

Better Resources Ltd.

FOR RELEASE: January 16, 1987

Trading Symbol "BRZ"

CONTACT: Dennis Baxter 604-684-4320

Mt. Washington Project: Ore Reserves

Reserves were calculated at 0.1 Oz/ton Au and 0.05 Oz/ton Au cutoffs over a minimum 6 ft. thickness in this gently dipping deposit. A tonnage factor of 10 cu. ft./short ton was used for this preliminary calculation. Drill indicated reserves are:

		Short Tons	Gold oz/T	Silver oz/T
Lakeview-West Grid	(0.1 oz/T Cutoff)	194,700	0.23	0.98
Domineer	(0.1 oz/T Cutoff)	41, Z 00	0.21	1.94
Total Drill Indicated	(0.1 oz/T Cutoff)	235,900	0.23	1.15

In addition to the above, the Drill Indicated Low Grade Reserves (0.05 oz/T Gold Cutoff) partially available by open pit mining methods, mostly in the West Grid area, Totals:

> Tons Gold Silver 131,300 0.07 0.45

> > Inferred Reserves

Tons Central Area 485,700 Tons Gold/ozT

In the Central area between the Lakeview-West Grid and Domineer areas two diamond drill holes by previous operators indicate the mineralized structure is continuous through the ridge. One hole intersected 10.6 Ft. of 0.105 oz/T Au and 0.22 oz/T Ag at the mineralized horizon. If the gold is concentrated in the bottom 6 ft. as suggested by the mineralogy the 6 ft. would grade 0.18 oz/T Au. An average 6 ft. thickness over the Central area gives an Inferred Reserve of 485,700 Tons. The 1987 drill program will be directed to confirming tonnage and grade in this Central area.

The gold geochemical anomaly extends 3500 ft. North and at least 900 ft. South of the Lakeview-West Grid areas. Additional reserves will be sought by widespread drilling in these extension areas.

Preliminary rough open pit calculations in the Lakeview-West Grid areas indicate that 158,000 Tons of 0.19 oz/T Au and 0.95 oz/T Ag of the above Drill indicated reserve could be available at an average 6.6 to 1 strip ratio. Further definition drilling will be required for pit optimization.

The Vancouver Stock Exchange has neither approved nor disapproved this news release