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**MOONDUST VENTURES INC.**

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**JOINT NEWS RELEASE - MOONDUST VENTURES INC. AND  
GRAND AMERICA MINERALS LTD.**

**GOLD AND COPPER VALUES FOUND IN SOIL  
SAMPLING ON WEBB CLAIMS**

Vancouver, B.C., July 4, 1990 - - Moondust Ventures Inc. and Grand America Minerals Ltd. jointly announced today that initial analytical results have been received from a soil geochemical survey on the Moondust/Grand America WEBB property, 15 km west of the Continental Gold Mt. Milligan copper-gold deposits in the Omineca mining district of British Columbia.

Anomalous values in soils (+20 ppb gold, +100 ppm copper) are indicated in several areas but are best developed within a 1000 by 500 metre area immediately west and southwest of a circular magnetic high and flanking zone of high chargeability values as outlined by previous magnetic and Induced Polarization surveys. Geochemical values within this area range up to 734 ppm copper and 1520 ppb gold. Because of the apparent variability in the nature and thickness of overburden, more detailed sampling is underway within this broad area of anomalous geochemical values.

No bedrock exposures have been observed in this part of the WEBB property but large, angular float boulders of variably altered intrusive rocks containing some sulphide mineralization have been noted in the southern part of the area with anomalous gold and copper values in soils. The distribution of these float boulders is further evidence of a southwest glacial transport direction, with the possible source area being the magnetic high feature.

Anomalous values for gold and some copper in soils also occur to the north and east of the magnetic high and more detailed sampling is also underway to further define these areas.

A minimum program of 6,000 feet of diamond drilling is expected to commence by mid-August, 1990.

MOONDUST VENTURES INC.

Per: John Toporowski  
John Toporowski  
President

GRAND AMERICA MINERALS LTD.

Per: Rishi Walia  
Rishi Walia  
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

**NEWS RELEASE**

VANCOUVER STOCK EXCHANGE MNV

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