92 I/8W Stump 1 claim 826698

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Jan. 21, 1990

Mr. Alex Davidson c/o Minnova Inc. 311 Water Street, 4th Floor Vancouver, B.C. V6B 188

Dear Alex:

Enclosed is information on the Stump 1 claim as promised.

The drilling by Newconex was not recorded as assessment. I was not able to get the full drill report however! believe the sections enclosed show all pertinent data. I believe the report might be available from Paul Richardson (formerly Newconex).

Some of the old drill sites have been tied into our grid (as shown on the geochemical plan). I do not have any extra copies of our geochemical report, however the enclosed plan shows the geochemical work we've completed (full report available in assessment files).

I've enclosed a copy of our most recent assessment work (E.M. and Mag) by Wemer Gruenwald, I. P. would be the ideal way to fully delineate the shearfalteration zone. E.M. and Mag appear to have limited use.

What is not emphasized in our reports is the fact that this easterly shear/alteration zone is very probably a Tertiary structure or at least re-activated in the Tertiary. I believe I can demonstrate this in the field. The outline of this shear/alteration zone shown on our most recent plans is from field evidence and the drill hole data.

The amount of work completed on this claim group is very limited. Originally explored as a porphyry copper situation it has never undergone a systematic evaluation for associated precious metals. The shear/alteration zone is a major structure. The <u>easterly direction</u> of the structure make it anomalous relative to other structures in the area.

Erratic values in gold indicate the system may have the potential to have precious metal enriched zones. The possibility of undetected northerly structures crosscutting this shear/alteration zone has never been investigated. Tertiary structures in this area are usually in a northerly direction.

Alex I would appreciate it if you could return the enclosed report (only) when you are finished with it. The KEG is having a short seminar/meeting on March 28,29th. If you are interested the property could probably be visited at that time. In fact judging by the amount of snow here in Kamloops perhaps even sooner.

Thank you,

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Stump 1 Mineral Claim

Shear Hosted Precious Metal Prospect

The Stump 1 Mineral Claim, consisting of 12 metric units (300 hectares) is located in easily accessible, rolling terrain approximately 35 kilometres south of Kamloops, B. C. The claims straddle the eastern shore of Napier Lake (NTS 92I/8W, 50°25'N, 120°17'W). Work programs can be conducted year round.

Geologically the property is underlain by Upper Triassic Nicola volcanic rocks that outcrop as a "window" in Kamloops Group volcanics of Tertiary Age. A prominent gossan is closely associated with a strong east to west trending shear zone that has been traced up to 300 metres in width and at least 1,200 metres in length. Granitic intrusions of the Jurassic Wildhorse Batholith have been mapped on the northern part of the claim group.

The property lies 5 kilometres north of Stump Lake where the former Stump Lake Mine produced a limited amount of gold, silver, with base metals from north trending veins thought to be related to a major north trending fault system. Other prospects in the area (ie: Redbird) have the characteristics of epithermal vein systems (precious metal enriched).

A limited amount of percussion drilling (12 holes, 915 metres) completed in the early 1970's tested a large east-west trending siliceous and pyritic zone containing significant amounts of copper, zinc and in some instances gold. Reported intersections included 0.17% copper across 24.4 metres (73-P-8) and 48.8 metres grading 0.21% copper (73-P-11) located 335 metres to the northwest. Values to 230 ppb gold were reported from other holes that intersected the shear/alteration zone. Limited soil sampling by the present operators have detected erratic values in gold in soils associated with the altered shear zone (up to 315 ppb gold). VLF-EM surveys carried out in 1989 have outlined low magnitude conductors that appear to be associated with lithologic boundarys along the periphery of the shear zone. Although the owners have not completed a thorough geological evaluation of the property they have uncovered some evidence that the alteration zone is actually within Tertiary volcanics and not Triassic units as previously mapped.

The Stump 1 mineral claim has never undergone a serious evaluation for precious metal potential. A thin cover of overburden obscurs surface exposures of the alteration zone over most of the claim group. There has never been a systematic soil sampling program for precious metals nor has any trenching been completed. Previous analytical/sampling proceedures for gold has been of suspect quality.

A major, easterly trending shear/fault zone, with significant alteration (siliceous, sericitic, pyritic) and anomalous values in gold, copper and zinc has never undergone a systematic exploration program. The target is a bulk tonnage, shear hosted, gold-copper deposit. A **10 to 20 million tonne target** is feasible within the confines of the shear/alteration zone presently outlined.

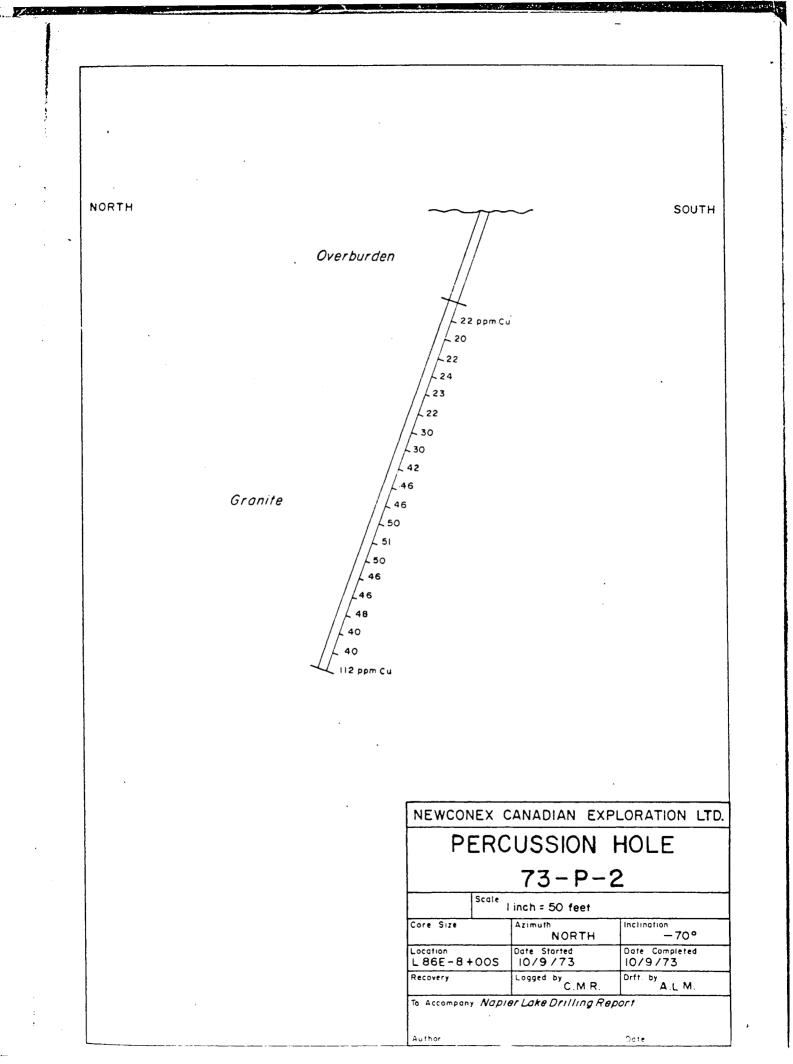
The owners are seeking a partner to fund the further exploration and development of this property. Further information may be obtained from the owners.

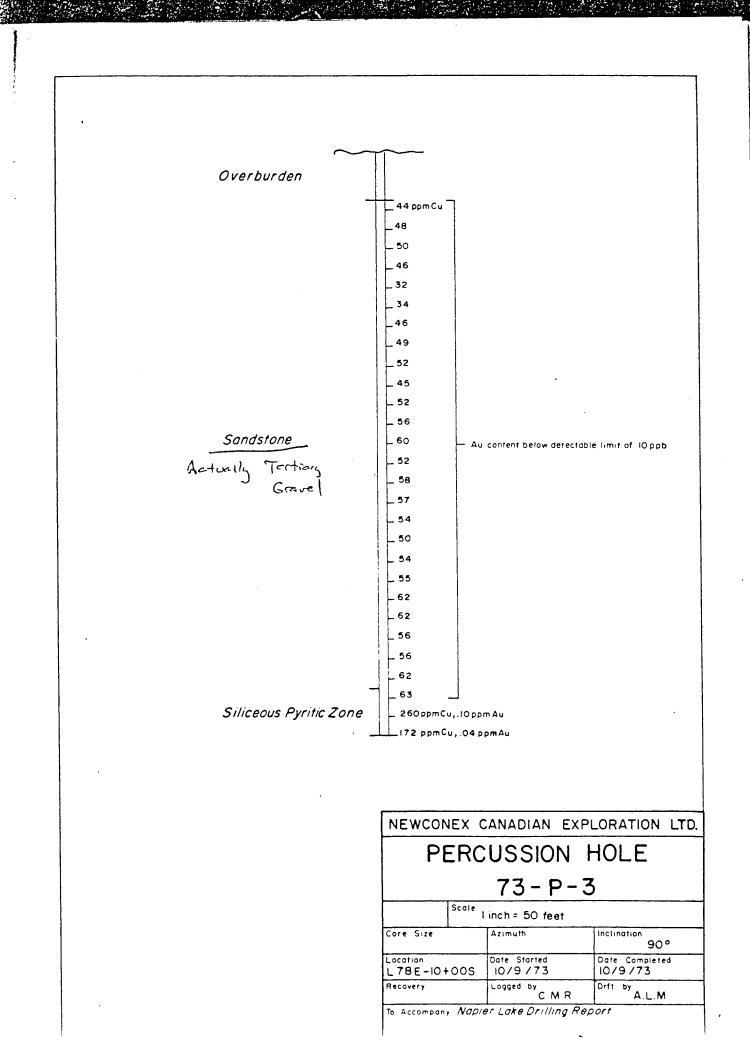
Douglas A. Leishman Consulting Geologist P. O. Box 1288 Kamloops, B. C. V2C 6H3 Werner Gruenwald Geoquest Consulting Ltd. RR #3, Site 11, Comp 180 Vernon, B. C. V1T 6L6

Phone or Fax 604-549-5192

Phone 604-828-6150

SOUTH NORTH Overburden 138 ppm Cu Hornfels 102 682 52 .43 46 48 40 36 40 Granite 41 26 . 32 36 42 34 39 38 40 40 ppm Cu NEWCONEX CANADIAN EXPLORATION LTD. PERCUSSION HOLE 73-P-1 Scale Linch = 50 feet Core Size Azimuth Inclination -68° NORTH Date Completed Location LIO2E-7+35S Date Started 10/5/73 Drft. by A.L.M Logged by C.M.R. Recovery To Accompany Napler Lake Drilling Report , Autho Date



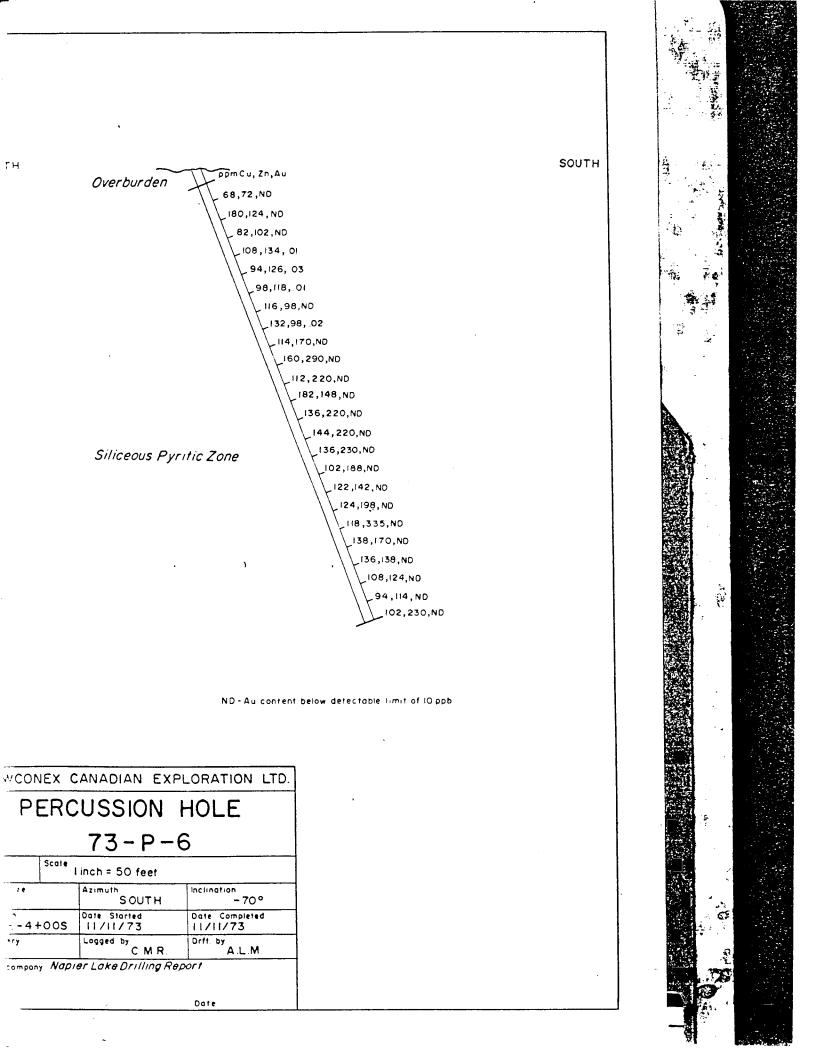


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	NORTH	~	~~~~		SOUTH
		Overburden			
			55 ppmCu, ND Au		
			_ 54 ppm Cu, 02 ppm	Au	
			- 50, ND		
			_ 36,ND		
			41,ND		
		`	49,ND		
			_ 53,ND		
			_ 64,ND		
			58,ND		
			50,ND		
			_ 58, ND		
			58, ND		
		Sandstore	70,ND		
		(Sondstand Tertiary Crowe(_ 62, ND		
			- 78,ND		
			L 66,ND		
			68,ND		
			_ 60,ND		
			- 62,ND		
			57,ND		
			58,ND		
			60 ppm Cu, NDAu		
	ND ~ Au content	below detectable limit of 10 ppb			
			NEWCONEX	CANADIAN EX	PLORATION LTD.
			PER	CUSSION	HOLE
			Scale	73-P-	4
				linch = 50 feet	
			Care Size	Azimuth	Inclination 90 °
			Location L75E-8+00S	Date Started 10/9/73	Date Completed 10/10/73
	·		Recovery	Logged by C.M.R.	Drft. by A.L.M.
			To Accompany No	pier Lake Drilling R	
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NORTH SOUTH Ĩ, Overburden Ppm Cu, 2n, Au 200,132.NO 1 254,210,01 108,84,ND 74,62,ND 56,^{66,ND} 68,^{58,ND} 10,46,ND 59,64,ND 72,58,ND 224,56,ND 128,58,ND 82,54,ND Siliceous Pyritic Zone 60,62,ND 76,50,NO 52,58,ND 1 60,60,ND 57,54.NO 68,58,00 . 59, 48, NO .63,60,ND ND - Au content below detectable limit of IOppb NEWCONEX CANADIAN EXPLORATION LTD. PERCUSSION HOLE 73-P-5 Scale Linch = 50 feet Azimuth Inclination -70° Core Size Date Started 10/10/73 Date Completed Location L63E-7+005 Orft by A.L.M Logged by C.M.R. Recovery To Accompany Napier Lake Drilling Report Author Date .



SITH

Overburden ppm Cu, Zn, Au 134,116,ND 614,46,ND _136,102,ND 138,78,ND 238,84,ND 350,128,ND 284,225,ND 362,570,.02 116,178,ND - 108,265, 01 112,420, 02 128,148,.01 314,205,.01 Siliceous Pyritic Zone _ 142,124,.01 _ 166,146, 01 150,126, 01 128,102,01 134,112, 01 154,108,.01 236,94,.02 192,106,.01 172,98,.01 128,112,NO 134,92, ND

ND-Au content below detectable limit of IO ppb

NEWCONEX 0	CANADIAN EXP	PLORATION LTD.	
PERCUSSION HOLE			
	73-P-	7	
Scale	l inch = 50 feet		
Core Size	Azimuth	Inclination 90°	
Location L 5 I E - 4 + 00S	Date Started 12/12/73	Date Completed 12/12/73	
Recovery	Logged by CMR	Drft by A.L.M.	

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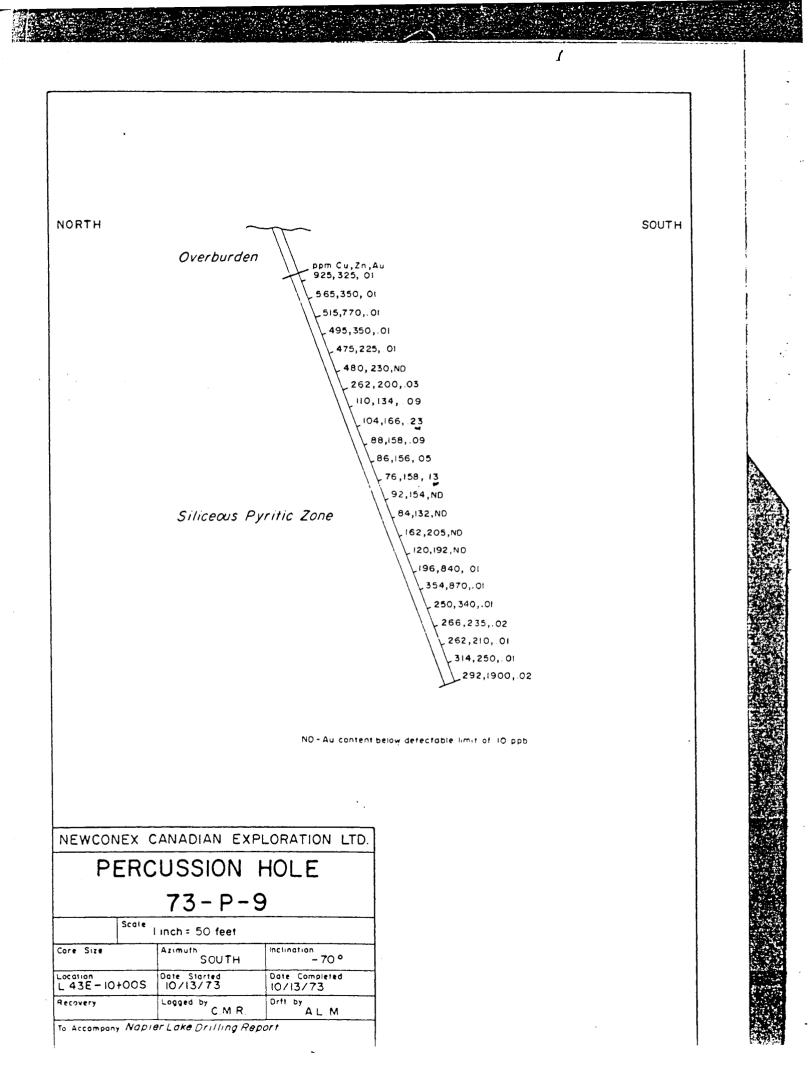
SOUTH

Accompany Napier Lake Drilling Report

Overburden Cu%, Au or /ton, 2n% 05, 002, 04 08, 004, 06 09, 002, 13 06, 002, 10 07, 004, 38 08, 002, 02 09, 004, 04 07, 002 09, 004, 04 07, 002 09, 004, 04 07, 002 06, 001 03, 001 03, 001 03, 001 02, 001 02, 001 02, 001 02, 001 02, 001 02, 001 04, 001 Au content below detectable limit of 10 ppb 04, 001 16, 002 12, 003 17, 002 15, 1002 15, 1002
13,.001 28, 004 13,.002

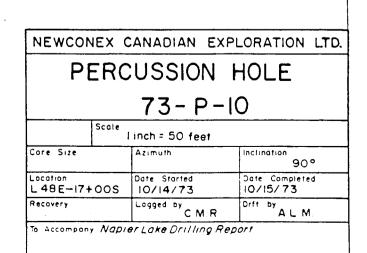
NEWCONEX CANADIAN EXPLORATION LTD. PERCUSSION HOLE 73-P-8 Scale Linch = 50 feet Core Size Location Location Location Location Location Logged by C.M.R To Accompany Naple-Lake Drilling Report 1

NORTH



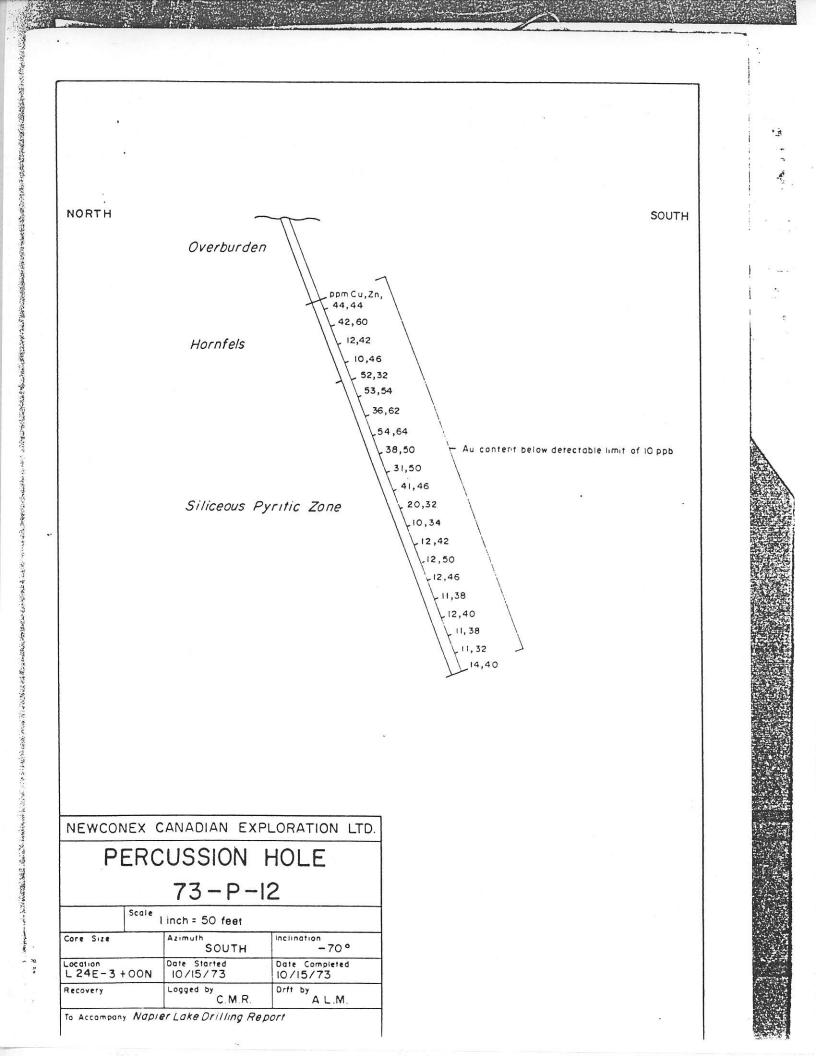
SOUTH NORTH Overburden ppm Cu,Zn,Au 76,134,.05 74,172, 01 88,98,ND 72,112,12 86,150,ND 84,152,ND 106,136, 01 108,178,.01 96,210,.01 76,116,ND 80,102,ND 72, 124, ND Siliceous Pyritic Zone 74,120,ND 76, 106, ND 76,106,ND 78,184 ,ND 70,122,.03 72,220,01

ND-Au content below detectable limit of 10 ppb



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NORTH SOUTH Overburden Cu %,ppmZn,Au .07,150,.02 10, 480, .07 (27,550,.11 訪 35, 360,.16 .21,160, 07 22, 720, 10 .29) 220, .06 .24,210,.07 17, 440, 05 . 16, 180, .07 .10,180,.04 .16,220,.05 35,180,.16 Siliceous Pyritic Zone 19,230,10 .16,190,.07 .13,500,06 .16,450,.07 .12,570,.05 .10,230,.05 .08,170,.03 .10, 510, 05 .09,400,.06 .07, 350,.04 NEWCONEX CANADIAN EXPLORATION LTD. PERCUSSION HOLE 73-P-11 Scale l inch = 50 feet Inclination Azimuth Core Size -70° SOUTH Date Started 10/15/73 Date Completed 10/15/73 Location L 39E-4+60S Orft by A.L.M Logged by C M R Recovery To Accompany NapierLake Drilling Report



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GEOLOGY

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Hornfelsed pyroclastic rocks of the Upper Triassic Nicola Group are the oldest rocks exposed on the property. These rocks have been intruded, along the northern edge of the property, by the Jurassic Wildhorse Batholith which has caused them to be hornfelsed. Contemporaneous to the intrusion of the batholith, an east-west fracture system developed, and was intruded by a dense siliceous rock containing from 1 to 10% fine-grained disseminated pyrite. Subsequent to its intrusion, shearing was again initiated along this zone. Presently the rock, ranging from a competent very fine-grained quartz diorite to a quartz sericite schist, occupies this east-west structure. Slabs of these various rocks, cut by a diamond saw, show that as the density of the fracture cleavages increase so does its schistosity. This suggests that the whole zone is of the same composition and the textural differences are due only to the intensity of shearing present.

The siliceous pyritic zone is cut by easterly striking lamprophyre dykes which are probably related to late magmatic phases of the Wildhorse Batholith.

The Wildhorse Batholith consists of a gneissic coarse-grained granite that shows little discernible variation from one outcrop to another.

Rhyolitic to basaltic flows and pyroclastics of the Tertiary Kamloops Group unconformably overlie the Nicola Group, the Wildhorse Batholith and its related rocks.

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Napier Lake fills a relatively deep, narrow northerly trending depression which is an expression of a late or post Tertiary fault. Nicola Group rock exposures on the east side of Napier Lake suggest that this is the up-throw side.

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