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June 12, 1984

FOR IMMEDIATE RELEASE:

VANCOUVER, B.C. -- Monica Resources Ltd. reported today that preliminary assay results have been received from channel sampling of the south-southwestern vein on the company's Rabbitt Gold Mine property near Tulameen, British Columbia.

Results ranged from 0.040 ounces of gold per ton over .71 meters to 4.146 ounces of gold per ton over .31 meters, and 0.020 to 1.36 ounces of silver per ton, specifically as follows:

<u>SAMPLE NO.</u>	<u>Au oz/T</u>	<u>Ag oz/T</u>	
1803C	4.146	1.37	Channel Sample Width 0.36 meters
1803C Recut	3.172		Channel Sample Width 0.36 meters
1804C	0.040	0.20	Channel Sample Width 0.50 meters
1805C	0.080	0.20	Channel Sample Width 0.71 meters
1802C	Avg. 0.623	Avg. 0.55	Composit of 8 assays testing a 120 lb. bulk sample

The channel sampling is part of an \$86,000 Phase I exploration program recommended in May 1984 by Roy Wares, P. Eng., of Vancouver's Strato Geological Engineering Ltd., to extend the known vein system and to locate possible parallel zones on the company's nine claims, 25 kilometers northwest of Princeton.

Blasting and trenching has revealed a series of five veins to date, with widths varying from 0.2 to 0.4 meters within a 40-meter zone located some 100 meters south-southwest of the old mine workings. The south-southwesterly trending vein is considered to have economic potential, and a drill program is expected to commence in the near future.

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Monica Resources Ltd. is a Vancouver-based natural resource company trading on the Vancouver Stock Exchange (trading symbol MNC). The company acquired the Rabbitt Gold Mine claims in 1983, and conducted a limited geophysical/geochemical survey and 182 meters of diamond drilling on the property last season.

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For further information:

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