

830472

B ZONE - CHAPPELLE PROPERTY

Proposed Drift Adit (9' x 13' - 450', +2% grade) collared at 1733 m. level.

Above Drift

<u>Tons</u>	<u>Au(oz/ton)</u>	<u>Ag(oz/ton)</u>
19,100	0.911	7.19
<u>4,300</u> (25% dilution)	<u>-</u>	<u>-</u>
23,900	0.728	5.75

@ 0.80 oz/ton Au equivalent - 19,200 oz.

Below Drift

<u>Tons</u>	<u>Au(oz/ton)</u>	<u>Ag(oz/ton)</u>
18,500	0.436	1.83
<u>4,600</u> (25% dilution)	<u>-</u>	<u>-</u>
23,160	0.349	1.47

@ 0.368 oz/ton Au equivalent - 8,490 oz.

TOTAL - 47,060 tons - 27,690 oz. Au equivalent

\$13.845 million (c)

@ \$50/oz = \$830,700