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Webb

**MOONDUST VENTURES INC.**

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VANCOUVER, B.C.  
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**JOINT NEWS RELEASE - MOONDUST VENTURES INC.  
AND GRAND AMERICA MINERALS LTD.**

**COPPER PORPHYRY SYSTEM  
EXPANDED BY RECENT DRILL PROGRAM**

Vancouver, B.C., March 15, 1991 - Moondust Ventures Inc. ("Moondust") and Grand America Minerals Ltd. ("Grand America") today announced that a recently completed drill program has expanded the copper porphyry system on the western portion of the Webb property, located in the Mount Milligan area of central British Columbia. The companies are pleased to report that three additional drill holes were completed and all of these encountered copper values.

One of the holes, Hole 91-5, includes a 50 foot interval from 537-587 feet which averaged 0.13% Cu, including a 10 foot interval which averaged 0.34% Cu.

The results for the current holes (91-1; 91-4; 91-5) and the holes drilled in 1990 (90-M-4, 90-M-5), are shown in the table below: (see map overleaf)

<u>Hole No.*</u>	<u>Grid Location</u>	<u>Intercept</u>	<u>Feet</u>	<u>%Copper</u>
91-1 (-60E)	34 + 00N 33 + 50E	325- 654	329	0.02
91-4 (-90)	38 + 00N 34 + 00E	362- 647	285	0.03
91-5 (-60E)	36 + 00N 32 + 25E	337- 607	270	0.03
90-M-4 (-60E)	34 + 00N 30 + 50E	549-1607	1058	0.04
90-M-5(-60E)**	34 + 00N 31 + 50E	1170-1450	280	0.04

To date, these five drill holes have established a broad area of 400 meters x 500 meters with copper values ranging from 0.01% to 0.52%. Overall sulphide content of 10% was noted in drill holes 91-1 and 91-4 and up to 15% in 91-5. Of particular significance is that the copper values in diamond drill holes 91-1 and 90-M-4 doubled from 0.02% and 0.04%. These holes are 300 meters apart.

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\* Holes 91-2, 91-3, 90-M-1, 90-M-2, 90-M-3 were not completed due to technical difficulties encountered during drilling.

\*\* Hole 90-M-5 intersected a monzonite dyke from 440 - 1100 feet.

**NEWS RELEASE**

VANCOUVER STOCK EXCHANGE MNV

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The results from all drilling conducted to date have confirmed the presence of a large, weakly mineralized copper zone within a favourable host environment. All of the holes showed chlorite and epidote alteration plus or minus minor secondary potassium feldspar. These alteration assemblages are indicators of a porphyry style environment.

The area of current drilling is overlain by approximately 300 feet of overburden. The overburden thickness decreases to less than 50 feet at the western claim boundary, approximately 1100 meters west of hole 90-M-4.

The management and geological consultants of both Moondust and Grand America are reviewing all information received to date and are in the process of formulating a Phase III exploration program.

Grand America has now acquired an additional 20% undivided working interest in the Webb property and now holds a 50% interest. Moondust remains the operator of the project and will remain operator as long as it maintains an interest of 50% or greater in the property.

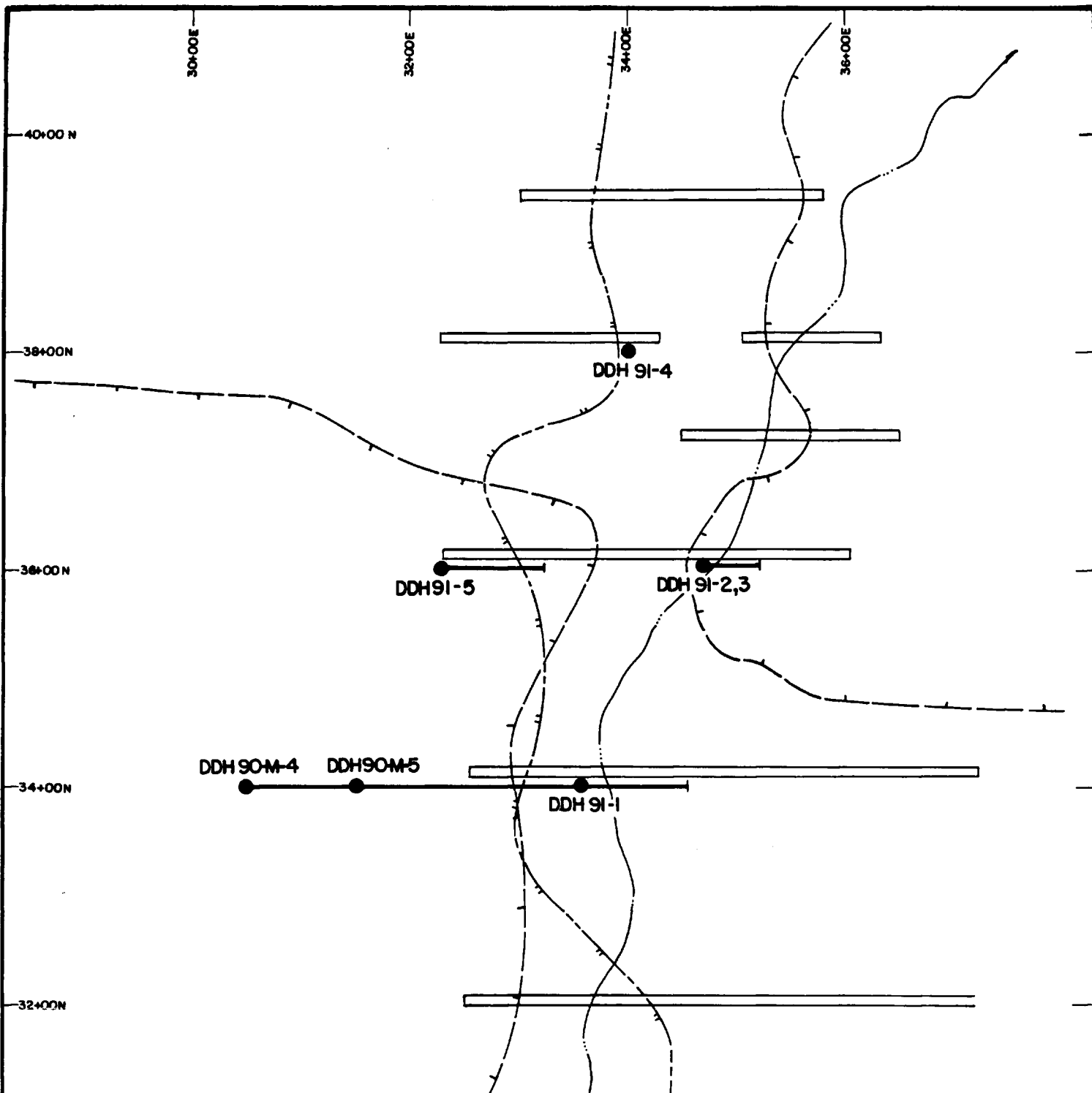
ON BEHALF OF THE BOARD

GRAND AMERICA MINERALS LTD.

  
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John Topolowski  
President

  
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George Nicholson  
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**LEGEND**

- Creek
- Diamond drill hole collar, surface trace
- Strong apparent chargeability
- Apparent resistivity anomaly
- Magnetic anomaly

Drill hole N <sup>o</sup> .	Intercept, ft.	Width, ft	Copper, %
90-M-4	549 - 1607	1058	0.04
90-M-5	1170 - 1450	280	0.04
91 - 1	325 - 654	329	0.02
91 - 4	362 - 647	285	0.03
91 - 5	337 - 607	270	0.03



**MOONDUST VENTURES INC.**

**WEBB PROPERTY  
COMPILATION MAP**

SCALE: 1: 5000

0      100      200 METRES

N.T.S. 93N / 1	DATE: MARCH 1991	DRAWN: P.R.	FIG.:
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