

827810

REPORT ON THE  
ISLA 1, ISLA 2, ISLA 14, ISLA 15,  
CAL 1 & CAL 2 CLAIMS  
SKEENA MINING DIVISION  
BANKS ISLAND, BRITISH COLUMBIA

LOCATION

ISLA 1 & ISLA 2  
N.T.S.: 103G-8E  
LATITUDE:  $53^{\circ} 24'$  LONGITUDE:  $130^{\circ} 08'$

ISLA 15 & ISLA 16  
N.T.S.: 103G-8E  
LATITUDE:  $53^{\circ} 22'$  LONGITUDE:  $130^{\circ} 11'$

CAL 1 & CAL 2  
N.T.S.: 103H-4W  
LATITUDE:  $53^{\circ} 13'$  LONGITUDE:  $129^{\circ} 51'$

FOR

GOLDEN EYE MINERALS LTD.  
411 - 850 WEST HASTINGS STREET  
VANCOUVER, B.C. V6C 1E1

BY

Peter A. Christopher Ph.D., P.Eng.  
3707 WEST 34th. AVENUE  
VANCOUVER, B. C. V6N 2K9

OCTOBER 18, 1984



<u>TABLE OF CONTENTS</u>	<u>PAGE</u>
SUMMARY	1
INTRODUCTION	2
LOCATION AND ACCESS	2
PROPERTY DEFINITION	3
HISTORY	3
REGIONAL GEOLOGY	4
MINERALIZATION	4
DISCUSSION	5
CONCLUSIONS AND RECOMMENDATIONS	6
COST ESTIMATES	6
BIBLIOGRAPHY	8
CERTIFICATE	9
APPENDIX A - RECORDING FORMS	

#### LIST OF FIGURES

FIGURE 1: LOCATION MAP  
FIGURE 2A: CLAIM MAP ISLA CLAIMS  
FIGURE 2B: CLAIM MAP CAL CLAIMS  
FIGURE 3: PROSPECT LOCATIONS AND REGIONAL GEOLOGY

#### TABLES

TABLE 1. PERTINENT CLAIM DATA

SUMMARY

The Banks Island Properties of Golden Eye Minerals Ltd. are situated between 100 and 115 kilometers south of Prince Rupert, British Columbia in the Banks Island Gold Belt. The Isla 1-2 and Isla 15-16 claims blocks adjoin the Yellow Giant Property of Trader Resource Corp. while the Cal 1-2 claim block covers a copper-gold skarn prospect. The claims are reached by boat or plane from Prince Rupert. A temperate climate for lower elevations on Banks Island allows a twelve month prospecting and exploration season.

The Yellow Giant Property of Trader Resource Corp. is situated in the center of a gold belt which encompasses most of Banks Island. Previous explorers have developed reserves of 176,000 ounces of gold by drilling and a single underground decline on the ten known gold deposits on the Yellow Giant Prospect. Trader Resource Ltd. is presently conducting exploration of extensions of the known deposit which they feel have potential ".....for the development of multi-million ton reserves". The well developed fault system which controls precious metal mineralization on the Yellow Giant Property is present on the Golden Eye Minerals Ltd. properties. A sample of selected mineralization from the Cal claim group assayed over 1% copper and 210 ppb gold and indicates that the favourable structural zone is mineralized beyond the Yellow Giant Property.

A basic Stage I prospecting and exploration program recommended for the Golden Eye Minerals Ltd. properties has an excellent chance of locating targets for detailed follow-up and Stage III diamond drilling.

## INTRODUCTION

Golden Eye Minerals Ltd. has acquired for staking costs 91, claim units on Banks Island, Skeena Mining Division. The claims occur in three separate blocks with the Isla 1-Isla 2 claim block and Isla 15 - Isla 16 claim block adjoining the Yellow Giant property owned by Trader Resource Corp., Host Ventures Ltd. and Falconbridge Ltd. Trader are presently conducting a drilling program to test coincident structure and geophysical targets and to expand on reserves of known deposits. The Cal 1 - Cal 2 claim block is situated southeast of the Yellow Giant property and covers a gold-copper skarn prospect located by prospector in the early 1960s.

The writer was retained by directors of Golden Eye Minerals Ltd. to examine posts that establish the claim locations, to investigate the geological setting of the claim blocks, and to recommend a prospecting and exploration program for exploring the precious metal potential of the claim blocks. Mr. Victor Guinet, president of Golden Eye Minerals Ltd. accompanied the writer during his examinations. A Rotortech Helicopters Ltd. Jetranger helicopter based in Prince Rupert was used for accessing the claims.

This report is based on a review of government and company reports on Banks Island, on field examinations conducted on Banks Island during July 1984 and on examinations of the Isla and Cal claim blocks on August 31, 1984. A three stage exploration program is outlined for exploring the mineral potential of the properties.

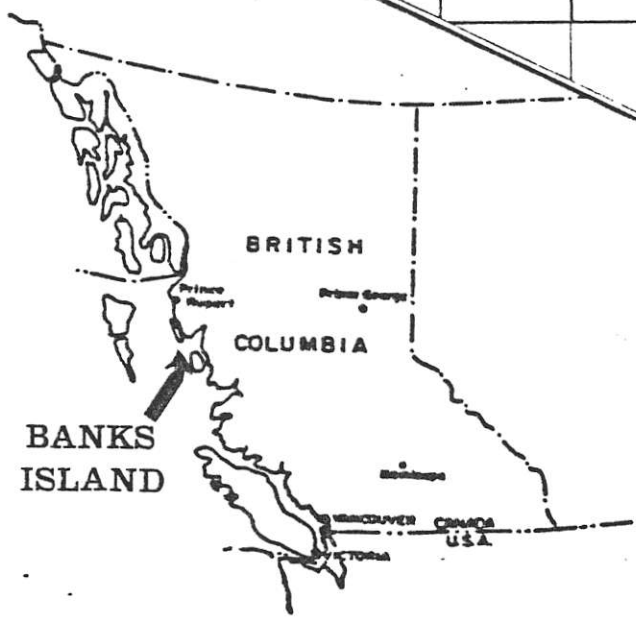
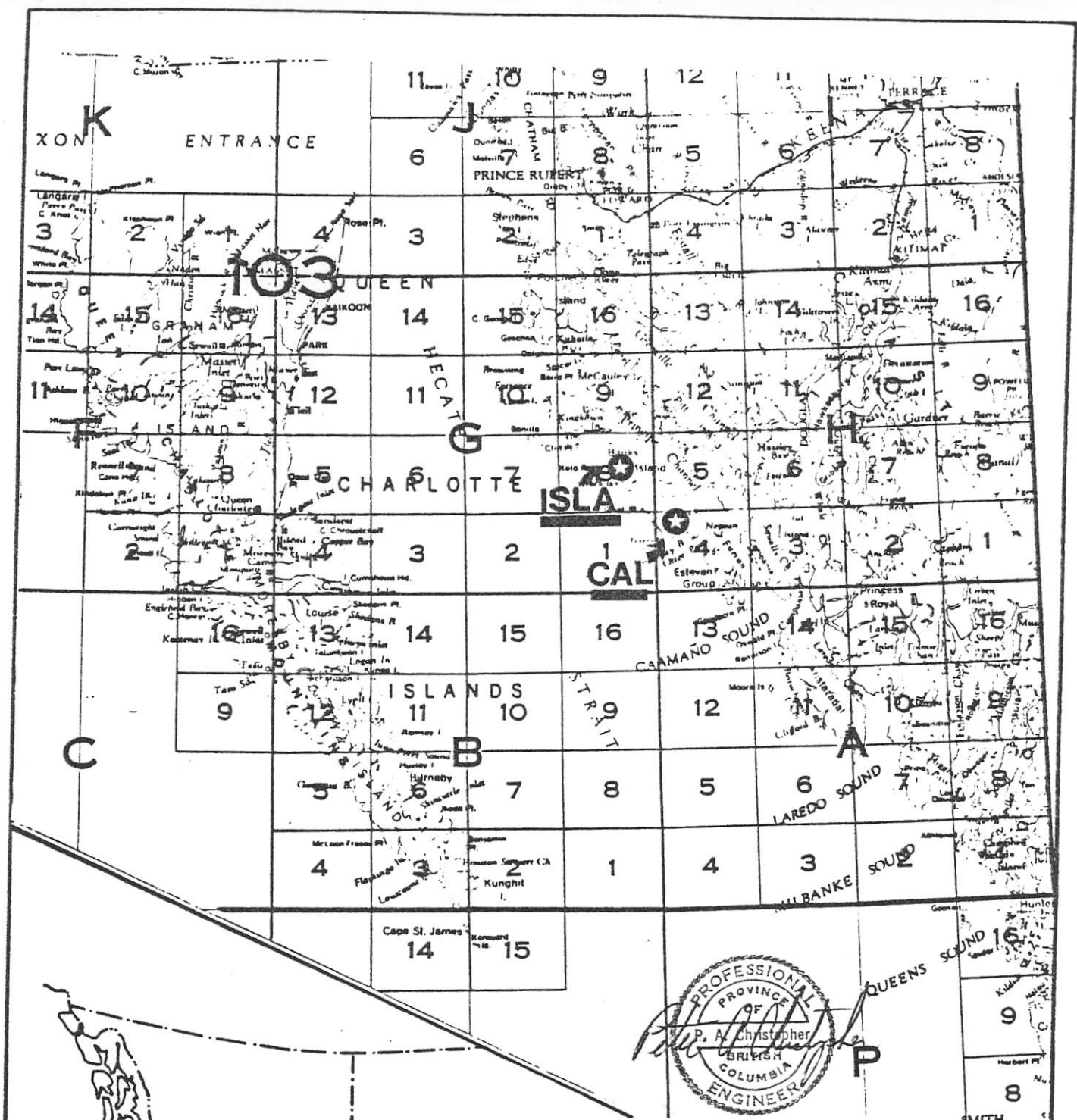
## LOCATION AND ACCESS (Figures 1, 2A, 2B & 3)


Banks Island is situated between 80 and 130 kilometers south of Prince Rupert with Golden Eyes claim groups located between 100 and 115 kilometers south of Prince Rupert. Banks Island, a northwesterly trending land mass about 70 kilometers long by 20 kilometers wide is situated 26 kilometers west of the mainland and 97 kilometers east of the Queen Charlotte Islands (see Figure 1). The island has no permanent inhabitants but Trader Resource Corp. has maintained an exploration camp on Hepler Lake for most of the year and several camp sites and cabins have been constructed on the island.

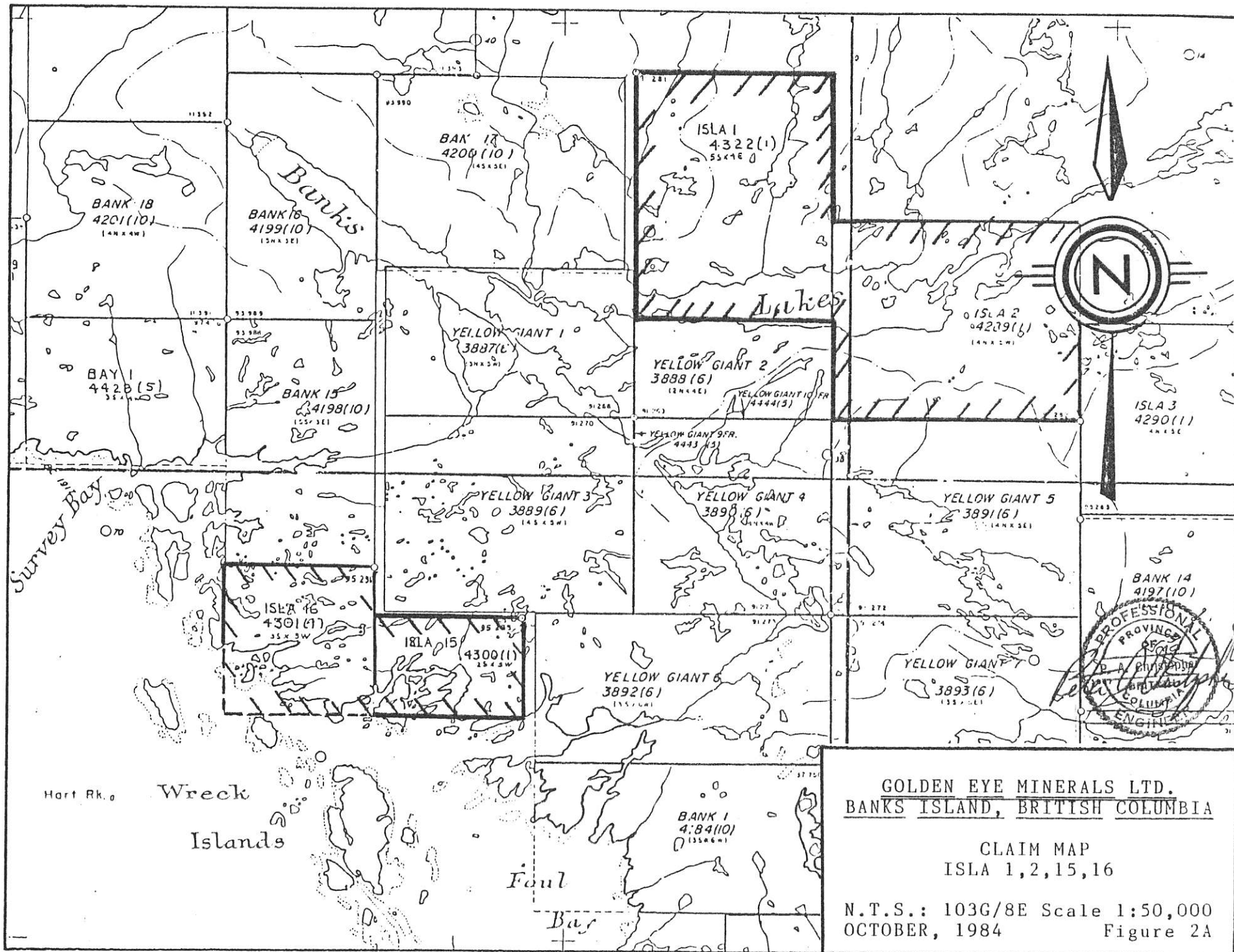
The Isla claims are in claim sheet N.T.S. 103G-8E and the Cal claims are in claim sheet N.T.S. 103H-4W. Location Figures 2A and 2B are copied from the government claim map. Field locations of legal corner posts are close to the locations shown on the government claim maps.

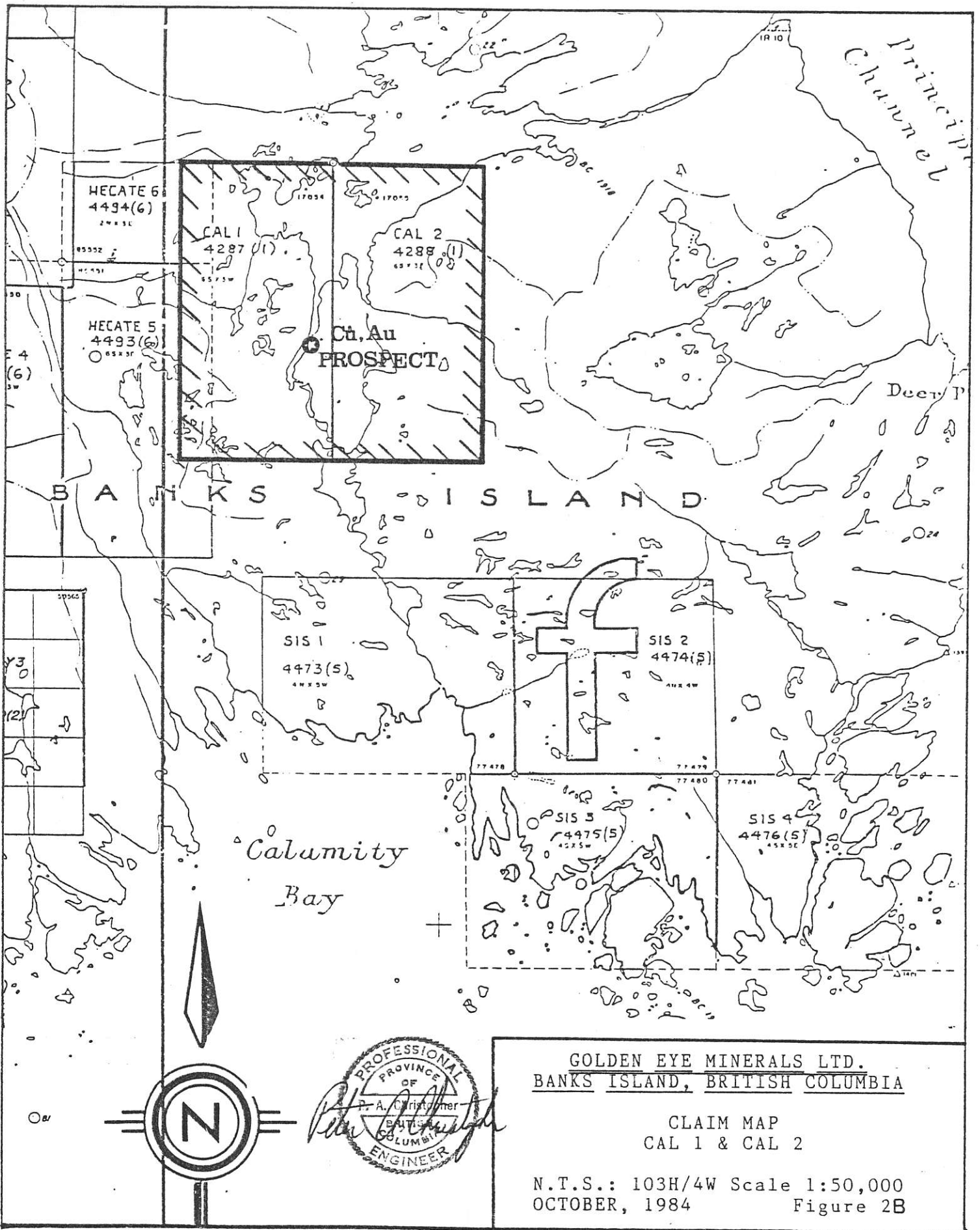
Access to the claim groups is by float plane or helicopter from Prince Rupert. Heavy supplies can be brought in by boat or barge and helicopter ferried to remote areas of the claims.

Elevations on Banks Island range from sea level to 655 meters with most of the areas of interest below 150 meters. The climate is temperate with wet winters. Snowfall is generally light or nonexistent with a year round exploration season.



<b>GOLDEN EYE MINERALS</b> VANCOUVER, B.C.	
<b>BANKS ISLAND</b>	
<b>LOCATION MAP</b>	
SCALE 1:1 	
DRAWN BY:	N.T.S. : 103 G/H
DATE : Oct/84	FIGURE NO. 1





HECATE 6  
4494(6)  
2483E

CAL 1  
4287(1)  
6575W

CAL 2  
4288(1)  
6575E

Au  
PROSPECT

HECATE 5  
4493(6)  
6583E

SIS 1  
4473(5)  
4875W

SIS 2  
4474(5)  
4875W

SIS 3  
4475(5)  
4875W

SIS 4  
4476(5)  
4875E

GOLDEN EYE MINERALS LTD.  
BANKS ISLAND, BRITISH COLUMBIA

CLAIM MAP  
CAL 1 & CAL 2

N.T.S.: 103H/4W Scale 1:50,000  
OCTOBER, 1984 Figure 2B



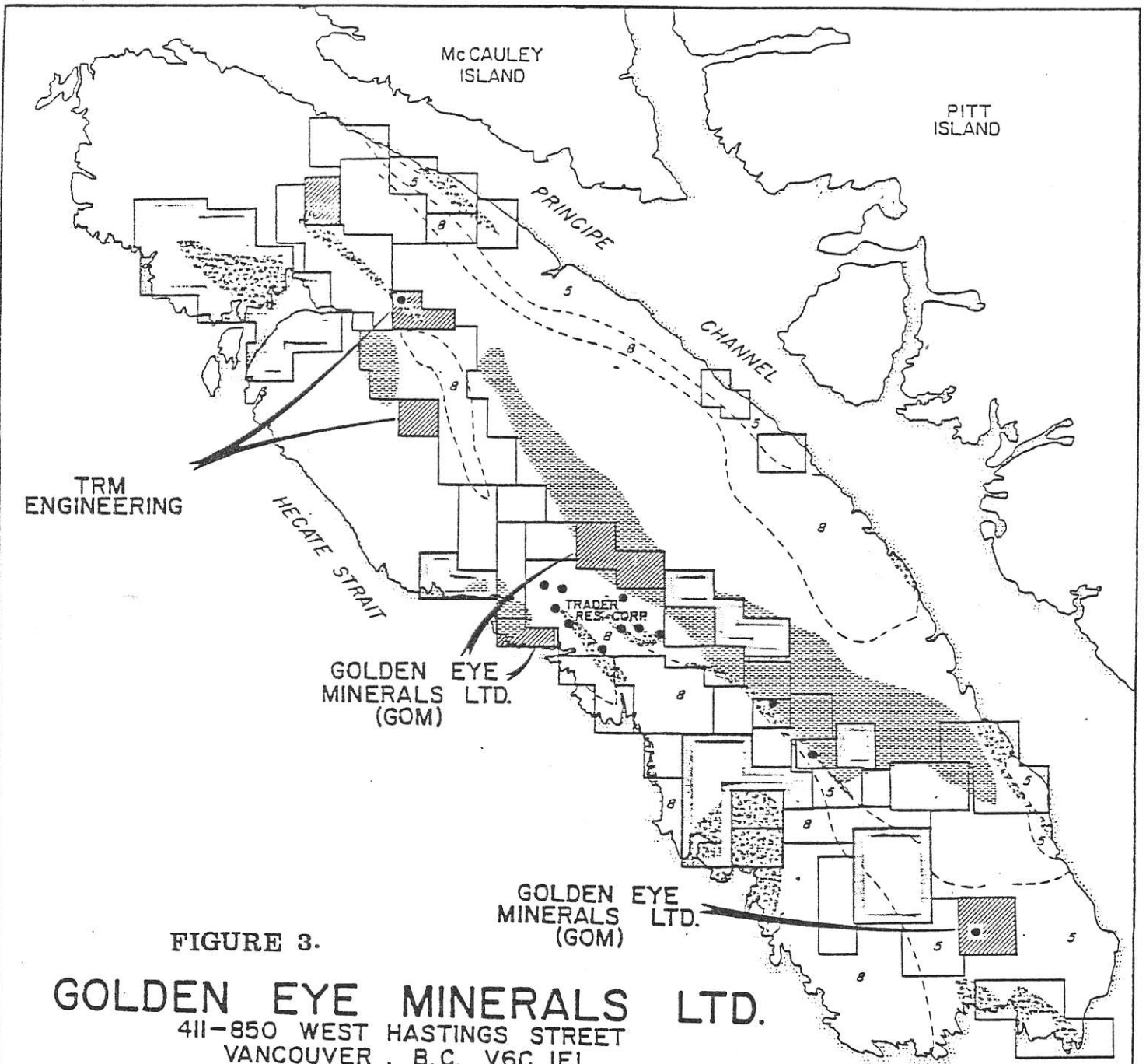
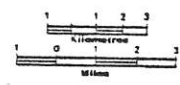


FIGURE 3.

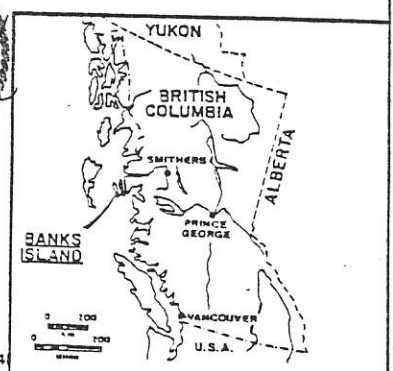
# GOLDEN EYE MINERALS LTD.

411-850 WEST HASTINGS STREET  
 VANCOUVER, B.C. V6C 1E1  
 TELEPHONE (604) 669-2449

## BANKS ISLAND GOLD CAMP BRITISH COLUMBIA



- BANKS ISLAND JOINT VENTURE
- GOLD OCCURRENCES
- QUARTZ MONZONITE
- METASEDIMENTS
- QUARTZ DIORITE      BASIC COMPLEXES



This map has been compiled from information believed reliable, actual locations of claims and ownership are not guaranteed.



The Isla and Cal claims were staked using the modified grid method in January 1984 to cover favourable rock units adjacent to Trader's Yellow Giant property and along trend on the pronounced mid-island linear. The Isla 1, 2, 15, 16 and Cal 1, 2 claims were acquired by Golden Eye Minerals for staking costs. The claims were examined by the writer on August 31, 1984. A copper gold prospect on the Cal claims was relocated and a sample with values up to 1% copper and 210 ppb gold obtained. Systematic prospecting of the claims has an excellent chance of locating additional precious metal prospects.

## REGIONAL GEOLOGY

Banks Island is situated near the western margin of the Coast Crystalline Complex. The island is underlain by a granitic complex of probable Mesozoic age that varies from gabbro to quartz monzonite in composition. The granitic rocks host roof pendants of metamorphosed, calcareous and pelitic sedimentary rocks of probable Paleozoic age (see Figure 3). Geological Survey of Canada mapping (GSC Paper 70-41) indicates a zoned granitic complex with a more acidic core and basic margin. A potassium argon age of  $144 \pm 6$  Ma has been obtained from the granitic complex.

Banks Island is situated between splays of the Principe-Laredo fault system with movement along the faults resulting in compressive strain and regional conjugate fracture sets. Major fractures and faults trend about  $090^{\circ}$  and between  $305^{\circ}$ - $315^{\circ}$  with cleavage fractures at  $035^{\circ}$  to  $045^{\circ}$  and tension fractures at  $0^{\circ}$  to  $010^{\circ}$  (McClaren and McDougall, 1983). McClaren and McDougall stated that, "Ore mineralization on the Yellow Giant Property predominantly parallels the  $090^{\circ}$  and  $305^{\circ}$ - $315^{\circ}$  structural trends, but sets of fracture-controlled veins (within these) may occur at variance with these trends."

## MINERALIZATION

Gold mineralization on Banks Island is structurally localized in both the granitic rocks and metasedimentary rocks near an intrusive contact (Figure 3). Gold is associated with pyrite, sphalerite, arsenopyrite, chalcopyrite, pyrrhotite, galena, and molybdenite. Silver may also be of economic interest. Prospects have epidote, garnet and amphibole gangue in skarnified metasediments or quartz and carbonate gangue in altered granitic rocks. The deposits on the Yellow Giant Property have been categorized by McClaren and McDougall (1983) as disseminated and lode deposits. Disseminated deposits occur mainly as disseminated and stockwork gold-silver mineralization in intrusive bodies while lodes are tabular bodies developed mainly in metasedimentary rocks. Trader Resource Corp. has reported reserves of 176,000 oz. Au for drill tested parts of the Kim, Discovery, Tel and Bob deposits. Trader's descriptions of the deposits follow (1984 Company Pamphlet):

"The bulk tonnage Kim Deposit has been drilled along the first 1,000 feet of a 4,000 foot long structure. The deepest drill test intersected the zone down to 340 feet below surface. The deposit has an average width of 60 feet and is open to depth and along strike. Current reserves are 467,000 tons grading 0.11 ounces of gold per ton."

"The Tel Deposit, drilled to 150 feet below surface, is a gold lode having a width of 8.5 feet. It lies within a 1,000 foot long structure and is open to depth. Current reserves are 24,000 tons grading 0.91 ounces of gold per ton."

"The Discovery Deposit has been drilled to a vertical depth of 300 feet. It is a gold lode deposit having a known strike length of 250 feet, an average width of 9 feet and is open to depth. Current reserves are 100,000 tons averaging 0.46 ounces of gold per ton."

"The Bob Deposit, a gold lode, has been developed by a decline to a vertical depth of 150 feet. It has a strike length of 100 feet, an average width of 5.5 feet and is open to depth. Current reserves are 28,000 tons with an average grade of 2.12 ounces of gold per ton."

The Isla 1, 2, 15, 16 and Cal 1, 2 claims have favourable geological and structural settings with excellent opportunity for finding deposits similar to those on the Yellow Giant Property. A select sample of mineralized material from a copper-gold skarn prospect on the Cal claim block assayed over 1% copper and 210 ppb gold.

## DISCUSSION

The Isla properties of Golden Eye Minerals Ltd. adjoin the Yellow Giant Property of Trader Resource Corp. Trader is presently exploring the extensions of ten gold deposits situated on the Yellow Giant Property. The Cal claims situated about fourteen kilometers southwest of the Yellow Giant Property cover a skarn zone that contains gold-copper mineralization. The Isla and Cal properties occur in the 'Banks Island Gold Belt' a zone of extreme fracturing with many structurally controlled gold occurrences. Considering the favourable geological and structural setting, and proximity of the Golden Eye Properties to known gold deposits (Figure 3), a basic Stage I program is highly recommended. A Stage I program employing prospecting, and reconnaissance geochemical sampling, magnetic and electromagnetic geophysical methods and trenching has an excellent chance of locating additional gold-silver mineralization of economic interest. A Stage II program of detailed geochemical sampling, geophysics, geological mapping and trenching should define drill targets. A Stage III diamond drill test is contingent on the results of the initial stages.

## CONCLUSIONS AND RECOMMENDATIONS

The Banks Island Properties of Golden Eye Minerals Ltd. are well situated with respect to structural setting, geological setting and known mineralization. The Isla 1, 2, 15, 16 claims adjoin the Yellow Giant Property of Trader Resource Corp. which has ten known gold deposits. A gold-copper prospect on the Cal claims requires trenching and systematic sampling. A selected sample collected by the writer assayed over 1% copper and 210 ppb gold.

A basic Stage I program of prospecting, trenching, reconnaissance geochemical sampling, magnetics and VLF-EM is highly recommended and is estimated to cost \$50,000. Stage II follow-up to prepare and evaluate drill targets is estimated to cost \$75,000. Cost savings will be possible if detailed follow-up is partly combined with Stage I.

A Stage III diamond drill program is contingent on the results of the initial stages with a 500 meter initial drill test estimated to cost \$ 125,000.

## COST ESTIMATES

### STAGE I. PROSPECTING, GEOCHEMICAL, GEOPHYSICAL, TRENCHING

#### PERSONNEL

PROJECT GEOLOGIST	20 DAYS @ \$300 EA.	\$ 6,000
GEOLOGICAL ASSISTANT	20 DAYS @ \$150 EA.	3,000
PROSPECTORS	60 DAYS @ \$150 EA.	9,000

MOBILIZATION/DEMobilIZATION		4,000
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ROOM & BOARD	100 MAN DAYS @ \$40EA.	4,000
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FIXED WING & HELICOPTER COSTS		5,000
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VEHICLE RENTAL	2 DAYS @ \$75 EA.	150
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GEOCHEMICAL COSTS	800 SAMPLES @ \$12 EA	9,600
-------------------	-----------------------	-------

EQUIPMENT RENTALS	20 DAYS @ \$100EA	2,000
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EXPENDABLES		500
-------------	--	-----

REPORT PREPARATION & CONSULTING		<u>3,000</u>
---------------------------------	--	--------------

TOTAL		\$ 46,250
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CONTINGENCY		<u>3,750</u>
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STAGE I TOTAL		<u>\$ 50,000</u>
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COST STATEMENT

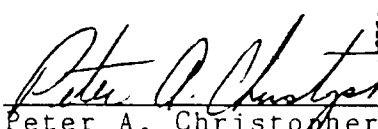
STAGE II FOLLOW UP GEOCHEMICAL, GEOPHYSICAL, TRENCHING


GEOLOGICAL/MANAGEMENT	\$ 10,000
MOBILIZATION-DEMobilIZATION	4,000
TRANSPORTATION	6,000
LINE CUTTING	10,000
GEOPHYSICAL SURVEYS	15,000
GEOCHEMICAL SURVEYS	15,000
TRENCHING	5,000
REPORT PREPARATION	<u>3,000</u>
TOTAL	\$ 68,000
CONTINGENCY	<u>7,000</u>
STAGE II TOTAL	\$ <u>75,000</u>

STAGE III. DIAMOND DRILLING PROGRAM (CONTINGENT)

INITIAL DIAMOND DRILL TEST 500 METER @ \$200EA. (ALL INCLUSIVE COST)	\$100,000
CONSULTING, MANAGEMENT, CONTINGENCY	<u>25,000</u>
STAGE III TOTAL	\$ <u>125,000</u>

STAGE I	\$ 50,000
STAGE II	75,000
STAGE III	<u>125,000</u> CONTINGENT
	\$ <u>250,000</u> TOTAL STAGES I, II, & III

  
Peter A. Christopher P. Eng.  
October 18, 1984



BIBLIOGRAPHY

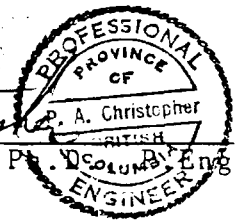
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CERTIFICATE

I, Peter A. Christopher, with business address at 3707 West 34th Avenue, Vancouver, British Columbia, do hereby certify that:

- 1) I am a consulting geological engineer registered with the Association of Professional Engineers of British Columbia since 1976.
- 2) I am a Fellow of the Geological Association of Canada and a member of the Society of Economic Geologists.
- 3) I hold a B.Sc. (1966) from the State University of New York at Fredonia, a M.A. (1968) from Dartmouth College and a Ph.D. (1973) from the University of British Columbia.
- 4) I have been practising my profession as a Geologist for over 15 years.
- 5) I have no direct or indirect interest, nor do I expect to receive any interest directly or indirectly in the properties or securities of Golden Eye Minerals Ltd.
- 6) I have based this report on a review of available geological data, on previous property examinations on Banks Island, and on a personal examination of the properties on August 31, 1984.
- 7) I consent to the use of this report by Golden Eye Minerals Ltd. in any Filing Statement, Statement of Material Facts or Prospectus issued by the Company.

*Peter A. Christopher*  
PETER A. CHRISTOPHER P. ENG.  
October 18, 1984



APPENDIX A

FORM G RECORD OF MINERAL CLAIM

ISLA 1  
ISLA 2  
ISLA 15  
ISLA 16  
CAL 1  
CAL 2

MAP NO. 1036/8E FORM G RECORD NO. 4322  
 MINING RECEIPT NO. 210287E RECORDED AT Prince Rupert B.C. THIS 30 DAY OF January 1984  
 DO NOT WRITE IN SHADED AREAS  
 GOLD COMMISSIONER Y. Sullivan MINING DIVISION

APPLICATION TO RECORD A MINERAL CLAIM.

NAME MINE ELSON AGENT FOR V. Guine  
 ADDRESS # 411-250 W. HASTINGS VAN. ADDRESS # 411-250 W. HASTINGS ST VAN.  
 VALID SUBSISTING F.M.C. NO. 264491 VALID SUBSISTING F.M.C. NO. 264427

STATE THAT: I COMMENCED LOCATING THE ISLA # 1 MINERAL CLAIM

ON THE 12 DAY OF JAN, 1984 AT 9:20 AM AND COMPLETED THE LOCATION

ON THE 12 DAY OF JAN, 1984 AT 1:30 PM CONSISTING OF

5 UNIT LENGTHS S AND 4 UNIT LENGTHS E AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 95281 WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE 4S, ~~4S4E~~, ~~5S3E~~, 5S3E

CHECK "✓" APPLICABLE SQUARE  THE LEGAL CORNER POST IS SITUATED: 1850 M  
 THE WITNESS POST FOR THE LEGAL CORNER POST

THE LEGAL CORNER POST IS SITUATED AT 7300 M AT 248° FROM MOUNT GRANSELL ON MAP 3036/8E

BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST \_\_\_\_\_  
 BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST \_\_\_\_\_

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

[Signature]  
 SIGNATURE

210287E 1770  
 OFFICE STAMP

Possible Contravention of the Mineral Act - appears to be staked over ptn. Yellow Giant 1 (3897(6)).

NO. OF UNITS 12

WORK NUMBERS	CLIN S	MINING RECEIPT AND DATE RECORDED	TYPE OF WORK	DATE OF EXPIRY	CREDIT		TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)
					WORK IN S		

OWNER



FORM G

RECORD NO. 4289

Place Report

B.C. THIS 30 DAY OF January 19 84

Stroms  
COMMISSIONER

Stroms  
MINING DIVISION

AGENT FOR V. Guinet  
ADDRESS 3233 W. 24th Van B.C. 411-850 W. Hastings

VALID SURRENDERING F.M.C. NO. 340715 VALID SUBSISTING F.M.C. NO. 264422

STATE THAT: I COMMENCED LOCATING THE ISLA 2 MINERAL CLAIM

ON THE 15 DAY OF Jan 19 84 AT 9 AM AND COMPLETED THE LOCATION  
(TIME INDICATE A.M. OR P.M.)

ON THE 15 DAY OF Jan 19 84 AT 3 PM CONSISTING OF  
(TIME INDICATE A.M. OR P.M.)

N UNIT LENGTHS AND 5 UNIT LENGTHS W AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION  
(DIRECTION)

MINERAL CLAIM NO. 25282 WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IF ANY CORNER POST(S) NOT PLACED WHERE SW 3N 5W 2N

LEGAL CORNER POST

POST FOR THE LEGAL CORNER POST

IS SITUATED: 6250 M

GRANSELL, ON MAP 1036/8E

NO DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST

NO DISTANCE FROM IDENTIFICATION POST TO WITNESS POST

I AM AWARE WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

210575 1700  
OFFICE STAMP

**Possible Controversialities of the Mineral Act - appears to be resolved over pct. Yellow Claim 1 (3883(5)).**

DATE OF EXPIRY	CREDIT WORK IN \$	TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)

OWNER

Province of British Columbia Ministry of Energy, Mines and Petroleum Resources  
 RECORD OF MINERAL CLAIM - MINERAL ACT

MAP NO. 1036/8E FORM G RECORD NO. 4300  
 MINING RECEIPT NO. 2102878 RECORDED AT Prince Rupert B.C. THIS 30 DAY OF January, 1984  
 DO NOT WRITE IN SHADED AREAS  
 GOLD COMMISSIONER [Signature] MINING DIVISION [Stamp]

APPLICATION TO RECORD A MINERAL CLAIM.

I, M. ELSON NAME AGENT FOR V. GUINET NAME  
411 850 W. HASTINGS ST ADDRESS 411 850 W. HASTINGS ST ADDRESS  
 VALID SUBSISTING F.M.C. NO. 264491 VALID SUBSISTING F.M.C. NO. 264422

STATE THAT: I COMMENCED LOCATING THE 13LA #15 MINERAL CLAIM

ON THE 15 DAY OF JAN, 1984 AT 9:30 AM AND COMPLETED THE LOCATION

ON THE 15 DAY OF JAN, 1984 AT 3:00 PM CONSISTING OF

3 UNIT LENGTHS S AND 3 UNIT LENGTHS W AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 95295, WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE 1W2S, 2W2S, 3W2S

CHECK  APPLICABLE SQUARE } THE LEGAL CORNER POST  
 THE WITNESS POST FOR THE LEGAL CORNER POST } IS SITUATED: NORTH OF

DESCRIPTIVELY DESCRIBE POSITION OF POST RELATIVE TO KNOWN TOPOGRAPHICAL OR SURVEYED FEATURES THAT RELATE TO FEATURES ON A MAP:  
WRECK ISLANDS, 550 M AT 151° FROM THE NORTH END OF BANNICKS LAKE, ON MAP 1036/8E

† BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST \_\_\_\_\_  
 BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST \_\_\_\_\_

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

[Signature]  
 SIGNATURE

2102878 1750  
 OFFICE STAMP

NO. OF UNITS 6

WORK NUMBERS	C/L IN S	MINING RECEIPT AND DATE RECORDED	TYPE OF WORK	DATE OF EXPIRY	CREDIT		TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)
					WORK IN \$		

OWNER

MAP NO. 1036/8E FORM G RECORD NO. 4301  
 MINING RECEIPT NO. 210287E RECORDED AT Prince Rupert B.C. THIS 30 DAY OF January 19 84  
 DO NOT WRITE IN SHADED AREAS  
 GOLD COMMISSIONER: [Signature] MINING DIVISION: Stenna

APPLICATION TO RECORD A MINERAL CLAIM.

NAME: E.N. MACKENZIE AGENT FOR: V. GUINET  
 ADDRESS: 3233 W 8th AVE VAN. ADDRESS: #44-850 W. HASTINGS VAN  
 VALID SUBSISTING F.M.C. NO. 240215 VALID SUBSISTING F.M.C. NO. 264422

STATE THAT: I COMMENCED LOCATING THE ISLA #16 MINERAL CLAIM

ON THE 15 DAY OF JANUARY, 1984 AT 10:30 AM AND COMPLETED THE LOCATION

ON THE 15 DAY OF JANUARY, 1984 AT 2:00 PM CONSISTING OF

3 UNIT LENGTHS WEST AND 3 UNIT LENGTHS SOUTH AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 95296 WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE 3S, 1W3S, 2W3S, 3W3S, 3W2S

CHECK APPLICABLE SQUARE  
 THE LEGAL CORNER POST  
 THE WITNESS POST FOR THE LEGAL CORNER POST  
 IS SITUATED: NORTH E. OF WRECK ISLANDS, 4500 M AT 166° FROM NORTH END OF BANKS LAKE, ON MAP 1036/8E

† BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST \_\_\_\_\_  
 BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST \_\_\_\_\_

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

[Signature]  
 SIGNATURE

1036/8E  
 OFFICE STAMP

**EXCLUDES ANY PORTION STAKED OVER TIDAL WATERS**

NO. OF UNITS 9

WORK NUMBERS	CAL IN S	MINING RECEIPT AND DATE RECORDED	TYPE OF WORK	DATE OF EXPIRY	CREDIT		TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)
					WORK IN S		

OWNER

RECORD OF MINERAL CLAIM - MINERAL ACT

MAP NO. 1032/79 FORM G RECORD NO. 4287

MINING RECEIPT NO. 210287X RECORDED AT Prince Rupert B.C. THIS 30 DAY OF January, 1984

DO NOT WRITE IN SHADED AREAS  
 GOLD COMMISSIONER [Signature] MINING DIVISION Stenna

APPLICATION TO RECORD A MINERAL CLAIM.  
 NAME F.N. MACKENZIE AGENT FOR V. Guinet  
 ADDRESS 3233 W 8<sup>th</sup> Ave VAN. ADDRESS 411-850 W HASTINGS  
 VALID SUBSISTING F.M.C. NO. 240215 VALID SUBSISTING F.M.C. NO. 264422

STATE THAT: I COMMENCED LOCATING THE CAL # 1 MINERAL CLAIM

ON THE 14 DAY OF JANUARY, 1984 AT 9:00 AM AND COMPLETED THE LOCATION  
(TIME INDICATE A.M. OR P.M.)

ON THE 14 DAY OF JANUARY, 1984 AT 3:30 P.M. CONSISTING OF  
(TIME INDICATE A.M. OR P.M.)

3 UNIT LENGTHS WEST AND 6 UNIT LENGTHS SOUTH AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION  
(NUMBER) (DIRECTION) (NUMBER) (DIRECTION)

ON METAL TAGS NO. 7054, WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE 1, 5, 2, 5

CHECK "✓" APPLICABLE SQUARE  
 THE LEGAL CORNER POST  
 THE WITNESS POST FOR THE LEGAL CORNER POST  
 IS SITUATED 4<sup>th</sup> 7000  
AT 314" FROM GALE POINT AND 11,900 M AT 252°  
(PRECISELY DESCRIBE POSITION OF POST RELATIVE TO KNOWN TOPOGRAPHICAL OR SURVEYED FEATURES THAT RELATE TO FEATURES ON A MAP)  
FROM CREWS ROCK, ON MAP 103H/4W

† BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST \_\_\_\_\_  
 BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST \_\_\_\_\_

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

[Signature]  
 SIGNATURE

210287E 1/50  
 OFFICE STAMP

NO. OF UNITS 18

WORK NUMBERS	C/L IN S	MINING RECEIPT AND DATE RECORDED	TYPE OF WORK	DATE OF EXPIRY	CREDIT		TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)
					WORK IN \$		

OWNER

MAP NO. 103E/41

FORM G

RECORD NO. 4288

MINING RECEIPT NO. 210287E

RECORDED AT Prince Rupert

B.C. THIS 30

DAY OF January

19 84

DO NOT WRITE IN SHADED AREAS

*[Signature]*  
GOLD COMMISSIONER

*[Signature]*  
MINING DIVISION

APPLICATION TO RECORD A MINERAL CLAIM.

VR GUINET NAME

AGENT FOR

#411-850 W HASTINGS UMW. ADDRESS

VALID SUBSISTING F.M.C. NO. 264422

VALID SUBSISTING F.M.C. NO.

STATE THAT: I COMMENCED LOCATING THE CAL #2 MINERAL CLAIM

ON THE 14 DAY OF JANUARY, 1984 AT 9:00 AM AND COMPLETED THE LOCATION

ON THE 14 DAY OF JANUARY, 1984 AT 3:30 PM CONSISTING OF

3 UNIT LENGTHS EAST AND 6 UNIT LENGTHS SOUTH AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 17055, WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE 1E, 2E, 1S, 2S

CHECK  THE LEGAL CORNER POST  
CHECK  THE WITNESS POST FOR THE LEGAL CORNER POST  
PRECISELY DESCRIBE POSITION OF POSTS RELATIVE TO KNOWN TOPOGRAPHICAL OR SURVEYED FEATURES THAT RELATE TO FEATURES ON A MAP.  
214' from GOLF POINT AND 1190' from CREWS ROCK ON MAP 103 H/4W

BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST  
BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

*[Signature]*  
SIGNATURE

OFFICE STAMP  
210514750

NO. OF UNITS 18

WORK NUMBERS	C/L IN S	MINING RECEIPT AND DATE RECORDED	TYPE OF WORK	DATE OF EXPIRY	CREDIT		TRANSFERS (B/S'S, ASSIGNMENTS, CONVEYANCES)
					WORK IN \$		

OWNER

**Peter Christopher & Associates Inc.**  
GEOLOGICAL & EXPLORATION SERVICES  
3707 West 34th Ave., Vancouver, B.C. V6N 2K9

Office/Res: 263-6152  
Bus: 688-3363  
Telex: 04-51313

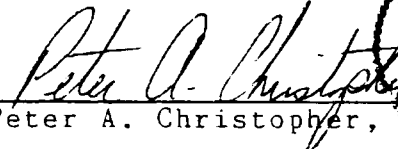

October 18, 1984

Golden Eye Minerals Ltd.  
411 - 850 West Hastings Street  
Vancouver, British Columbia  
V6C 1E1

Dear Sirs:

I, Peter A. Christopher, Ph.D., P.Eng., hereby consent to the use of my report dated October 12, 1984 on the Isla 1, 2, 15, 16 and Cal 1, 2 Claims Skeena Mining Division, British Columbia, in any Filing Statement, Statement of Material Facts or Prospectus to be issued by Golden Eye Minerals Ltd.

DATED at Vancouver, British Columbia, this 18th day of October, 1984.

  
Peter A. Christopher,  P. Eng.

## BANKS ISLAND PROJECT

GOLDEN EYE MINERALS and partners have acquired by staking 275 claim units on Banks Island, Skeena Mining Division, 100 km. south of Prince Rupert, B.C. (Figure 1)

The claims adjoin the Yellow Giant property, a large block of claims owned by Trader Resource Corporation, Host Ventures Ltd. and Falconbridge Ltd. Trader have recently announced completion of a private placement of 700,000 shares at a price to be determined by regulatory authorities. (George Cross Newsletter, No. 8, Jan 12, 1984).

Claims were originally staked by Falconbridge Nickel Mines Ltd. in 1960 to cover gold occurrences along a prominent northwesterly-trending lineament extending the length of Banks Island. The original showing near Hepler lake, is an exposure of gold-bearing, siliceous, pyritic skarn. Skarns are common in isoclinally folded limy sedimentary units present as remnants or roof pendants within granitic rocks of the Coast Intrusions which underlie most of the island. (Figure 2)

At the Hepler lake occurrence, two fault strands enclose a lens of marble and skarn about 1000 feet wide and two miles long. The skarn is brecciated, silicified, and mineralized with pyrite, pyrrhotite, chalcopyrite, arsenopyrite, galena and sphalerite. Widths up to 50 feet are mineralized. (BCMM 1963, p21-23)

In 1963, 7,050 feet of diamond drilling were done. The deepest drill-hole penetrated gold-bearing skarn at 350 feet.

In 1964, Falconbridge completed 13,074 feet of diamond drilling in 96 holes. From 1973 to 1976 Wesfrob Mines, a Falconbridge subsidiary undertook geological mapping, geochemical soil sampling, magnetometer and EM surveys, extensive trenching and additional diamond drilling.

In 1975 Sproat Silver Mines explored part of the ground and its successor company, Hecate Gold Corp. earned majority interest by expending exploration funds; by 1977 an exploratory decline had been advanced 45 meters, and this was extended to 427 meters in 1978. Hecate Gold Corp. amalgamated with Host Ventures on a share for share basis in 1982.

A major exploration program is planned by Trader Resource Corp to satisfy a 1.6 Million dollar work commitment.

Ground acquired by Golden Eye and partners, covers favorable rock units adjacent to Traders Large block and along trend on the pronounced mid-island linear. Quartz veins, rusty pyritized hornfels and skarn have been observed on some of the claims.

Of prime importance in the coming exploration season will be evaluation of the ground by geochemical and geophysical surveys and geological mapping.

Proposals will be considered from interested groups for joint ventures or option of certain favorably situated claim groups.

Barry J. Price, M.Sc

Jan. 15, 1984