

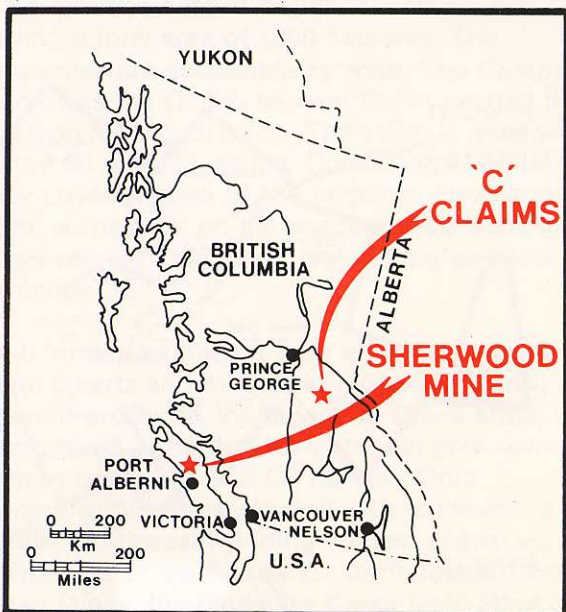
830259

CASAMIRO RESOURCE CORPORATION

**PROJECT REVIEW
1986**

HEAD OFFICE

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Vancouver, B.C., V6Z 1P6
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SHERWOOD MINE PROPERTY

Merna Tattersall, President of Casamiro Resource Corp. has acquired the **Sherwood Mine Property** consisting of **19 Crown Granted Mineral claims**. Located North and East of Port Alberni on Vancouver Island, B.C., the property is South of Westmin's Lynx, Myra and H-W mines and lies at the Northern end of the highly prospective "Sicker Group" or rock structures.

Westmin's Lynx and Myra Mines at Buttle Lake have been producing for over 20 years and the company recently spent **\$250 million** developing the H-W Mine and installing a **3,000 tons per day milling complex**. Major exploration companies active in Sicker Group include **Corporation Falconbride Copper, Utah Mines Ltd., Abermin Corporation, Esso Minerals Canada, Noranda Exploration Ltd., Westmin Resources Ltd., and Cominco Ltd.**

HISTORY

The Sherwood vein was discovered in 1939. Mining has been done sporadically since that time. In 1942, 22 tons of **ore grading 3.25 Oz. Au. and 5.75 Oz. Ag.** was shipped to a smelter. In total, 742 metres of drifting, raises and crosscuts have been developed. Several other gold quartz veins have been discovered on the property.

GEOLOGY

The veins are intrusive into Paleozoic and Mesozoic rocks. These rocks include fine grain volcanic, sedimentary rocks, many dykes and irregular masses of quartz diorite. The blocked out underground **tonnages** are contained in an area **80-120 metres along strike and 140 metres vertically**. The **vein** has been traced on the surface for some **500 metres on strike and 800 metres vertically**. Thus **ore reserves** could be **substantially expanded** by further development; perhaps by a factor of 10. There are other parallel veins and cross veins on the property which remain to be explored.

PRODUCTION CONCEPT

Initially, **mining** would be at a rate of **50 tons/day**. The ore would be milled by conventional flotation methods. The mill and associated capital costs will be in the order of \$5 million. The mine and mill would employ 35 people.

| | |
|------------------------|-------------------------|
| Inferred Ore Reserves: | 50,000 tons |
| Grade: | <u>2.0 Oz/ton.</u> |
| Total | 100,000 Ozs. |
| Price (CAN): | <u>400.00/Oz.</u> |
| Gross Return: | C\$40,000,000.00 |
| Max Operating Costs: | <u>C\$19,700,000.00</u> |
| NET PROFIT: | C\$20,300,000.00 |

OTHER PROPERTIES

In addition to the Sherwood Mine, Casamiro Resource Corp. owns the C1 and C3 claims located **85 KM Northeast of Williams Lake, B.C.** A renewed interest in the area has recently been shown by Junior and Major Mining Companies and the Casamiro claims are **contiguous to claims owned by Dome and Esso Minerals**. The C1 and C3 properties consist of two 20 unit mineral claims having a total area of 1000 hectares. The properties are accessible by road. The Company also owns the Conch Mineral Claim located in the Cariboo Mining Division. The claim is contiguous to the C1 and C3 claims. Consisting of 16 units they cover an area of 400 hectares. Development work carried out on the properties consists of road improvement, trenching, line cutting and soil sampling.

Two former producing **gold mines**, the **Cariboo Gold Quartz** and the **Island Mountain Mines**, and a **present producer**, the **Mosquito Creek Mine**, are **considered as models** for potential gold occurrences on the C1 and C3 claims. Gold mineralization is associated with faults and a folded Northwest trending contact of two members of the Snowshoe formation. Of the three Mines, the **Mosquito Creek Gold Mine** is

presently producing 90 tons/day. The geology and ore controls of this Mine are similar to the Island Mountain and Cariboo Gold Quartz Mines which are located 40 kilometres to the Northwest of the C1 and C3 claims. Published production at the Mosquito Creek Mine through 1982 totalled 49,900 tonnes grading 14.5 gms/tonne Au. Production at the Cariboo Gold Quartz Mine totalled 1,681,950 tons with a recovery of 626,755 Oz. Au. and 56,092 Oz. Ag. from 1,245,295 tons milled between 1934-67. Overall recovery during the period was 0.409 Oz./ton Au. and 0.047 Oz./ton Ag.

CONCLUSION

Casamiro Resource Corporation has the potential of becoming a major producer of high grade gold ore.

CORPORATE INFORMATION

DIRECTORS AND OFFICERS:

| | |
|------------------|--------------------|
| Merna Tattersall | President/Director |
| Lloyd Tattersall | Secretary/Director |
| Arthur Dyck | Director |
| Nick Thiessen | Director |
| Brian Ehman | Director |

SHARE CAPITAL

| | |
|-------------|--|
| Authorized: | 30,000,000. |
| Issued: | 1,799,100 (includes 750,000 escrowed) |

AUDITORS:

Davidson & Co.
744 West Hastings
Vancouver, B.C.
V6C 1A5

SOLICITORS:

A. Van Heukelom,
3630 West Broadway,
Vancouver, B.C.
V6R 2B7

TRANSFER AGENT:

Royal Trust Co.
700 Dome Tower,
Toronto Dominion Sq.
333-7th Ave. S.W.
Calgary, Alta.
T2P 2Z3

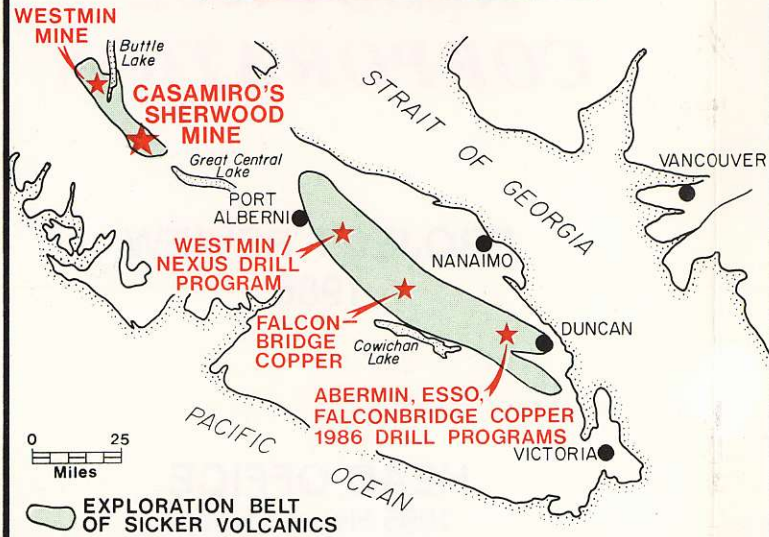
LISITING:

Calgary Stock Exchange
Trading Symbol: CJM-C

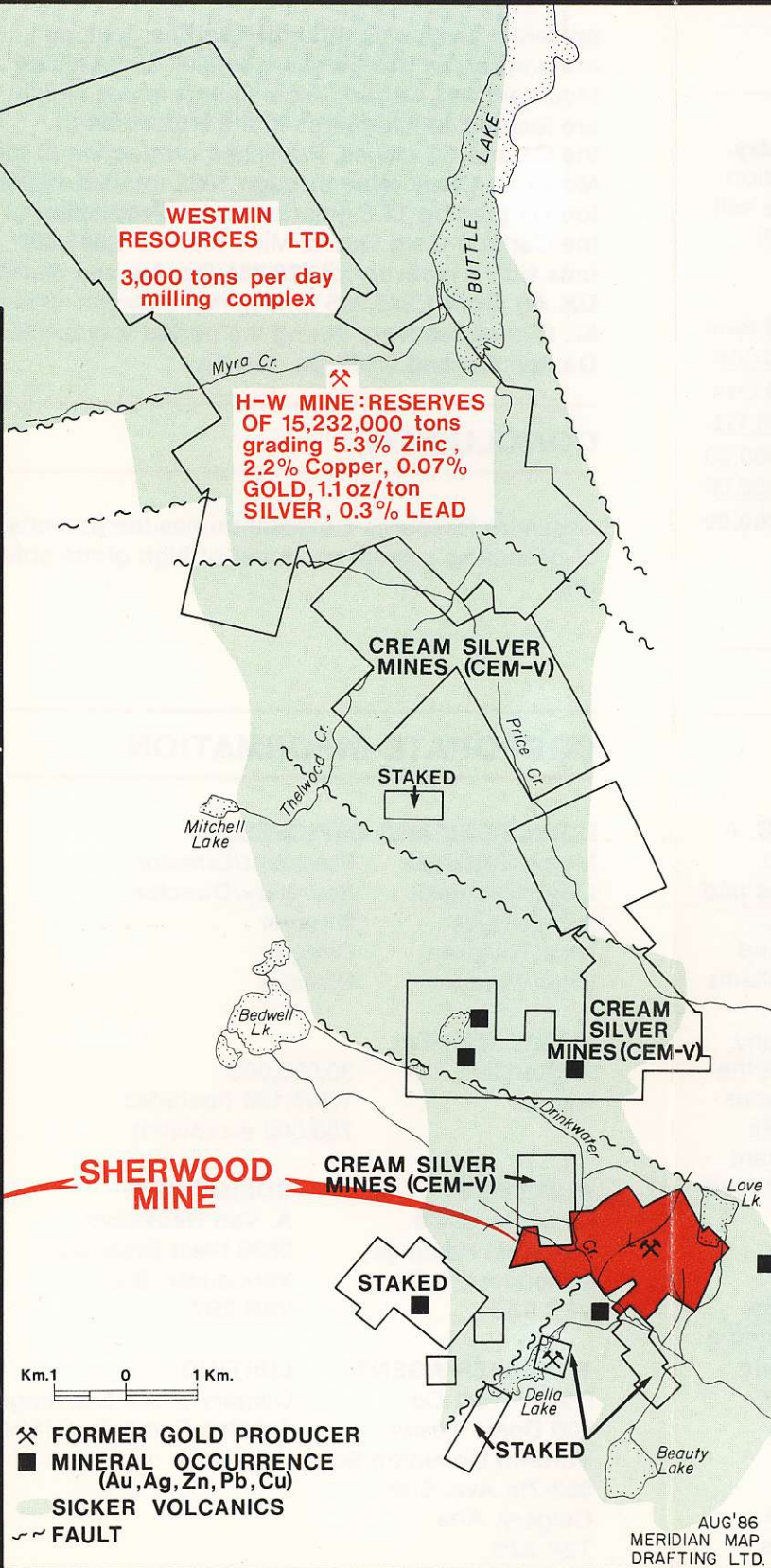
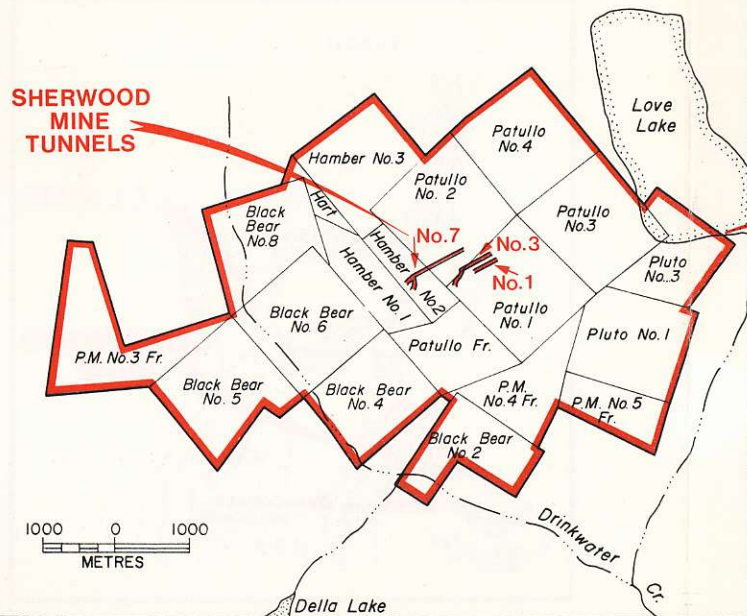
CASAMIRO RESOURCE CORP. (CJM-C)

SHERWOOD MINE PROPERTY

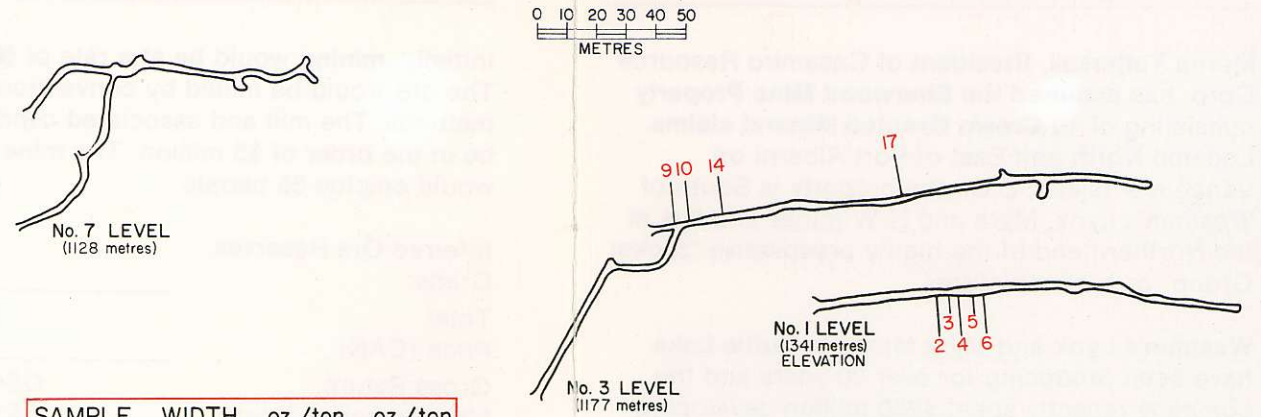
PROPERTY LOCATION



SHERWOOD MINE CLAIM GROUP

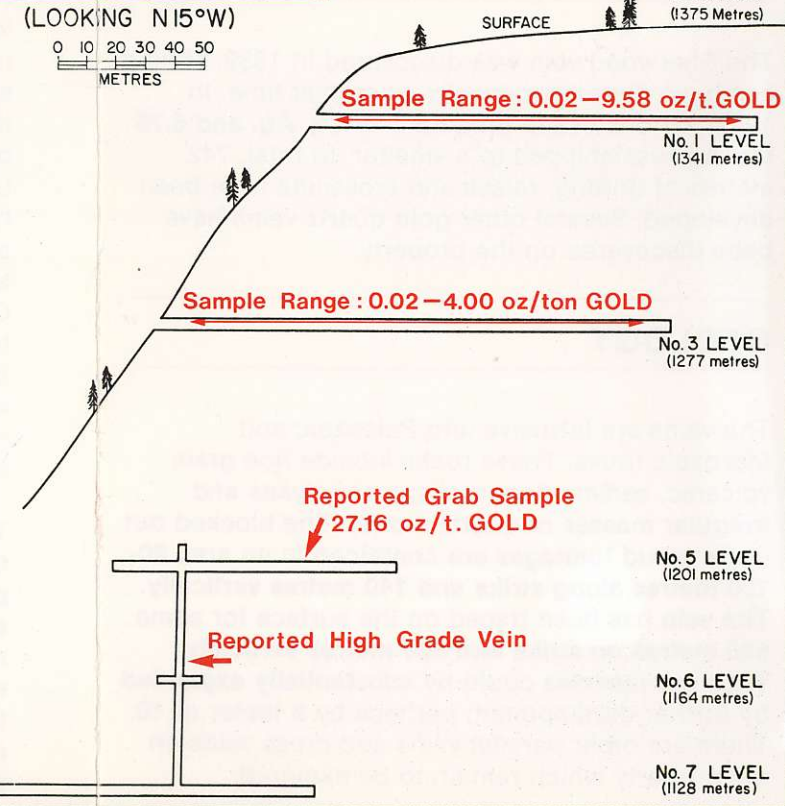


COMPOSITE PLAN SHOWING TUNNEL SAMPLES OF SHERWOOD MINE



| SAMPLE No. | WIDTH | oz./ton GOLD | oz./ton SILVER |
|------------|-------|--------------|----------------|
| 2 | 43" | 1.02 | 3.2 |
| 3 | 28" | 1.16 | 4.2 |
| 4 | 26" | 1.47 | 8.3 |
| 5 | 19" | 5.97 | 0.5 |
| 6 | 22" | 4.58 | 0.7 |
| 9 | 9" | 400 | 5.0 |
| 10 | 11" | 1.10 | 2.3 |
| 14 | 21" | 1.46 | 3.6 |
| 17 | 24" | 3.4 | 4.0 |

LONGITUDINAL SECTION OF SHERWOOD MINE



AUG '86
MERIDIAN MAP
DRAFTING LTD.