

# Major gold strike - Hope for coast

International Coast Minerals Corporation President Waldo W. Ejtet told The Westerly News Friday the company is nearing completion of a joint drilling agreement with Kerr Addison Mines Ltd., a major Canadian Mining Company.

Over 25 jobs will be available as soon as January for mining high grade ore in the United Bear

Group, which Ejtet said holds several million dollars worth of gold on the surface. If found to be bigger, I.C.M. will convert immediately to a bigger open pit more complicated operation. "Hundreds of workers will then be hired". The mine sites are 30 kilometres northeast of Ucluelet in the Kennedy River Valley, near Pacific Rim Highway.

Ejtet said a meeting this week will finalize the joint venture with Kerr Addison Mines Ltd. in developing the United Tommy Group.

Originally staked in 1980 by President Ejtet, the property was optioned and Teak Explorations Limited as the operator conducted all forms of tests - geological, geochemical, electromagnetic and magnetome-

ter, over portions of the United Tommy Group. In 1985 the property reverted back to the original owner, and during the following year a number of major mining companies evaluated the United Tommy Group and expressed interest.

As written in the Vancouver Market Report: "The enthusiasm exhibited

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*The Westerly News  
Tofino - Ucluelet  
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by Kerr Addison Mines Ltd., along with their formidable expertise and excellent exploration program, will provide ICM with the best possible alternative for the development of this property. Kerr Addison Mines Ltd. would have to spend \$1,750,000 to earn a 60% partnership in this project. The first phase consists of 6,000 ft. of diamond drilling, which must be completed by October 31, 1987".

The United Tommy Group holds high-grade gold values in narrow northeasterly trending parallel quartz veins and veinlets. The mineralized zone is approximately 2,500 metres long and varies from 100-600 metres in width, which creates the potential for a very large, low-grade, open pit mining operation.

Ejtet said Friday "We, ICM, will go ahead by ourselves on the United Bear Group. A meeting next Friday will finalize the deal with Kerr Addison to commence drilling in the Tommy Group".

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UNITED TOMMY  
GROUP 92F/3