



Kennedy River 827047
Gold Camp - Bear Project

Vancouver, British Columbia
February 5, 1988

Page 1 of 1

Symbol - INK - Vancouver Stock Exchange

INTERNATIONAL COAST MINERALS CORPORATION

NEWS RELEASE

The Board of Directors of International Coast Minerals Corporation is pleased to announce that the Company's shares have begun trading today on the Vancouver Stock Exchange under symbol "INK". The public offering is for 600,000 shares at \$0.85 per share raising the total capitalization of the Company to 2,331,101 shares.

The capital raised in the public offering is designated for Phase A of the Company's exploration program on the "Bear Project" in the Kennedy River Gold Camp on Vancouver Island, British Columbia. The initial goal is to locate 100 to 150 thousand tons of ore grading between 0.3 and 0.7 ounces per ton gold. This initial drilling program is described in the report of R. Tim Henneberry, F.G.A.C., dated July 9, 1987, which is contained in the Company Prospectus. The total cost of Phase A of the program is estimated at \$344,000.00.

By the Board - Fred Yehia - Secretary

The Vancouver Stock Exchange has neither approved nor disapproved of the contents hereof.

- 30 -

INTERNATIONAL COAST MINERALS CORP.
1996 Park Place - 666 Burrard St., Vancouver, B.C., Canada V6C 2E8
Tel: (604) 683-4225 FAX: (604) 683-3228

MEMORANDUM

TO: Waldo Ejtel, President , ICM Corporation
FROM: W. R. Epp
DATE: Dec 21, 1987
SUBJECT: Summary of Results and Progress - Bear Project

Exploration on International Coast Minerals Corp.'s Bear Project, located along the Alberni-Tofino Highway on Vancouver Island has resulted in the discovery of a number of high grade gold sulphide rich quartz veins of which the Bear Vein and the Black Vein are of the highest priority. The veins are spatially related to the main Mine Creek Fault and occur near or at the contact of Karmutsen andesitic volcanics and a quartz diorite intrusive.

An ore shoot of 27 metres strike length grading 0.311 oz/ton gold over 1.0 m wide has been outlined in the Bear Vein adit and this vein has been traced on surface for over 45 metres. Peak grade from this vein is 1.35 oz/ton gold.

The auriferous Black Vein has been explored along strike for over 40 metres on surface and ranges from 0.4 to 2.9 metres in width. Twenty three metres of 0.40 oz/ton gold over 0.72m in width has been outlined on surface. Peak values of 1.23 oz/ton Au over 2.74 metres in width were obtained from sampling performed by the government district geologist.

VLF geophysical surveys have accurately detected the high grade veins and have also delineated numerous other target areas worthy of follow-up exploration. The Hjelt filtered VLF data gives a good indication of the dip direction and the depths to best test the VLF conductors.

A diamond drill program of 2000 metres has been designed to test the Bear and Black Vein systems at depth and along strike. Drill holes will probe the veins over 200-250 metres of strike and to +100 metres down dip. Drilling will also probe the strong VLF response over the Mine Creek Fault for mineralized veins. Quartz-sulphide veins within the Mine Creek Fault are observed 1 km to the south.

It is anticipated that the results of this program will warrant the driving of an adit to intersect and further explore and sample the orebody underground.

The potential for outlining +150,000 tons of ore grading between 0.3 and 0.5 oz/ton gold within these two veins is considered high.



W.R.Epp,
Consulting Geologist F.G.A.C.

MEMORANDUM

To: W. Ejtel, President, International Coast Minerals Corp.
From: W. Epp
Date: January 6, 1988
Subject: Bear Project Drill Sites

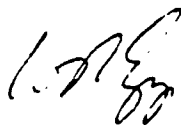
Drilling on the Bear Project will be most economically conducted by a helicopter supported program. Road building would cost in excess of \$20,000 and results in less flexibility for site locations. Moves between sites by helicopter would be within an hour helicopter time thus 10 moves would cost in the order of \$5,000. This also allows for additional sites to be prepared rapidly should the need arise.

Sites are being prepared at the following locations:

<u>Site</u>	<u>Grid Location</u>
A	1000 W/50 N
B	1025 W/50 N
C	1085 W/75 N
D	1125 W/75 N
E	1150 W/75 N
F	1175 W/75 N
G	1200 W/75 N

Holes drilled to the north to test for a southerly dipping Black Vein (as indicated by the VLF and observed on surface) can be drilled from the existing logging roads.

The above sites would allow over 200 m of strike length of the veins to be drill tested.



W.R. Epp

