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PROPERTY SUMMARY

INDIAN RIVER - FURRY CREEK

BRITISH COLUMBIA, CANADA

Location: 17 km east of Britannia Beach, British Columbia

Description: There is believed to be major exploration potential related to Cu-Mo-Ag porphyry mineralization in quartz diorite plutons and breccia pipes, and Cu-bearing massive sulphide in volcanosedimentary strata.

Property Status: 310 Crown Granted claims, 6 reverted Crown Granted claims and 7 staked claims, totalling approximately 16,145 acres 100% owned by Anaconda.

Maintenance Cost: Annual taxes on 310 Crown Granted claims \$3,697.58 (Canadian).
Annual assessment requirements for reverted Crown Granted claims and staked claims to 1983 are \$4,400 and \$8,800 thereafter.

Investment:

1962 to 1978 estimated expenditures (Canadian)	\$133,000
1979 - 80 estimated expenditures	330,000
Total (Canadian)	\$463,000

Remarks: The divide on the south edges of the property marks the upper reaches of the Vancouver City watershed. The know mineralization zones lie to the west and northeast of the divide.