

OREQUEST

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Nizi



January 30, 1992

Gold Giant Minerals Inc.
#1000-789 West Pender Street
Vancouver, B.C.
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Attention: The Directors

Dear Sirs:

The letter was prepared to serve as an amendment to "Report on the Nizi Project for Gold Giant Minerals Inc." prepared by G. Cavey and J. Chapman of OreQuest Consultants Ltd. data September 12, 1991, due to new results recently obtained. On September 13, 1991, one day of detailed sampling and investigation was undertaken by Rob McIntosh of OreQuest on the Nizi Property G-Zone to further assess the high-grade gold mineralization and values which were returned on two previous 1991 reconnaissance sampling programs performed by OreQuest Consultants Ltd.

The property is underlain by a northwest trending sequence of felsic to mafic volcanics to the north and biotite schists (metasediments) to the south. These units are intruded by ultramafics and quartz-feldspar porphyry intrusives. The felsic volcanics in the Zinc Lake vicinity typically contain disseminated pyrite. This mineralization gives rise to a large gossan measuring approximately 700 m in width and 2000 m in exposed length.

Two styles of mineralization have been identified on the property. Massive sphalerite is associated with brittle fracture breccia zones within the pyritic rhyolite. Quartz-carbonate infillings and veining is common within these zones. Assays obtained to date from this style of mineralization returned high values in gold, zinc and silver. A second style consists of a quartz vein stockwork located proximal to a dacite/rhyolite contact. High grade gold values associated with seams of galena, chalcopryite and pyrite are common within these veins.

The G-zone mineralization consists of an extensive quartz-ankerite vein stockwork uncovered within a strong 1300 x 500 metre multi-element geochemical anomaly. Auriferous quartz-ankerite veining and gold bearing silicified, brecciated pyritic rhyolite has now been located over 250 m of strike length between L6+00W and L8+50W.

The zone contains one main vein that was located during 1991 property wide prospecting and reconnaissance. Vein material is comprised of smokey grey to greyish white quartz-ankerite containing 1-2% fine to very fine grained chalcopryite, pyrite galena and trace amounts of malachite. An initial grab sample assayed 1.045 oz/ton gold and 37.91 oz/ton silver with a follow up 1.6 m chip sample which assayed 1.196 oz/ton gold and 22.30 oz/ton silver. The chip sample width did not fully test the true width of the vein. When hand trenching was completed it revealed a true width of 2.3 metres. A

second chip sample normal to the vein taken September 13, 1991, returned 2.742 oz/ton gold with 24.55 oz/ton silver across 2.3 metres. The vein strike 105° and dips steeply at 85° to the northeast. Prospecting and trenching along strike exposed the vein for 60 metres to the west up slope with values ranging from 0.187 oz/ton gold and 7.95 oz/ton silver from a 1.0 m chip sample to 1.686 oz/ton gold and 35.67 oz/ton silver from a grab sample.

The vein is hosted by silicified, brecciated to banded rhyolite which is pervasively mineralized with 20-30% pyrite as fine disseminations and clotty patches. Trace amounts of very fine grained galena and chalcopyrite are also noted. Where pyrite is found along contacts between rhyolite and a more dacitic assemblage, weakly developed surface gossan was noted. One sample of this gossanous host rock returned 0.341 oz/ton gold and 1.17 oz/ton silver.

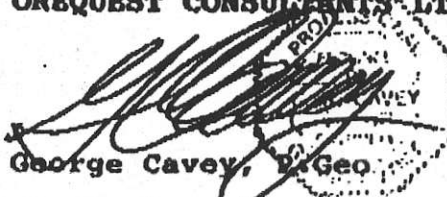
Prospecting 65 metres southeast of the Main Vein located an east-west trending outcrop ridge highly resistant to surface erosion and weathering above extensive white, limonitic quartz vein float. The 50 metre x 5 metre outcrop of brecciated rhyolite is highly silicified, contains narrow quartz-carbonate veinlets and stringers and is mineralized with 20-25% pyrite and 1-2% galena. Assays from the only sample taken returned 2.552 oz/ton gold and 24.55 oz/ton silver.

Several other quartz-carbonate veins were sampled at locations outside the G-Zone. Anomalous to sub-economic values ranging from 65 ppb to 0.094 oz/ton gold indicate precious metals over a wide area.

The two phase exploration program that is included in OreQuest Consultants Ltd. report should be completed as recommended.

Yours truly,

OREQUEST CONSULTANTS LTD.


George Cavey, P. Geo.