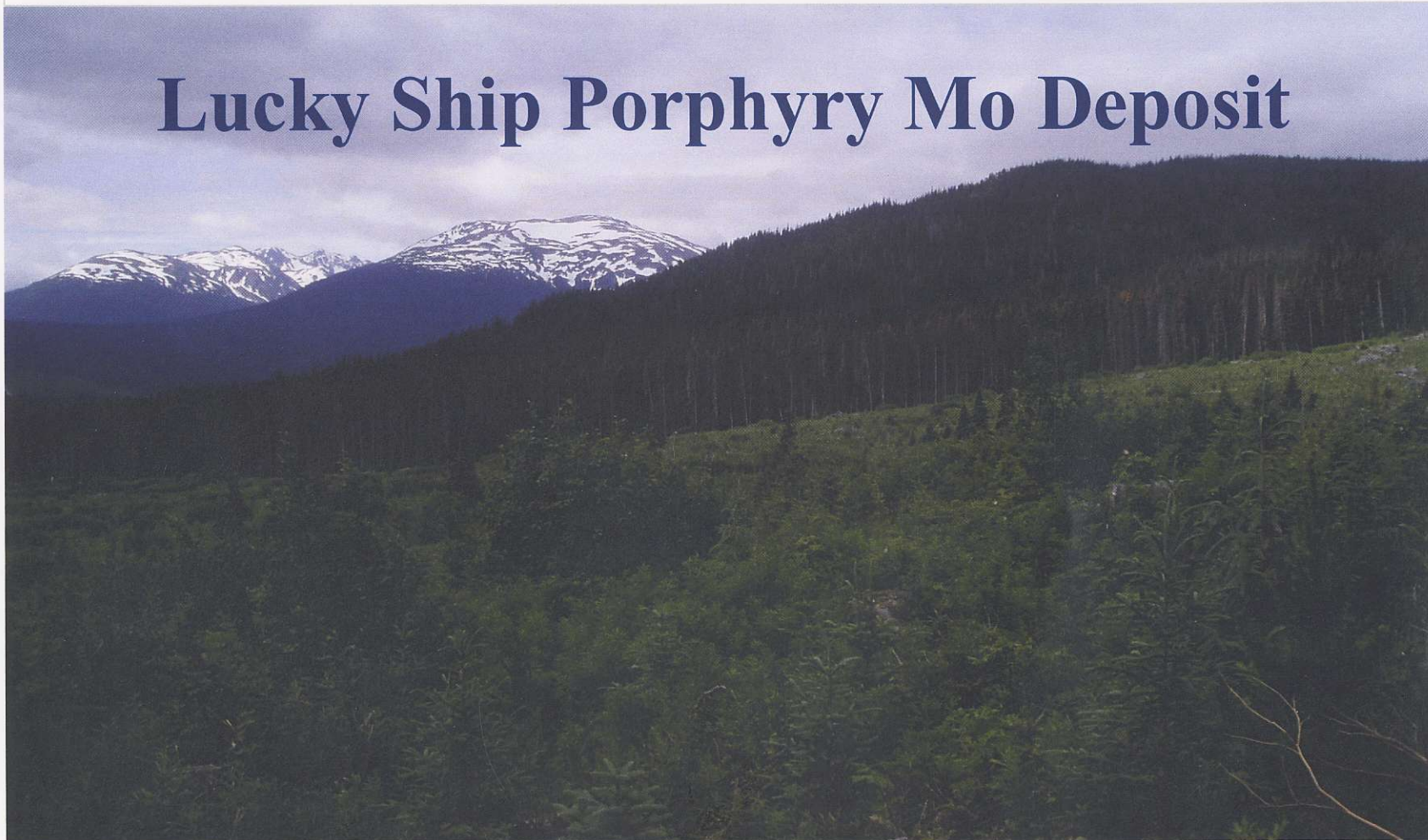


# Lucky Ship Porphyry Mo Deposit

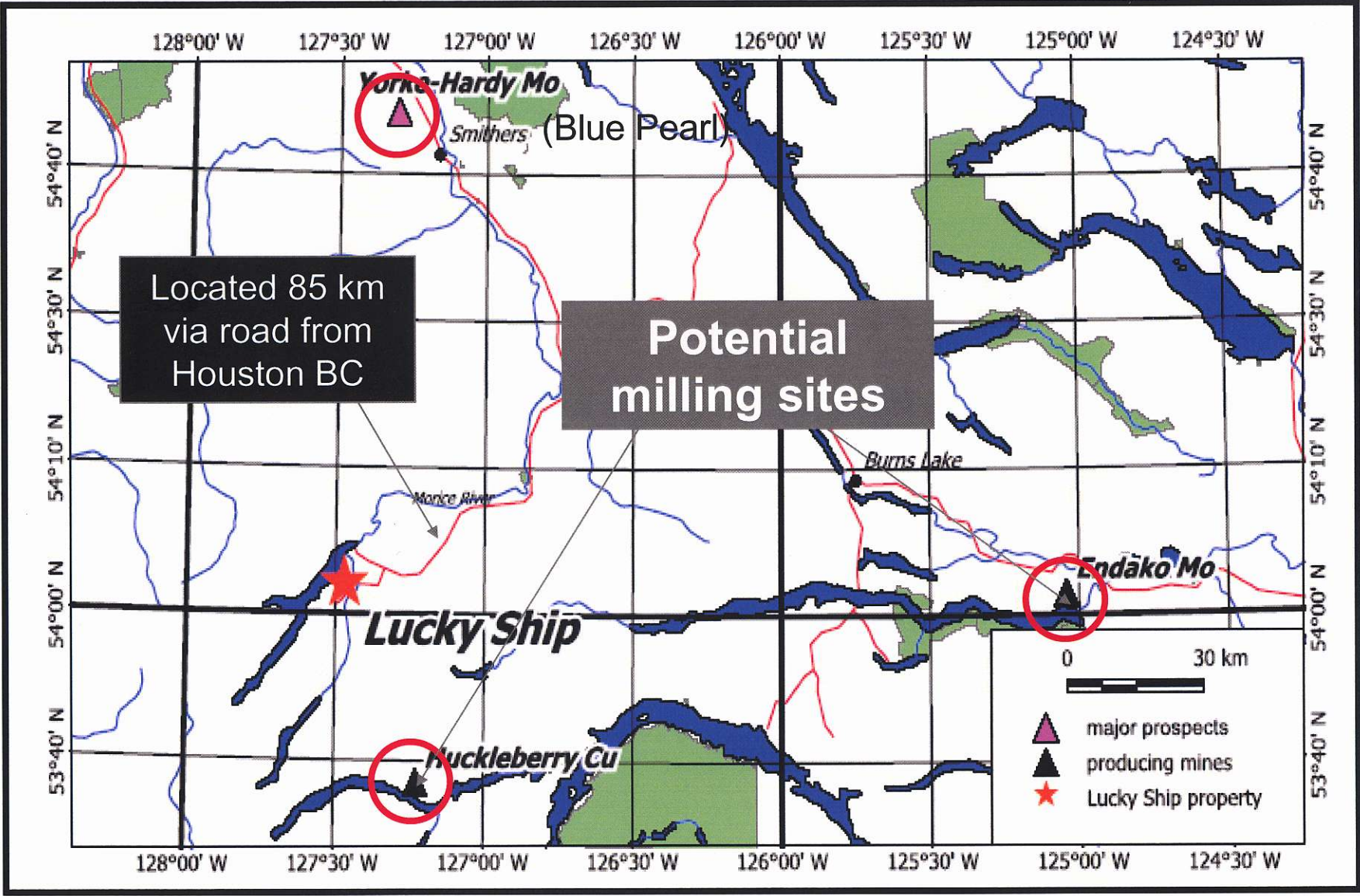


830819



- publicly traded company
- listed on TSX venture exchange: symbol NCV
- can earn a 100% interest in the property
- for more info go to [www.newcantech.com](http://www.newcantech.com)

# Location





Lucky Ship Deposit

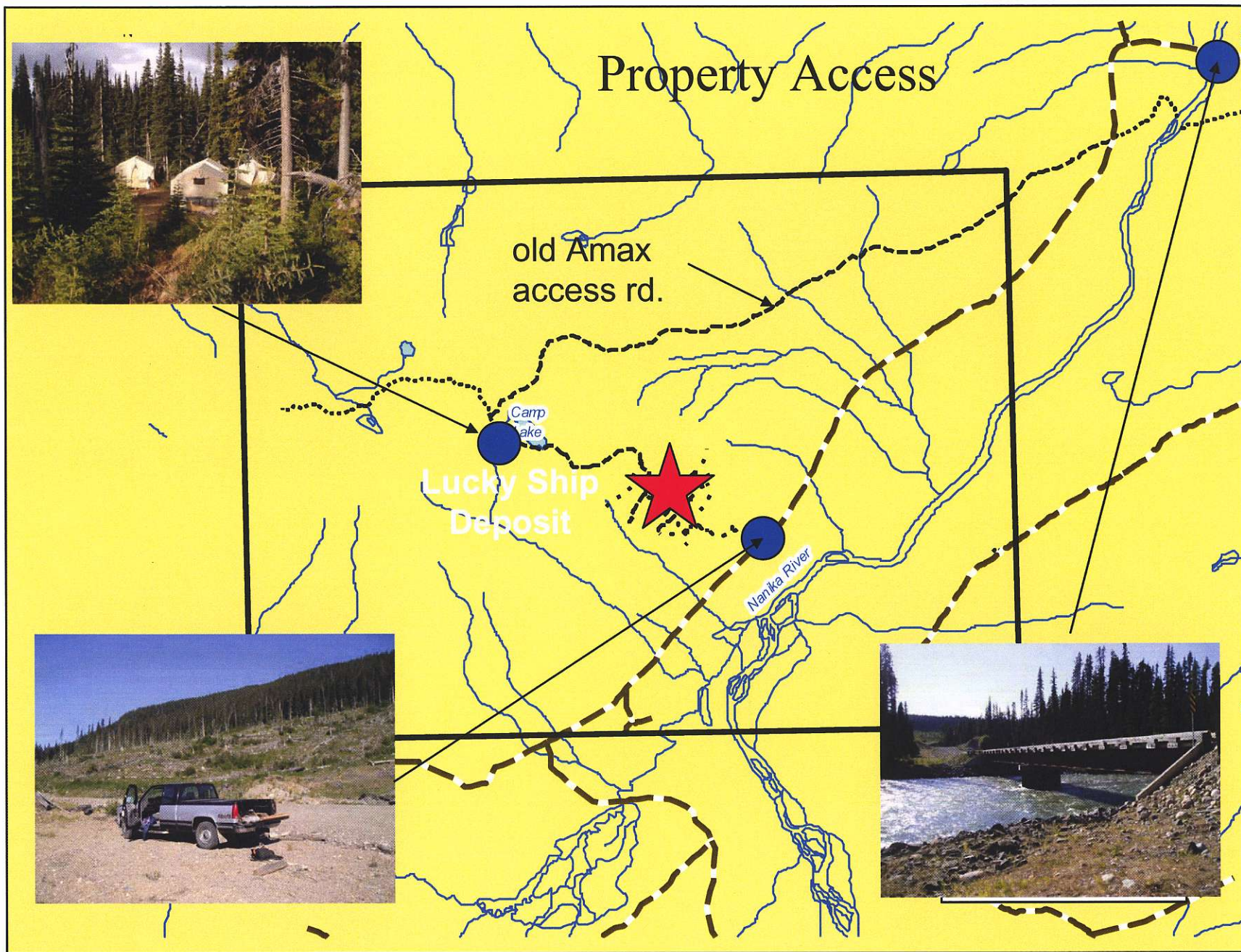
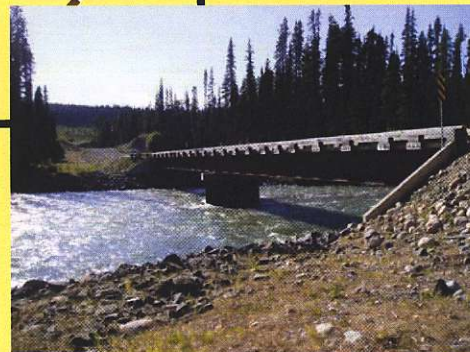
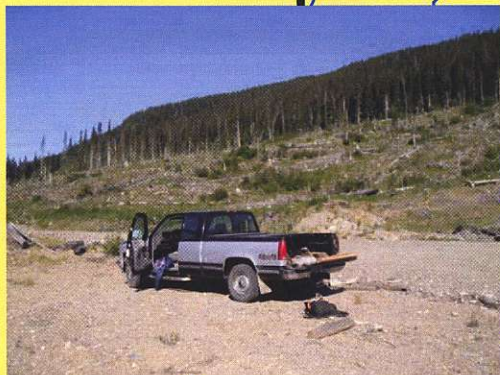
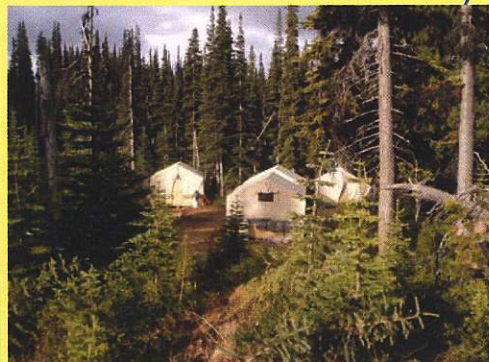
Possible access route to the Huckleberry Mine (62 KM)

Huckleberry Mine



Image © 2005 DigitalGlobe  
Image © 2005 EarthSat

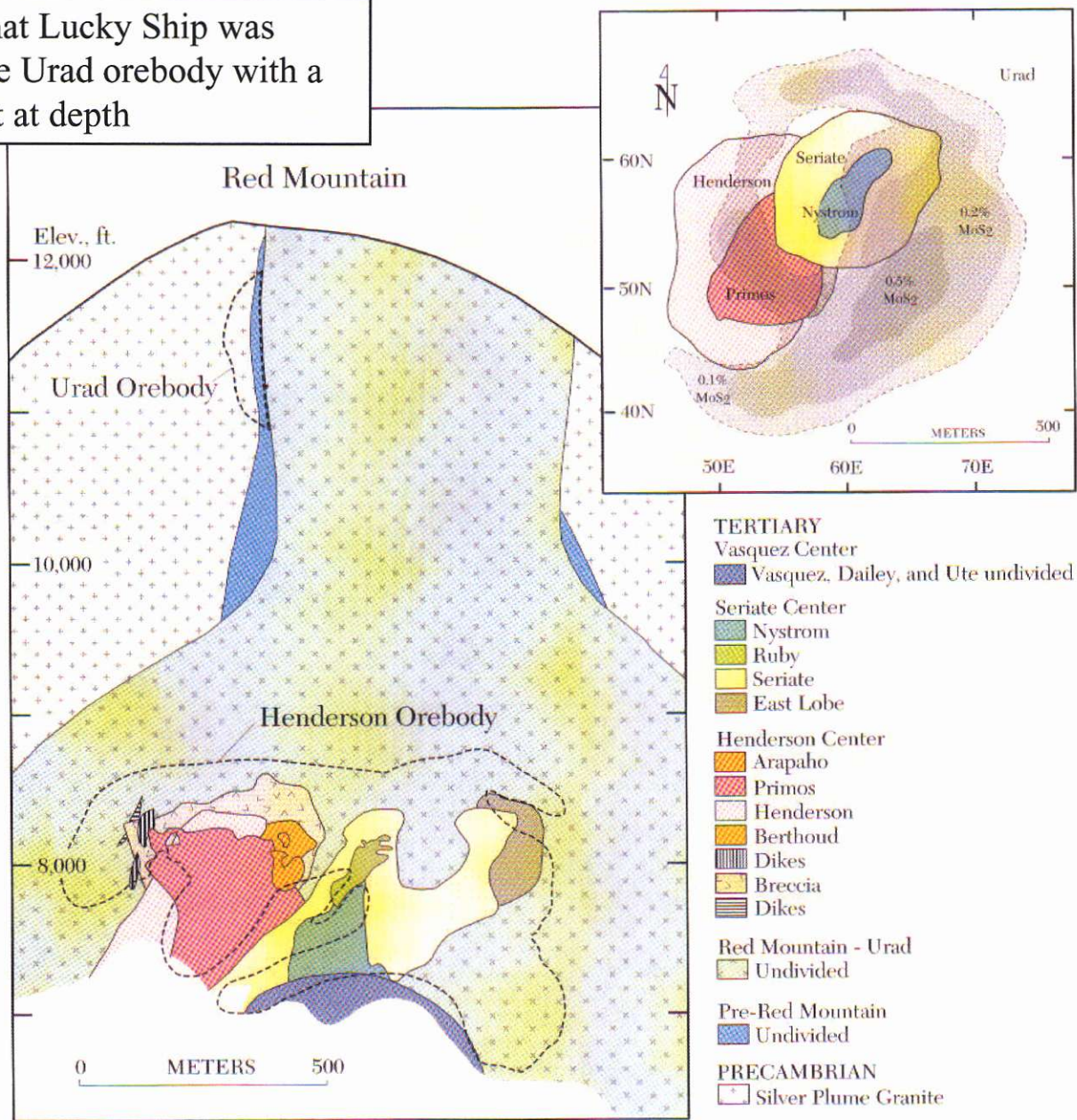
© 2005 Google



# History

- first staked by Matthew Sam & B. McRae of Topley in 1957 and optioned to Consolidated Mining & Smelting
- optioned to Plateau Metals in 1963 who sub-optioned property to Southwest Potash (Amax)
- 1963-68 Amax did extensive geological mapping, trenching, soil sampling, IP, Mag and drilled 10,662 m. in 23 holes. Work supervised by T.J. Godfrey.
- historical resource estimate: 18 million tonnes, 0.163% MoS<sub>2</sub> (0.097% Mo) – not NI43-101 compliant
- target – another Henderson size ore-body!

Amax felt that Lucky Ship was similar to the Urad orebody with a bigger target at depth



# History (cont'd)

- 1971 - Canamax acquires property from Plateau Metals for \$90K plus 5% NSR but claims allowed to lapse
- 1986 - property re-staked as Star Ship claims; new Cu-Ag showing found N of Mo zone; claims allowed to lapse in 1990
- 1990 - property re-staked as Lucky Ship claims; claims allowed to lapse in 1993
- 1993 - property re-staked as Eles claims; minor prospecting and sampling done; claims allowed to lapse Aug. 1999



## History (cont'd)

- June 2004 – property re-staked as the Blue Sky claims by D. MacIntyre & V. Parsons
- Sept 2004 - property optioned to Candorado Operating Co.
- May 2005 – Candorado sub-optioned property to New Cantech Ventures Inc., the current operators

# 2005 Exploration Program

- Technical Report (NI43-101) by Dr. R.H. McMillan, QP for New Cantech (available at [www.sedar.com](http://www.sedar.com))
- digital data compilation by D.G. MacIntyre & Assoc. Ltd.
- permitting & Notice of Work applications done by Graff Engineering Inc., Smithers
- old exploration roads refurbished by J. Hutter, project manager for New Cantech
- 20 person camp constructed at old Amax site by CJL Enterprises, Smithers

# 2005 Exploration Program (cont'd)

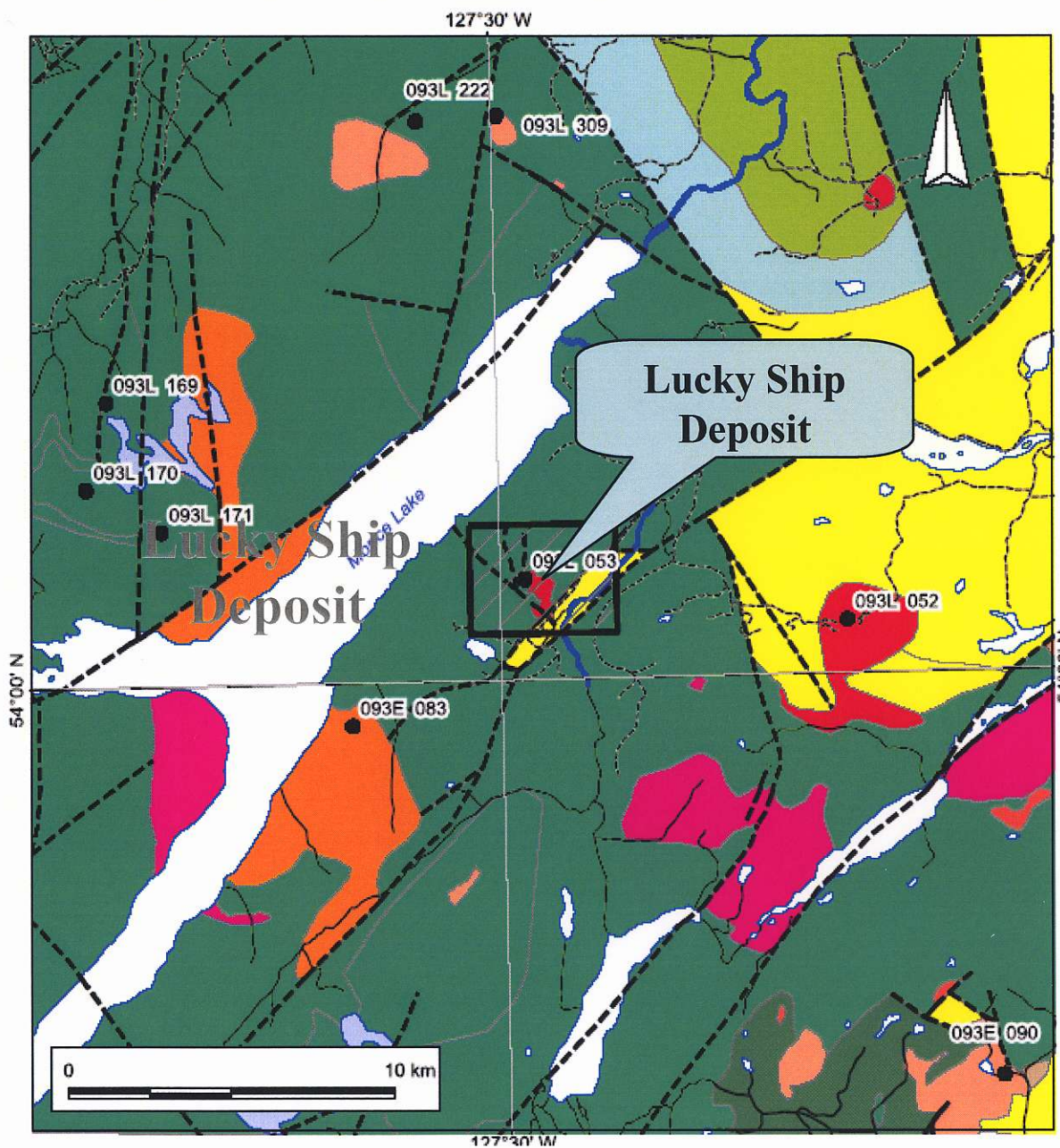
- 45 KM of line cut by R. Henderson Expl. Services
- IP and Mag surveys by P.E. Walcott & Assoc. Ltd.
- 3800 metres NQ diamond drilling in 26 holes (June-Nov.05)
  - Suisse Drilling, Smithers
  - Emary Drilling, Creston
- 9 piezometer sites established for water quality monitoring – McElhaney Engineering, Smithers
- consultation with First Nations
  - visit by representatives of the Wet'suwet'en FN and Integrated Land Management Branch of BC Gov't

# 2006 Exploration Program

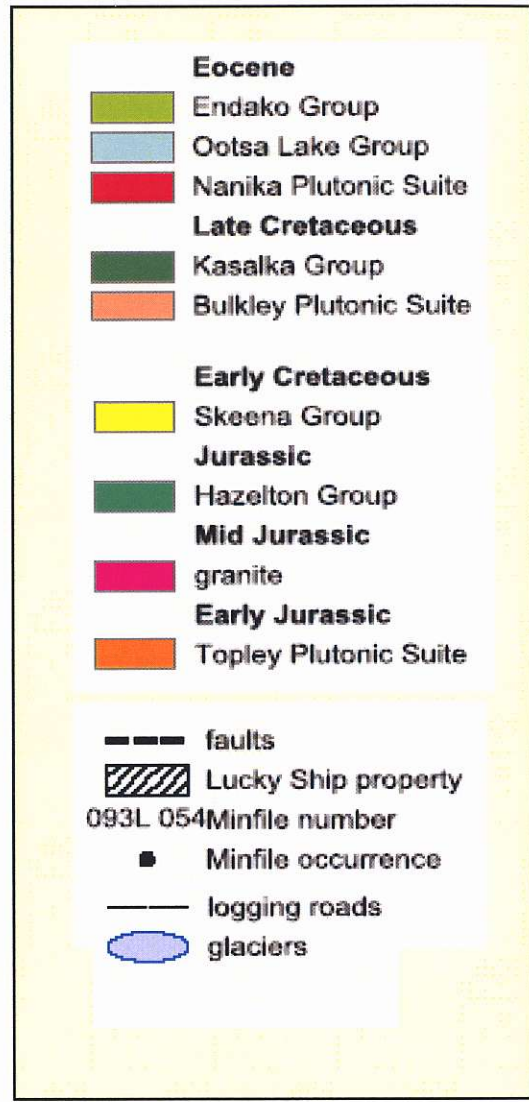
- just finished an additional 1100 metres of NQ diamond drilling (Britton Bros. of Smithers)
- new access road completed in preparation for taking a bulk sample in summer 2006
- Mo floatation tests by CEMI indicate recoveries >90% can be obtained using a coarse grind
- additional infill and possible deep drilling during the summer
- new resource calculation – target 5000 tpd open pit mine with 5-10 year mine life
- continued water quality monitoring throughout the winter and into the spring
- continued consultation with stakeholders

# Projected Cost of 2005 Program

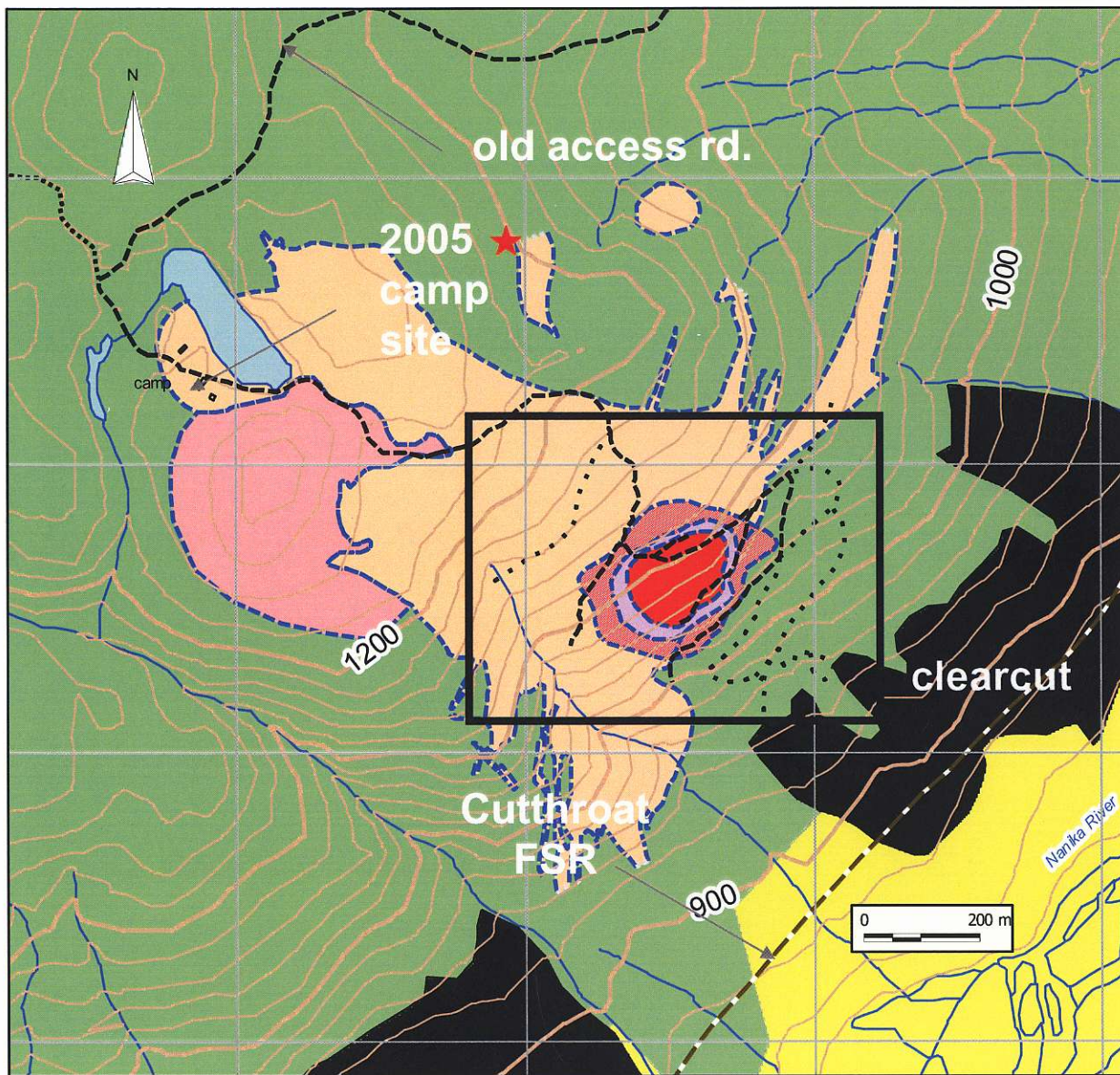




## Regional Geology








Source: BCGS



## Property Geology

### EOCENE (?)

-  high silica zone
-  Mo zone
-  granite porphyry
-  qz-fd porphyry
-  subvolcanic breccia

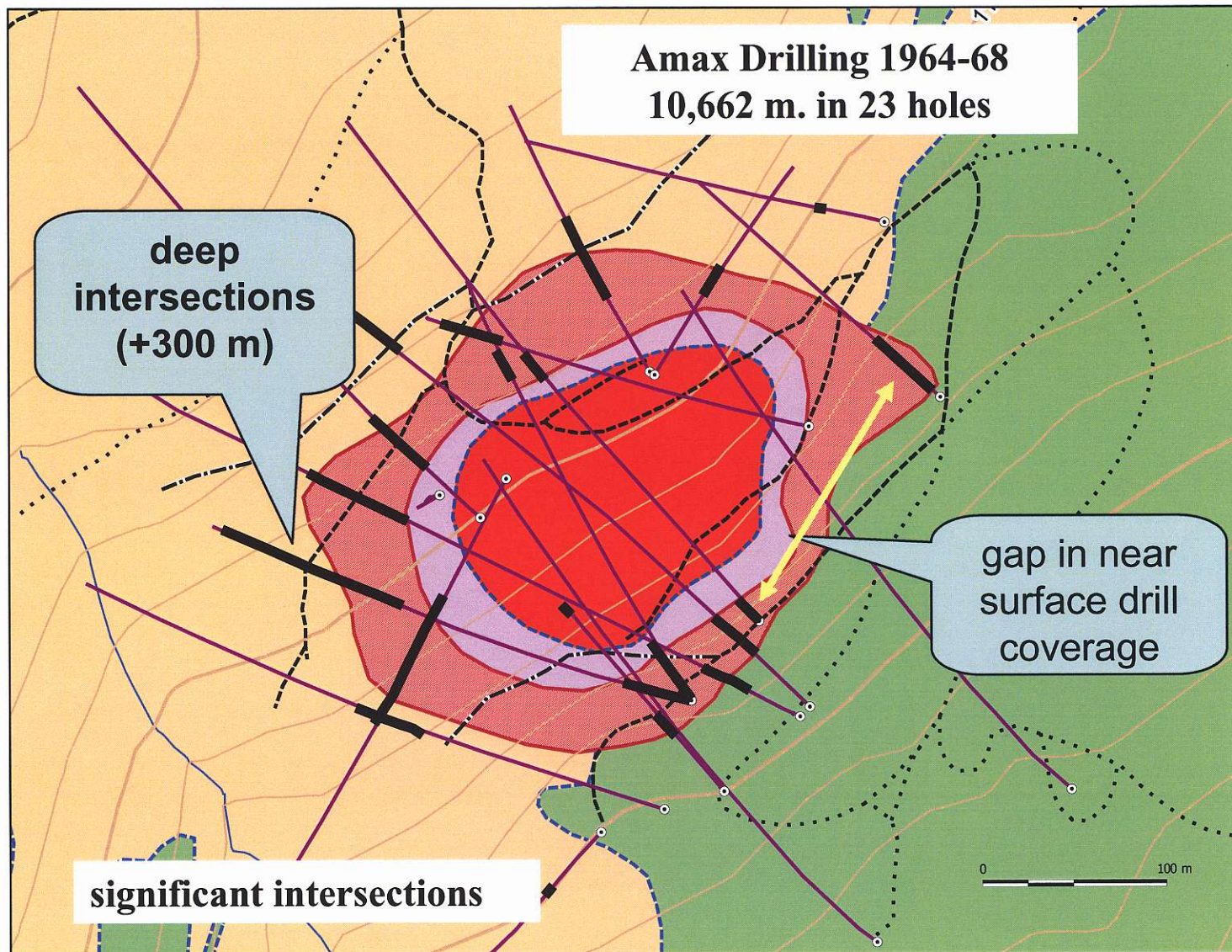
### L. CRETACEOUS

-  Skeena Gp. seds.

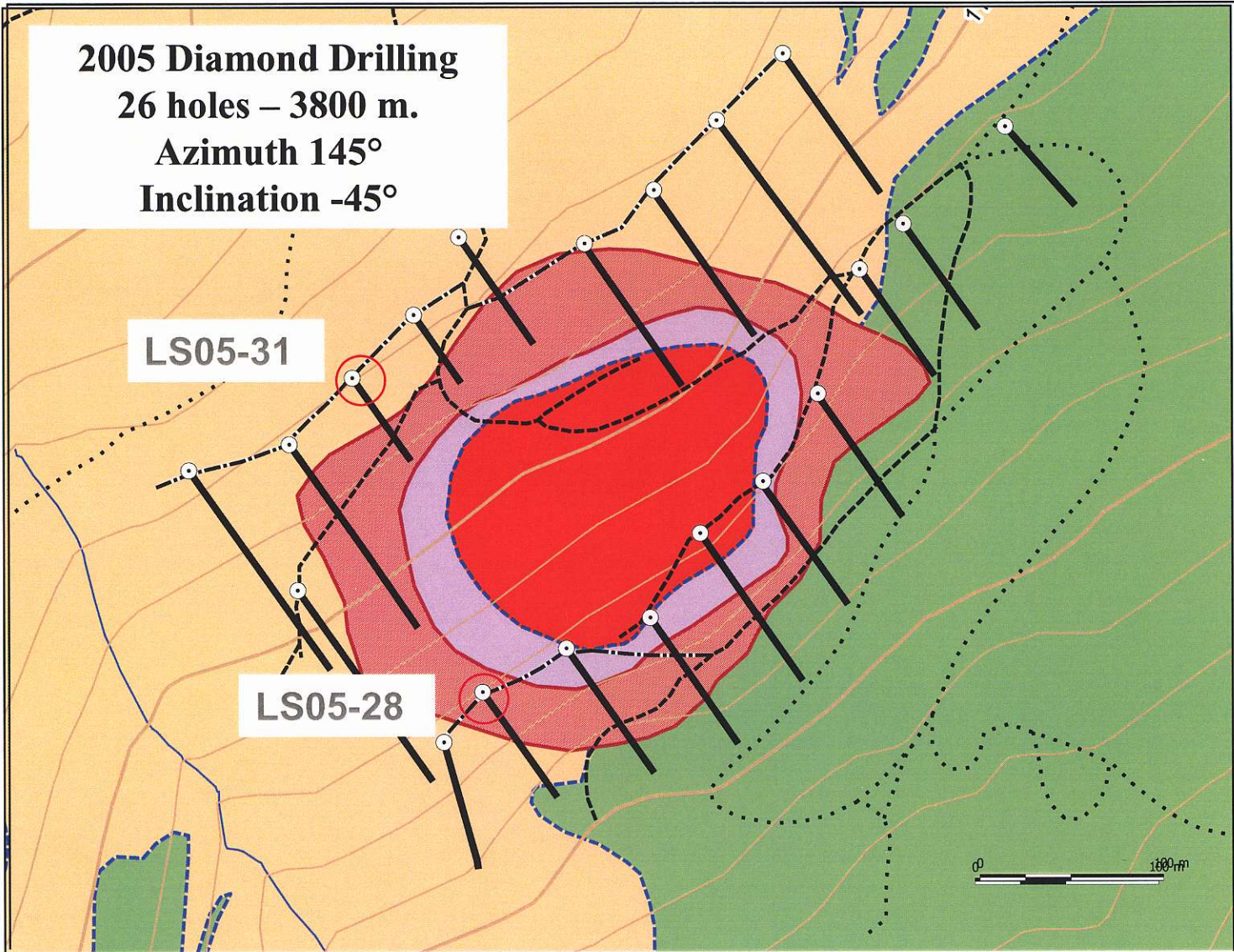
### L. JURASSIC

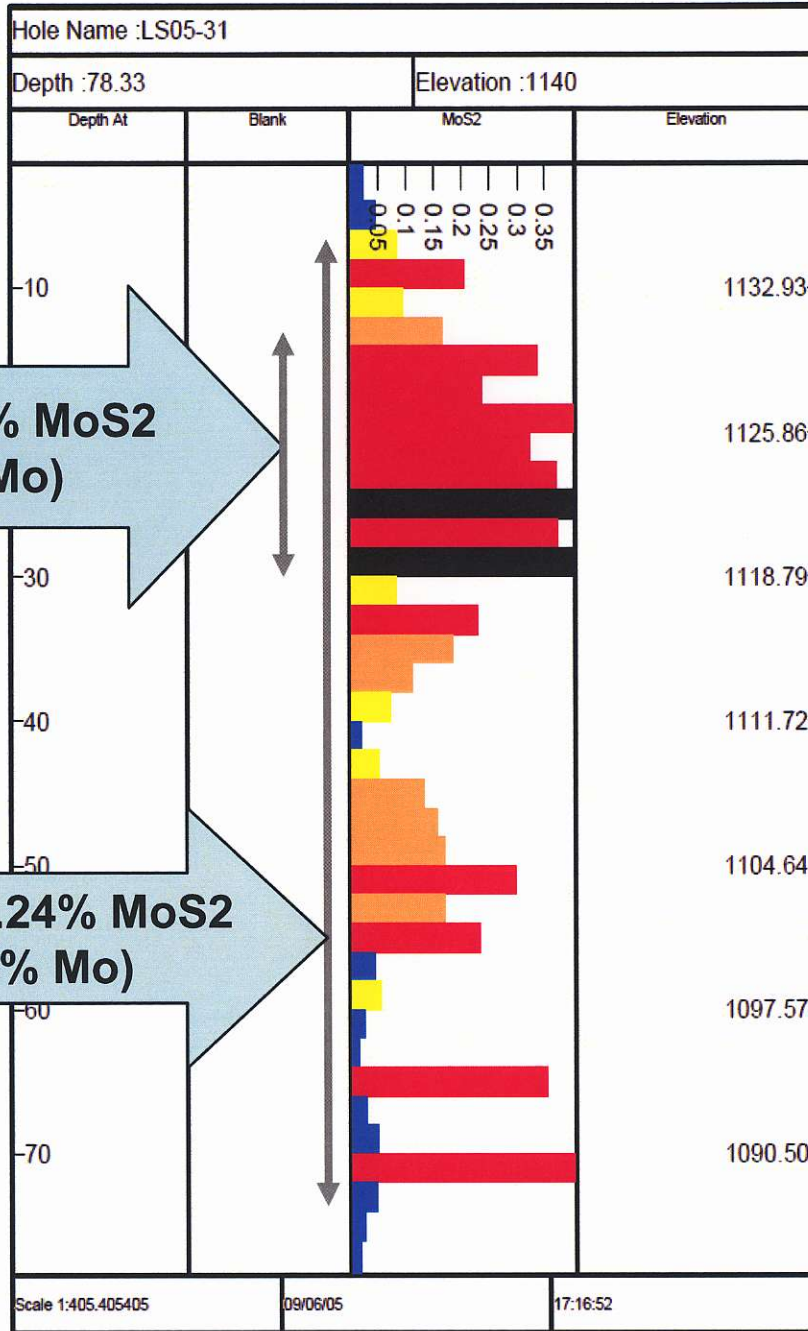
-  Telkwa Fm. volc. & seds.

Source: Godfrey, 1966



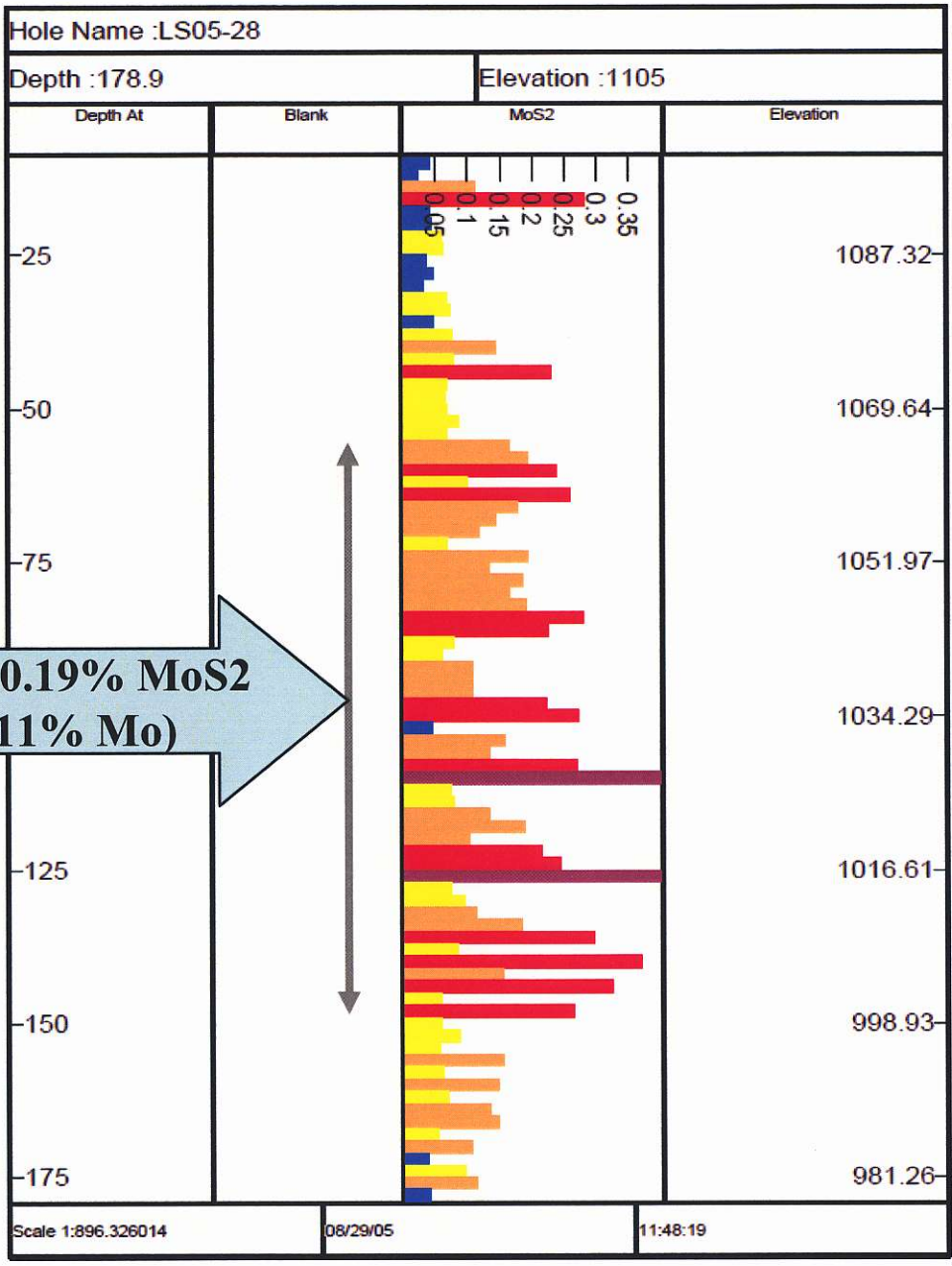






**16.3m - 0.54% MoS2  
(0.32% Mo)**

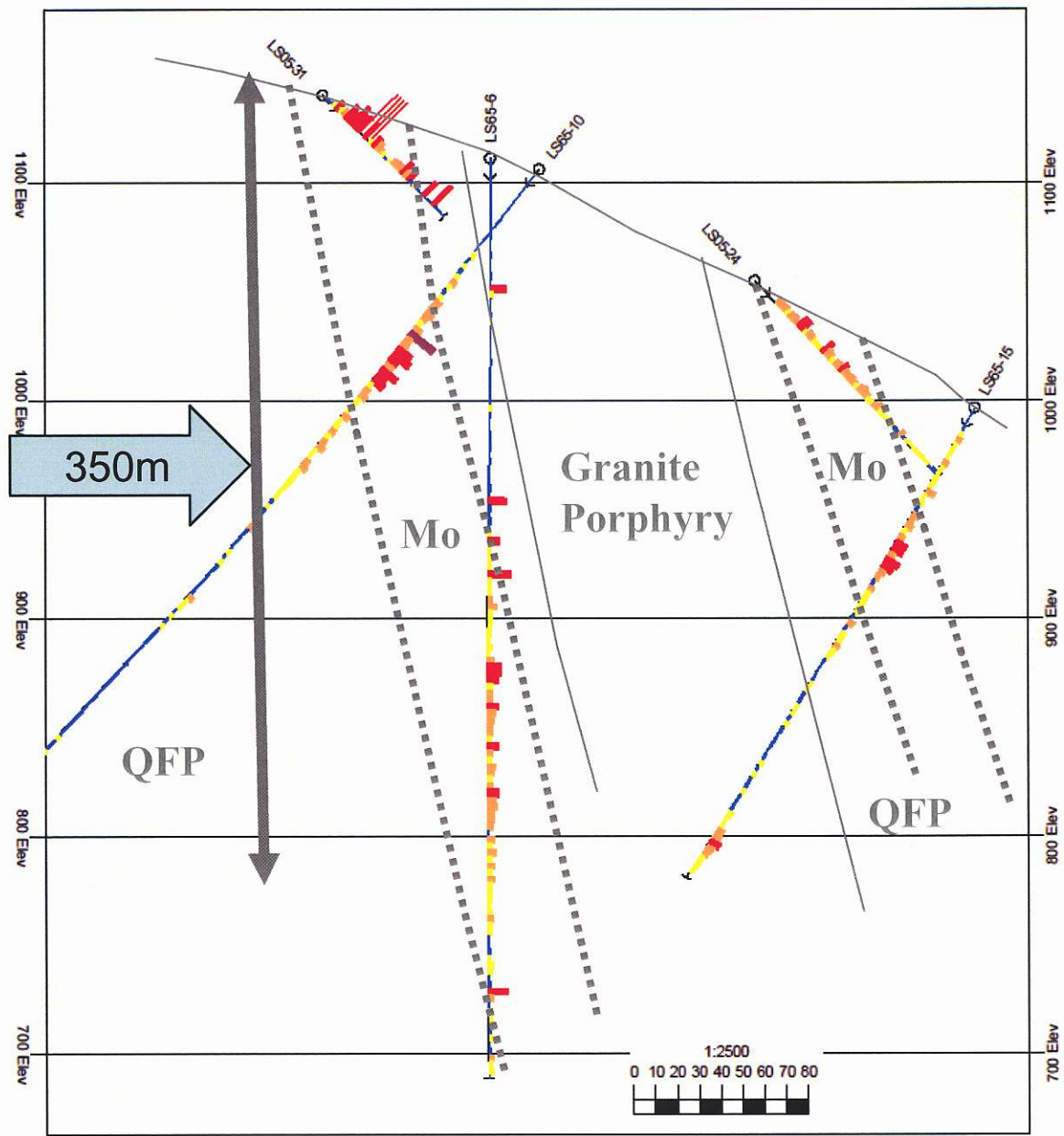
**66.3m - 0.24% MoS2  
(0.14% Mo)**

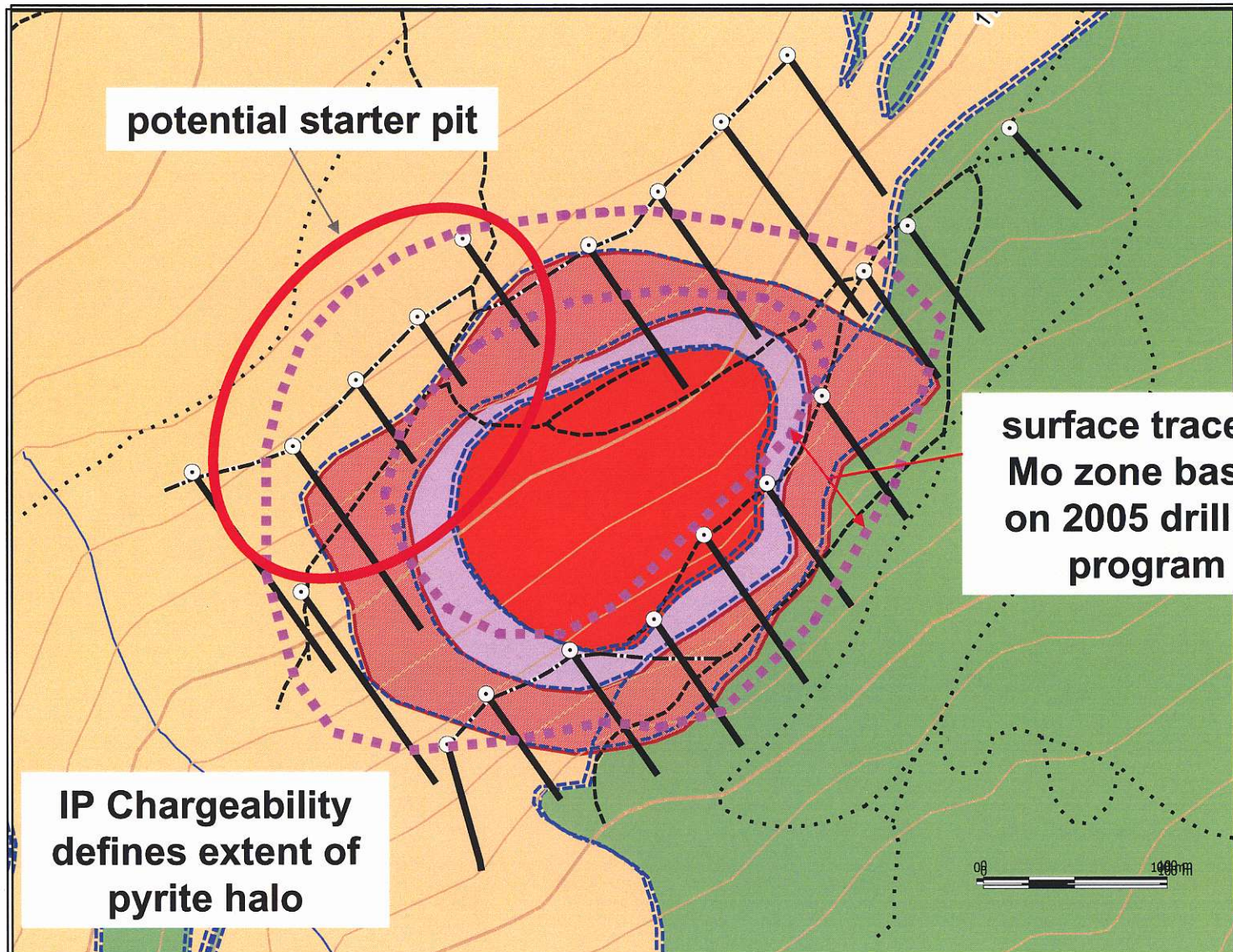


Scale 1:896.326014

08/29/05

11:48:19





240 (2)  
+1200  
+1000  
+800  
+600  
+400  
+200  
0  
-200  
-400  
-600  
-800  
-1000  
-1200

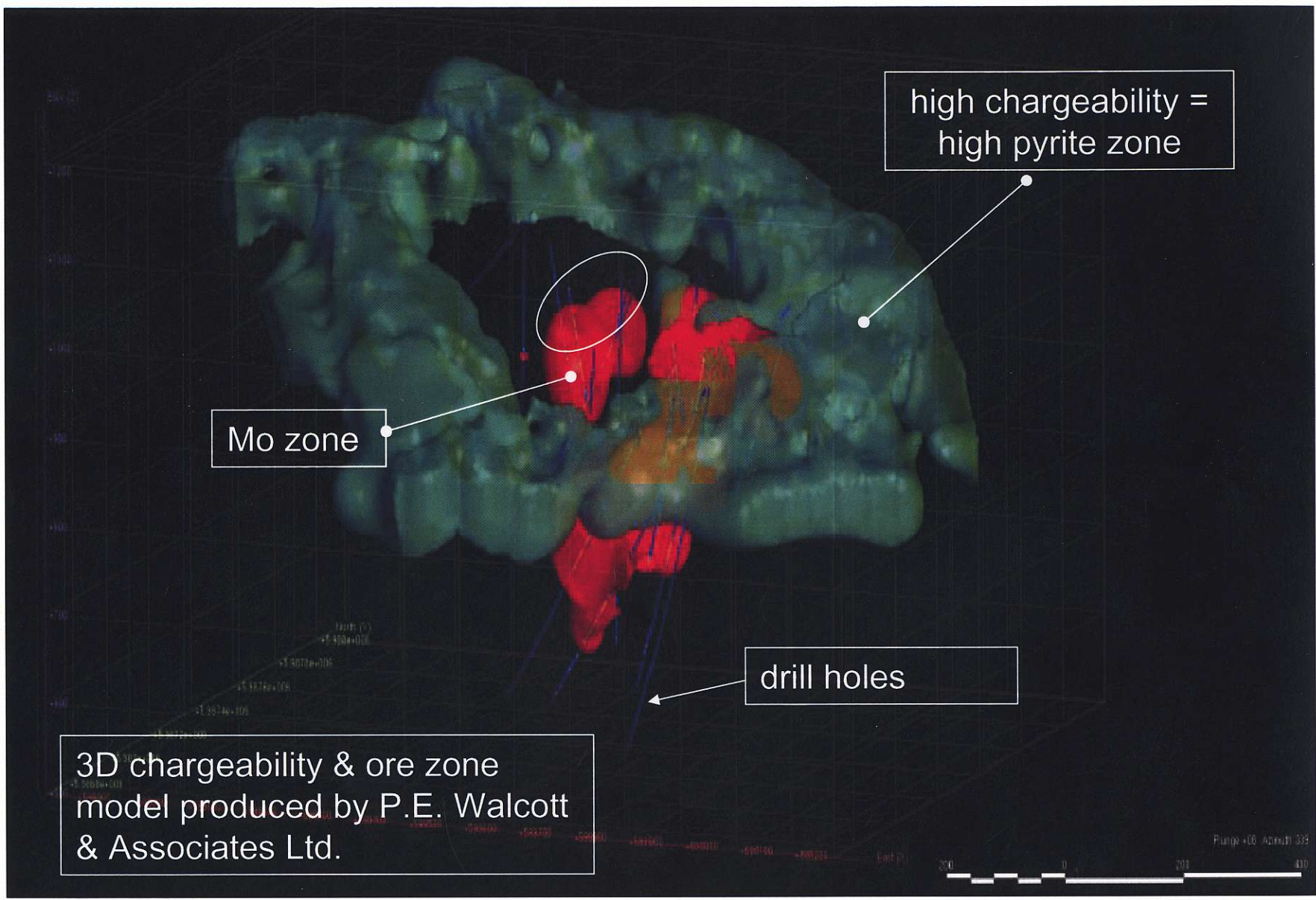
high chargeability =  
high pyrite zone

Mo zone

drill holes

3D chargeability & ore zone  
model produced by P.E. Walcott  
& Associates Ltd.

Plunge +06 Azimuth 339  
200 0 200 400



# Alteration & Mineralization



Banded quartz-MoS<sub>2</sub> vein

# Summary

- LS is associated with a high level, high silica intrusive complex of probable Eocene age
  - multiple stages of QFP intrusion, brecciation & mineralization
  - strictly Mo, virtually no Cu
  - mineralization occurs as banded qtz-MoS<sub>2</sub> veins & stringers
- donut shaped deposit associated with emplacement of a small granite porphyry stock
- 2005 drilling has shown that good grade Mo mineralization extends to at least 350 m. below surface on the NW side of the deposit
- existence of a larger deposit at depth not ruled out (Urad-Henderson model)
- good potential for initial development as a small scale 5000 tpd open pit mining operation



**DRAFT PRO FORMA - Lucky Ship Project - June 14, 2006**

**New Cantech Ventures Inc. - Internal Use Only**

**Note: All costs figures are in US dollars**

**This documnt is not 43-101 Compliant**

**Option A - Custom Mill @ 5,000 tons per day at a 0.06 MO cut-off, which results in an average grade of 0.10 MO mill feed**

Resource (Ore Tons)	29,000,000	
Strip Ratio	1:1	
Mine Life (Years)	15.9	
Produced Lbs MO	60,000,000	MO: Molybdenum
Lbs MO/Ton	2.00	
Value per Lb MO	\$25.00	
Value per ton	\$50.00	
Mining Cost/Ton	\$6.00	
Trucking Cost/Ton	\$8.00	
Custom Milling Cost/Ton	\$5.00	
Overhead Cost/Ton	\$2.00	
Total Cost/Ton	<u>\$21.00</u>	
Ore Tonnage rate/day	5,000	
Gross revenue /day	\$250,000	
Less Expenses/Day	\$105,000	
Operating Profit/Day	\$145,000	
Operating Profit/Annum	\$52,925,000	
Operating Profit/Mine Life	<u>\$841,000,000</u>	

**DRAFT PRO FORMA - Lucky Ship Project - June 14, 2006**

**New Cantech Ventures Inc. - Internal Use Only**

**Note: All costs figures are in US dollars**

**This documnt is not 43-101 Compliant**

**Option B - On-site Mill @ 8,000 tons per day using 0.03 MO cut-off, which results in an average grade of 0.08 MO mill feed**

Resource (Ore Tons)	54,600,000	
Strip Ratio	1:1	
Mine Life (Years)	18.7	
Produced Lbs MO	90,000,000	MO: Molybdenum
Lbs MO/Ton	1.60	
Value per Lb MO	\$25.00	
Value per ton	\$40.00	
Mining Cost/Ton	\$6.00	
Trucking Cost/Ton	\$0.00	
On-site Milling Cost/Ton	\$5.00	
Overhead Cost/Ton	\$2.00	
Total Cost/Ton	<u>\$13.00</u>	
Ore Tonnage rate/day	8,000	
Gross revenue /day	\$320,000	
Less Expenses/Day	\$104,000	
Operating Profit/Day	\$216,000	
Operating Profit/Annum	\$78,840,000	
Operating Profit/Mine Life	\$1,474,200,000	
Capital cost for Mill:	\$120,000,000	
Total Operating Profit over Mine Life	<u>\$1,354,200,000</u>	

**DRAFT PRO FORMA - Lucky Ship Project - June 14, 2006**

**New Cantech Ventures Inc. - Internal Use Only**

**Note: All costs figures are in US dollars**

**This documnt is not 43-101 Compliant**

**Option C - On-site Mill @ 10,000 tons per day using 0.03 MO cut-off, which results in an average grade of 0.08 MO mill feed**

Resource (Ore Tons)	54,600,000	
Strip Ratio	1:1	
Mine Life (Years)	15.0	
Produced Lbs MO	90,000,000	MO: Molybdenum
Lbs MO/Ton	1.60	
Value per Lb MO	\$25.00	
Value per ton	\$40.00	
Mining Cost/Ton	\$6.27	
Trucking Cost/Ton	\$0.00	
On-site Milling Cost/Ton	\$6.09	
Overhead Cost/Ton	\$1.91	
Total Cost/Ton	<u>\$14.27</u>	
Ore Tonnage rate/day	10,000	
Gross revenue /day	\$400,000	
Less Expenses/Day	\$142,700	
Operating Profit/Day	\$257,300	
Operating Profit/Annum	\$93,914,500	
Operating Profit/Mine Life	\$1,404,858,000	
Capital cost for Mill	\$150,000,000	
Total Operating Profit over Mine Life	<u>\$1,254,858,000</u>	

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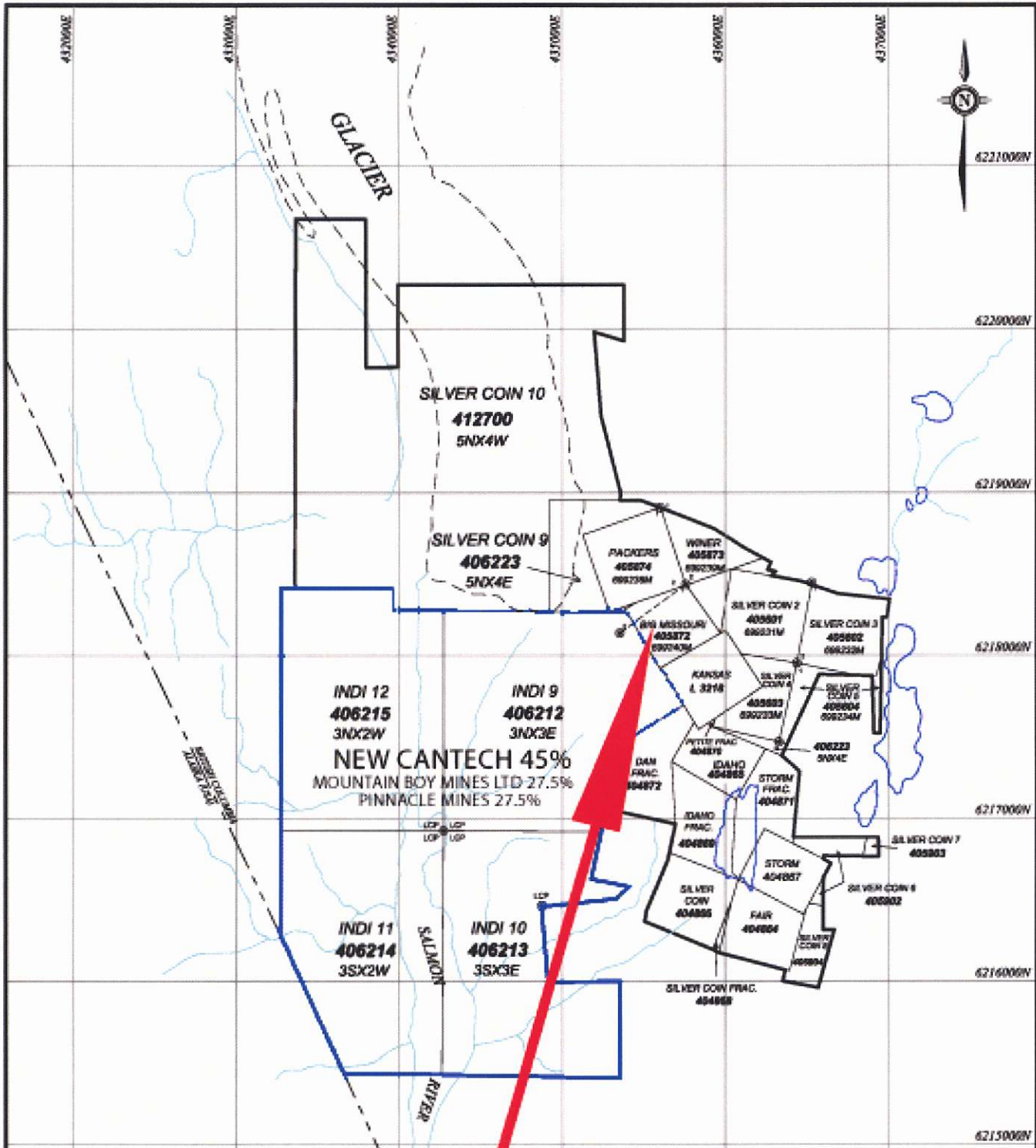
## Share Structure

### Share Capital:

Issued	37,000,000
Property Acquisition	2,000,000
Options	893,000
Warrants	18,700,000

Symbol: NCV

Listed: TSX Venture Exchange



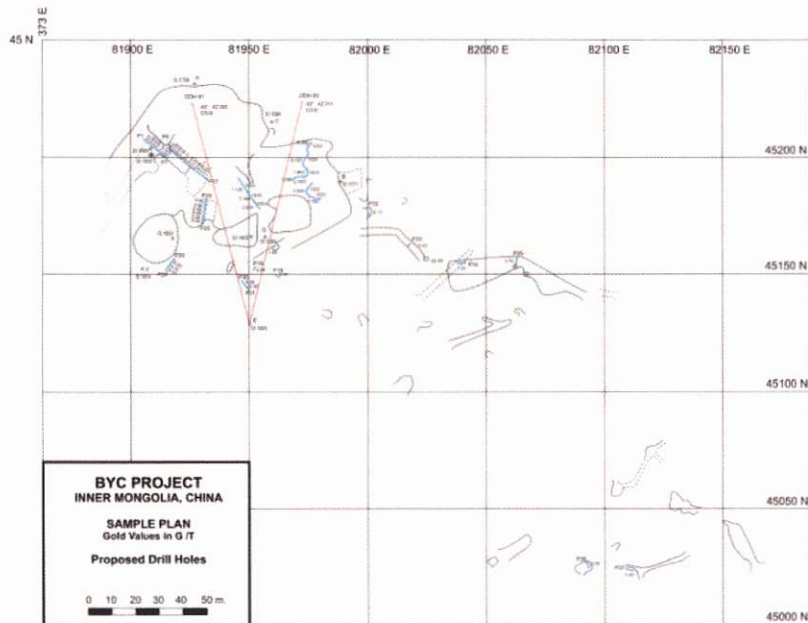
Drilling intersects 50' of 1 oz gold/tonne and 6 oz silver/tonne within a 250' intersection of 0.207 per tonne gold (news release August 24/2005 Pinnacle Mines)



To accompany report by A.Walus

<b>NEW CANTECH</b>		
<b>SILVER COIN PROJECT</b>		
SKEENA MINING DIVISION		
<b>CLAIM MAP</b>		
NTS: 1:68,710 1:68,000	SCALE: As shown	FIGURE: 2

## BYC – Drilling Results

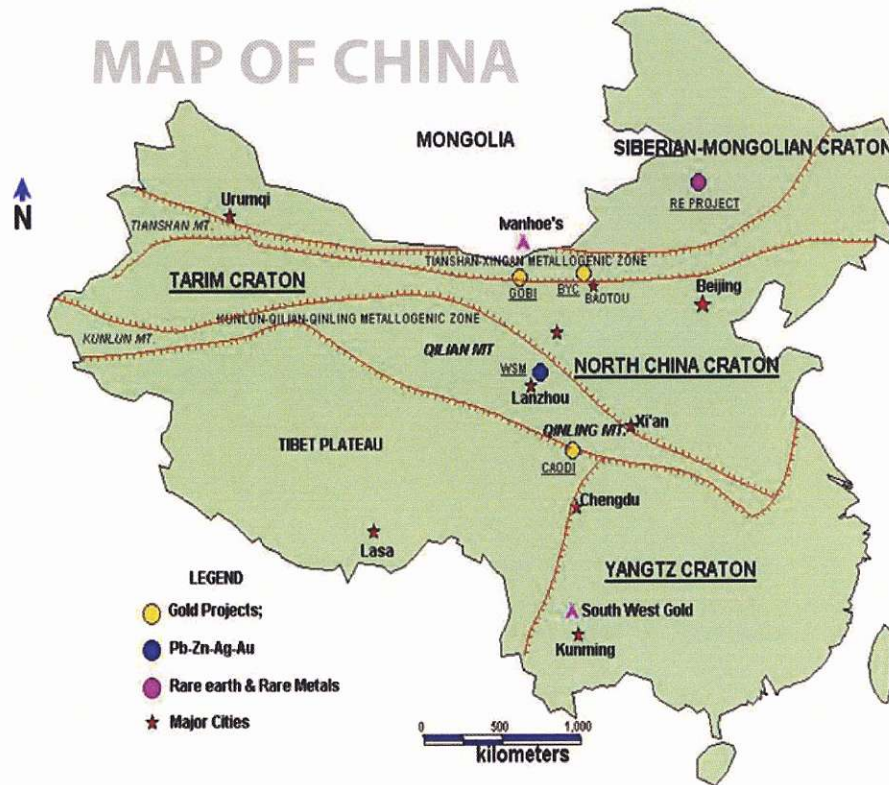


### Proposed Drill Holes

Fig. 5. North Zone Sample Plan, by P. Folk, P.Eng

- Property under option from Minco Mining and Metals
- Hole #6 1.72 m 38.08 g gold per ton  
1.5 m 73.7 g gold per ton
- Hole #1 26.9 m 0.947 g gold per ton
- Hole #2 12.7 m 1.12 g gold per ton
- Hole #4 50.6 m 1.01 g gold per ton
- 3,000 m (10,000 foot) drill program planned 2005

## BYC Project Location



- Property located in Inner Mongolia, China, 150 km south of Ivanhoe Mines Tourquoise Hill project
- Road accessible

Location Map

Figure 1. BYC Location and Tectonic Map (taken from Oliver, 2003)

## **Management**

**Dalton Dupasquier**

**President & Director**

Former Stockbroker & Former Director, Manitoba Mineral Resources, former director Winspear Resources. Winspear was taken over by De Beers Diamonds for \$300 million cash.

**Ross Ronald Blusson, Geologist**

**Chairman & Director**

Discovered Equity Silver Mine deposit.

**Richard W. Grayston, PHD, MBA**

**Director**

**James D. Jacuta, LLB**

**Director**

**William Meyer, P.Eng. Geologist**

**Director**

Former Vice President Teck Corporation and Chairman of Minco Mining and Metals Corporation.



Bruce (SURPEC) polygon - Block <sup>5500</sup> <sub>828</sub>  
granitic intrusion  
Clean

Late Cretaceous Copper deposit w/ moly

Late Cretaceous  
Blue peak -

Henderson: plug cum up cover

Richard Silvert -

Indicated 350 mTR  
Inferred 500 mTR open

Near SRF Reserves  
open pit able.

Purpose: Bring Inferred to Indicated →

BL: 2 DIP — 30

Brecha "Sub-vertical, potentially pointing north"