Consulting Geologist

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TO: MEL RAHAL

Sable Resources Ltd.

RE: AGC - ANTARES CREEK ZONE HOLE CZ9708

Thinking about your comments during our meeting with AGC - Antares people last week, I had a look at data given me by Paul Hawkins which includes assays for all sample intervals from hole CZ9708.

AGC's January 15/98 press release referred to a 283 ft. intersection, between 40 and 323 ft., averaging 0.156 oz/ton (5.35 g/t). Included in this is a 13 ft. (4 metres) interval, between 298.6 and 311.6 ft. (91 - 95 metres) grading 3.016 oz/ton (103.4 g/t).

Results in Hawkins' report are quoted in metric units but taking the same general intervals, I come up with the following:

| Hole | Ir | nterva | al(metres | s) Lene | gth(metres) | <pre>) Au(grams/tonne)</pre> |
|------|----|--------|-----------|---------|-------------|------------------------------|
| 12.0 | _ | 21.0 | | | 9.0 | 0.04 |
| 21.0 | _ | 27.0 | -GAP-no | samples | 6.0 | - |
| 27.0 | - | 29.0 | | | 2.0 | 7.70 |
| 29.0 | - | 39.5 | -GAP-no | samples | 10.5 | _ |
| 39.5 | - | 41.0 | | 20 | 1.5 | 0.01 |
| 41.0 | - | 43.0 | -GAP-no | samples | 2.0 | - |
| 43.0 | _ | 61.0 | | | 18.0 | 2.20 |
| 61.0 | _ | 68.0 | -GAP-no | samples | 7.0 | - |
| 68.0 | - | 91.0 | | | 23.0 | 0.57 |
| 91.0 | - | 95.0 | | | 4.0 | 103.40 * |
| 95.0 | - | 99.0 | | | 4.0 | 0.36 |
| | | | | | 87.0 | 5.56 g/t |
| | | | | () | 285 ft.) | (0.161 oz/ton) |

Note that my weighted average grade is slightly better than that reported. I have incorporated the gaps as zero grade - these are apparently sections that were not deemed worth sampling.

Your comments last week were bang on - virtually all of the values are contained within the 91-95 metres interval. This is obviously not the correct (or accepted) way to report assay data. On the basis of this hole, it seems to me that Toodoggone is still Toodoggone - if you're lucky, it may be possible to define smaller tonnages of reasonably good grade.

Nec