

LOUISE COPPERCurrent Reserves:

50 million ton .30% Cu
 .01 oz/ton Au

50 million tons x 2000 lbs/ton x .003 = 300,000,000 lbs Cu

50 million tons x .01 oz/ton = 500,000 oz Au

Gross Value of Ore:

300,000,000 lbs x 90% Rec x \$ 1.39/lb = \$ 375,300,000 Cu

375,300,000 = \$ 507,162,162 CDN
 .74

Au 500,000 oz x \$ 383.45/oz = \$ 191,725,000 x .90
 = \$ 172,552,500

191,725,000 = \$ 259,087,838 CDN
 .74 x .90 Rec = \$ 233,179,054

Total Gross Value of the Ore Recovered :

375,300,000	507,162,162
<u>172,552,500</u>	<u>233,179,054</u>
\$ 547,852,500 US	\$ 740,341,216 CDN

LOUISE COPPER
PRELIMINARY BUDGET ESTIMATE

Air Photos & Topography Maps	\$ 10,000.00
Line Cutting 50km @ \$ 500/km	25,000.00
Detailed Mapping 20 days @ \$ 500/day	10,000.00
Geophysics IP 30 days @ \$ 1500/day	45,000.00
Magnetometer 10 days @ \$ 400/day	4,000.00
Soil & Rock Geochem Sampling	3,000.00
Analysis	5,000.00
Subtotal Preliminary Survey	102,000.00
Management & Overhead @ 20%	20,400.00
Contingency @ 20%	<u>20,400.00</u>
Total Preliminary Survey	142,800.00
Drilling Phase I 10,000 ft @ \$ 40/ft	400,000.00
Geologic Support	40,000.00
Analysis	10,000.00
Contingency @ 10%	45,000.00
Total Phase I Drilling	495,000.00
Drilling Phase II 10,000 ft @ \$ 40/ft	400,000.00
Geologic Support	40,000.00
Analysis	10,000.00
Contingency @ 10%	<u>45,000.00</u>
Total Phase II Drilling:	495,000.00
TOTAL BUDGET:	<u>\$ 1,132,800.00</u>

COMPARISON TO OTHER PROPERTIES

			<u>Purchase Price</u>
Louise Copper:	50 million tons @	.3% Cu .01 Au	?
Kemes:	221 million tons @	.22% Cu .01% Au	\$ 175,000,000
Mt. Milligan:	200+ million tons @	.2 Cu .01 Au	\$ 220,000,000

GOAL:

Develop Louise Copper to the point where a major will take it over.

POTENTIAL FOR ADDITIONAL RESERVES

1. Approximately 25% of the property has been explored.
2. Initial drilling stopped at 200 ft in ore.
3. Initial drilling stopped before reaching the ore zone to the north.
4. High grade intersection in hole drilled under the lake.
5. Anomalous Lead, Zinc and Silver values in soil and rock samples to the south of the lake.
6. Strong IP anomaly to the west of the current zone.

CONCLUSION:

Potential to add additional reserves at depth, to the north, east, south and west of the current known mineralization.

QUESTIONS FOR THE GROUP

1. Financing \$ 1,132,300 required.

How should we proceed?

- Private placement
- Underwriting
- Participation by a Partner

2. Short and long term goals for Global

1. Stock Price
2. Dillution
3. Other property acquisition

COMP: GLOBE MINERALS

PROJ: LOUISE LAKE

ATTN: GEORGE HEARD / GORDON IRVING

MIN-EN LABS — ICP REPORT

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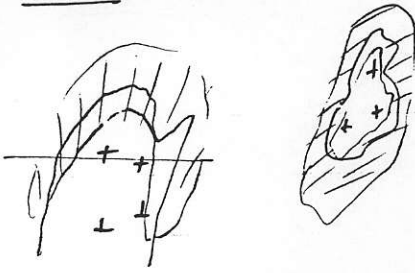
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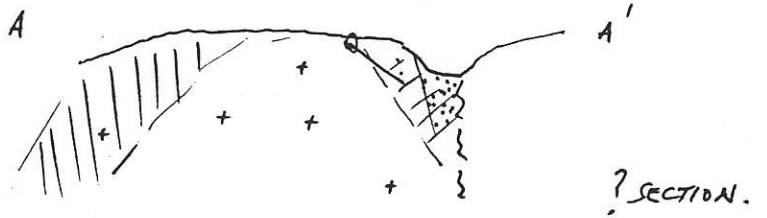
* soil * (ACT:F31)

SAMPLE NUMBER	AG PPM	AL %	AS PPM	BA PPM	BE PPM	BI PPM	CA %	CD PPM	CO PPM	CR PPM	CU PPM	FE %	GA PPM	K %	LI PPM	MG %	MN PPM	MO PPM	NA %	NI PPM	P PPM	PB PPM	SB PPM	SN PPM	SR PPM	TH PPM	TI %	U PPM	V PPM	W PPM	ZN PPM
LLS 0+00E	.1	1.41	1	200	1.5	4	.84	.1	14	6	32	3.11	1	.05	9	.69	1577	1	.01	19	1950	41	1	3	34	1	.01	1	62.7	1	83
LLS 0+50E	.1	1.35	1	209	1.6	4	.68	.1	13	4	33	3.29	1	.04	8	.47	1630	1	.01	16	1930	54	1	3	11	1	.01	1	61.4	1	99
LLS 1+00E	.1	1.24	1	187	1.5	5	.65	.1	14	3	40	2.87	1	.05	7	.44	1666	1	.01	17	1530	45	1	3	16	1	.01	1	59.4	1	78
LLS 1+50E	.1	1.50	1	244	1.7	5	.70	.1	14	4	30	3.38	1	.05	12	.28	1459	1	.01	17	1820	64	1	3	27	1	.01	1	59.8	1	113
LLS 2+00E	.1	1.38	1	326	1.7	7	.68	.1	14	1	31	3.43	1	.05	9	.25	2461	1	.01	22	2260	59	1	3	12	1	.01	1	60.9	1	119
LLS 2+50E	.1	1.27	1	291	1.5	5	.67	.1	12	6	27	3.04	1	.05	8	.33	1288	1	.01	19	1670	62	1	2	17	1	.01	1	51.2	1	119
LLS 3+00E	.1	1.71	1	292	2.0	5	.52	.1	11	4	32	3.79	1	.05	14	.19	1148	2	.01	17	2320	62	1	3	6	1	.01	1	54.8	1	137
LLS 3+50E	.1	1.78	1	402	2.3	9	.38	.1	15	3	31	4.66	1	.04	11	.17	1246	4	.01	21	1740	90	1	4	1	1	.01	1	61.8	1	192
LLS 4+00E	.1	1.00	1	321	1.7	8	.97	.1	19	1	37	3.68	1	.05	6	.30	2167	3	.01	21	2150	82	1	3	50	1	.01	1	55.3	1	142
LLS 4+50E	.1	2.46	1	285	2.5	9	.54	.1	16	4	34	5.20	1	.04	11	.20	1713	3	.01	23	2760	57	1	4	1	1	.01	1	67.0	1	132
LLS 5+00E	.1	1.83	1	244	1.6	6	.66	.1	10	6	28	2.98	1	.04	12	.20	959	2	.01	14	1380	37	1	2	18	1	.01	1	53.0	1	103
LLS 5+50E	.1	2.25	1	140	1.5	7	.32	.1	10	5	16	3.09	1	.03	8	.14	917	2	.01	12	580	40	2	2	1	1	.01	1	45.3	1	93
LLS 6+00E	.1	1.71	1	190	2.2	5	.67	.1	17	5	40	3.46	1	.06	17	.16	1435	3	.01	20	2320	38	1	3	7	1	.01	1	48.1	1	92
LLS 6+50E	.1	1.62	1	238	1.7	3	.63	.1	10	9	26	2.69	1	.09	8	.35	714	1	.02	15	2010	27	1	2	12	1	.02	1	45.8	1	83
LLS 7+00E	.1	1.62	1	318	1.4	4	.70	.1	9	7	21	2.49	1	.11	9	.35	736	1	.02	14	1860	25	1	2	32	1	.02	1	46.6	1	67
LLS 7+50E	.1	.95	1	252	1.1	4	.70	.1	10	9	19	2.45	1	.04	5	.29	824	1	.01	15	1160	32	1	2	40	1	.01	1	46.7	1	78
LLS 8+00E	.1	1.46	1	198	1.4	6	.52	.1	12	5	25	3.00	1	.04	5	.24	1125	1	.01	13	1580	40	1	2	1	1	.01	1	55.1	1	91
LLS 8+50E	.1	.98	1	251	1.4	3	.70	.1	14	4	30	2.99	1	.04	5	.27	1501	1	.02	17	1560	44	1	2	38	1	.01	1	54.6	1	94
LLS 9+00E	.1	1.76	1	236	1.8	8	.70	.1	17	4	37	3.66	1	.04	7	.22	1416	2	.01	17	2270	39	1	3	17	1	.01	1	60.7	1	87
LLS 9+50E	.1	.96	1	263	2.3	6	.79	.1	27	1	46	5.45	1	.05	4	.17	2342	18	.01	25	2070	74	1	4	66	1	.01	1	80.1	1	126
LLS 11+00E	.1	1.06	1	339	2.5	7	1.88	.1	25	2	37	4.38	1	.06	5	.20	2165	1	.01	23	2150	55	1	3	71	1	.01	1	90.0	1	95
LLS 12+00E	.1	1.63	1	190	1.8	5	.70	.1	14	3	32	3.60	1	.04	9	.19	1254	6	.01	16	2210	42	1	3	21	1	.01	1	60.3	1	100
LLS 12+50E	.1	1.45	1	296	2.0	6	.75	.1	20	1	45	4.04	1	.08	4	.32	2479	3	.01	20	1960	48	1	3	26	1	.01	1	66.8	1	90
LLS 13+00E	.1	1.97	1	234	1.9	6	.85	.1	47	1	46	4.24	1	.05	6	.31	2757	3	.01	31	2710	53	1	3	17	1	.01	1	66.0	1	101
LLS 13+50E	.1	1.58	1	183	1.8	9	1.01	.1	20	8	45	3.74	1	.06	6	.48	1912	1	.02	23	1920	50	1	2	78	1	.01	1	71.8	1	108
LLS 14+00E	.1	2.75	1	218	1.9	9	.79	.1	14	13	35	3.54	1	.04	11	.74	1157	1	.02	18	1980	34	3	2	14	1	.01	1	84.8	1	107
LLS 14+50E	.1	2.18	1	266	1.8	8	.94	.1	19	8	40	3.93	1	.06	11	.81	1920	1	.03	20	2060	52	1	3	35	1	.01	1	91.9	1	122
LLS 15+00E	.1	2.34	1	128	1.2	11	.51	.1	14	8	30	4.02	1	.04	7	.21	1282	1	.01	18	3660	83	1	3	4	1	.01	1	59.9	1	179
LLS 15+50E	.1	1.81	1	229	1.7	11	.77	.1	19	2	38	3.67	1	.04	4	.22	2308	2	.01	21	2140	50	1	2	27	1	.01	1	57.8	1	125
LLS 16+00E	.1	1.57	1	247	1.7	9	.80	.1	15	5	34	3.05	1	.06	6	.31	1370	1	.01	18	1440	34	1	2	42	1	.01	1	54.5	1	78
LLS 16+50E	.1	1.93	1	263	1.9	8	.85	.1	19	8	32	3.49	1	.04	7	.30	1675	1	.01	20	1460	35	1	2	25	1	.01	1	60.2	1	81
LLS 17+00E	.1	1.20	1	318	1.8	9	1.03	.1	19	5	38	3.85	1	.03	4	.28	1955	2	.01	21	1780	81	1	2	78	1	.01	1	65.9	1	250
LLS 17+50E	.1	2.43	1	149	1.8	11	.51	.1	17	7	38	3.80	1	.04	9	.26	1089	2	.01	17	2270	51	1	3	1	1	.01	1	63.0	1	134
LLS 18+00E	.1	2.17	1	190	1.7	10	.68	.1	18	7	43	3.81	1	.03	7	.24	1722	2	.01	21	2390	50	1	2	1	1	.01	1	67.5	1	147
LLS 18+50E	.1	1.84	1	193	1.9	11	.66	.1	23	1	56	4.81	1	.05	6	.24	3030	3	.01	26	2760	123	1	4	4	1	.01	1	69.5	1	234
LLS 19+00E	.1	1.50	1	191	1.4	8	.54	.1	12	7	26	3.25	1	.04	11	.31	1445	1	.01	17	1650	41	1	2	24	1	.01	1	59.4	1	101
LLS 19+50E	.1	.93	1	376	1.8	11	.99	.1	20	7	36	4.42	1	.07	4	.26	2083	2	.02	26	1730	172	1	3	55	1	.01	1	60.2	1	472
LLS 20+00E	.1	.88	1	246	1.6	8	1.02	.1	13	7	28	3.40	1	.07	4	.24	1450	1	.02	20	1990	154	1	2	91	1	.01	1	61.7	1	574
LLS 20+50E	.7	1.30	1	211	1.4	8	.64	.1	11	15	28	3.17	1	.03	9	.33	372	2	.01	17	1380	51	1	2	17	1	.01	1	57.7	1	227
LLS 21+00E	1.6	2.77	1	98	1.7	10	.09	.1	10	10	28	4.25	1	.03	10	.14	420	2	.01	14	1740	69	2	4	1	1	.01	1	60.5	1	234
LLS 21+50E	.5	2.22	1	90	1.2	8	.13	.1	6	4	14	3.58	1	.03	8	.05	244	1	.01	11	5350	58	1	3	4	1	.01	1	36.8	1	121
LLS 0+50W	.1	1.07	1	255	1.6	8	1.18	.1	16	10	32	3.26	1	.06	6	.46	1638	3	.02	19	1890	47	1	2	131	1	.02	1	71.5	1	96
LLS 1+00W	.1	1.00	1	323	1.5	8	1.01	.1	16	9	33	3.17	1	.06	4	.38	1964	2	.02	25	1570	59	1	1	86	1	.01	1	58.6	1	115
LLS 1+50W	.1	1.14	1	329	1.5	8	.83	.1	16	6	35	3.31	1	.05	5	.34	2074	2	.01	21	1540	60	1	2	44	1	.01	1	59.4	1	116
LLS 2+00W	.1	2.03	1	154	1.6	11	.35	.1	15	11	34	3.73	1	.05	7	.27	1265	1	.01	20	1950	80	1	3	1	1	.01	1	62.8	1	148
LLS 2+50W	.1	1.07	1	253	1.4	11	.84	.1	14	8	30	3.47	1	.06	5	.37	1712	2	.02	19	1850	55	1	2	57	1	.03	1	75.3	1	104
LLS 3+00W	.1	1.27	1	219	1.7	9	.81	.1	14	5	45	3.38	1	.07	6	.36	1731	1	.01	20	2000	75	1	2	36	1	.01	1	59.5	1	120
LLS 3+50W	.1	1.40	1	190	1.7	10	.86	.1	15	14	36	3.65	1	.05	5	.53	2044	3	.01	22	1930	66	1	3	38	1	.01	1	71.3	1	125

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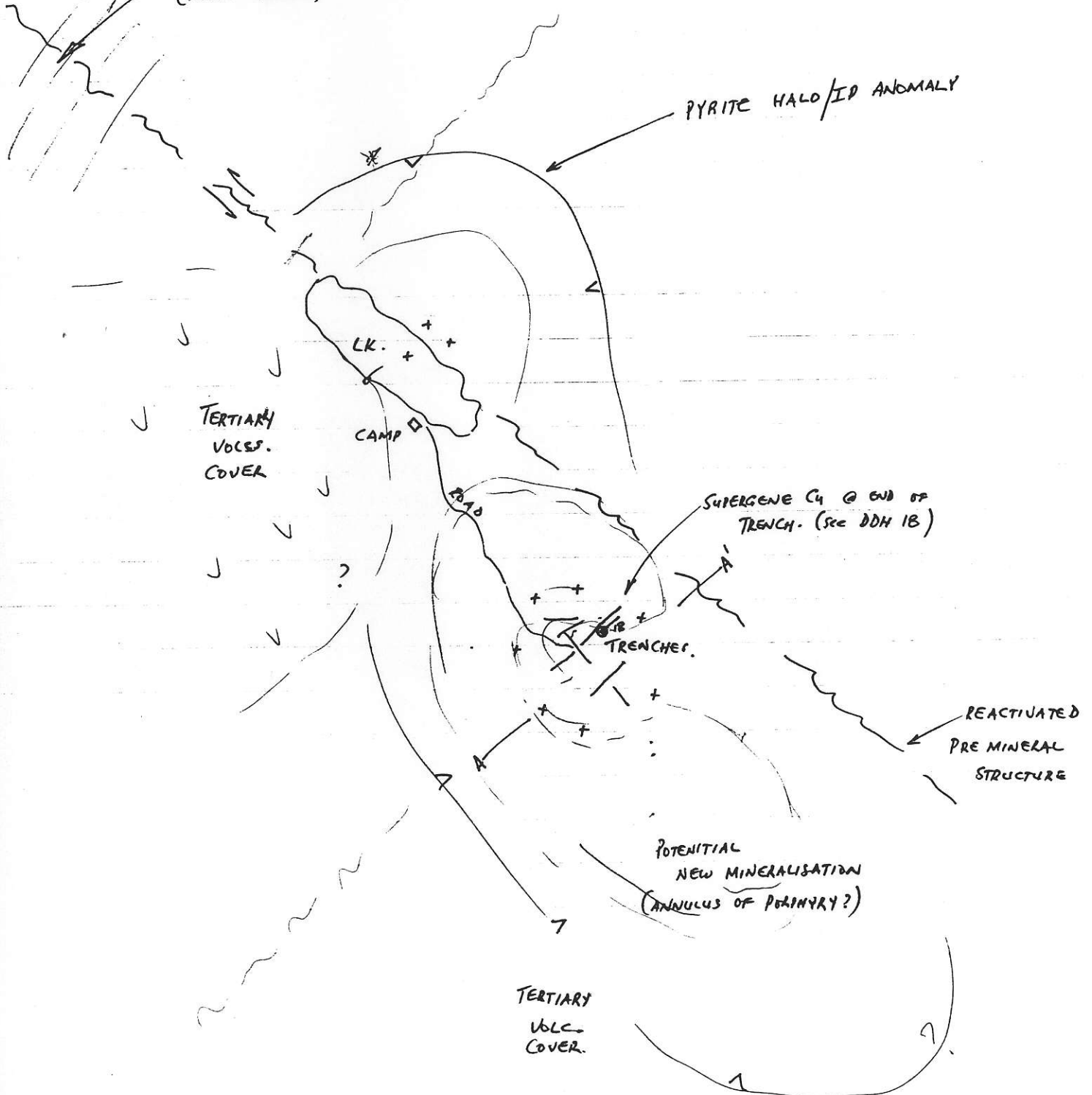


SECTION



RECONN. IP ANOMALY
IN THIS AREA
(? NEW SYSTEM)

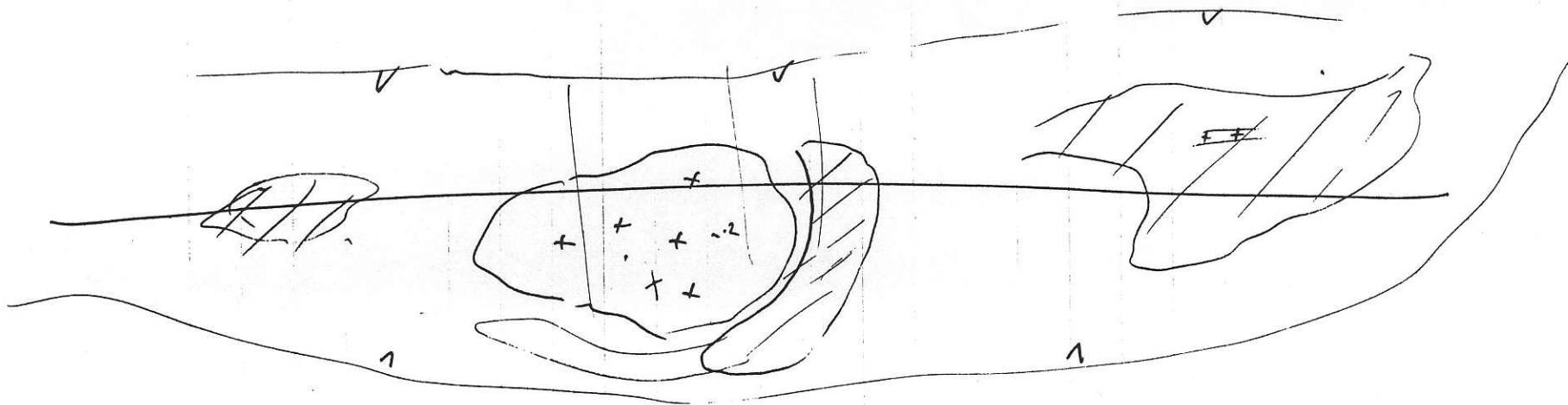
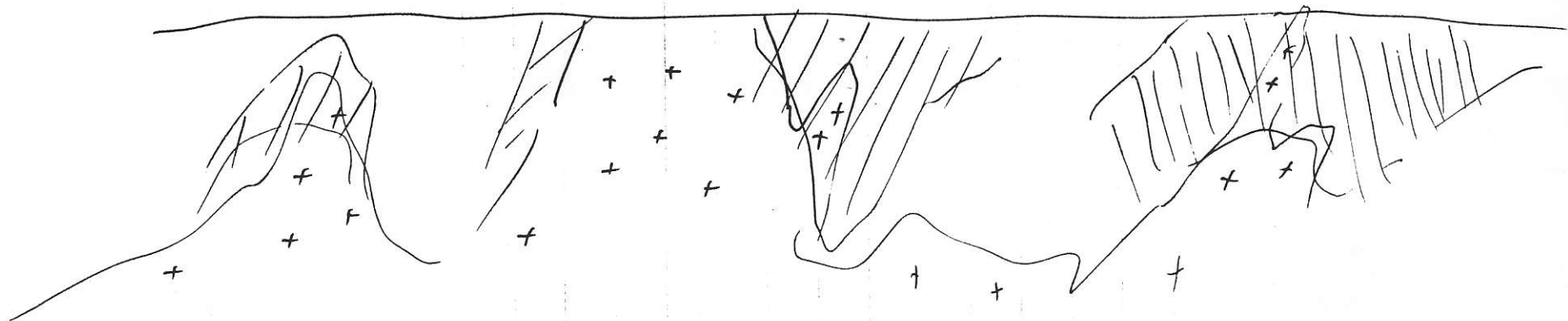
PYRITE HALO/ID ANOMALY



TERTIARY
VOLC.
COVER.

REACTIVATED
PRE MINERAL
STRUCTURE

POTENTIAL
NEW MINERALISATION
(ANNULUS OF PORPHYRY?)



12000' x 3000'

HUCKLEBERRY MODEL