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NEWS

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Vancouver, B.C.---Multinational Resources Inc. has added to its precious metals ore reserves--and also has uncovered several prospective new gold zones--on its Chappelle property in the Toodoggone gold camp of north-central British Columbia.

These positive results stem from the Company's comprehensive 1988 field season, which included 7,455 feet of diamond drilling.

The Company went into the season knowing that the property's "B" Zone contained 50,000 tons grading 0.57 oz gold/ton and 5.16 oz. silver/ton.

Some of the 1988 work included drilling of the "A" Vein, equidistant between "B" Zone to the east and the property's existing 100 ton-per-day mill to the south.

"A" Vein had been worked in the past, but was believed to contain several areas of unmined reserves. This premise proved correct: the latest drilling, coupled with previous data, has resulted in indicated reserves of 10,000 tons with a weighted grade average of 0.247 oz. gold/ton and 4.65 oz. silver/ton over a six-foot width.

Some of the newly-defined ore can be extracted from surface; underground mining would involve 180 feet of cross-cutting from the existing 5,420 level.

Other promising "A" Vein targets, in proximity to the new discovery, will be drilled in 1989.

NEW GOLD-BEARING TARGETS:

1. The "New Zone":

Multinational crews also drilled an area of northeast-striking quartz veins 2,300 feet east of, and on trend with, the important "B" Zone.

One of the five holes intersected a 2.7 ft. quartz vein; a 7.7 ft. length returned a significant assay of 0.535 oz. gold/ton and 18.38 oz. silver/ton.

Similar quartz veining was noted in a backhoe trench; samples yielded 6.2 percent lead, 16.7 percent zinc and 4.8 oz. silver/ton with only trace gold, suggesting a telescoped vertical zoning for the discovery area. Comprehensive follow-up work for the New Zone---spurred, also, by grab samples grading up to 0.117 oz. gold/ton from backhoe trenches some 600 feet north of the Zone.

2. The "Cirque Zone":

This highly-promising, previously unexplored area is located some 3,000 feet south of the New Zone. Rock sampling has indicated anomalous gold and silver values over a large area.

Quartz float in the central part of this zone returned values of 0.010 oz. gold/ton and 4.2 oz. silver/ton.

3. Other Promising Zones:

Multinational's 1988 field program also included exploration of the North Black Gossan prospect, four miles east of the camp, where gold values were recorded in limited sampling; drilling of the "North Quartz Zone", 1,300 feet northeast of B Zone, where one hole produced base metal mineralization, and "C Vein", 3,300 ft. northwest of the camp, where drilling showed that further work is warranted.

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news release

Multinational's consulting geologist, N.C. Carter, Ph.D., P. Eng., has recommended that the company spend a minimum \$250,000 in 1989 to further investigate the targets detailed in this News Release.

Dr. Carter noted in his report that each of these prospects is located in the western portion of Multinational's Toodoggone claims, adding that "good geological potential" exists in the eastern portion of the claims area.

Trading Symbol on the Vancouver Stock Exchange: MUT

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The Vancouver Stock Exchange has neither approved nor disapproved of the contents herein.

