

DATE: November 2, 1992
TO: DRH
COPIES TO: GW, IP
FROM: CJC
SUBJECT: EQUITY ENGINEERING PROPERTY SUBMITTALS

Bull 1-4 Claims

Mining Division: Omineca
NTS Coordinates: 93F/5E, 6W
North Latitude : 53° 27' N
West Longitude: 125° 31' W
Ownership : Owned by Bruno Kasper and under option to Sleeping Gold Ltd.
No. of Units : 75 units, effective coverage 63 units; expire 1994

The Bull 1-4 claims are located on the Nechako Plateau approximately 90 km south of Burns Lake and 500 kilometres north of Vancouver.

The property is underlain by a sequence of Lower to Middle Jurassic Hazelton Group rhyolitic and andesitic volcanics with minor epiclastic sediments, intruded by Eocene Ootsa Lake Group rhyolite dykes which are in turn cut by diabase dykes. The property is being touted as similar to an Eskay Creek VMS type environment. Known mineralization on the property is associated with a quartz vein stockwork and breccia accompanied by pervasive silicification with up to 5% pyrite, 3% galena and 1% sphalerite. Two vein structures strike east-west dipping subvertically and exposed for a strike length of 20 metres with a possible width of 4.0 metres. One float sample returned a value of 21.4 g/t Au, 186.5 g/t Ag, 3.3% Pb, 168 ppm Cu, and 532 ppm Zn. Alteration adjacent to rhyolite dykes in the area consists of epidote, chlorite and pervasive silicification. Garnet is associated with some limy sedimentary horizons. Soil sampling on a 1000m x 600m grid revealed a broad 300m x 600m multi-element soil geochemical anomaly with values up to 1320 ppb Au, 8130 ppm Pb, 2270 ppm Zn, and 3310 As in soil. No massive sulphide occurrences are reported on the property. No geophysics or drilling has been completed on the property.

Recommendations: Decline.