

March 11, 1971 operating cost 15.67 per ton N.W.

August 5, 1971 heads copper 2.11 zinc 7.79
recovery " 90.22 " 82.42

22.4% from Northgate to W.G. Grace Oct 28/71

Leemac Mines - open pit copper - Western has
share interest.

1st quarter 1972 \$792,438 15.2¢/share.

MAY 11, 1972 MYRA. 40,000 tons 0.4oz Au
31.9 oz Ag
Copper 45.4¢ 1¢ increase = 7000./month. 0.9% Cu
Zinc 17.5¢ 1¢ increase = 30,000/month. 9.4% Pb
14.0% Zn.

2nd quarter 1972 \$725,844 14.0¢/share.
Copper 49.99
Zinc 17.89

3rd quarter 1972 \$280,898. 5.9¢/share.
Copper 47.99
Zinc 17.74

4th quarter 1972 \$179,544 3.5¢/share.

ore reserves 1,746,000 tons Dec. 31, 1972 46.27
17.95

1970 Oct

Lead conc. 50% Pb mercury 44.5%
9% Zn
0.4% Au
20% Ag

Copper conc. 25% Cu
9% Zn
4% Pb
9.0 Ag
0.26 Au

Zinc conc. 55% Zn
1% Cu
1% Pb
3.0 Ag
0.05 Au

1973

Western Metals
92F

from Lynx 376,250 tons @ .06 Au 2.2 Ag 1.4 Cu 0.9 Pb 7.3 Zn

pounds metal produced.

gold $376,250 \times .06 \times .75 = 16,931$
silver $376,250 \times 2.2 \times .75 = 620,812$
copper $376,250 \times 1.4 \times .906 = 9,544,710$
lead $376,250 \times 0.9 \times .70 = 4,740,750$
zinc $376,250 \times 7.3 \times .76 = 41,748,700$

from Mya 30,000 tons @ .23 Au 23.7 Ag 0.9 Cu 4.1 Pb 13.0 Zn

pounds metal produced

gold $30,000 \times .23 \times .75 = 5,175$
silver $30,000 \times 23.7 \times .75 = 533,250$
copper $30,000 \times 0.9 \times .60 = 324,000$
lead $30,000 \times 4.1 \times .90 = 2,214,000$
zinc $30,000 \times 13.0 \times .76 = 5,928,000$

376
30
406

Total Metal.

gold - 22,106 oz at 80.00 = ✓	1,768,480.
silver - 1,154,062 oz at 2.00 =	2,308,124.
copper - 9,868,710 lbs at 0.45 = ²⁵⁹	4,440,919.
lead - 6,954,750 lbs at 0.05 =	347,737.
zinc - 47,676,700 lbs at 0.075 = ✓	<u>3,575,752.</u>

\$ 12,441,012.

operating cost 16.50 hpx = 6,208,125.
22.00 Mpa = 660,000.
6,868,125.

operating profit = 5,572,887.

per share = \$ 1.07

500 AM
750 M.
1250

1.4 MIL
4 15.6 M
4
16
3
1.1 M

5383 tons from Myra

0.24 Au 22.8 Ag 1.0 Cu
3.4 Pb 13.2 Zn

Concentrates

28.4 tons	Cu	24%		
870	"	Zn	52%	
3.8		Pb	5.5%	3.5¢ 12¢
408.5	2.0 Au	197 Ag	39.9% Pb	5.6% Cu
		21.5% Zn		
		8% $\frac{1}{4}$ ISF		

\$75/ton

Myra contained

1291 oz Au	817	63%
122,732 oz Ag	80,474	66%
107,660 lbs Cu.	59,384	55%
366,044 lbs Pb	330,163	90%
1,421,112 lbs Zn	1,080,455	76%

assume

75%	recovery	Au
75%	"	Ag
60%	"	Cu
90%	"	Pb
76%	"	Zn

lynx	374,022	0.04 Au		75%
		1.7 Ag		75%
		1.8 Cu	24,408	
		0.7 Pb	3418	
		6.1 Zn	32,760	

Cu. 24,408 @ 25% = 12,204,000
 contained 13,464,792 90.6%

Zn. 32,760 @ 53% = 34,725,600
 contained 45,630,684 76%

Pb 3418 @ 55% = 3,759,800
 contained 5,236,308 72%