

Property Submission - CAT PROPERTY
92H/15E
826668 DEC 10 1990

REC'D DEC 17

S U M M A R Y

**CAT PROPERTY
ASPEN GROVE COPPER BELT
NICOLA MINING DIVISION**

J. H. RANDA

August 1990

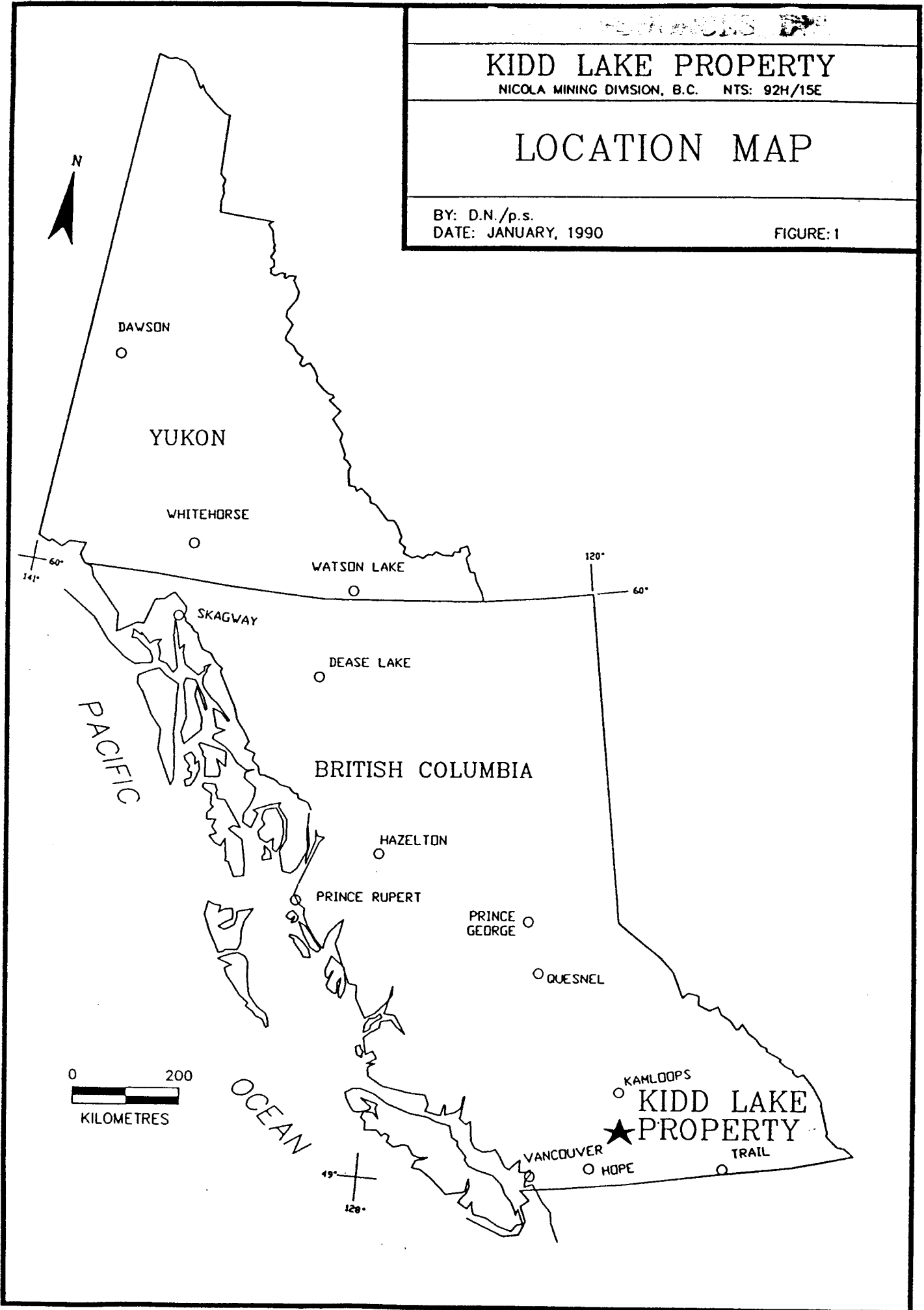
KIDD LAKE PROPERTY

NICOLA MINING DIVISION, B.C. NTS: 92H/15E

LOCATION MAP

BY: D.N./p.s.
DATE: JANUARY, 1990

FIGURE: 1





CAT
#3

Aspen Grove


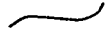



CAT
#1

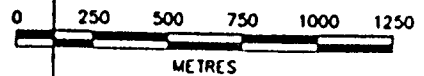
CAT
#2

CAT
#4

LEGEND

-  Highway
-  River
-  Claim boundary

SCALE 1:25,000



KIDD CLAIMS PROPERTY

NICOLA MINING DIVISION, B.C. NTS: 92H/15E

CLAIM MAP

BY: D.N./p.s.

DATE: JAN. 1990

FIGURE: 2



The Aspen Grove area lies 30 kilometres south of Merritt and has been explored for copper intermittently since the late 1800s. Numerous old open cuts, shallow shaft and short adits are present throughout the belt. Minor high-grade copper shipments were made in the early years.

The original Dago - open claims were held by White River Mines in the spring and early summer of 1972 when the majority of the geotechnical work was carried out. The resulting coincidental I.P., geochemical soil sampling, magnetometer, geological surveys and cat trenching caused a 14-hole (6318 ft.) diamond drilling program to be completed. The best drill intersections were as follows:

Summary of Diamond Drilling
on the
"DAGO" Prospect, near Aspen Grove, BC

in 1972.

(Note: Now part of CAT 1 & 2 claims)

<u>D.D.H.</u>	<u>Brg.</u>	<u>Dip</u>	<u>Length</u>	<u>Lat.</u>	<u>Dep.</u>	<u>El.</u>	<u>from</u>	<u>to</u>	<u>Int.</u>	<u>Cu%</u>
72- 1	--	-90°	147'	68+00N	3+40W	3,470				
72- 2	270°	-55°	633'	72+56N	2+08W	3,506	50'	85'	35'	0.38%
							*305'	320'	15'	1.45%
72- 3	354°	-52°	65'	50+02N	7+38E	3,684				
72- 4	270°	-53°	639'	68+00N	0+48W	3,533				
72- 5	270°	-50°	397'	76+27N	2+85W	3,524	50'	102'	52'	0.83%
72- 6	090°	-50°	453'	68+00N	0+35W	3,533				
72- 7	--	-90°	399'	72+56N	2+05W	3,506	95'	125'	30'	1.40%
							205'	230'	25'	0.78%
72- 8	270°	-50°	706'	51+40N	11+52E	3,719				
72- 9	--	-90°	387'	76+27N	2+82W	3,524				
72-10	090°	-47°	482'	59+45N	1+70W	3,480				
72-11	270°	-49°	492'	59+45N	1+80W	3,480				
72-12	270°	-49°	461'	55+48N	0+03E	3,530				
72-13	270°	-51°	557'	80+00N	2+92W	3,525				
72-14	270°	-48°	500'	61+52N	6+93W	3,428				
	<u>Total</u>		<u>6,318'</u>							

* Note: D.D.H. 72-2 315' - 320' - 5 ft $\frac{\text{Au(oz/ton)}}{0.07}$ $\frac{\text{Ag(oz/ton)}}{0.8}$ $\frac{\text{Cu\%}}{3.97\%}$

(Source: Assessment report #3789)

To the writer's knowledge only the drill holes as shown were assayed and geologically logged. A number of the other holes drilled carried mineralization and were not logged nor split and assayed. The core has remained under cover since 1972 and is in good order.

In March 1977 subsequent to the July 1972 termination of the White River program, Tri-Power Minerals Corp. drilled 2 percussion holes in the vicinity of the copper ore grade diamond drill intersections. PD#1 was lost in overburden and PD#2 was completed to 250 ft. minor visible chalcopyrite was encountered from 20 ft. to 200 ft.

The OX 1, 2 and 3 claims were staked in 1981 and 1982 by D.R. Morgan, a consulting geologist. These claims covered the area of the former White River claim group and also extended the ground coverage to the south which included the 3-way copper showing and a number of other old copper prospects and workings within the 3000-metre mapped and traceable north-south trending zones of mineralization and alteration. Morgan geologically mapped the property and filed same for assessment work credits.

The southern claim was allowed to lapse in 1984 and the northern claims covering the former White River ground lapsed in 1988.

In 1984 the southern portion was restaked by I.M. Watson and J.H. Randa and optioned to Vanco Explorations Ltd. who carried out a preliminary 1.5 day reconnaissance rock and soil geochemical survey as part of a larger regional gold exploration program. Although recommended, no further work was done by Vanco as their controlling company eliminated mining and exploration ventures from their business activities.

In January and February 1989 J.H. Randa acquired the ground by staking 44 modified grid claim units. The claims were optioned to Rise Resources Ltd. who re-assayed 29 -1.5 metre length sections of the split sections of core sampled in 1972. The copper and silver values were re-confirmed, however the .07 gold assay was not repeated. An assay of .023 Au oz per ton was detected in another hole (No.72-5).

A 2-day magnetometer survey was also conducted by Rise Resources Ltd. in January 1990. The survey outlined the coincident magnetic high and copper mineralization encountered in the 1972 drilling and traced the magnetic anomaly to 550 metres southward. No further work has been conducted on the property to this date.

The exploration targets and potential of the CAT property are seen to lie in:

- a) Geologically logging, splitting and assaying for (Cu, Au, Ag) the remaining core.
- b) Completing a magnetometer survey over the central portion of the property.
- c) Carrying out of a Cu, Au, Ag rock geochemical survey over the central part of the property.
- d) Further drilling of the magnetic high immediately south of the previously drilled ore grade zone and the pursuit of drill targets in the Andesite-Diorite breccia unit, the I.P. and magnetically complex area south-east of Kidd Lake, the 3-way showings and coincident aeromagnetic high and probable associated syenite fragment rich rocks.

Neighbours in the area include:

Minequest with 70+ claim units tied on to the east and south. They are held to cover a number of aeromagnetic highs which are thought to have porphyry copper-gold potential.

Laramide Resources controls the large Snowflake block of claims 1 kilometre to the north. Approximately 5 kilometres north and east, they have a promising drill indicated porphyry copper-gold situation.

References

1969	B.C. Assessment Report	No. 1850	Aspen Grove Mines
1970	B.C. Assessment Report	No. 2581	Aspen Grove Mines
1972	B.C. Assessment Report	No. 3686	Aspen Grove Mines
1972	B.C. Assessment Report	No. 3787	White River Mines Ltd.
1972	B.C. Assessment Report	No. 3788	White River Mines Ltd.
1972	B.C. Assessment Report	No. 3789	White River Mines Ltd.
1977	B.C. Assessment Report	No. 6215	Tri-Power Minerals
1978	B.C. Assessment Report	No. 6642	Tri-Power Minerals
1982	B.C. Assessment Report	No. 10505	D.R. Morgan
1985	B.C. Assessment Report	No. 14306	D.R. Morgan
1985	B.C. Assessment Report	No. 14106	Vanco Explorations Ltd.
1990	Geophysical, Geochemical report		Rise Resources Ltd.

PROPOSAL

CAT Claims 44 Units Aspen Grove, BC

\$ 12,500	on execution	/90
\$ 15,000		/91
\$ 50,000	1/2 cash 1/2 shares (if applicable)	/92
\$ 75,000	1/2 cash 1/2 shares (if applicable)	/93
\$150,000	1/2 cash 1/2 shares (if applicable)	/94

A carried 3% NSR with an option for the optionee to buy back 2% of NSR for \$1.5 m. And a minimum \$25,000 work commitment - first year.

A 1-year payment free period (1994-95) granted for a feasibility study and a commercial prod. decision. If not in production, extensions may be secured by annual advance royalty payments of \$60,000 per year.

If on anniversary date year 2000 the property is not in what is commonly termed commercial production, it will revert back to Vendor.

The agreement will remain in force regardless of the property being joint-venture optioned, sold or given to another party.

All applicable work to be filed for assessment work credits.

If and when the option is terminated, the property is to be returned to the Vendor in good standing for a minimum of one year from date of termination.

The Vendor or his appointed representatives will have a right to inspect the books and/or financial records with respect to NSR.

Vendor or Agent has access to geotechnical data - with reasonable notice given. If option dropped copies of all data available to Vendor.

Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE (604) 688-3584 FAX (604) 688-0378
LISTED: TORONTO AND VANCOUVER STOCK EXCHANGES (LAM)

NEW GOLD FIND AT ASPEN GROVE

The Company's 60%-owned subsidiary, Vanco Explorations Limited, has completed a preliminary investigation of property it holds under option from Inco Limited located 45 km south of Merritt in south-central British Columbia. Trenching has exposed a strong gold-bearing shear zone. The best assay averaged .71 opt gold across two metres. The new gold prospect is located 2 km south of Vanco's 100% owned "Sadim" gold prospect where a shear zone similarly mineralized with gold-bearing quartz veins has returned assays up to 4.4 opt Au across one metre. The area between the Sadim and the Inco option prospects is covered by overburden and represents a very attractive exploration target. Vanco plans to seek financing for an aggressive exploration program in 1991.

The Sadim and Inco option gold prospects are located immediately south-west of the newly developing Siwash gold district where Placer Dome and Fairfield Minerals are carrying out extensive drilling and surface work on a recently discovered system of high grade, gold-bearing quartz veins. This area is well served by power lines, roads and community facilities and is about three hours drive on the freeway from Vancouver.

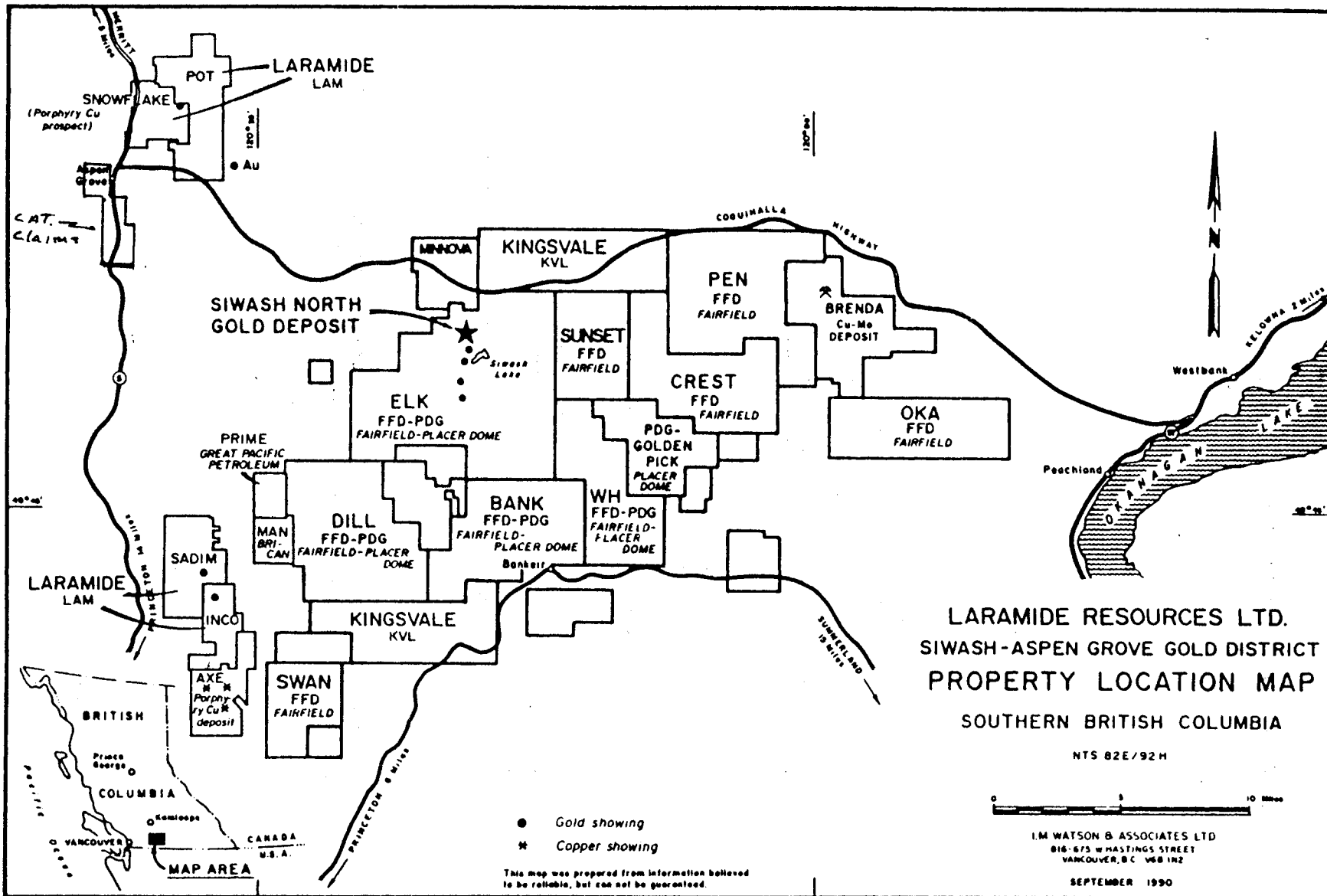
A map of the Siwash gold district is enclosed.

Drilling is scheduled to recommence this month on the Company's "Lara" gold base-metals deposit on southern Vancouver Island.

On Behalf of the Board



Albert F. Reeve
President



POT LARAMIDE LAM

SNOW LAKE
 (Porphyry Cu prospect)

SIWASH NORTH GOLD DEPOSIT

MINNOVA KINGSVALE KVL

SUNSET FFD FAIRFIELD

PEN FFD FAIRFIELD

BRENDA Cu-Mo DEPOSIT

CREST FFD FAIRFIELD

OKA FFD FAIRFIELD

ELK FFD-PDG FAIRFIELD-PLACER DOME

PDG-GOLDEN PICK PLACER DOME

PRIME GREAT PACIFIC PETROLEUM

BANK FFD-PDG FAIRFIELD-PLACER DOME

WH FFD-PDG FAIRFIELD-PLACER DOME

DILL FFD-PDG FAIRFIELD-PLACER DOME

MAN BRI-CAN

SADIM

KINGSVALE KVL

SWAN FFD FAIRFIELD

INCO

AXE Porphyry Cu R deposit

BRITISH COLUMBIA

Prince George

Kamloops

VANCOUVER

CANADA U.S.A.

MAP AREA



KELOWNA 2 Miles

Westbank

Peachland

120° 00'

49° 00'

120° 00'

COQUINALLA HIGHWAY

Highway

SUNSETLAND 10 Miles

PRINCELOTON 6 Miles

CAT. CLAIMS

Aspen Grove

120° 00'

● Au

Siwash Lake

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