

MOONDUST VENTURES INC.

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JOINT NEWS RELEASE - MOONDUST VENTURES INC.
AND GRAND AMERICA MINERALS LTD.

RESULTS OF HOLE M-90-5
ON WEBB PROPERTY

Vancouver, B.C., October 22, 1990 - Moondust Ventures Inc. and Grand America Minerals Ltd. announce that assay results for hole M-90-5 on the Webb property, located in the Mount Milligan area of central British Columbia, have been received. Drill Hole M-90-5 was collared 100 meters east of M-90-4 and was drilled at a minus 60 degree angle to further test a 1000 by 1000 meter I.P. chargeability anomaly.

The hole was very encouraging in that several intervals of copper were intersected and encouraging gold values were encountered within the hole.

Values obtained are as follows:

<u>Intercept</u>	<u>Feet</u>	<u>Copper (%)</u>	<u>Gold (oz./ton)</u>
445-455	10	.117	-
490-510	20	.021	.019

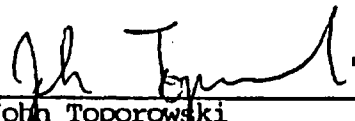
From 510-1005 a monzonitic dyke was encountered with weak gold and marginal copper values. Copper values obtained on the down hole side of the dyke were:

<u>Intercept</u>	<u>Feet</u>	<u>Copper (%)</u>
1185-1205	20	.104
1235-1245	10	.092
1295-1305	10	.083
1400-1415	15	.103

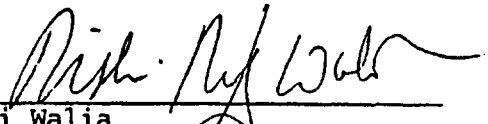
These values obtained indicate the presence of a gold-copper porphyry system in the vicinity and continued drilling is planned after freeze-up to further test and enhance the porphyry system.

ON BEHALF OF THE BOARD,

GRAND AMERICA MINERALS LTD.



John Toporowski
President



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The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWS RELEASE

VANCOUVER STOCK EXCHANGE MNV

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