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GANADIAN SUPERIOR EXPLORATION LIMITED

P. O. BOX 10104-PACIFIC CENTRE 18TH FLOOR-701 WEST GEORGIA STREET

VANCOUVER, BRITISH COLUMBIA V7Y 106 TELEPHONE 681-9426 TELEX 04-55297

White process mineral area

826377

Ruth Property

PER

March 22, 1982

Kerr Addison Mines Ltd., #703 - 1112 W. Pender Street, Vancouver, B.C. V6E 2S1

Attention: W.M. Sirola

Dear Sirs:

As you know, our company is winding up its affairs and is in the process of disposing of its mineral properties. All of our properties in the U.S.A. have been assigned to The Superior Oil Company and Falconbridge Nickel has made its choice of our Canadian properties.

Since you have expressed interest in possibly acquiring properties from us we enclose herewith summary descriptions of the properties available. After reviewing this list, you may examine reports on any or all of the properties at our offices here, after first signifying in writing the properties you are interested in and executing a simple confidentiality agreement.

If you have any further interest, please let me know in writing and arrange with Lyn Jones or myself for a suitable time to carry out your review of the data here.

Yours very truly,

R.A. Dujardin

RAD:ms

Encl.

4. Big Onion Property, Smithers, B.C.

The claims are located 10 miles east of Smithers and are accessible by road. Annual option payments total \$4,000 and a 10% net profits interest is retained by another company.

Copper-molybdenum mineralization occurs in quartz diorite porphyry cut by northeast trending structures. Twenty three diamond drill holes totalling 10,208 feet and sixty six percussion holes totalling 15,810 feet have outlined a zone extending 6600 feet in length and up to 800 feet wide.

The property was recently used as a test case for various computer programmes including pit design and mineable ore reserve calculations. At a copper price range up to \$1.20 per lb., pit reserves are 60 million tons averaging 0.42% copper equivalent or 0.292% copper and 0.0187% molybdenite. These figures make no allowance for additional reserves in the "geologically inferred" category.

5. Ruth Claims, B.C.

The Ruth Claims cover an old Kennco prospect on the east flank of Mount Bodine, 10 miles northeast of Takla Landing, B.C.

Minor zinc and copper showings occur in felsic volcanic rocks in proximity to a sedimentary unit. Geophysics and prospecting have so far failed to locate a massive sulphide target.

6. DEF Property, Minto, Y.T.

This property contains a copper deposit which extends into adjoining claims owned by Asarco and Silver Standard Mines. The DEF portion of the deposit is owned by a joint venture comprised of C.S.E., Falconbridge Nickel Mines and United Keno Hill Mines. Falconbridge is evaluating the worth of C.S.E.'s share of the asset at the present time so the data will NOT be available for inspection by other parties until the evaluation is completed. We will however be interested to hear from any companies wishing to be notified if Falconbridge elect not to acquire C.S.E.'s interest.

7. Craig Project, Y.T.

The Craig claims are located 100 miles northeast of Keno Hill and 95 miles north of Mayo, Y.T.

They are owned 56% by McIntyre Mines Ltd. and 44% by C.S.E. but C.S.E. has been managing and financing work done on the claims during the last three years.

Several silver-lead-zinc showings occur on the Selwyn basin margin where Proterozoic and early to mid Paleozoic clastics and carbonates