

MINNOVA

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NTS.
92 F/2 E, 1W

MEMORANDUM

DATE: 05 May 1988
A
TO: A.J. Davidson
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DE
FROM: I.D. Pirie
SUBJECT: Spring Property/Cedric Steele

With \$50,000 it would be possible to run a HM stream sed program which the property seems well suited to. We could also examine the showings wrt Debbie.

I wouldn't spend our own money on it at its current stage, but if we could generate some good HM anomalies with someone else's money we've nothing really to lose. Labour-wise it would not be intensive - 1 - 2 weeks of geologist time and 2 - 3 weeks of Juniors, of which we have plenty and could hire more if needed.

Key factors might be what sort of deal would follow the look-see.

IDP/kgf