



Minnova Inc.

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14 June 1988

Mr. Frank Renaudat 3555 West 2nd Avenue Vancouver, BC V6R 1J5

Dear Frank:

I would like to thank you for taking us out to your property last week. As I mentioned in the field, your sulphide occurrence is situated within Myra formation cherts and jaspers which overly the Nitinat formation of the Sicker volcanic group. This particular stratigraphic position is thought to correlate with some of the ore-bodies in the Buttle Lake area. Trenching of your showing may help in determining whether or not the sulphide zone is just a small pod or something larger. I think that the pyritic argillites located on the road to the west of the showing may be the down-dip or lateral equivalent of your zone.

At this time, Minnova is not in a position to acquire an option on your claims. If you come up with additional encouragement after trenching the showing, I would be happy to have a second look.

Thanks again for bringing your property to our attention.

Yours sincerely,

PER: Gary Wells

Project Geologist

GW/kf

ΜΙΝΝΟΥΑ

DATE: 15 June 1988 A TO: File COPIES A COPIES TO: DE FROM: G.S. Wells SUBJECT: Frank Claims, NTS: 92F/1W, 92F/2E

> On June 8, 1988 I visited the Frank claims, a 16-unit property which is owned by Frank Renaudat, a local prospector. The claims are located 40 km east of Nanaimo and are easily accessible via a network of logging roads.

> The property is underlain by Nitinat and Myra formations of the Sicker volcanic group. A new massive sulphide showing occurs within a sequence of Myra cherts, jaspers and argillites. Grab samples of the gossan zone have yielded assays as high as 3.29% Cu with only anomalous Ag (7.3ppm) and Zn (173ppm) values. The sulphides seem to have very limited extent as they grade into pyritic argillites down-dip. In addition, no alteration was noted in the underlying Nitinat formation.

Frank Renaudat plans to trench his showing later this summer. If the occurrence doesn't totally disappear, it may be worth a second look. However, at the moment, no further action is warranted by Minnova.

GSW/kgf

MEMORANDUM