

LIZARD PROPERTY

826979

Vancouver Island, B.C.

The Lizard claim group is located 15 km south of Port Alberni, south of China Creek (Figure 1).

The claims are underlain by volcanics and sediments of the Sicker Group (Paleozoic) consisting of andesitic and cherty tuffs, the Buttle Lake limestone and Karmutsen Volcanics (Figure 2). The Karmutsen Volcanics are of Triassic age and display a predominant fault contact with the older Sicker rocks.

The property was acquired in 1978 as a result of UMEX's regional program that evaluated the Sicker Volcanics for their massive sulfide potential.

The property, which is owned 100% by UMEX, consists of four claims containing 43 units. These are:

<u>Claim Name</u>	<u>Record No.</u>	<u>No. of Units</u>
Lizard	276	9
Crinosaurus	867	16
Diplodocus	866	15
Dinosaurus	277	3

Detailed soil geochemical surveys carried out in 1979 and 1980 outlined a number of strongly anomalous gold soil geochemical anomalies. The main anomalous trend exhibits nearly continuous anomalous soils for nearly three kilometers that bisect the property in a NNW-SSE direction. Values usually exceeding 100 ppb Au are common and give a nearly continuous pattern with a number of soils containing over 1 ppm Au occurring within it. Additional soil sampling was done in 1981-82 to confirm and further define the structure.

In the fall of 1980 a limited program of backhoe trenching was done to determine the source of some of these anomalies. Four trenches having a cumulative length of 305 meters were dug. The bedrock was found at depths varying from one to four meters was continuously chip sampled. Significant gold values were found to occur in the trenches with one two meter sample containing 0.13 oz Au/ton, 0.7 oz Ag/ton and 0.13% Cu. Also, pyritic cherts were encountered that contained anomalous values of gold.

The property appears to contains gold mineralization in both veins and an "exhalative" - chert - tuff horizon. The veins are usually fairly small, although one was found to have a strike length of over one hundred meters. In general the outcrop are poor, and it is not possible to map such structures over a large distance. The spatial continuity, as well as the intensities of the gold anomalies in the soils, leads us to suppose that the structures are also continuous.

To define the structures, EM 16 and EM 16R surveys were carried out over the main soil anomalies. These surveys have shown that the structures and/or horizon may be continuous, and spatial coincidence of the continuous gold anomalies in the soils and the "cherty tuff" horizon is given as further support.

The property offers potential for precious metal veins and/or stratiform deposits associated with the Sicker Volcanics. A number of targets have been defined, and these are ready for testing by diamond drilling, however, it may be desirable to carry out an IP survey to better define the drilling targets.

UMEX is looking for a partner to further evaluate the precious metal potential of the property. Such a partner is expected to match UMEX's previous expenditures on the property to acquire a fifty percent interest.

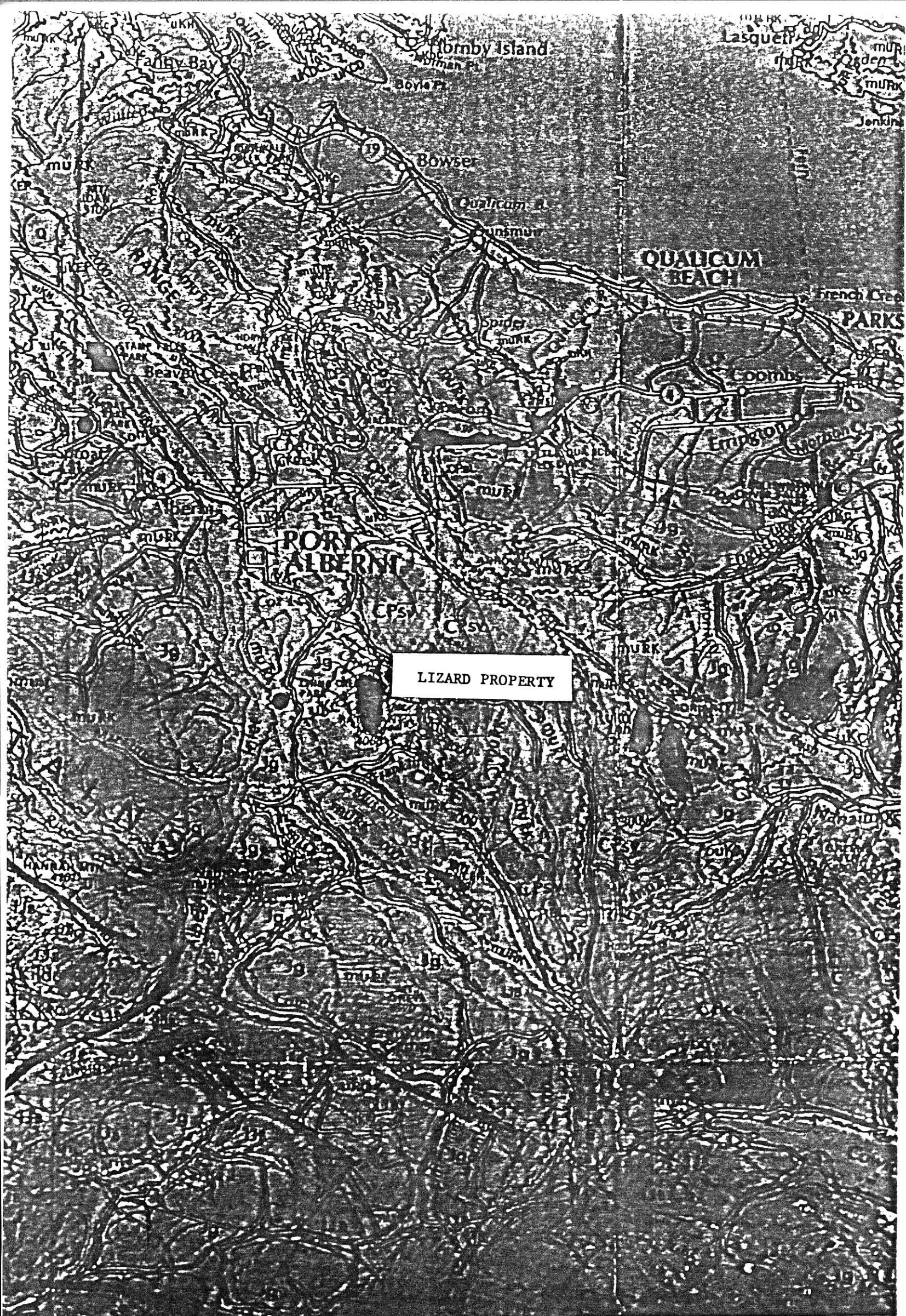


FIGURE 1 - LOCATION MAP

LIZARD PROJECT
VANCOUVER ISLAND, B.C.
WITH GEOLOGY BY MILLER

Scale: 1:250,000