



MOONDUST VENTURES INC.

Listed on the Vancouver Stock Exchange
 MNV — \$1.01 June 27, 1990

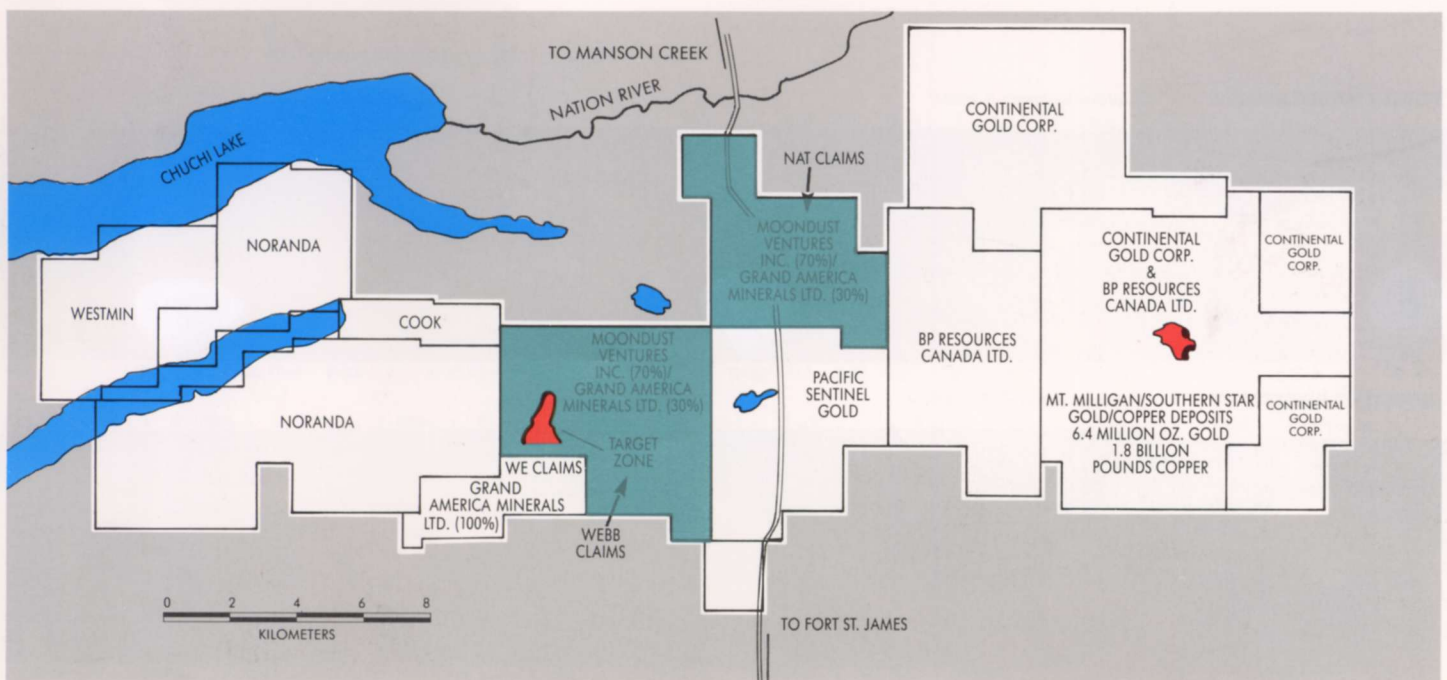
COMPANY REVIEW

- Moondust Ventures Inc. is a well-financed junior Canadian mineral exploration company. Its shares trade on the Vancouver Stock Exchange in Vancouver, British Columbia. In October 1989, the Company acquired the right to earn a 70% interest in two strategically located central British Columbia mineral properties totalling 16,300 acres held by Grand America Minerals Ltd., a Vancouver-based public company.
- Several major mining companies, including Noranda, Westmin, BP Resources and Rio Algom, have significant land holdings in the Mount Milligan area of central British Columbia. This area is rapidly developing as a major new mining camp following the discovery of two adjoining gold/copper deposits, totalling 440 million tons, by the Continental Gold Corp. and BP Resources Canada Ltd. joint venture.
- During the past six months, Moondust has spent approximately \$400,000 on an exploration program which included airborne and ground surveys, soil sampling and extensive prospecting. A large target area in excess of 1000 meters × 1000 meters was located on the southwestern section of the Webb claims.
- Management has been further encouraged by the property's mine-making potential since samples taken from rock outcrops by field crews were found to contain significant amounts of visible sulphides and small amounts of copper mineralization. The Company plans to commence a major drilling program in August 1990.



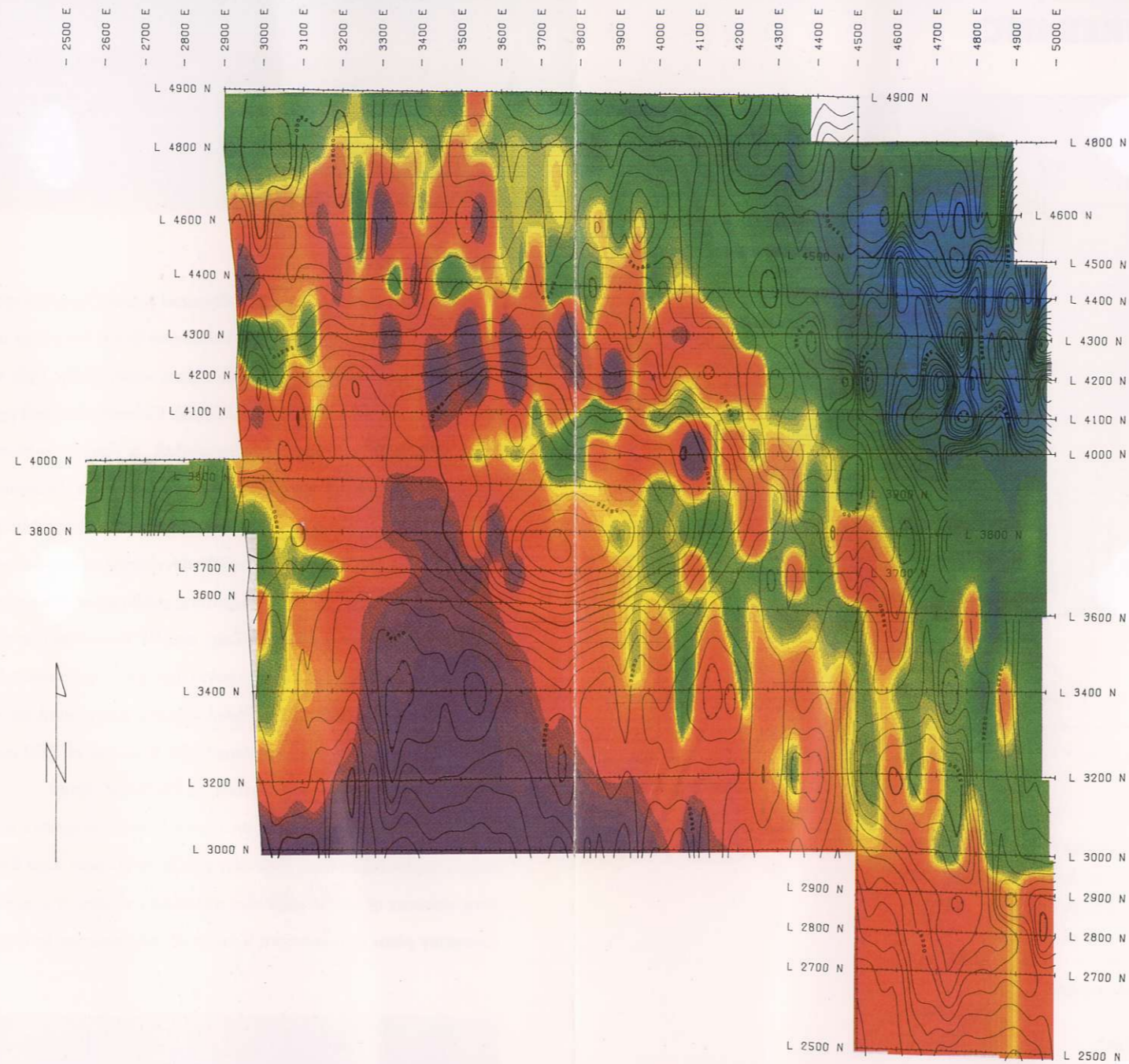
BRITISH COLUMBIA

CLAIM MAP



WEBB PROPERTY
Wittsichica Creek Area

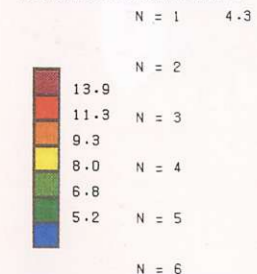
Color: Filtered total chargeability
 High: Purple
 Medium: Yellow
 Low: Blue
 Black line: Total field magnetics
 Contour interval 50 NT



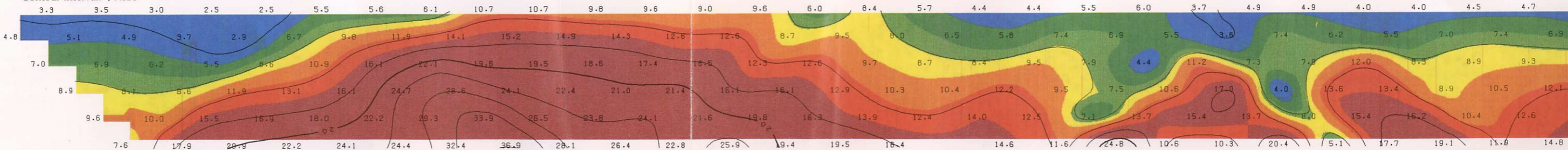
**SIMILAR CHARACTERISTICS OF
WEBB PROPERTY AND MOUNT MILLIGAN PROPERTY**

	WEBB	MOUNT MILLIGAN
Zones of interest:	1000 m × 1000 m IP indicated (open ended)	1200 m × 800 m (Mt. Milligan) 1300 m × 400 m (Southern Star) drill indicated
Geology:	Alkaline syenite, monzonite-diorite stocks (Omineca intrusives, Cretaceous age) intruding alkalic pyroxene porphyritic andesite and basalt flows and pyroclastics (Takla volcanics, Upper Triassic to Lower Jurassic)	
Airborne magnetic features:	Situated on periphery of large, northwest-southeast trending regional magnetic high	

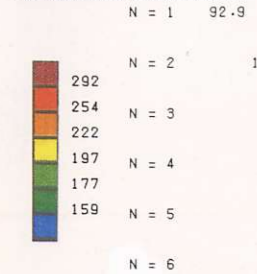
TOTAL CHARGEABILITY



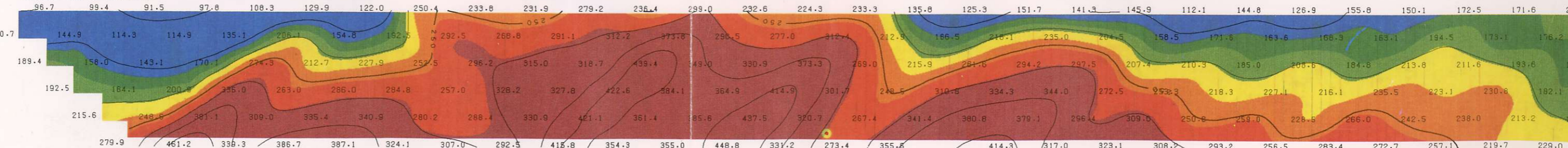
Contour interval: 4 MSEC



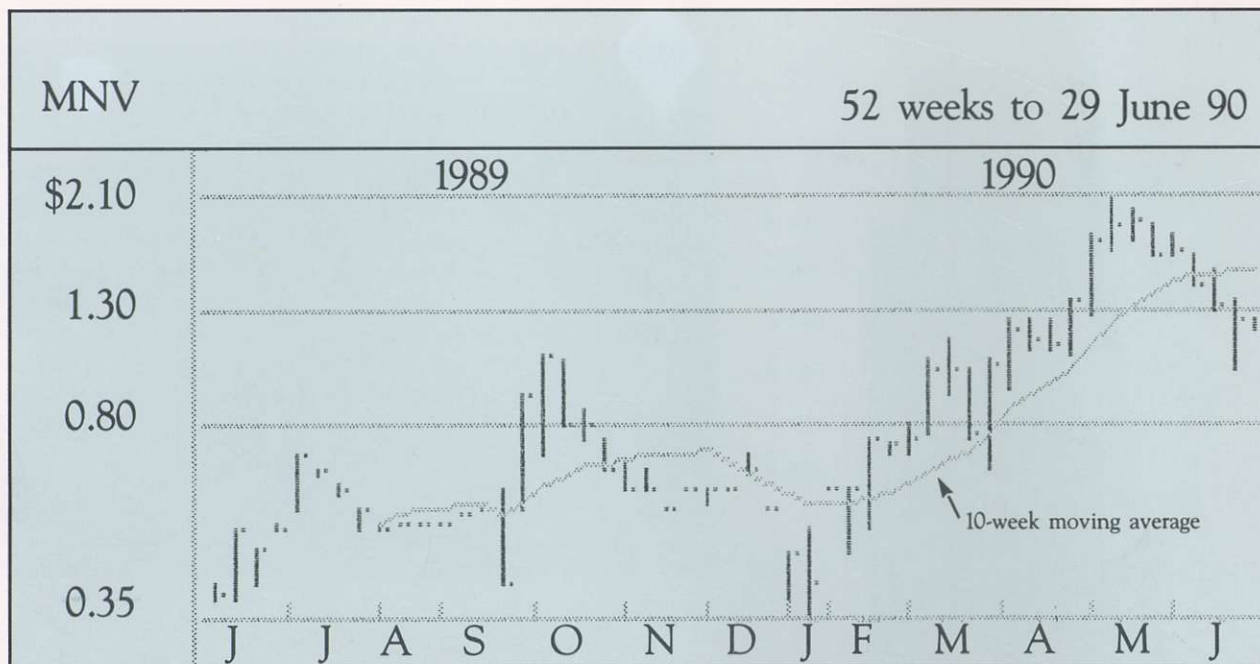
APPARENT RESISTIVITY



Contour interval: 50 OHM-M



MOONDUST VENTURES INC.



CORPORATE INFORMATION

Address:

720-475 Howe Street
Vancouver, B.C.
V6C 2B3
Tel (604) 685-2065
Fax (604) 685-7349

Officers:

John Toporowski
President
Marie D'Mello
VP, Financial Planning
Arthur Dalfen
VP, Corporate Communications
Raj Pandya
Secretary

Directors:

Alistair MacLennan
Raj Pandya
John Toporowski
Hari Varshney

Share Data:

Shares outstanding: 5,340,501
Warrants outstanding: 3,026,500
Directors/Employee options: 300,000
Fully diluted shares
outstanding: 8,677,001
Average daily trading
volume* 27,000 shares
Trading range* \$2.10-\$0.35

*For the period January-June 1990

For further information contact:

John Toporowski, President
(604) 685-2065

or

Arthur Dalfen, VP, Corporate Communications
(604) 685-2065 or
(604) 688-4883