

CC - Ray Dujardin → (NTS 924/11)

KERR ADDISON MINES LIMITED

SUITE 703 - 1112 WEST PENDER STREET
VANCOUVER, B.C. V6E 2S1
PHONE 682-7401

826694
Property Submission -
PT 1-34 Claims
924/11

May 25, 1987

Mr. S. Buchan
General Manager
International Consolidated Platinum
470 - 470 Granville Street
Vancouver, B.C.
V6C 1V6

Dear Sir:

Re: PT 1-34 Claims

Further to our recent telephone conversation please find enclosed your submitted data on the PT 1-34 Claims.

We do not wish to option the property at this time, but wish you every success in your venture.

Sincerely,
KERR ADDISON MINES LIMITED

Per

A. D. Clendenan
Project Geologist

ADC/lk
Enclosure:

PROPERTY NAME PT
 UPDATES 25 May 1987
 ACTIVE FILE Y N
 CLAIM NAMES PT 1-34 (404 units)

FINAL RECOMMD. Y N M ABC 25 May 87
 REPLIED OWNER Y N
 WHEN/HOW
 DATA RETURNABLE Y/N ?
 RETURNED WHEN
 FILE LOC. Cab/Dr/Or? 92H11
 NAME FILE PT
 MONTHLY REPORTS ABC May 87
 OTHER REFS.

LOCATION Head of Emory Creek Adjoins Giant Massif
 NEAREST TOWN Hope is 6mi South
 ACCESS Hwy / Road / Track.
 PROVINCE/COUNTY BC
 STATE
 N.T.S. 92 H 11 J 12
 TOWNSHIP
 RANGE
 LATITUDE N 49°32' N
 LONGITUDE W 121 30
 COMMODITY Pt Pd
 OWNERSHIP International Consolidated Platinum Ltd etc!

KEY QUESTIONS

CONTACT PERSON Steve Buchan
 TELEPHONE 684 2524
 ADDRESS 470-470 Granville St
Vancouver

INITIATOR BAB / DAC 25 May / 5 May
 DATE INIT. 25 May 5 May 87
 SUBMITTAL Y N
 SOLICITATION Y N
 DATA STUDIED Y N ABC 25 MAY 87
 EXAM PLANNED Y N
 FIELD EXAM DATE —
 BY
 DRILLED Y N

REMARKS

- Little data.
a quartz veins
prospected.

GEOLOGY Mineralogy - prospect by association. hoped
to be Pt - Pd of assoc = Cu Ni
of Marcat. - lacks evidence

Review
 MINERALOGY Mafic + Ultra mafic intrusives, which cut meta sed
+ volcanics and are engulfed and are metasomatized
by the granitic east range complex

MODEL Alpine type or Alaskan type ultra mafics

OTHER DATA Barry Price Report for above owner "Geological Report
Platinum Prospects PT 1-34 Mineral Claims Head BC
New West Minerals Mining Division Feb 15 1987

LEGAL

KERR ADDISON MINES LIMITED

MEMO

VANCOUVER OFFICE

DATE

May 25/87

TO:

AC

FROM:

PD

SUBJECT:

Can you see any merit
in these claims — should
we pursue any further?

No.

25/May 87

HJC

**INTERNATIONAL
CONSOLIDATED
PLATINUM LTD.**

May 5, 1987

Kerr Addison Mines Ltd.
P.O. Box 91
Suite 3970
Commerce Court West
Toronto, Ontario
M5L 1C7

Attention: David Lowrie

Dear David:

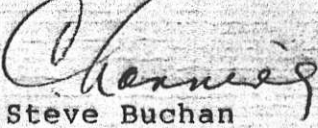
We enjoyed very much our meeting with you in Toronto and our discussions concerning future ventures.

PT. 1
We are interested in a joint venture in your Yukon property and our Harrison Lake property. We have \$3 million in flow through funds available (\$1 million in 1987) and would be pleased to receive a proposal from you concerning a possible joint development of these properties.

We look forward to hearing from you and pursuing an agreement that is mutually satisfactory.

Yours truly,

INTERNATIONAL CONSOLIDATED PLATINUM

for 
Steve Buchan
General Manager

SB/pmc

GEOLOGICAL REPORT
PLATINUM PROSPECTS
"PT" 1-34 MINERAL CLAIMS, HOPE, B.C.
NEW WESTMINSTER MINING DIVISION

for:

INTERNATIONAL CONSOLIDATED PLATINUM LTD.

Ste 427 - 470 Granville Street

Vancouver, B.C. V6C 1V5

684-2524

by:

BARRY J. PRICE, M.Sc., F.G.A.C.

CONSULTING GEOLOGIST

KAPITAN RESOURCES INC.

3447 WEST 7TH AVE., VANCOUVER, B.C.

V6R 1W2 733-6902

February 15, 1987

GEOLOGICAL REPORT

PLATINUM POTENTIAL

"PT 1-34 CLAIMS", HOPE, B.C., NEW WESTMINSTER M.D.

SUMMARY

The Pt 1-34 claims, totalling 404 units, and situated between the head of Emory Creek north of Hope, and Harrison Lake, B.C., are held by International Consolidated Platinum Ltd. by staking and by contractual arrangement with Adola Mining Corp., Gabbs Resources Ltd., Prophecy Resources Ltd., and Colonial Oil and Gas Ltd.

The claims cover a large area of mafic and ultramafic intrusive rocks thought to be of Cretaceous age, which cut metasedimentary and volcanic rocks of the Chilliwack and Hozameen Groups (Devonian to Pennsylvanian) and appear to be engulfed and metasomatized by Late Cretaceous and Tertiary granitoid rocks of the Coast Range Complex.

At the southeast boundary of the Pt claim block, the Giant Nickel Mine, now owned by Mascot Gold Corporation, produced 4.7 million tons of copper-nickel ore containing 59 million pounds of nickel (0.627%) and 28 million pounds of copper (0.297%), from a ultramafic intrusion with some characteristics of "Alaskan" ultramafics, which contain Platinum Group metals in many parts of the world.

Preliminary sampling for Platinum by B.C. Department of Mines personnel at the Giant Nickel in 1966 revealed 7.2 grams per tonne Palladium and 2.0 grams per tonne platinum from a massive pyrrhotite vein. Earlier work by Aho indicated an average of 0.3 grams per tonne platinum metals, 0.1 % Cobalt and 0.7 grams per tonne gold in the ore, although it is doubtful if smelter credits were given for these important components.

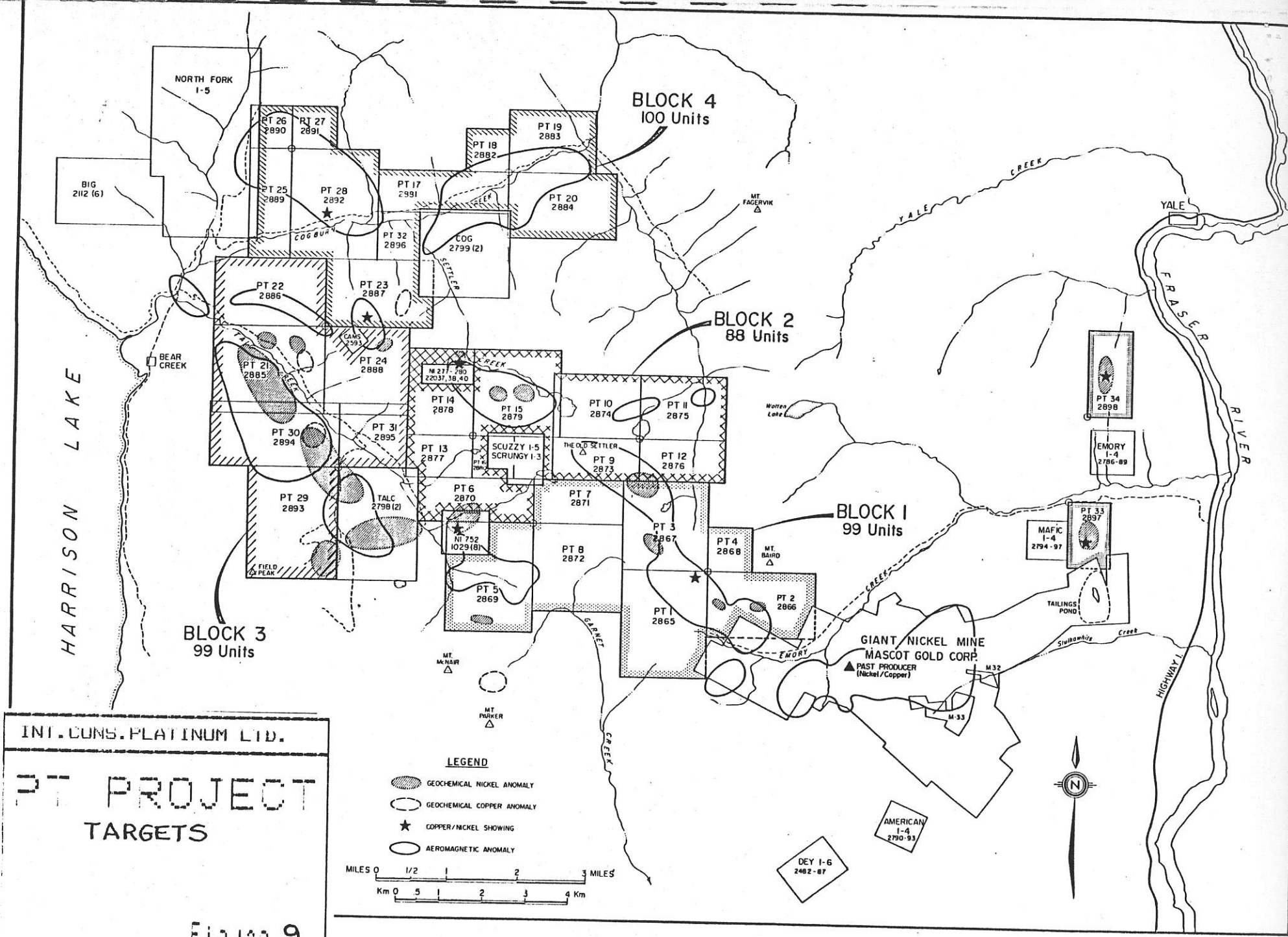
Detailed exploration for copper and nickel only, in the area of the Pt claim block was done from 1967 to 1975 by Giant Explorations Ltd. Work started with reconnaissance silt and soil sampling traverses on targets delineated by an aeromagnetic survey, which outlined strong magnetic anomalies of likely ultramafic origin trending northwesterly from the Giant Nickel mine. Geological mapping, ground geophysics, and soil geochemical grids outlined several areas of copper-nickel mineralization, some of which were subsequently drilled. One of the areas near Daloff Creek contains a large low-grade copper-nickel resource averaging about 0.20 % Nickel in sulphide form. Many additional areas with anomalous copper and nickel in soils overlying mafic to ultramafic rocks were never followed up. Most of these are within the Pt 1-34 claims.

The recent increase in price of Platinum to the US \$500-550 per ounce level and Palladium to US \$125/oz. has caused a dramatic increase in exploration efforts for North American reserves of these metals. Several companies such as Technigen Platinum Corporation and Equinox Resources Ltd. are exploring for platinum in the PT Project area, and Mascot Gold Corp. anticipates exploration at the minesite and on several claim blocks that they have retained in the project area.

It is recommended that an initial heavy minerals, geological reconnaissance and geochemical program costing \$300,000 be commenced on the property as soon as weather and snow conditions permit.

Dependent on results of the initial program, a stage II program totalling \$250,000. and a stage III (diamond drilling) program totalling \$450,000. are recommended.

Barry Price, M.Sc., FGAC.
Consulting Geologist.
February 15, 1987.







INT. CONS. PLATINUM LTD.

PT PROJECT TARGETS

Figure 9

BARRY PRICE, M.Sc., 1987

LEGEND

-  GEOCHEMICAL NICKEL ANOMALY
-  GEOCHEMICAL COPPER ANOMALY
-  COPPER/NICKEL SHOWING
-  AEROMAGNETIC ANOMALY

