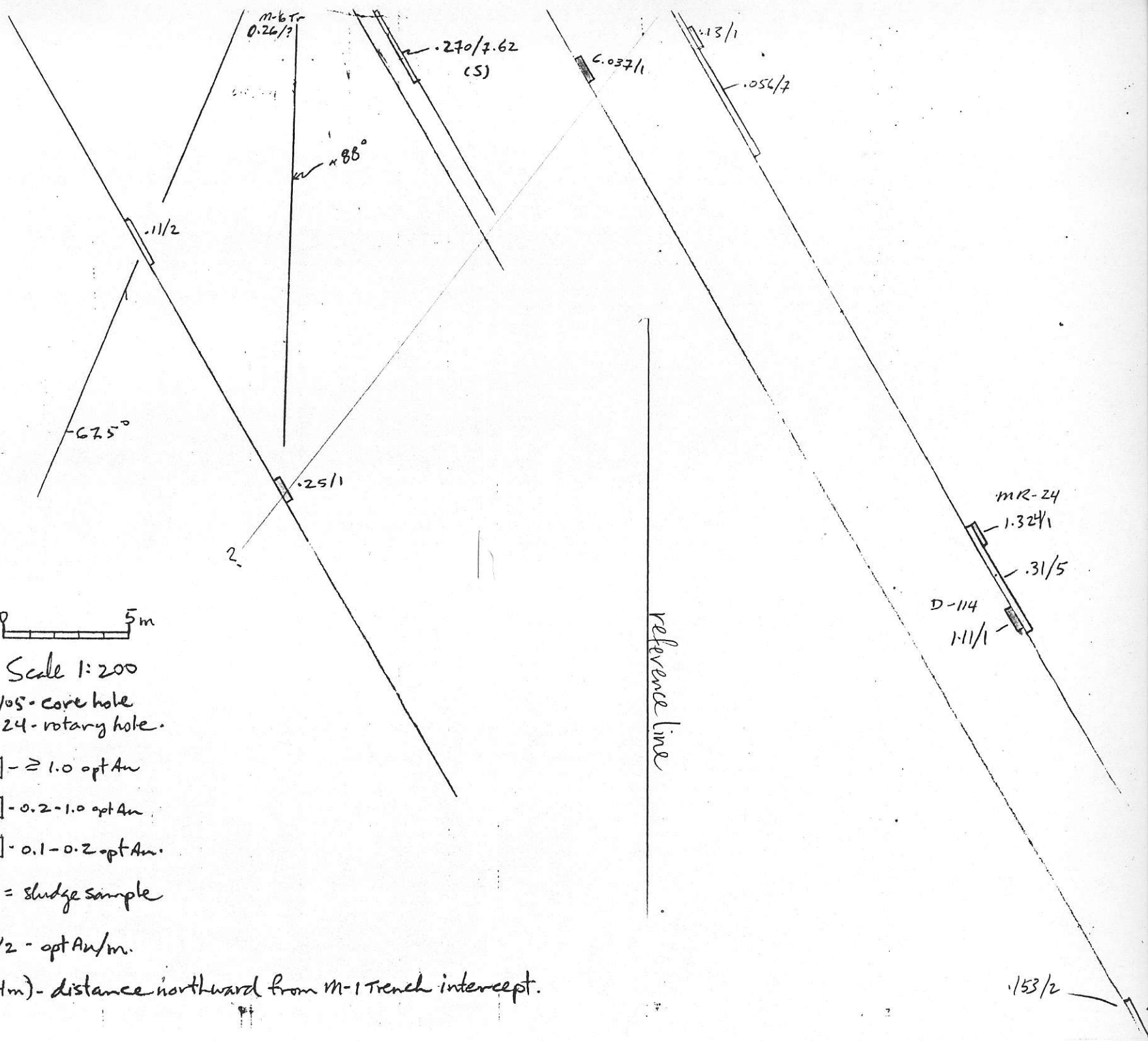
reference line for section

Dy = porphyry dyke.
 12/2 = opt/m.
 intercepts projected vertically from drill holes

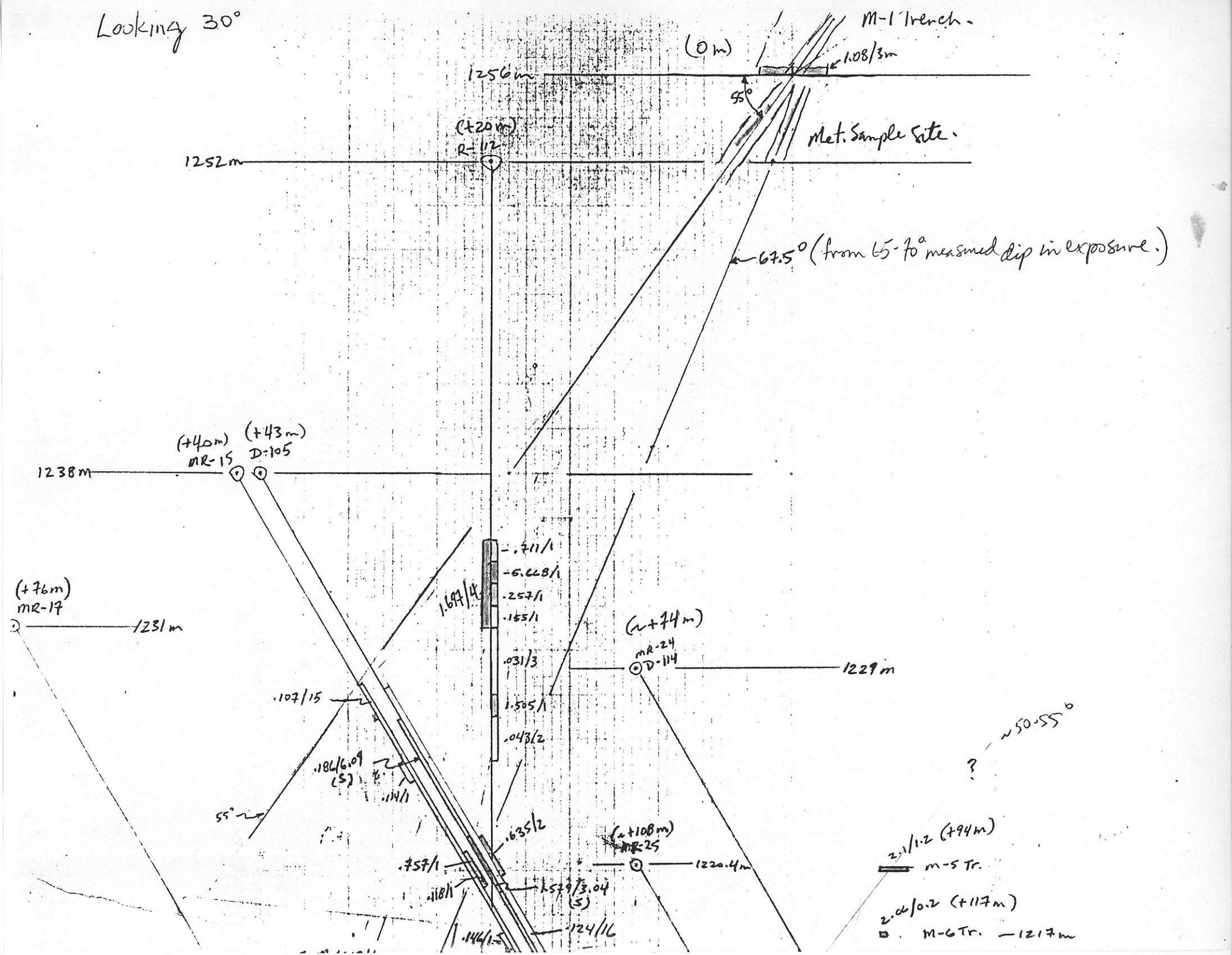
0 10 20 30 40 50 m.

Scale 1:1000.

10,500



Looking 30°





Access Road

Flat

drop

drop drop

RCH 110
RCH 112

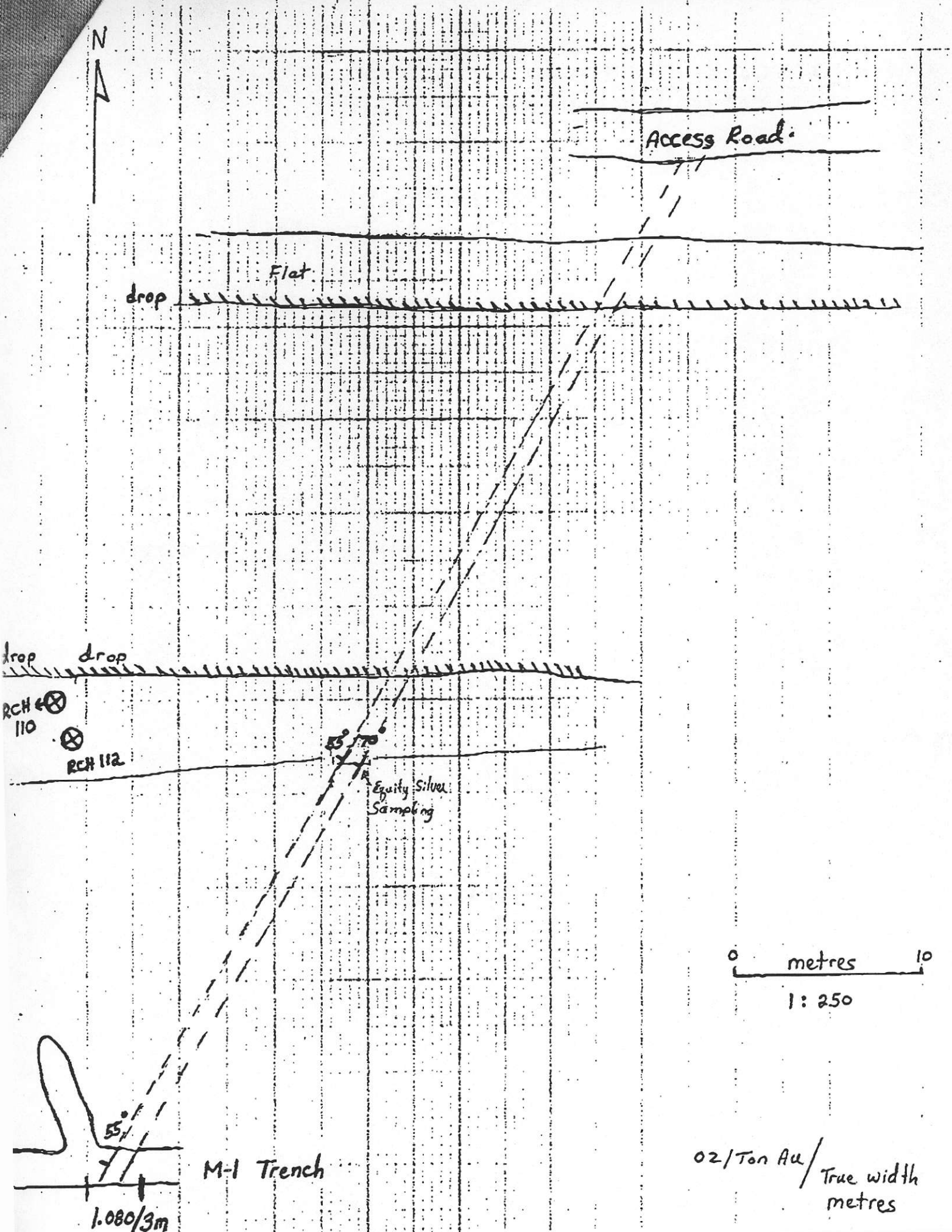
Equity Silver Sampling

0 metres 10
1:250

M-1 Trench

02/Ton Au / True width metres

1.080/3m



Cross Section Looking North

P.03

TO 18475039

FROM EASTFIELD RESOURCES.

11/1992 12:38

RCH 110

RCH 112

Measured 55°
As plotted 51°

Measured 70°
As plotted 60°

3.190 / 1.1 m (True)

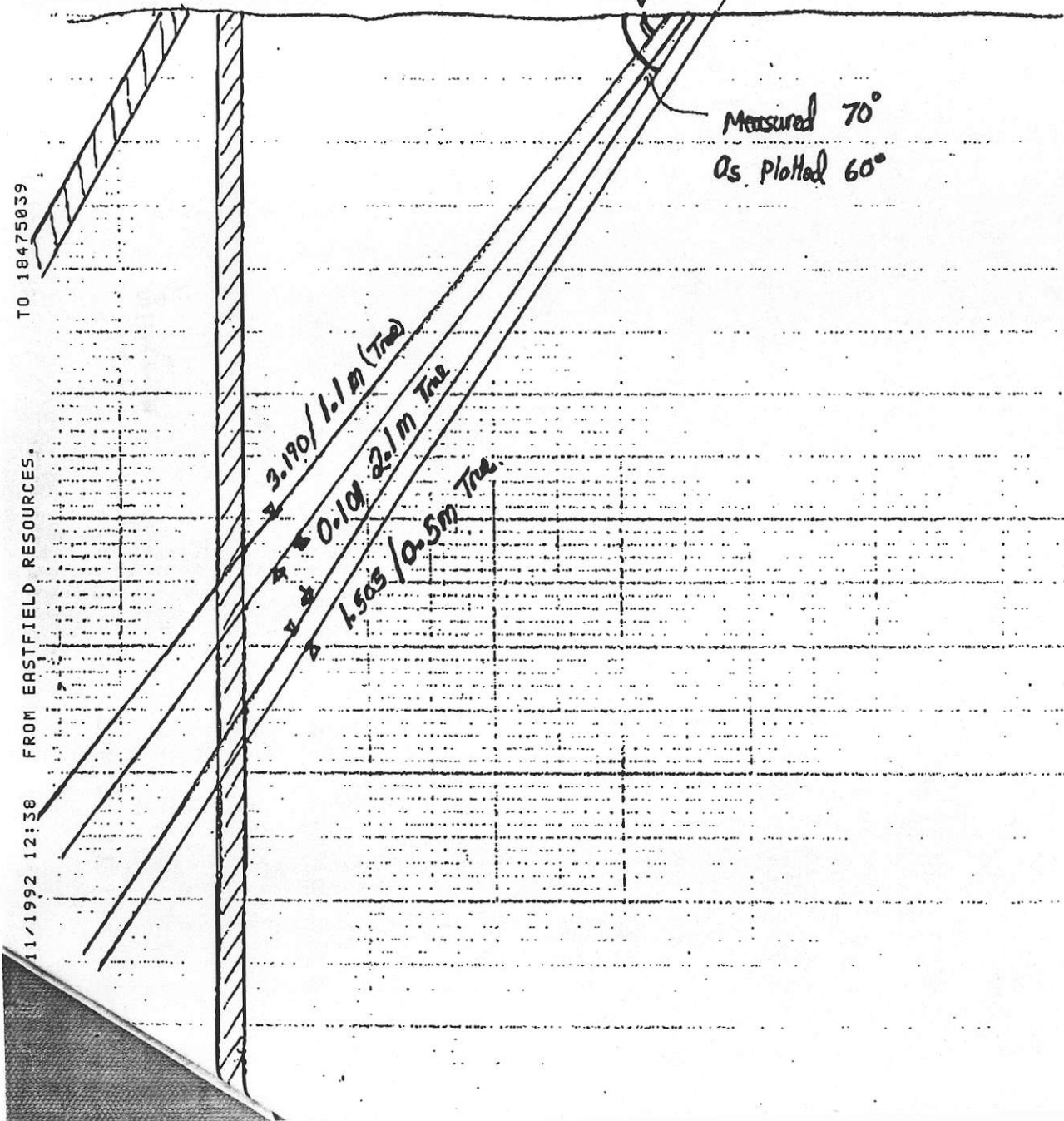
0.101 / 2.1 m True

1.503 / 0.5 m True

0 metres 5

1:200

Oz/Ton Au / True Width



Spanish Mountain.

MR32
 5.116/1m
 Ounces gold per ton width (metres)

0.303/2m
 Trench M6

MR-25
 3.047/2m

2.185/1.2m
 Trench M5

DD87-114 1.111/1m
 MR-24 1.324/1m

DD 87 105 .655/2m

45513m
 55714m
 MR-506/1m
 MR-7
 MR-12
 MR-11
 REC-10
 REC-11
 REC-12
 REC-13
 REC-14
 REC-15
 REC-16
 REC-17
 REC-18
 REC-19
 REC-20
 REC-21
 REC-22
 REC-23
 REC-24
 REC-25
 REC-26
 REC-27
 REC-28
 REC-29
 REC-30
 REC-31
 REC-32
 REC-33
 REC-34
 REC-35
 REC-36
 REC-37
 REC-38
 REC-39
 REC-40
 REC-41
 REC-42
 REC-43
 REC-44
 REC-45
 REC-46
 REC-47
 REC-48
 REC-49
 REC-50
 REC-51
 REC-52
 REC-53
 REC-54
 REC-55
 REC-56
 REC-57
 REC-58
 REC-59
 REC-60
 REC-61
 REC-62
 REC-63
 REC-64
 REC-65
 REC-66
 REC-67
 REC-68
 REC-69
 REC-70
 REC-71
 REC-72
 REC-73
 REC-74
 REC-75
 REC-76
 REC-77
 REC-78
 REC-79
 REC-80
 REC-81
 REC-82
 REC-83
 REC-84
 REC-85
 REC-86
 REC-87
 REC-88
 REC-89
 REC-90
 REC-91
 REC-92
 REC-93
 REC-94
 REC-95
 REC-96
 REC-97
 REC-98
 REC-99
 REC-100

MR 20
 1.303/3m

DD87117 .601/1m

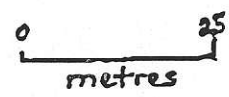
DD87106 .315/4m
 MR35 .270/9m
 1048 3.006/1m

DD 87 104
 6.716/5m

Trench M1
 1.020/3m

Baseline

CPW PESO



Highgrade Drill Intercepts