



## Summary

**I**nternational Peruminas Resources Ltd. (IPRL) a company incorporated in the province of British Columbia, has acquired or optioned a 100% interest in mining claims totalling almost 50,000 acres overlying the largely unexplored Pacific Nickel Complex. This land package represents in excess of 25 kilometres of strike length of the Pacific Nickel Complex. The property has excellent infrastructure with established logging roads, close proximity to port facilities, labour force and power.

The exploration property of IPRL is located northwest of Hope, British Columbia within the Pacific Nickel Complex, an assemblage dominated by pyroxenite and in general is described as a relatively undeformed basic/ultramafic intrusive complex. The Giant Mascot or Pacific Nickel Mine, British Columbia's only Ni-Cu mine which produced 26,573 tonnes Ni, 13,212 tonnes Cu and 140.7 tonnes Co from 4,319,976 tonnes of ore till 1974 when the mine shut down; lies at the southern end of the Pacific Nickel Complex. The lithologies which host the Mascot deposit persist for a minimum of 60 kilometres to the northwest, indicating that the Pacific Nickel Complex is part of a large magmatic province with associated Ni-Cu mineralization that to date remains relatively unexplored. Significant economic results were also reported for platinum group elements, cobalt and chromium.

In summary:

- Rocks of the Pacific Nickel Complex have distinct mineralogical and textural characteristics
- Mineralized rocks identical to those at the Giant Mascot Mine occur at distances as great as 60 km away from that deposit. Significantly, sulphide minerals exhibit net textures indicative of magmatic deposition.
- The Pacific Nickel Complex is part of a newly identified Ni-Cu province of hitherto unknown size, with potential to host significant nickel and copper deposits.
- Verification work to date has consisted of geological mapping, sampling, prospecting, thin section analysis, structural interpretation, and compilation of intrusive age dating.

- The more sulphide rich samples were heavily oxidized and higher grades can be expected from unoxidized samples.

On the Sable claims at the southeast corner, a grab sample taken from a 100 m wide outcrop of variably sulfidic quartz amphibolite schist which yielded 0.19% Cu, 0.31% Ni, 0.029% Co and 0.08 gms/tonne Pd. Also a new zone of sulphide accumulation has recently been discovered on the Sable and the economic potential has yet to be assessed.

At the northwest corner of the property lies the Katt claims covering a steep hillside, where schist and gneisses of the Twin Island Assemblage are in contact with mineralized pyroxenites and amphibolites. Every pyrrhotite bearing sample from the Stokke Creek drainage system on the Katt claims is anomalous in Ni-Cu.<sup>\*1</sup> Values range up to .38% Cu and .56% Ni with associated PGE values.<sup>\*2</sup> Silt samples collected across 1.5 kilometres of hillside are consistently anomalous in Cu, Ni and Co.

The Katt, Sable entire Peruminas mineral claims package cover a recently recognized and largely unexplored portion of the Pacific Nickel Magmatic Province. There is good potential for the discovery of significant Ni-Cu and PGE mineralization; comparable at least in size and grade to that found at the former Giant Mascot Mine.

## **Corporate Structure**

### **Board of Directors**

R. Krause, B.Sc., Geologist	President/Director
M. Mulberry, B.Comm	Director
C. Burton-Stewart	Director

### **Officers**

M. Holmes	
L. Davey	Corporate Secretary
J. Versfelt	Treasurer

### **Engineer of Record**

Dr. N.C. Carter, Ph.D.

### **Technical Advisory Board**

C. Greig, M.Sc.  
M. McClaren  
Dr. P. Metcalfe, Ph.D.

**Shares Outstanding:** 4.0 million

