

826792

92H/1W

COMPILATION REPORT
ASHNOLA-MCBRIDE PROPERTY

OSOYOOS MINING DIVISION

NTS 92H/1W

LATITUDE 49° 07'N

LONGITUDE 120° 20'W

BY

CHRISTOPHER BALDYS

JULY 1992

VANCOUVER, B.C.

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1. INTRODUCTION

The property is located 37 kilometres southeast of Princeton B.C. near the confluence of Ashnola River and McBride Creek. It encompasses a subeconomic copper deposit discovered in 1961 by Kennco Explorations.

Until 1985 the property had been developed by various companies due to the potential for large tonnage copper porphyry deposit. A total of 40 holes have been drilled on the property with the best intersection of .17% copper across 152 metres.

In 1987 it was discovered that some of the drill holes from the southern portion of the property contain gold values up to 3800 ppb.

Subsequent property evaluations and assessment work confirmed the potential for copper-gold deposit on the property, however only limited amount of work has been done to date to test it.

This report summarizes the work done on the property since the sixties based on the currently available data.

2. PROPERTY STATUS

The property is situated in Osooyos Mining Division. It consists of 150 units comprising an area of 3,000 hectares centred along McBride Creek (Figure 1). The registered owners of the property are: Guardsman Resources Inc., Chris Baldys, Brian Melahoff, and Piotr Lutynski.

The particulars are as follows:

<u>CLAIM NAME</u>	<u>NO OF UNITS</u>	<u>TITLE NUMBER</u>	<u>EXPIRY DATE</u>
Star	10	246747	Sept. 23, 1992
Bill	20	246726	Aug. 21, 1992 <i>rescinded</i>
Amber	2	246748	Sept. 23, 1992
Halo	20	246746	Sept. 23, 1992
Cracovia	20	246744	Sept. 23, 1992
Ula	9	246745	Sept. 23, 1992
Maria	12	246749	Sept. 23, 1992
Dino	16	246705	May 26, 1993
Cobre #1	1	308330	March 25, 1993
Cobre #2	1	308331	March 25, 1993
Cobre #3	1	308332	March 25, 1993
Cobre #4	1	308333	March 25, 1993
Oro 1	1	309934	June 3, 1993
Oro 2	1	309935	June 3, 1993
Oro 3	1	309936	June 3, 1993

Oro 4	1	309937	June 3, 1993
Oro 5	1	309938	June 3, 1993
Oro 6	1	309939	June 3, 1993
Oro 7	1	310019	June 3, 1993
Oro 8	1	310020	June 3, 1993
Oro 9	1	310021	June 3, 1993
Oro 10	1	310022	June 3, 1993
Oro 11	1	310023	June 3, 1993
Oro 12	1	310024	June 3, 1993
Oro 13	1	310025	June 3, 1993
Oro 14	1	310026	June 3, 1993
Oro 15	1	310027	June 3, 1993
Moly 1	1	310200	June 14, 1993
Moly 2	1	310201	June 14, 1993
Moly 3	1	310202	June 14, 1993
Moly 4	1	310203	June 14, 1993
Moly 5	1	310204	June 14, 1993
Moly 6	1	310205	June 15, 1993
Breccia 1	1	308328	March 24, 1993
Breccia 2	1	308329	March 24, 1993
Breccia 3	1	310017	June 3, 1993
Breccia 4	1	310018	June 3, 1993
Breccia 5	1	309339	May 16, 1993
Breccia 6	1	309340	May 16, 1993
Breccia 7	1	309341	May 16, 1993
Breccia 8	1	309342	May 16, 1993
Breccia 9	1	309343	May 16, 1993
Breccia 10	1	309344	May 16, 1993
McBride 1	1	300818	June 10, 1994
McBride 2	1	300817	June 10, 1994
McBride 3	1	302823	July 27, 1993
McBride 4	1	302824	July 27, 1993
Ashnola 2	1	300797	June 10, 1993
Ashnola 4	1	300816	June 11, 1994
Ashnola 10	1	300819	June 10, 1994
Ashnola 11	1	300820	June 10, 1994
Ashnola 12	1	300821	June 10, 1994
Ashnola 13	1	300822	June 10, 1994
Ashnola 14	1	300823	June 10, 1994
Pipe 1	1	302819	July 27, 1993
Pipe 2	1	302820	July 27, 1993
Dream 1	1	302821	July 27, 1993
Dream 2	1	302822	July 27, 1993

3. EXPLORATION HISTORY

(see next page)

YEAR	COMPANY	AREA	TYPE OF WORK	RESULTS
1961	Keneco Exploration Ltd.	part of area presently covered by Ashnola Property	geological mapping, geochemistry surveys, IP surveys, 9 AX-size drill holes; total footage 820 m.	0.12% Cu over 77 metres
1966	Meridian Exploration Syndicate	Ashnola Property	Geochemistry surveys (soil, stream sediment), self potential surveys, bulldozer trenching and road construction, 210 m of drilling	not available
1968 - 1969	Quintana Minerals Corp.	Ashnola Property (NOLA9, NOLA7)	6 NQ-size diamond-drill holes totalling 900 metres, geological mapping of alteration zones.	0.10% Cu over 154 metres in quartz monzonite plug
1970	Quintana Minerals Corp.	Ashnola Property (Cat Creek Area)	trenching and soil sampling	not available
1970 - 1971	Prism Resources	Ashnola Property	geochemical and geophysical surveys (I.P. and magnetometer survey)	
1972	Getty Mines Ltd.	Ashnola Property	bulldozer trenching, percussion, rotary and diamond drilling (total 23 holes)	0.17% Cu over 152 metres
1972	Mineral Mountain Mining Co. Ltd.	Lucky-Bill claims area (formerly IT claims)	prospecting, geological mapping, geochemistry surveys, IP surveys	Two new breccia pipe zones discovered. 0.19% Cu over 15 metres

YEAR	COMPANY	AREA	TYPE OF WORK	RESULTS
1973	Craigmont Mines Ltd.	Ashnola Property	diamond drilling program	not available
1975 - 1978	Prism Resources Ltd.	Ashnola Property	geological mapping, geochemistry surveys, analysis of previous data	defined extent of pyritic halo and zoning in the core of the porphyry system, new model of mineral- ization; potential for deep porphyry molybdenum deposit.
1976 - 1977	Santa Sarita Mining?	Lucky-Bill claims area (formerly CU, DA, AG, AL and NORM claims)	prospecting, geochemical surveys	not available
1978 - 1980	Ashnola Mining Company Limited	Lucky-Bill claims area (formerly CU, DA, AG, AL and NORM claims)	geological mapping, geochemistry surveys, 1979 diamond drilling (446 metres).	copper assays, ranging from 0.04 to 0.37% over 3.0 m intervals; only hole 79-1 split and analyzed for copper (135 m)
1980	E & B Explorations Incorporated	Ashnola Property (Nola 10, Nola 8)	diamond drilling; 3 holes totalling 567 metres	an increase of molybdenum grades and a decrease of copper grades with depth Cu: trace to 0.36%, Mo: trace to 0.062% over 2 m core intervals.

YEAR	COMPANY	AREA	TYPE OF WORK	RESULTS
1983 - 1984	Minequest Exploration Associates Ltd.	Cool Creek claims	geological mapping, geochemistry surveys	anomalous levels of gold and associated elements in conglomerate breccias and rhyolites of Kingsvale Group
1987	C. Baldys & Amber Minerals Ltd.	Lucky-Bill claims	prospecting, analysis of core for precious metals (DDM 79-1)	values from 390 to 3800 ppb of gold and up to 16.2 g/t silver obtained from strongly altered sections of core (1.5 m intervals)
1987	Murtec Resources Ltd.	Lucky-Bill, Dino claims	geological mapping, geochemistry and geophysical surveys, analysis of core for precious metals (79-1)	minor anomalies of gold, silver, copper and associated elements in soils. VLF conductors indicating complex structure and locally coincident with soil anomalies, gold values to 1.2 g/t and silver to 10.3 g/t in 1.5 m intervals
1988	International Prism Exploration Ltd.	Ashnola Property	precious metal geochemistry in bedrock, stream sediments and old drill core	background levels of gold and silver; best bedrock sample result: 68 ppb Au and 25.0 ppm Ag.
990	Amber Minerals Ltd., Placer Dome Inc.	Lucky-Bill claims area	precious metal analysis of 34.4 m of core (DDH 79-1)	gold assays from 65ppb to 2.39 g/t, copper from 500 ppm to 0.36%, silver up to 12.3 g/t

4. GEOLOGY AND MINERALIZATION

The area is underlain by a series of silicic porphyries and pyroclastic rocks with a small intrusive quartz monzonite boss and associated dykes. The volcanic rocks belong to Upper Cretaceous Spences Bridge Group. At higher elevations Tertiary volcanic sequence of andesites and breccias overlie this group (Figure 2).

Mineralization which accompanied the intrusion consists of chalcopyrite. It occurs almost entirely in fracture-fillings in rhyolite but disseminated sulphides are common within the quartz monzonite. Leaching of sulphides has taken place in surface rocks to depths of about 30 metres. Oxidation is evident to 100 metres. Supergene minerals such as chalcocite, cuprite and native copper are present in trace amounts, but enrichment is only local and poorly developed.

Alteration is widespread and typical of that found associated with porphyry copper deposits. An alteration zone about 2.9km in diameter is characterized with silicification and sericitization. Pyrite mineralization accompanies this "phyllitic zone" alteration and is distributed in a semi-circle as outlined by anomalous chargeability. A zone of argillic alteration is coincident with part of the quartz sericite alteration. A small zone of potassic alteration is confined to quartz-monzonite plug.

5. DRILLING RESULTS

Most of the 40 holes were drilled in the area considered the core zone of the porphyry system and situated in the immediate vicinity of the quartz-monzonite stock (Figure 2).

Although some of the previous drilling reports are unavailable it is believed that the best copper intersections are as listed on the compilation map. The best results were obtained by Getty Mines Ltd. in 1972; 152 metres of 0.17% Cu. During the last drilling program carried out in 1980 by E&B Exploration Ltd. 190 metres of 0.11% copper was intersected.

Some limited drilling had been done on the perimeter of the porphyry system. One of the holes was drilled in 1979 some 1.5km southwest of the main zone to test a limonite and malachite stained breccia pipe. It produced 0.17% copper over the entire 140m length of the hole. In 1990 the samples from this drill hole were assayed for precious metals and values up to 2.39 g/t gold and 12.1 g/t silver were obtained (see assay certificates).

6. SUMMARY OF 1987-1991 EXPLORATION WORK

In 1987 Murtec Resources Ltd. carried out \$60 000 work program consisting of grid geochemistry, VLF and MAG surveys in the area immediately to the south of the breccia pipe and 3.5km north of it, at the headwaters of Cat Creek. Sampling of the breccia has shown gold values to 1200 ppb gold with associated copper mineralization. Other potential areas were selected for further exploration based on geochemistry and VLF survey results.

In 1989 International Prism Resources Ltd. who was the owner of the central part of the porphyry system conducted a \$15 000 work program of rock and stream geochemistry surveys for precious metals. The best bedrock sample assay produced 68ppb gold and 25.0 ppm silver and the best drill core assay yielded 199 ppb gold and 2.2 ppm silver. However only 13 holes from the total of 40 were sampled.

In 1990 few major mining companies examined the property in the vicinity of the breccia pipe. 34.4 metres of the old core were assayed for gold and silver (see assay certificates). Values up to 2.39 g/t gold 12.1 g/t silver were obtained.

Since 1990 gradual acquisition of the ground led to present 100% coverage of the Ashnola-McBride porphyry deposit by the current owners. The central zone of the deposit was staked in June 1992.

In 1991 an assessment work was conducted in the area of Dino claim to follow base and precious metal anomalies in rocks and soils discovered in 1987. An outcrop of a quartz-monzonite dyke was found in the area along with strongly altered and oxidized float. Values up to 47.8 ppm silver, 2919 ppm lead and 1371 ppm copper were obtained. It is believed that strong oxidation and supergene leaching in this area causes masking of mineralization and diamond drilling is necessary to test the anomalies and the altered quartz-monzonite dyke.

7. DISCUSSION

Ashnola McBride Creek Property has been known for its copper porphyry potential since 1960s. It was not until 1987 however, when gold mineralization was found on the periphery of the system immediately to the south of the original claims. It was precisely during October and November 1987 - just after the marked crash - when Murtec Resources Ltd. the optionee of the newly staked claims tried to raise financing to explore this area. After an initial work program the company was unable to raise money.

Since 1987 only limited amount of assessment work was performed on Ashnola McBride Property and on the surrounding ground. The results confirm that relatively high precious metal mineralization is present in one of the numerous untested breccia pipes. Other areas with unknown geology and limited rock exposure contain less prominent gold anomalies, however with broader haloes of gold associates. Most of the breccia pipes however remain untested as they were staked in June 1992.

It must be stressed that prior to 1987 none of the companies involved in the exploration of the area performed gold and silver assays.

8. CONCLUSIONS AND RECOMMENDATIONS

The area within the Ashnola McBride Creek Property represents a good target for large tonnage porphyry copper-gold deposit. It is located structurally in southern flank of the Intermontane Belt which is characterized by large number of past and present copper and gold producers.

The property encompasses a large quartz-monzonite type porphyry system with associated numerous breccia pipes. However, the textures of mineralization and alteration in the breccia pipes suggest an epithermal level of mineralization.

Of the total 40 holes drilled on the property since the early sixties only one has been systematically assayed for gold and silver. The best sample obtained by Placer Dome Inc. in 1990 assayed 2.39 g/t gold and 12.3g/t silver over 1.5m core interval. The average grade of the 34.4m core length assayed was 0.66 g/t gold. The area in the vicinity of this hole should be the target of next drilling program.

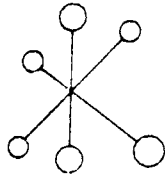
A large diatreme located along Cat Creek is essentially a cluster of smaller braccia pipes located immediately to the east and north-east of the quartz-monzonite plug. This structure represents an excellent target for precious metals exploration. Systematic logging and assaying of the core stored on the property should be done subsequently with grid geochemistry surveying and detailed mapping and prospecting. The grid layout should start in the areas with previously outlined base metal anomalies.

9. REFERENCES

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10. LIST OF REPORTS CURRENTLY UNAVAILABLE

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ECO-TECH LABORATORIES LTD.

ASSAYING - ENVIRONMENTAL TESTING

10041 East Trans Canada Hwy., Kamloops, B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

MAY 14, 1990

CERTIFICATE OF ANALYSIS ETK 90-104

Placer Dome Inc.
401, 1450 Pearson Place
KAMLOOPS, B.C.
V1S 1J9

=====

DATE RECEIVED: MAY 8, 1990	REJECTS: STORE
PROJECT: GENERAL 1E	PULPS: STORE
NUMBER SAMPLES: 21	
TYPE SAMPLES: ROCK (CORE)	N O T E : > = MORE THAN

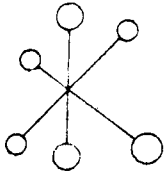
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ET#	Description	Au (ppb)	Ag (ppm)	Cu (ppm)
104 - 1	80001	285	7.5	584
104 - 2	80002	110	1.1	948
104 - 3	80003	210	.5	740
104 - 4	80004	325	.7	995
104 - 5	80005	305	3.1	>1000
104 - 6	80006	650	3.4	>1000
104 - 7	80007	410	4.9	>1000
104 - 8	80008	>1000	3.5	>1000
104 - 9	80009	65	.2	856
104 - 10	80010	320	4.3	>1000
104 - 11	80011	970	2.7	905
104 - 12	80012	150	2.7	>1000
104 - 13	80013	>1000	2.7	760
104 - 14	80014	>1000	2.6	645
104 - 15	80015	295	2.1	>1000
104 - 16	80016	>1000	9.1	500
104 - 17	80017	>1000	12.3	825
104 - 18	80018	>1000	2.0	>1000
104 - 19	80019	380	5.3	>1000
104 - 20	80020	30	.1	>1000
104 - 21	80021	140	3.8	>1000

COPY

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JUTTA JEALOUSE
B.C. Certified Assayer

F A X
SC90/PLACER1



ECO-TECH LABORATORIES LTD.

ASSAYING - ENVIRONMENTAL TESTING
10041 East Trans Canada Hwy. Kamloops. B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

MAY 14, 1990

CERTIFICATE OF ANALYSIS ETK 90-104

Placer Dome Inc.
401, 1450 Pearson Place
KAMLOOPS, B.C.
V1S 1J9

A S S A Y S

=====

DATE RECEIVED: MAY 8, 1990	REJECTS: STORE
PROJECT: GENERAL 1E	PULPS: STORE
NUMBER SAMPLES: 21	
TYPE SAMPLES: ROCK(CORE)	NOTE: > = MORE THAN

=====

ET#	Description	Au (g/t)	Au (oz/t)	Cu (%)
104 -	5 80005			.13
104 -	6 80006			.27
104 -	7 80007			.34
104 -	8 80008	1.33	.039	.36
104 -	10 80010			.30
104 -	12 80012			.17
104 -	13 80013	1.61	.047	
104 -	14 80014	1.33	.039	
104 -	15 80015			.14
104 -	16 80016	1.03	.030	
104 -	17 80017	2.39	.070	
104 -	18 80018	1.24	.036	.16
104 -	19 80019			.26
104 -	20 80020			.23
104 -	21 80021			.15

COPY

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Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221

To: TECK EXPLORATIONS LIMITED
 11TH FLOOR
 1199 W. HASTINGS STREET
 VANCOUVER, B.C.
 V6E 2K5

Page Number : 1-A
 Total Pages : 1
 Invoice Date: 08-JUN-90
 Invoice No. : I-9016172
 P.O. Number :

Project : Mc BRIDE-21
 Comments: ATTN:W.MEYER CC: A.I. BETMANIS

CERTIFICATE OF ANALYSIS A9016172

SAMPLE DESCRIPTION	PREP CODE	Au ppb FA+AA	Ag ppm AAS	Al % (ICP)	Ba ppm (ICP)	Be ppm (ICP)	Bi ppm (ICP)	Ca % (ICP)	Cd ppm (ICP)	Co ppm (ICP)	Cr ppm (ICP)	Cu ppm (ICP)	Fe % (ICP)	K % (ICP)	Mg % (ICP)
365 } DIATREME #A	212 294	1520	4.0	5.34	670	< 0.5	2880	0.04	1.0	1	65	786	4.43	3.63	0.09
	212 294	310	3.0	5.90	810	< 0.5	446	0.03	0.5	2	66	373	2.67	3.82	0.10
	212 294	45	1.0	6.29	840	< 0.5	82	0.02	< 0.5	2	54	72	0.74	4.21	0.09
	212 294	255	2.0	6.02	780	< 0.5	326	0.02	< 0.5	3	64	851	1.32	3.83	0.09
369 } DIATREME #B	212 294	< 5	< 0.5	8.33	470	< 0.5	10	2.82	0.5	21	88	202	2.54	1.37	0.60
370 } #B	212 294	< 5	< 0.5	7.87	440	< 0.5	8	2.75	0.5	16	93	173	2.96	1.31	0.53
SAMPLE DESCRIPTION	PREP CODE	Mn ppm (ICP)	Mo ppm (ICP)	Na % (ICP)	Ni ppm (ICP)	P ppm (ICP)	Pb ppm (ICP)	Sr ppm (ICP)	Ti % (ICP)	V ppm (ICP)	W ppm (ICP)	Zn ppm (ICP)	As ppm	Hg ppb	Au FA oz/T
365 Grab	212 294	35	4	0.32	< 1	190	1030	36	0.04	< 1	< 10	50	34	100	0.042
366 Matrix } 4m	212 294	45	2	0.39	4	210	82	46	0.05	< 1	< 10	30	38	110	-----
367 Frags. }	212 294	30	< 1	0.63	2	160	40	47	0.05	< 1	< 10	26	3	40	-----
368 1.4m	212 294	45	2	0.43	5	180	124	45	0.05	< 1	< 10	34	18	50	-----
369 } Grabs	212 294	230	1	2.38	45	790	4	606	0.44	93	< 10	74	1	10	-----
370 }	212 294	455	1	2.19	47	730	< 2	586	0.41	90	< 10	106	1	10	-----

ROCK SAMPLES
 Diatremes A and B
 - see map for locations
 - see text for descriptions

CERTIFICATION: B. Coughlin

MINNOVA

Minnova Inc.
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311 Water Street
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Telecopier (604) 681-3360

September 23, 1992

Christopher Baldys
#13 - 20699 - 120B Ave.
Maple Ridge, B.C.
V2X 0A5

Dear Mr. Baldys:

Thank you for bringing your Ashnola - McBride property to our attention.

The possibility of significant gold being associated with the mineralization in this area is indeed an intriguing one. I also like systems that have an abundance of breccia pipes like this. However, having said that, I seen no way of being able to fit this project into Minnova's plans for the immediate future.

I shall certainly contact you should the situation change, but in the meantime we must decline to participate and wish you every success with your efforts.

Yours truly,



Ian D. Pirie
District Geologist

IDP/gh